

Weekly Market Information Report for the week ending Thursday August 20, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 245.00

A Grade Heifers 244.00-245.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	89	138.69-151.63	144.40	170.00	145.98
Medium Frame Steers +1250	125	135.65-150.66	145.24	179.00	142.93
Large & Medium Frame Steers +1250	212	136.51-151.39	144.99	179.00	143.90
Large Frame Heifers +1000	47	135.37-150.56	144.20	165.00	145.54
Medium Frame Heifers +1000	178	128.14-149.09	139.02	168.00	140.01
Large & Medium Frame Heifers +1000	225	127.40-150.09	140.29	168.00	142.59
Fed steers, Dairy & Dairy Cross +1250	94	100.70-119.01	110.80	135.50	116.39
Fed heifers, Dairy & Dairy Cross +1000	91	88.80-112.34	100.09	137.00	101.43
Cows - All Weights	2013	62.57-95.24	78.15	135.00	82.47
Bulls - All Weights	113	95.69-122.85	109.26	165.89	112.68

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	754	165.89-189.06	178.11	191.50	178.01
900-999	471	176.69-196.91	187.44	201.50	187.71
800-899	214	176.12-199.28	192.37	208.00	183.54
700-799	230	174.11-214.83	199.35	230.00	195.46
600-699	236	181.22-237.14	210.57	247.00	207.79
500-599	216	185.45-237.37	217.19	248.00	222.06
400-499	125	191.56-256.82	227.03	279.00	242.64
-399	74	153.70-242.18	204.06	300.00	234.12

HEIFERS	Volume	Price Range	Average	Тор	Last Week Avg
+900	293	154.21-172.86	165.41	179.00	153.12
800-899	172	160.83-175.70	168.33	191.00	160.74
700-799	261	169.51-188.50	180.57	197.00	172.34
600-699	206	157.29-194.81	179.30	220.00	175.16
500-599	138	146.98-206.19	182.22	226.00	195.31
400-499	112	171.05-211.83	194.35	235.00	190.64
300-399	35	156.69-201.73	179.41	237.50	190.58
-299	4	219.00-219.00	219.00	229.99	-

At Kawartha Lakes Community Sale Barn, August 15, 2020 – 23 fed cattle, 141 cows, 10 bulls, 29 veal, 23 stockers

	Price Range	Avg.	Гор
Fed Steers 1250 lbs plus	150.00-151.50	150.71	151.50
Cows	70.00-105.00	82.67	121.00
Veal calves 125 lbs or less	25.00-225.00	73.76	225.00

At Denfield Livestock Exchange Inc., August 18, 2020: 263 Fed Cattle, 44 Veal, 58 Cows, 6 bulls, 7 stockers

	Price Range	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	137.50-152.00	147.85	179.00
Large & Medium Frame Fed Heifers +1000 lbs	131.25-151.00	141.94	168.00
Cows	60.00-93.00	74.63	106.00
Veal over 600 lbs	105.00-115.00	110.68	129.00

At Aylmer Stockyards Inc.: August 19, 2020 - 46 yeal, 146 Cows, 37 fed cattle, 16 stockers, 5 bulls

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	81.00-121.50	102.00	121.50
Cows	53.00-104.49	80.90	104.49
Veal over 600 lbs	91.00-143.99	116.19	143.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: August 14, 2020 – 1,137 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	159.25-189.00	177.54	189.00	900+	158.00-174.75	168.44	178.00
900-999	179.00-196.00	186.07	197.25	800-899	158.00-174.00	166.77	183.50
800-899	174.00-206.00	199.54	206.00	700-799	175.00-191.00	184.03	191.00
700-799	159.00-215.00	198.05	217.50	600-699	165.00-195.00	182.39	195.00
600-699	187.00-230.50	212.04	230.50	500-599	170.00-198.00	185.00	198.00
500-599	206.00-236.75	224.07	243.00	400-499	192.00-224.00	206.19	231.00
400-499	237.00-279.00	263.18	279.00				

Stocker sale at: Community Livestock Exchange: August 18, 2020 – 98 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	132.00-233.99	188.59	233.99	600-699	135.00-180.00	167.59	180.00
500-599	164.99-247.50	228.39	247.50	500-599	119.99-214.99	171.10	214.99

Stocker sale at: Keady Livestock Market: August 18, 2020 – 339 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	178.50-190.50	185.97	190.50	800-899	191.00-191.00	191.00	191.00
900-999	167.00-201.50	191.69	201.50	700-799	197.00-197.00	197.00	197.00
800-899	200.00-206.00	202.37	206.00	600-699	201.00-218.00	208.50	218.00
700-799	208.25-230.00	216.33	230.00	400-499	201.00-211.00	210.17	235.00

