

Weekly Market Information Report for the week ending Thursday July 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 220.00 A Grade Heifers 219.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Тор	Last Week Avg
Large Frame Steers +1250	25	127.88-138.40	133.16	156.00	140.67
Medium Frame Steers +1250	13	121.92-130.77	126.11	135.00	133.92
Large & Medium Frame Steers +1250	38	124.47-136.37	130.90	156.00	137.72
Large Frame Heifers +1000	36	117.13-135.36	129.44	160.00	134.17
Medium Frame Heifers +1000	45	126.23-135.10	130.80	148.00	132.12
Large & Medium Frame Heifers +1000	81	121.70-135.79	130.60	160.00	132.50
Fed steers, Dairy & Dairy Cross +1250	41	102.26-111.34	106.11	121.99	102.61
Fed heifers, Dairy & Dairy Cross +1000	107	89.26-106.93	98.91	114.00	97.39
Cows - All Weights	1,791	69.67-99.20	83.79	147.50	83.14
Bulls - All Weights	83	108.50-129.16	119.23	150.00	118.14

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	433	152.57-161.29	156.59	169.50	157.17
900-999	383	136.90-172.08	166.68	187.00	165.32
800-899	203	169.30-185.21	177.63	192.00	171.30
700-799	139	167.50-198.51	186.12	219.00	181.26
600-699	150	161.77-218.51	198.45	233.00	199.59
500-599	117	189.88-237.49	219.86	249.00	208.82
400-499	46	166.49-245.19	211.24	262.00	224.68
-399	16	153.22-181.59	167.24	272.00	186.95

HEIFERS	Volume	Price Range	Average	Тор	Last Week Avg
+900	255	137.20-155.11	146.86	167.50	139.70
800-899	78	140.68-159.39	150.32	167.00	162.69
700-799	123	150.60-169.15	159.41	181.50	164.64
600-699	171	161.23-185.40	177.69	203.00	170.68
500-599	140	151.28-199.14	179.19	235.00	187.84
400-499	40	149.35-207.50	189.16	239.00	182.30
300-399	8	181.88-198.75	191.22	225.00	187.71
-299	N/T	N/T	N/T	N/T	204.38

At Kawartha Lakes Community Sale Barn, June 27, 2020 – 5 fed cattle, 153 cows, 6 bulls, 37 yeal, 33 stockers

	Price Kalige	Avg.	rop
Cows	75.00-95.50	83.73	147.50
Veal calves 600 lbs plus	104.00-126.00	113.89	131.00

At Keady Livestock Market, June 30, 2020 - 46 Stockers, 17 cows & bulls, 73 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	152.00-152.00	900+	106.00-106.00
900-999	151.50-151.50	600-699	197.00-197.00
600-699	173.00-173.00	500-599	177.00-193.00
500-599	191.00-247.00	400-499	190.00-190.00
400-499	211.00-245.00		
Cows	57.00-90.00	Bulls	99.50-112.00

At Denfield Livestock Exchange Inc., June 30 2020 - 28 Fed Cattle, 13 Veal, 63 Cows, 2 bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Heifers +1000 lbs	130.00-140.75	136.33	148.00
Cows	72.50-99.00	85.42	135.00
Veal over 600 lbs	104.00-114.00	109.18	114.00

At Aylmer Stockyards Inc., July 1, 2020- 45 veal, 149 Cows, 27 fed cattle, 23 stockers, 2 bull

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	81.99-107.00	99.39	107.00
Cows	61.99-105.00	84.49	105.00
Veal over 600 lbs	112.00-148.99	122.59	148.99

At Ontario Stockyards Inc., July 1, 2020 - 17 fed steers & heifers, 105 Cows, 11 Bulls & 1 Veal

