

Weekly Market Information Report for the week ending Thursday July 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 230.00-240.00 **A Grade Heifers** 229.00-239.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

| FED CATTLE | Volume | Price Range | Average | Top | Last Week Avg |
|--|--------|---------------|---------|--------|---------------|
| Large Frame Steers +1250 | 46 | 138.68-153.18 | 147.30 | 170.50 | 133.16 |
| Medium Frame Steers +1250 | 43 | 140.82-153.94 | 146.41 | 169.50 | 126.11 |
| Large & Medium Frame Steers +1250 | 87 | 136.76-153.33 | 145.94 | 170.50 | 130.90 |
| Large Frame Heifers +1000 | 53 | 117.21-148.32 | 136.46 | 155.00 | 129.44 |
| Medium Frame Heifers +1000 | 80 | 137.87-149.82 | 143.37 | 163.50 | 130.80 |
| Large & Medium Frame Heifers +1000 | 133 | 129.18-151.00 | 141.93 | 163.50 | 130.60 |
| Fed steers, Dairy & Dairy Cross +1250 | 53 | 101.17-115.96 | 107.05 | 129.00 | 106.11 |
| Fed heifers, Dairy & Dairy Cross +1000 | 110 | 85.43-111.84 | 99.17 | 119.99 | 98.91 |
| Cows - All Weights | 1,940 | 63.74-93.54 | 77.24 | 125.00 | 83.79 |
| Bulls - All Weights | 90 | 106.73-128.18 | 118.36 | 164.00 | 119.23 |

STOCKERS - Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| 1000+ | 501 | 157.20-171.99 | 164.50 | 179.00 | 156.59 |
| 900-999 | 113 | 165.86-179.71 | 173.02 | 184.00 | 166.68 |
| 800-899 | 63 | 160.66-182.67 | 172.40 | 197.00 | 177.63 |
| 700-799 | 104 | 186.13-202.58 | 196.36 | 212.25 | 186.12 |
| 600-699 | 141 | 195.04-225.41 | 212.60 | 258.00 | 198.45 |
| 500-599 | 90 | 212.61-242.64 | 228.05 | 271.00 | 219.86 |
| 400-499 | 62 | 212.55-247.94 | 233.72 | 276.00 | 211.24 |
| -399 | 16 | 154.16-194.23 | 175.59 | 260.00 | 167.24 |

| HEIFERS | Volume | Price Range | Average | Тор | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| +900 | 152 | 130.51-147.08 | 140.27 | 160.00 | 146.86 |
| 800-899 | 37 | 136.43-157.51 | 149.44 | 165.00 | 150.32 |
| 700-799 | 87 | 146.01-174.36 | 161.84 | 186.00 | 159.41 |
| 600-699 | 108 | 166.12-193.32 | 180.56 | 210.00 | 177.69 |
| 500-599 | 112 | 156.53-197.33 | 180.02 | 225.00 | 179.19 |
| 400-499 | 89 | 167.03-193.81 | 176.63 | 232.50 | 189.16 |
| 300-399 | 7 | 187.43-193.14 | 190.28 | 219.00 | 191.22 |
| -299 | 6 | 200.42-201.42 | 201.08 | 270.00 | N/T |

At Kawartha Lakes Community Sale Barn, July 4, 2020 – 13 fed cattle, 116 cows, 5 bulls, 37 veal, 19 stockers

| | Price Range | Avg. | гор |
|-----------------------------|---------------|--------|--------|
| Cows | 65.00-95.00 | 78.96 | 117.50 |
| Veal calves 600 lbs plus | 110.00-137.50 | 116.26 | 137.50 |
| Veal calves 125 lbs or less | 75.00-340.00 | 143.09 | 340.00 |