Stocker sale at: Renfrew Pontiac Livestock: August 18, 2020 – 211 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	200.99-216.00	211.60	216.00	700-799	142.50-182.00	167.19	182.00
600-699	132.49-235.99	201.60	235.99	600-699	130.00-189.50	175.89	189.50
500-599	170.99-245.99	226.79	245.99	500-599	110.00-204.99	171.39	204.99
400-499	167.99-277.00	238.09	277.00	400-499	139.99-210.99	178.49	210.99
1000+	174.75-189.00	180.36	189.00	700-799	Too Few Sold		
900-999	190.75-190.75	190.75	190.75				
800-899	199.75-199.75	199.75	199.75				

Stocker sale at Ontario Livestock Exchange, August 19, 2020-710 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	170.50-191.50	180.48	191.50	900+	161.00-175.00	168.64	175.00
900-999	184.00-197.00	188.86	197.00	800-899	168.00-181.00	174.82	181.00
800-899	184.00-196.50	188.29	196.50	700-799	173.00-185.00	183.56	185.00

Stocker sale at Ontario Livestock Exchange: August 20, 2020 – 267 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	152.50-159.00	155.38	159.00	800-899	149.00-167.50	155.60	170.00
800-899	145.00-167.50	155.94	206.00	700-799	142.50-170.00	156.10	170.00
700-799	169.00-217.00	197.00	217.00	600-699	112.50-182.50	148.47	199.00
600-699	175.00-234.00	203.55	234.00	500-599	140.00-177.50	166.54	202.50
500-599	167.50-227.50	197.97	247.50	400-499	155.00-192.50	182.27	192.50
400-499	187.50-255.00	227.89	255.00	300-399	172.50-210.00	191.88	210.00
399-	80.00-250.00	164.09	290.00				

Stocker sale at: Ontario Stockyards Inc: August 20, 2020 – 540 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	102.50-153.00	122.73	177.50	900+	105.00-179.00	154.13	179.00
900-999	163.00-197.50	179.87	197.50	800-899	160.00-181.00	172.49	184.50
800-899	161.00-204.50	194.40	204.50	700-799	172.50-196.00	185.04	196.00
700-799	190.00-218.00	203.40	226.50	600-699	172.00-212.00	194.93	217.00
600-699	199.00-247.00	219.38	247.00	500-599	170.00-226.00	204.93	226.00
500-599	180.00-238.00	207.80	248.00	400-499	182.00-232.00	209.44	235.00
400-499	172.50-260.00	208.62	261.00				
-399	150.00-230.00	196.06	300.00				

CATTLE EXPORTS-ONTARIO

	Week ending August 1, 2020	Week ending July 25, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,747	1,531	79,933
Steers & Heifers & Cows	1,449	1,305	71,738
Bulls	298	226	8,195

ALBERTA DIRECT TRADE

For the week ending August 20, 2020

 Steers
 Live FOB
 138.00
 Rail FOB
 227.75-233.50

 Heifers
 Live FOB
 N/T
 Rail FOB
 228.50-233.50

U.S. TRADE (U.S. funds)

For the week ending August 20, 2020

Choice and Select Steers and Heifers: Live 106.00-107.00

Rail 169.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week 246.25-249.00 +4.03

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 15, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,905	+6,196	1,847,364	+10%	-7%
Western Slaughter	54,071	+4,667	1,431,734	+9%	-7%
Eastern Slaughter	12,030	+1,530	415,630	+15%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 15, 2020	908	830
Aug 8, 2020	904	804
Aug 17, 2019	915	827

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago		
	Aug 22, 2020				
Grand Total	652,000	640,000	657,000		

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates should be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

 Choice
 Select

 600-900
 600-900

 Current Five Day Average:
 220.15
 203.57

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- Jun 30/20		Jan 1- Jun 30/20	
Total	141,871 tonnes	-9% or -13,642 tonnes	5,494 tonnes	-24% or -1,755tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	Japan Jan 1- Jun 30/20	Change from last year YTD	China Jan 1- Jun 30/20	Change from last year YTD

LIVE CATTLE - CANADA

IMPORTS Jan 1- Jun 30/20		Import % change from 2019 YTD	EXPORTS	Export % change from 2019 YTD		
			Jan 1- Aug 1/20			
Pure bred	1,719	-16%	Slaughter steers & heifers & cows	300,971	+9%	
Non-pure bred	104,780	+14%	Feeder cattle & calves	76,484	-50%	
			Bulls	24,074	-2%	

BEEF PRODUCTION – CANADA

	Jan 1 – