



Weekly Market Information Report for the week ending Thursday August 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	47	135.66-150.79	145.98	172.00	143.51
Medium Frame Steers +1250	86	148.94-142.93	142.93	177.50	144.62
Large & Medium Frame Steers +1250	133	134.78-150.25	143.90	177.50	144.02
Large Frame Heifers +1000	68	133.12-152.38	145.54	174.50	137.72
Medium Frame Heifers +1000	110	129.73-149.88	140.01	175.00	136.64
Large & Medium Frame Heifers +1000	178	130.66-152.70	142.59	175.00	138.32
Fed steers, Dairy & Dairy Cross +1250	74	106.71-129.49	116.39	142.25	114.44
Fed heifers, Dairy & Dairy Cross +1000	76	83.94-116.32	101.43	136.50	98.64
Cows - All Weights	1,921	66.00-100.20	82.47	140.00	78.99
Bulls - All Weights	96	101.54-122.41	112.68	140.00	111.34

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	721	169.86-185.42	178.01	189.00	172.33
900-999	196	180.18-194.14	187.71	196.00	185.92
800-899	96	169.68-191.93	183.54	210.00	181.23
700-799	125	167.12-213.67	195.46	236.00	196.74
600-699	181	185.21-228.28	207.79	252.50	211.32
500-599	185	190.34-246.54	222.06	265.00	221.91
400-499	114	206.83-269.90	242.64	289.00	240.72
-399	68	192.41-256.85	234.12	300.00	223.70

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	147	135.38-167.75	153.12	179.00	162.86
800-899	85	143.66-170.19	160.74	184.00	150.98
700-799	150	160.23-181.21	172.34	194.00	178.49
600-699	181	150.61-196.18	175.16	230.00	184.21
500-599	179	176.82-212.88	195.31	230.00	190.23
400-499	65	156.68-214.98	190.64	230.00	184.37
300-399	33	150.97-214.38	190.58	240.00	190.60
-299					181.77

Kawartha Lakes Community Sale Barn, August 8, 2020 – 4 fed cattle, 116 cows, 6 bulls, 43 veal, 18 stockers

	Price Range	Avg.	Top
Cows	73.00-103.00	85.62	140.00
Veal calves 600 lbs plus	106.00-149.00	119.46	149.00
Veal calves 125 lbs or less	80.00-350.00	124.54	350.00

Wednesday August 26th @ 10:00 am- Special Stocker Sale!

Denfield Livestock Exchange Inc., August 11, 2020: 179 Fed Cattle, 32 Veal, 77 Cows, 5 bulls, 12 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	137.00-153.75	146.82	177.50
Large & Medium Frame Fed Heifers +1000 lbs	135.00-151.25	143.77	175.00
Cows	66.00-99.50	85.42	110.00
Veal over 600 lbs	108.50-115.50	111.67	150.00

Aylmer Stockyards Inc.: August 12, 2020 - 49 veal, 168 Cows, 35 fed cattle, 29 stockers, 4 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	73.49-122.50	106.29	122.50
Cows	50.00-115.50	82.79	115.50
Veal over 600 lbs	98.99-146.99	116.99	146.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: August 7, 2020 – 658 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-182.75	175.84	184.50	900+	152.00-179.00	168.35	179.00
900-999	178.00-196.00	186.10	196.00	800-899	169.00-182.75	175.59	182.75
800-899	185.00-203.00	196.08	210.00	700-799	171.00-183.50	177.72	183.50
700-799	190.00-206.25	202.87	206.25	600-699	167.00-192.00	176.78	230.00
600-699	206.50-226.00	217.26	226.00	500-599	194.00-225.00	207.52	225.00
500-599	185.00-231.00	212.44	257.00				
400-499	240.00-272.00	262.31	272.00				

Stocker sale at: Community Livestock Exchange: August 11, 2020 – 114 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	217.49-260.00	239.90	260.00	900+	77.00-160.00	115.39	160.00
400-499	194.99-270.00	242.60	270.00	600-699	106.00-207.50	171.59	207.50
				500-599	193.99-220.99	208.80	220.99

Stocker sale at: Keady Livestock Market: August 11, 2020 – 273 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.75-189.00	180.36	189.00	700-799	<i>Too Few Sold</i>		
900-999	190.75-190.75	190.75	190.75				
800-899	199.75-199.75	199.75	199.75				