| • | estock Market, July 7 | 7, 2020 - 146 | Stockers, 4 | | | res | | |
|-------------------|-------------------------|-----------------------|---------------------|-----------------------|-----------------------------------|------------------------|--------|--------|
| Steers | Price Range | | | Heifers | Price Range | | | |
| 1000+ | 159.00-159.00 | | | 900+ | 157.50-157. | | | |
| 900-999 | 159.00-180.00 | | | 800-899 | 138.00-138. | | | |
| 800-899 | 125.00-125.00 | | | 700-799 | 179.00-179. | | | |
| 700-799 | 206.75-212.25 | | | 500-599 | 172.50-182. | | | |
| 600-699 | 219.50-219.50 | | | 400-499 | 152.00-152. | 00 | | |
| At Denfield | Livestock Exchange Ir | nc., July 7, 20 | 020 - 86 Fed | Cattle, 21 Ve | eal, 70 Cows, 5 bul | ls, and 2 stock | ers | |
| | | | | | Price Range | Aver | age | Тор |
| Large & Me | edium Frame Fed Ste | ers +1250 lb | S | 2 | 140.00-158.50 | 147 | .08 | 170.50 |
| Large & Me | edium Frame Fed Hei | fers +1000 l | bs | 1 | 143.50-155.50 | 148 | .70 | 163.50 |
| Cows | | | | | 65.50-90.00 | 76. | 05 | 108.00 |
| Veal over 6 | 600 lbs | | | 2 | 115.00-128.00 | 121 | .69 | 165.00 |
| At Aylmer St | tockyards Inc., July 8, | 2020 - 66 ve | eal, 107 Cow | rs, 52 fed cat | tle, 6 stockers, and | l 3 bulls | | |
| | | | | Price Ra | inge Av | verage | Тор | |
| Fed Heifers | s, Dairy & Dairy Cross | 1000+ lbs | | 70.49-11 | 9.99 | 8.39 | 119.99 | |
| Cows | | | | 52.00-9 | 8.99 7 | 6.30 | 98.99 | |
| Veal over 6 | 600 lbs | | | 90.00-16 | 57.50 1 | 20.10 | 167.50 | |
| At Ontario S | tockyards Inc.: July 8 | 3 , 2020- 26 f | ed steers & I | neifers, 225 (| Cows, 16 Bulls & 9 | Veal | | |
| | | | Pr | ice Range | Avera | age | Top | |
| Fed Steers | 1250+ lbs. | | 135 | 5.00-147.00 | 141. | 20 | 147.00 | |
| Good Beef | Cows | | 65 | 5.00-91.50 | 77.6 | i3 | 125.00 | |
| Bulls | | | 118 | 3.00-124.00 | 121. | 28 | 129.00 | |
| | | | | | | | | |
| | C | NTARIO ST | OCKER & F | EEDER TRA | DE | | | |
| | at Brussels Livestock | | | | | | | |
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор | |
| 1000+ | 157.50-169.50 | 162.76 | | 900+ | 143.25-152.75 | 148.99 | | |
| 900-999 | 163.50-182.00 | 171.22 | 183.00 | 800-899 | 145.00-165.00 | 157.65 | 165.00 | |
| 800-899 | 142.00-180.00 | 159.75 | 185.00 | 700-799 | 145.00-186.00 | 168.76 | 186.00 | |
| 700-799 | 164.00-174.00 | 171.30 | 184.00 | 600-699 | 153.00-191.00 | 167.56 | 191.00 | |
| 600-699 | 195.00-224.00 | 214.50 | 231.00 | 500-599 | 165.00-191.00 | 176.41 | 199.00 | |
| 500-599 | 214.00-228.00 | 219.12 | 247.00 | 400-499 | 159.50-186.00 | 166.51 | 215.00 | |
| 400-499 | 252.00-267.00 | 259.54 | 267.00 | | | | | |
| Stocker sale | at: Community Lives | | - | | | | | |
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор | |
| 600-699 | Too few in each class | | | 900+ | 69.99-120.99 | 93.00 | 120.99 | |
| | | | | 500-599 | 135.00-189.99 | 158.69 | 189.99 | |
| | at: Renfrew Pontiac | | • | | | _ | _ | |
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор | |
| 1000+ | Too few in each class | | | 500-599 | 117.50-199.50 | 173.99 | 199.50 | |
| Charles ! | | e do e | | 407.6: | | | | |
| | at Ontario Livestock | • | | | | _ | _ | |
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top | |
| 900-999 | 147.50-168.00 | 165.77 | 168.00 | 400-499 | 175.00-202.50 | 187.81 | 202.50 | |
| 800-899 | 184.50-197.00 | 188.25 | 197.00 | 600-699 | | | | |

Stocker sale at: Ontario Stockyards Inc: July 9, 2020 – 292 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 168.00-184.00 | 178.41 | 184.00 | 700-799 | 161.00-184.00 | 174.00 | 184.00 |
| 700-799 | 186.00-203.00 | 194.02 | 203.00 | 600-699 | 187.50-210.00 | 201.12 | 210.00 |
| 600-699 | 206.00-241.00 | 223.44 | 258.00 | 500-599 | 175.00-207.00 | 193.43 | 225.00 |
| 500-599 | 230.00-271.00 | 251.30 | 271.00 | 400-499 | 197.50-223.00 | 207.99 | 232.50 |
| 400-499 | 230.00-276.00 | 259.81 | 276.00 | | | | |

ALBERTA DIRECT TRADE

For the week ending July 9, 2020

 Steers
 Live FOB
 132.00
 Rail FOB
 221.50-223.50

 Heifers
 Live FOB
 N/T
 Rail FOB
 221.50-223.50

U.S. TRADE (U.S. funds)

For the week ending July 9, 2020

Choice and Select Steers and Heifers: Live 94.00 - 98.00

Rail 148.00 – 157.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending July 9, 2020 \$242.00 - \$247.75 +\$8.16

CATTLE EXPORTS-ONTARIO

| | Week ending June 20, 2020 | Week ending June 13, 2020 | Year to Date 2020 |
|--|---------------------------|---------------------------|----------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 1,854 | 1,899 | 69,473 |
| Steers & Heifers & Cows | 1,557 | 1,593 | 62,860 |
| Bulls | 297 | 306 | 6,613 |

FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending July 4, 2020 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-----------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total | 61,385 | -4,848 | 1,462,253 | -8% | -8% |
| Western Slaughter | 50,348 | -3,524 | 1,118,928 | -7% | -10% |
| Eastern Slaughter | 11,037 | -1,324 | 343,325 | -12% | -3% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|---------------|--------|---------|
| July 4, 2020 | 871 | 802 |
| June 27, 2020 | 876 | 803 |
| July 6, 2019 | 874 | 805 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending July 11, 2020 | Previous Week | Year Ago | |
|--------------------|------------------------------|---------------|----------|--|
| Grand Total | 664,000 | 593,000 | 658,000 | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

BEEF EXPORTS – CANADA

Choice Select 600-900 600-900 204.72 196.58

Current Five Day Average:

| | United States Jan 1- May 31/20 | Change from last year YTD | Mexico Jan 1- May 31/20 | Change from last year YTD |
|-------|--|---------------------------|-----------------------------------|---------------------------|
| Total | 111,519 tonnes | -12% or -15,382 tonnes | 4,403 tonnes | -23% or -1,313 tonnes |
| | Japan | Change from last year YTD | China | Change from last year YTD |
| | Jan 1- May 31/20 | | Jan 1- May 31/20 | |
| Total | 17,371 tonnes | -6% or +1,200 tonnes | 3,685 tonnes | -62% or -5,928 tonnes |

LIVE CATTLE - CANADA

| from 2019 YTD | | , | | | Export % change from 2019 YTD |
|---------------|--------|-------------------|-----------------------------------|---------|-------------------------------|
| | | Jan 1- June 27/20 | | | |
| Pure bred | 1,453 | -26% | Slaughter steers & heifers & cows | 264,082 | +8% |
| Non-pure bred | 87,595 | +12% | Feeder cattle & calves | 71,037 | -51% |
| | | | Bulls | 19,565 | -8% |

BEEF PRODUCTION – CANADA

| | Jan 1 – July 4 20/20 | Last Year Same Time | % Change |
|---------|----------------------|---------------------|----------|
| Fed | 493,972 tonnes | 522,126 tonnes | -5% |
| Non-fed | 75,284 tonnes | 95,505 tonnes | -21% |