	Price Range	Тор
Fancy Fed Steers	133.00-140.00	
Fancy Fed Heifers	133.00-140.00	142.00
Good to choice fed steers	130.00-133.00	
Good to choice fed heifers	130.00-133.00	
Aged & medium steers & heifers	120.00-130.00	
Good Beef Cows	90.00-112.00	118.50
Good Dairy Cows	75.00-87.00	95.00
Export Cows	70.00-75.00	77.00
Bulls	105.00-130.00	
•		77.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: June 26, 2020 – 1,044 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	150.75-161.50	155.12	169.50	900+	140.00-159.00	150.69	159.00
900-999	160.00-179.50	170.17	179.50	800-899	145.00-165.50	154.69	167.00
800-899	178.00-188.00	183.67	189.00	700-799	157.00-168.00	159.50	181.50
700-799	178.25-201.00	191.82	211.25	600-699	174.00-192.00	187.56	192.00
600-699	190.00-223.00	207.67	223.00	500-599	171.00-200.00	186.76	200.00
500-599	216.00-249.00	234.74	249.00				
400-499	178.00-262.00	221.17	262.00				

Stocker sale at Community Livestock Exchange, June 30, 2020 – 424 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	159.49-1691.49	161.09	161.49	900+	80.00-132.00	104.60	132.00
900-999	100.00-163.70	162.00	163.70	800-899	151.49-160.00	152.60	160.00
800-899	121.99-187.99	156.60	187.99	700-799	145.99-169.50	160.29	169.50
700-799	162.50-196.99	186.89	196.99	600-699	152.49-192.99	178.69	192.99
600-699	125.00-233.00	206.49	233.00	500-599	114.99-200.00	180.09	200.00
500-599	150.00-247.50	221.39	247.50	400-499	142.50-224.00	205.10	224.00
400-499	180.00-252.00	237.19	252.00				

Stocker sale at Ontario Livestock Exchange, July 1, 2020 - 201 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	157.00-166.50	162.09	166.50	900+	147.50-149.00	148.38	149.00
900-999	166.00-173.50	170.58	173.50				
700-799	176.50-187.00	179.13	187.00				

Stocker sale at Ontario Livestock Exchange, July 2, 2020 – 132 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	146.00-187.00	173.50	187.00	600-699	137.50-149.00	140.89	149.00
800-899	145.00-178.00	161.63	192.00	500-599	142.50-195.00	162.50	206.00
700-799	140.00-182.50	159.67	190.00				
600-699	147.50-200.00	167.20	200.00				

Stocker sale at: Ontario Stockyards Inc: July 2, 2020 – 298 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	164.00-180.50	172.24	180.50	900+	149.00-167.50	156.83	167.50
700-799	188.00-216.00	211.93	219.00	700-799	162.00-179.50	172.00	179.50
600-699	181.00-215.00	200.68	222.50	600-699	157.50-188.80	180.80	188.50
500-599	192.50-232.00	213.09	239.00	500-599	161.00-201.00	176.23	207.50
399-	115.00-152.00	133.24	200.00				

ALBERTA DIRECT TRADE

For the week ending July 2, 2020

 Steers
 Live FOB
 N/T
 Rail FOB
 220.00 – 223.00

 Heifers
 Live FOB
 131.25
 Rail FOB
 223.00

U.S. TRADE (U.S. funds)

For the week ending July 2, 2020

Choice and Select Steers and Heifers: Live 91.00 - 97.00

Rail 148.00 – 155.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending July 2, 2020 \$229.00 - \$239.75 Change from Last Week +\$4.92

CATTLE EXPORTS-ONTARIO

	Week ending June 13, 2020	Week ending June 6, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,899	1,934	67,619
Steers & Heifers & Cows	1,593	1,596	61,303
Bulls	306	337	6,316

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 20, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,610	+1,534	1,334,287	+2%	-10%
Western Slaughter	52,128	+790	1,014,593	+2%	-12%
Eastern Slaughter	13,482	+744	319,694	+6%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 27, 2020	876	803
June 20, 2020	869	808
June 29, 2019	869	795

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 27, 2020	Previous Week	Year Ago
Grand Total	680,000	656,000	670,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average:	207.23	199.56

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- May 31/20		Jan 1- May 31/20	
Total	111,519 tonnes	-12% or -15,382 tonnes	4,403 tonnes	-23% or -1,313 tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	1 1 11 21/20			
	Jan 1- May 31/20		Jan 1- May 31/20	

LIVE CATTLE - CANADA

IMPORT	S	Import % change from 2019 YTD	EXPORTS		Export % change from 2019 YTD
Jan 1- May 3	31/20		Jan 1- June 20/20		
Pure bred	1,453	-26%	Slaughter steers & heifers & cows	254,537	+8%
Non-pure bred	87,595	+12%	Feeder cattle & calves	70,481	-49%
			Bulls	18,300	-10%

