



Weekly Market Information Report for the week ending Thursday July 23, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 240.00-245.00

A Grade Heifers 239.00-245.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	115	123.95-148.04	138.39	164.00	145.20
Medium Frame Steers +1250	100	135.05-147.07	142.09	156.50	146.92
Large & Medium Frame Steers +1250	215	132.33-148.62	141.28	164.00	146.74
Large Frame Heifers +1000	32	134.02-148.98	142.38	163.00	139.46
Medium Frame Heifers +1000	178	130.21-146.91	140.75	180.00	144.17
Large & Medium Frame Heifers +1000	210	129.69-147.14	140.66	180.00	143.03
Fed steers, Dairy & Dairy Cross +1250	69	108.46-123.76	114.87	143.00	110.54
Fed heifers, Dairy & Dairy Cross +1000	118	85.72-109.36	98.84	139.00	98.86
Cows - All Weights	2,137	63.13-92.70	76.39	122.99	76.07
Bulls - All Weights	151	99.52-131.16	114.67	171.19	120.42

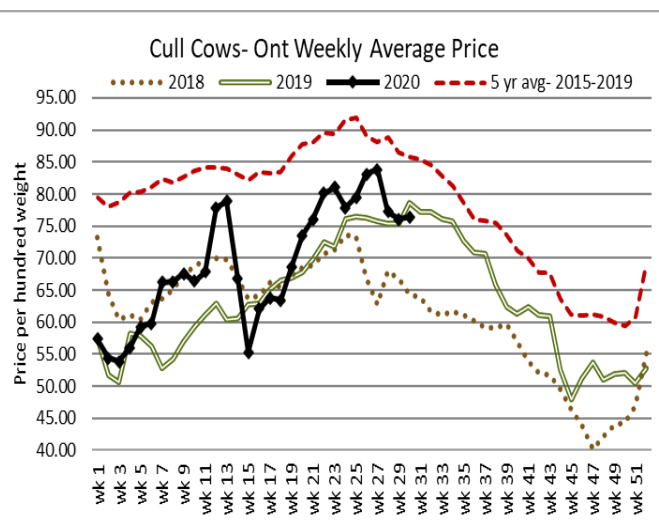
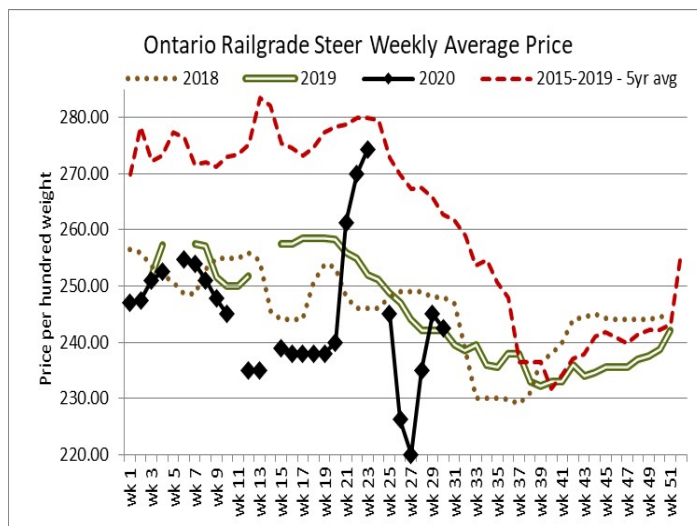
STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	882	161.57-181.36	169.25	184.75	167.74
900-999	462	170.12-184.34	178.32	193.50	179.36
800-899	118	178.36-197.11	187.73	206.00	190.79
700-799	149	170.71-202.10	188.99	222.00	197.14
600-699	154	166.83-231.34	207.94	256.00	210.85
500-599	127	173.81-245.50	213.51	269.00	227.93
400-499	53	176.59-253.85	222.74	275.00	230.09
-399	27	167.04-201.89	187.63	275.00	228.01

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	114	121.18-152.47	137.56	170.00	154.14
800-899	78	143.95-162.09	154.95	173.00	169.72
700-799	135	149.65-182.23	169.74	199.50	164.70
600-699	151	151.17-198.61	177.18	211.00	169.02
500-599	132	157.54-192.20	177.69	213.00	178.82
400-499	58	164.42-203.28	185.95	228.00	189.44
300-399	24	174.75-204.38	186.94	232.50	191.62
-299	7	185.00-197.43	191.97	231.00	N/T