BEEF IMPORTS – CANADA

| | Jan 1 – July 4/20 | Last Year Same Time | % Change |
|-------------------------|-------------------|---------------------|----------|
| United States | 59,412 tonnes | 54,593 tonnes | +9% |
| Non-CUSMA | 24,182 tonnes | 22,886 tonnes | +6% |
| EU-28 (beef/veal total) | 8,236 tonnes | 2,767 tonnes | +198% |
| Total | 97,592 tonnes | 84.200 tonnes | 15% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | | Feede | er Cattle | | Corn | | Soybeans | | | Canadian \$ | | | |
|--------------------------|--------------------------------------|----------------------------------|--------------------------|--------------------------------------|----------------------------------|--------------------------|----------------------------------|----------------------------------|--------------------------|----------------------------------|-----------------------|--------------------------|----------------------------------|-------------------------|
| Aug | 100.10 | +0.75 | Aug | 135.75 | +1.22 | Jul | 3.404 | -10.6 | Jul | 8.914 | -6.6 | Spot | 73.58 | -0.04 |
| Oct | 104.57 | +0.65 | Sep | 137.32 | +1.15 | Sep | 3.372 | -11.4 | Aug | 8.872 | -9.2 | Sep | 73.60 | -0.05 |
| Dec | 108.40 | +0.95 | Oct | 138.50 | +1.37 | Dec | 3.446 | -12.2 | Sep | 8.854 | -9.6 | Dec | 73.61 | -0.04 |
| Feb | 111.72 | +0.80 | Nov | 139.27 | +1.42 | Mar | 3.550 | -11.6 | Nov | 8.906 | -10.6 | Mar | 73.62 | -0.05 |
| Apr | 113.72 | +0.85 | Jan | 138.97 | +1.30 | May | 3.612 | -11.0 | Jan | 8.962 | -10.6 | Jun | 73.60 | -0.04 |
| Jun | 107.67 | +0.70 | Mar | 138.65 | +1.12 | Jul | 3.662 | -10.0 | Mar | 8.924 | -10.4 | Sep | 73.57 | -0.04 |
| Oct Dec Feb Apr | 104.57 108.40 111.72 113.72 | +0.65 +0.95 +0.80 +0.85 | Sep Oct Nov Jan | 137.32 138.50 139.27 138.97 | +1.15 +1.37 +1.42 +1.30 | Sep Dec Mar May | 3.372 3.446 3.550 3.612 | -11.4 -12.2 -11.6 -11.0 | Aug Sep Nov Jan | 8.872 8.854 8.906 8.962 | -9.2 -9.6 -10.6 | Sep Dec Mar Jun | 73.60 73.61 73.62 73.60 | -0.0! -0.0! -0.0! |

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Comments for the week ending July 9th

There were light receipts of 220 fed steers and heifers sold through auction markets this week, down 363 from last week and 310 less than the same week last year. Fed steers ranged from \$136.76-\$153.33 averaging \$145.94 down \$8.69 from last week on average and \$2.74 above year ago prices. Fed heifers sold from \$129.18-\$151.00 averaging \$141.93 down \$7.28 from last week and \$1.78 higher than year ago prices. Auction markets reported trade at higher prices with a good demand early in the week. A few markets noted prices were \$6.00 - \$10.00 higher.

The Ontario railgrade market reported prices higher than last weeks trade. Steers ranged from \$230.00 - \$240.00 with an average price of \$235.00. Heifers traded from \$229.00-\$239.00 with an average price of \$234.00. Average prices were up \$15.00 and \$15.50 respectively from last week's weighted average and \$7.00-\$7.50 below last year's prices at this time.

This past week saw light receipts of fed/cull cows sold through auction markets. Trade was reported as steady this week. There were 1,940 head sold up 149 from last week and 25 more than this time last year. Cows ranged from \$63.74-\$93.54 averaging \$77.24 down \$6.55 from last week and \$1.92 above year ago prices.

1,688 stocker and feeder cattle sold through auction markets this week down 615 head from last week and 773 less than the same time last year. Auction markets reported steady trade, with yearlings selling slightly higher and steers selling actively at stronger prices. Actual average prices this week saw steers 400-500 lbs down \$3.22 from last week on average, 500-600 lbs were down \$6.85, 600-700 lbs up \$6.25, 700-800 lbs up \$9.18, 800-900 lbs down \$7.42, 900-1,000 lbs up \$9.38 and steers 1,000 lbs and over were up \$3.32 from last week on average. Heifers 300-400 lbs were down \$23.80 from last week, 400-500 lbs down \$12.60, 500-600 lbs down \$11.68, 600-700 lbs down \$10.45, 700-800 lbs up \$1.53, 800-900 lbs down \$3.70 and heifers 900 lbs and over down \$5.03 from last week on average.

The Quebec electronic market for the week ranged from \$242.00-\$247.25 dressed, up \$8.16 from last week on average.

Alberta direct trade, for the past week saw dressed sales ranging from \$221.50-\$223.50 for steers and heifers. Prices were \$7.00-\$10.00 higher than the previous week. Lives steers traded at \$132.00. Delivery dates for trades this week are 1–3 weeks out. Higher prices encouraged producers to market cattle.

The US cash cattle trade for the week ending July 9^{th} saw light trade this past week with prices in the north from \$148.00-\$157.00 dressed with live sales from \$94.00-\$98.00. Sales were steady to \$1.00-\$2.00 cwt higher than the previous week on average.

Amber McIntyre on behalf of Jamie Gamble - Beef Farmers of Ontario's market information report.