BEEF PRODUCTION – CANADA

	Jan 1 – June 20/20	Last Year Same Time	% Change
Fed	449,793 tonnes	482,048 tonnes	-7%
Non-fed	70,914 tonnes	89,731 tonnes	-21%

BEEF IMPORTS – CANADA

	Jan 1 – June 20/20	Last Year Same Time	% Change
United States	54,689 tonnes	51,006 tonnes	+7%
Non-CUSMA	22,509 tonnes	21,511 tonnes	+5%
EU-28 (beef/veal total)	7,692 tonnes	2,491 tonnes	+209%
Total	90,211 tonnes	78,554 tonnes	15%

CHICAGO MERCANTILE EXCHANGE

The Chicago Mercantile Exchange was closed today for the American Independence Day Holiday

Comments for the week ending July 2nd from the Beef Farmers of Ontario

Very light receipts of 119 fed steers and heifers sold through auction markets this week, down 464 from last week and 94 less than the same week last year. Fed steers ranged from \$124.47-\$136.37 averaging \$130.90 down \$23.73 from last week on average and \$11.01 below year ago prices. Fed heifers sold from \$121.70-\$135.79 averaging \$130.60 down \$18.61 from last week and \$7.25 lower than year ago prices. Auction markets reported trade as light, on an easier market. Thursday reported light volume selling steady.

The Ontario railgrade market remained steady to last weeks ending trade. This week's average price is \$220.00 for steers and \$219.00 for heifers, down \$6.75 and \$7.25 respectively from last week's weighted average and \$24.00-\$24.75 below last year at this time.

Smaller receipts of fed/cull cows sold through auction markets this week actively at stronger prices. There were 1,791 head sold down 550 from last week and 85 more than this time last year. Cows ranged from \$69.67-\$99.20 averaging \$83.79 up \$0.65 from last week and \$8.08 above year ago prices, and this is the highest weekly average price since the week ending August 10, 2017. Auction markets reported trade as steady with active trade.

2,303 stocker and feeder cattle sold through markets this week down 492 head from last week and 382 more than the same time last year. Auction markets reported calves as active on an easier market late last week. Other cattle sold on at a lighter volume but actively with steady prices. Actual average prices this week saw steers 400-500 lbs down \$13.44 from last week on average, 500-600 lbs were up \$11.04, 600-700 lbs down \$1.14, 700-800 lbs up \$4.86, 800-900 lbs up \$6.33, and steers 900 lbs and over were up \$1.88 from last week on average. Heifers 300-400 lbs were up \$3.51 from last week, 400-500 lbs up \$6.86, 500-600 lbs down \$8.65, 600-700 lbs up \$7.01, 700-800 lbs down \$5.23, and heifers 800 lbs and over up \$0.12 from last week on average.

The Quebec electronic market for the week ending July 2, 2020 ranged from \$229.00-\$239.75 dressed, up \$4.92 from last week on average.

Alberta direct trade, for the week ending July 2nd has been quiet. Trading was pretty much closed Wednesday with the Canada Day Holiday. Thursday saw light trade with dressed sales for steers and heifers ranging from \$220.00 - \$223.00 cwt delivered.

The US cash cattle trade for the week ending July 2nd, saw light trade on Monday with prices in the north from \$152.00-\$153.00 dressed with a few live sales from \$91.00-\$97.00, steady to \$7.00 lower than last week on average. Tuesday, a light test was noted from \$95.00-\$97.00 live and \$148.00-\$155.00 dressed, mostly \$153.00 which is around \$1.00 below last week. On Wednesday at the Fed Cattle Exchange on line auction, there were 1,814 head on offer, in 14 lots. Asking prices ranged from \$93.00-\$96.00 live, with only one lot sold at \$95.00 live. On the cash market Wednesday there was light trade from \$91.00-\$96.00 and dressed deals from \$148.00 - \$155.00, mostly between \$153.00-\$155.00. Thursday the US market slowed down as Friday is closed for the US Independency Day Holiday.

Jamie Gamble - Beef Farmers of Ontario's market information report.