At **Kawartha Lakes Community Sale Barn, July 18, 2020** – **18** fed cattle, **166** cows, **17** bulls, **50** veal, **15** stockers

	Price Range	Avg.	Top
Cows	69.00-98.00	78.96	107.00
Bulls under 1600 lbs	64.00-138.00	89.54	138.00
Bulls over 1600 lbs	104.00-145.00	124.25	145.00
Veal calves 600 lbs plus	109.00-145.00	122.12	145.00
Veal calves 125 lbs or less	27.50-155.00	69.40	155.00



Denfield Livestock Exchange Inc., July 21, 2020: 233 Fed Cattle, 16 Veal, 64 Cows, 1 bull

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138.50-150.50	146.08	164.00
Large & Medium Frame Fed Heifers +1000 lbs	134.50-148.75	144.52	180.00
Cows	68.00-90.50	77.19	97.50
Veal over 600 lbs	117.00-123.50	121.27	129.00

At Aylmer Stockyards Inc.: July 22, 2020- 53 veal, 136 Cows, 53 fed cattle, 31 stockers, 6 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	74.49-112.00	99.09	112.00
Cows	54.00-94.99	76.30	94.99
Veal over 600 lbs	112.99-134.99	125.49	134.49

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 17, 2020 – 875 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-174.00	166.15	177.00	900+	144.00-170.00	159.00	170.00
900-999	163.75-180.00	172.73	185.00	800-899	160.00-172.00	166.80	173.00
800-899	188.00-204.00	192.97	206.00	700-799	167.00-184.50	177.40	184.50
700-799	191.00-206.00	199.14	219.00	600-699	165.00-209.50	185.26	209.50
600-699	206.00-231.00	223.97	231.00	500-599	160.00-186.75	179.86	197.00
500-599	169.00-258.00	216.72	269.00	400-499	162.00-202.00	183.70	202.00
400-499	190.00-267.00	233.56	275.00	300-399	185.00-202.00	187.40	220.00
399-	135.00-190.00	163.75	190.00				

Stocker sale at: **Community Livestock Exchange: July 21, 2020 – 125 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	140.99-200.00	170.99	200.00	700-799	150.00-185.00	171.59	185.00
600-699	119.99-214.00	172.90	214.00	600-699	126.00-202.00	170.19	202.00
500-599	104.00-222.50	163.19	245.00	500-599	122.99-194.99	173.10	194.99
400-499	150.00-262.00	237.09	262.00	400-49	132.49-207.50	184.20	207.50

Stocker sale at: **Keady Livestock Market: July 21, 2020 – 375 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.75-184.75	172.70	184.75	700-799	179.00-180.50	180.00	180.50
900-999	179.25-186.50	183.06	186.50	500-599	175.00-186.00	176.89	191.00
700-+799	204.50-209.00	207.00	209.00	400-499	191.00-227.00	209.10	227.00

Stocker sale at: **Renfrew Pontiac Livestock: July 21, 2020 – 100 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.49-204.99	184.89	204.99	800-899	127.49-159.00	145.19	159.00
600-699	110.00-214.00	185.60	214.00	700-799	105.00-158.00	136.20	158.00
500-599	142.50-241.00	218.59	241.00	600-699	119.99-195.99	173.59	195.99
400-499	157.49-262.99	232.79	262.99	500-599	150.00-204.00	163.59	204.00
				400-499	132.49-224.00	169.79	227.00

Stocker sale at **Ontario Livestock Exchange, July 22, 2020- 627 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-184.50	170.59	184.50	900+	1 lot-156.50		
900-999	178.50-193.50	187.56	193.50				
800-899	180.00-202.00	194.86	202.00				

Stocker sale at **Ontario Livestock Exchange: July 23, 2020 – 176 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	173.00-191.00	175.25	191.00	500-599	130.00-205.00	167.00	205.00
700-799	160.00-196.00	181.12	200.00	400-499	130.00-177.50	163.75	177.50

Stocker sale at: **Ontario Stockyards Inc: July 23, 2020 – 354 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	109.00-158.00	136.33	158.00	900+	66.00-137.50	100.44	150.00
900-999	108.00-169.00	155.43	169.00	800-899	145.00-160.50	158.75	160.50
800-899	175.00-195.50	185.37	195.50	700-799	149.00-199.50	179.67	199.50
700-799	160.00-207.50	186.78	222.00	600-699	165.00-200.00	181.93	211.00
600-699	157.00-256.00	220.49	256.00	500-599	192.50-213.00	201.34	213.00
500-599	220.00-257.50	243.41	267.50	400-499	205.00-226.00	216.01	228.00
400-499	227.50-257.50	243.43	257.50	300-399	180.00-232.50	205.90	232.50
399-	235.00-257.50	248.29	275.00				