Stocker sale at: Renfrew Pontiac Livestock: August 11, 2020 – 134 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	172.50-243.99	213.89	243.99	800-899	102.49-166.99	152.69	166.99
-399	164.99-289.99	263.70	289.99	600-699	152.49-195.99	184.00	195.99
				500-599	164.99-214.99	199.50	214.99
				300-399	130.00-227.49	190.70	227.49

Stocker sale at Ontario Livestock Exchange, August 12, 2020- 442 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-187.50	181.48	187.50	900+	<i>Too few</i>		
900-999	185.00-196.00	189.13	196.00				

Stocker sale at Ontario Livestock Exchange: August 13, 2020 – 163 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	175.00-200.00	190.93	200.00	700-799	155.00-176.00	168.81	176.00
600-699	171.00-229.00	194.45	229.00	600-699	155.00-187.50	175.66	187.50
				500-599	140.00-157.50	148.21	170.00

Stocker sale at: **Ontario Stockyards Inc: August 13, 2020 – 545** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	115.00-161.00	127.83	166.00	900+	151.50-173.00	164.95	173.00
900-999	164.00-196.00	188.53	196.00	800-899	164.00-184.00	180.33	184.00
800-899	175.00-206.00	192.83	206.00	700-799	167.50-194.00	181.13	194.00
700-799	167.50-232.00	203.43	236.00	600-699	145.00-205.00	173.73	214.50
600-699	177.50-239.00	207.54	252.50	500-599	172.50-218.00	195.15	230.00
500-599	190.00-260.00	228.80	265.00	400-499	167.50-230.00	204.76	230.00
400-499	215.00-289.00	253.86	289.00	300-399	195.00-240.00	223.94	240.00
-399	260.00-300.00	277.19	300.00				

CATTLE EXPORTS-ONTARIO

	Week ending July 25, 2020	Week ending July 18, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,531	1,776	78,186
Steers & Heifers & Cows	1,305	1,545	70,289
Bulls	226	231	7,897

ALBERTA DIRECT TRADE

For the week ending August 13, 2020

Steers	Live FOB	N/T	Rail FOB	226.50-230.50
Heifers	Live FOB	N/T	Rail FOB	226.50-230.50

U.S. TRADE (U.S. funds)

For the week ending August 13, 2020

Choice and Select Steers and Heifers:	Live	102.00-105.00
	Rail	163.00-170.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 13, 2020	243.00-243.25	+0.52

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 8, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,905	-2,644	1,781,263	-4%	-7%
Western Slaughter	49,404	-591	1,377,663	-1%	-8%
Eastern Slaughter	10,501	-2,053	403,600	-16%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 8, 2020	904	804
Aug 1, 2020	894	803
Aug 10, 2019	907	826

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 15, 2020	Previous Week	Year Ago
Grand Total	640,000	633,000	653,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates should be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	208.16	195.02

BEEF EXPORTS – CANADA

	United States <i>Jan 1- Jun 30/20</i>	<i>Change from last year YTD</i>	Mexico <i>Jan 1- Jun 30/20</i>	<i>Change from last year YTD</i>
Total	141,871 tonnes	-9% or -13,642 tonnes	5,494 tonnes	-24% or -1,755 tonnes
	Japan <i>Jan 1- Jun 30/20</i>	<i>Change from last year YTD</i>	China <i>Jan 1- Jun 30/20</i>	<i>Change from last year YTD</i>
Total	20,290 tonnes	-10% or -2,332 tonnes	3,961 tonnes	-65% or -7,298 tonnes