ONTARIO BRED COW SALES

Keady Livestock Market: July 21, 2020 - 51 Bred cows, 36 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	N/T	\$1400-\$1600
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	N/T	\$1500-\$1800

CATTLE EXPORTS-ONTARIO

	Week ending July 4, 2020	Week ending June 27, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,030	1,830	73,333
Steers & Heifers & Cows	1,788	1,506	66,154
Bulls	242	324	7,179

ALBERTA DIRECT TRADE

For the week ending July 23, 2020

Steers	Live FOB	132.50	Rail FOB	221.50-226.50
Heifers	Live FOB	134.00	Rail FOB	221.50-226.50

U.S. TRADE (U.S. funds)

For the week ending July 23, 2020

Choice and Select Steers and Heifers:	Live	92.00-101.00
	Rail	157.00-161.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending July 23, 2020

Price
242.50-243.00

Change from Last Week
-5.23

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 18, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,340	-7,155	1,596,088	-10%	-8%
Western Slaughter	50,780	-7,373	1,227,861	-13%	-9%
Eastern Slaughter	12,560	+218	368,227	+2%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 18, 2020	887	805
July 11, 2020	875	795
July 20, 2019	885	813

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 25, 2020	Previous Week	Year Ago
Grand Total	646,000	650,000	652,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	201.30	190.65

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- May 31/20		Jan 1- May 31/20	
Total	111,519 tonnes	-12% or -15,382 tonnes	4,403 tonnes	-23% or -1,313 tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	Jan 1- May 31/20		Jan 1- May 31/20	
Total	17,371 tonnes	-6% or +1,200 tonnes	3,685 tonnes	-62% or -5,928 tonnes

LIVE CATTLE – CANADA

IMPORTS			EXPORTS		
		Import % change from 2019 YTD			Export % change from 2019 YTD
Jan 1- May 31/20			Jan 1- July 11/20		
Pure bred	1,453	-26%	Slaughter steers & heifers & cows	279,749	+8%
Non-pure bred	87,595	+12%	Feeder cattle & calves	72,712	-51%
			Bulls	21,119	-7%

BEEF PRODUCTION – CANADA

	Jan 1 – July 18 20/20	Last Year Same Time	% Change
Fed	540,525 tonnes	565,990 tonnes	-4%
Non-fed	80,021 tonnes	101,321 tonnes	-21%

BEEF IMPORTS – CANADA

	<i>Jan 1 – July 18/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	63,971 tonnes	58,775 tonnes	+9%
Non-CUSMA	29,523 tonnes	25,189 tonnes	+8%
EU-28 (beef/veal total)	7,016 tonnes	1,547 tonnes	+354%
Total	106,765 tonnes	89,835 tonnes	15%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	101.32	+0.47	Aug	142.05	+0.02	Sep	3.262	-1.6	Aug	9.046	-1.4	Spot	74.48	-0.20
Oct	105.10	+0.50	Sep	142.75	-0.42	Dec	3.350	-0.4	Sep	8.986	-2.0	Sep	74.50	-0.19
Dec	109.32	+0.30	Oct	142.80	-0.62	Mar	3.460	+0.4	Nov	8.992	-0.6	Dec	74.51	-0.19
Feb	112.45	-0.35	Nov	142.67	-0.42	May	3.530	+0.4	Jan	9.046	-0.2	Mar	74.53	-0.19
Apr	113.97	-0.32	Jan	141.02	-0.07	Jul	3.584	+0.6	Mar	9.006	+0.0	Jun	74.51	-0.18
Jun	108.45	+0.12	Mar	140.17	-0.20	Sep	3.596	+0.6	May	9.012	+0.2	Sep	74.49	-0.17

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Comments for the week ending July 23rd

There were 425 fed steers and heifers sold through auction markets this week up 66 head from last week and 62 more than last year at this time. Fed steers sold from \$132.33-\$148.62 averaging \$141.28 down \$5.46 from last week and \$1.60 below year ago prices. Fed heifers ranged from \$129.69-\$147.14 averaging \$140.66 down \$2.37 from last week and \$1.24 below last year at this time. Auction markets reported trade as active on a good demand with prices barely steady to easier, but fancies were bringing a good premium. By mid-week prices were holding steady to fully steady.