LIVE CATTLE – CANADA

IMPORTS	<i>Import % change from 2019 YTD</i>	EXPORTS	<i>Export % change from 2019 YTD</i>		
<i>Jan 1- Jun 30/20</i>		<i>Jan 1- Aug 1/20</i>			
Pure bred	1,719	-16%	Slaughter steers & heifers & cows	300,971	+9%
Non-pure bred	104,780	+14%	Feeder cattle & calves	76,484	-50%
			Bulls	24,074	-2%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Aug 8/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	605,765 tonnes	628,800 tonnes	-4%
Non-fed	86,509 tonnes	109,201 tonnes	-21%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Aug 8/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	70,786 tonnes	65,489 tonnes	+8%
Non-CUSMA	32,928 tonnes	26,976 tonnes	+22%
EU-28 (beef/veal total)	8,041 tonnes	1,743 tonnes	+361%
Total	118,797 tonnes	99,135 tonnes	+20%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Aug 107.60 +0.55	Aug 143.92 -1.02	Sep 3.244 -0.6	Aug 9.034 -3.6	Spot 75.43 -0.17
Oct 110.22 +0.07	Sep 146.57 -0.80	Dec 3.380 -0.6	Sep 8.970 +0.6	Sep 75.44 -0.18
Dec 112.82 +0.00	Oct 147.42 -1.05	Mar 3.492 -0.4	Nov 8.986 -0.6	Dec 75.45 -0.18
Feb 115.85 +0.00	Nov 147.82 -0.95	May 3.566 -0.2	Jan 9.036 -0.6	Mar 75.47 -0.18
Apr 117.80 -0.12	Jan 145.22 -0.62	Jul 3.624 +0.2	Mar 9.042 -1.4	Jun 75.46 -0.18
Jun 111.30 -0.17	Mar 143.87 -0.42	Sep 3.650 +0.2	May 9.074 -2.2	Sep 75.44 -0.17

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Comments for the week ending August 13th

There were slightly higher receipts of fed steers and heifers sold through auction markets this week at 311 head, up 125 from last week but 18 less than the same time last year. Fed steers ranged from \$134.78-\$150.25 averaging \$143.90 down \$0.12 from last week and \$3.97 above year ago prices. Fed heifers ranged from \$130.66-\$152.70 with a weekly weighted average of \$142.59 up \$4.27 from last week and \$9.64 higher than year ago prices! Auction markets reported trade as active with prices fully steady to stronger prices with a good offering and quality.

Ontario railgrade prices improved this week with prices the previous Friday steady at \$245.00 dressed for steers and \$244.00-\$245.00 for heifers. From Monday to Wednesday this week sales were sitting at \$245.00 dressed for steers and \$244.00-\$245.00 for heifers, with delivery this week and next week. This week's average price is up \$0.75 from last week on average and \$5.00-\$5.50 stronger than last year at this time.

Slightly higher receipts of 1,921 fed/cull cows sold through auction markets this week up 208 from last week and 100 fewer than this time last year. Cows sold from \$66.00-\$100.20 averaging \$82.47 up \$3.48 from last week and \$6.41 stronger than year ago prices. Auction markets reported trade as strong with higher prices. Tuesday markets reported cull cows trading \$3.00-\$5.00 cwt higher. The week ended with continued strong and steady prices.

There were 2,543 stocker and feeder cattle sold through auction markets, numbers were steady to last week but 1,081 less than last year at this time. Auction markets reported trade as mostly steady. At the end of the week trade was active with firm to stronger prices. Actual average prices this week saw steers 400-500 lbs up \$1.92 from last week on average, 500-600 lbs up \$0.15, 600-700 lbs down \$3.53, 700-800 lbs down \$1.28, 800-900 lbs up \$2.31, and steers 900 lbs and over averaged \$3.77 stronger than last week's weighted average prices. Heifers 400-500 lbs were up \$6.27 from last week, 500-600 lbs up \$5.08, 600-700 lbs down \$9.05, 700-800 lbs down \$6.15, and heifers 800 lbs and over averaged \$4.76 lower than last week.

The Quebec electronic market this week ranged from \$243.00-\$243.25 dressed, up \$0.52 from the previous week on average.

Alberta direct trade for the week was reported by Canfax with rail prices from \$226.50-\$230.50 dressed with steers averaging \$228.05 up \$4.53 on average from the previous week while heifers averaged \$227.59 up \$3.25 from the previous week. Canfax did not report any prices for live sales.

The US cash cattle trade for the week was light early in the week. Live cattle sold from \$102.00-\$107.50 and dressed was trading from \$163.00-\$170.00. Live prices were \$4.00-\$5.00 higher than last weeks weighted average prices. Wednesday, at the Fed Cattle Exchange online auction, there were 890 head on offer, in 7 lots with delivery in 1-17 days. Four lots sold, one sold at \$104.00 and three sold at \$104.50.

Amber McIntyre reporting for Jamie Gamble - Beef Farmers of Ontario's market information report.