Ontario railgrade prices this week declined from last week's trade. Sales were reported from \$240.00-\$245.00 dressed for steers and \$239.00-\$245.00 for heifers, with most sales at the \$240.00 price which is \$5.00 lower on average. The higher prices were for delivery this week while the lower end of the range was for delivery in one to two weeks. Prices are fully steady to last year at this time.

Slightly larger receipts of fed/cull cows sold through Ontario auction markets this week at 2,137 head, up 70 from last week and 160 more than this time last year. Cows ranged from \$63.13-\$92.70 averaging \$76.39 up \$0.32 from last week and \$2.17 lower than last year at this time. Auction markets mostly reported active trade with prices steady to slightly higher, with one market noting easier prices.

There were 2,671 stocker and feeder cattle sold through auction markets this week, down 49 from last week but 210 more than the same time last year. Auction markets reported active trade at prices steady to fully steady with heavier cattle trading on a good demand at stronger prices by mid-week. The week ended with all classes selling actively at firm to steady prices with quality considered. Actual average prices this week saw steers 400-500 lbs down \$7.35 from last week on average, 500-600 lbs down \$14.42, 600-700 lbs down \$2.91, 700-800 lbs down \$8.15, 800-900 lbs down \$3.06, 900-1000 lbs down \$1.04 and steers 1000 lbs and over averaged \$1.51 higher than last week. Heifers 300-400 lbs were down \$4.68 from last week on average, 400-500 lbs were down \$3.49, 500-600 lbs down \$1.13, 600-700 lbs up \$8.16, 700-800 lbs up \$5.04, 800-900 lbs down \$14.77 and heifers 900 lbs and over were down \$16.58 from last week on average.

The Quebec electronic market for the week ranged from \$242.50-\$243.00 dressed, down \$5.23 from last week on average.

Alberta direct trade this week saw sales reported by Canfax from \$223.00-\$228.00 delivered on a dressed basis, most were at \$225.00 cwt which steady to \$3.00 cwt higher than last week. Canfax also reported prices on a picked-up basis at \$132.00 live for steers, fully steady, and \$134.00 for heifers up \$0.14. On the rail steers and heifers sold from \$221.50-\$226.50 dressed on a picked-up basis with steers averaging \$223.67 up \$1.21 while heifers averaged \$223.64 up \$0.19. Canfax reports: "One packer was buying cattle for one week delivery while the other packer was indicating cattle would not be picked up until late August. This is the fourth week in a row fed prices have strengthened. Over those four weeks fed prices have rebounded nearly 10.00."

The US cash cattle trade for the week ending July 17th, week was fully steady on average. The USDA report saw live sales for the week range from \$93.00-\$100.00 live, with steers averaging \$96.36 up \$0.38, while heifers averaged \$95.73 up \$0.34. On a dressed basis, sales for the week ranged from \$152.00-\$160.00 with steers averaging \$157.56 down \$0.10 while heifers averaged \$157.52 down \$0.08.

This week light to moderate trade surfaced on both Tuesday and Wednesday with prices reported as steady to \$1.00 higher. Tuesday, trade in the south saw sales reported from \$95.00-\$96.00 live, mostly \$96.00 which is steady to \$1.00 stronger than last week. Wednesday, light to moderate sales in the north developed with dressed sales from \$158.00-\$160.00, mostly \$158.00 with a few sales at \$98.00 live, all up \$1.00 from last week's weighted averages. A light test in the south ranged from \$94.00-\$96.50, mostly \$96.00 which is fully steady to Tuesday. Thursday, light trade continued in the north with prices steady to \$1.00 higher than last week. This week trade in the south has ranged from \$94.00-\$96.75 live, mostly \$96.00, while trade in Iowa was fully steady from \$99.00-\$101.00 on a live basis. Nebraska saw trade at \$98.00 live and \$157.00-\$160.00 dressed, averaging around \$158.00 which is steady to \$1.00 stronger. Today a few bids have resurfaced in parts of the south at steady prices of \$96.00-\$96.75 but no trade has developed. Asking prices on the few remaining cattle are sitting at \$98.00 plus live in the south and \$160.00 plus dressed in the north. A few scattered deals could still surface but the bulk of this week's trade has been completed.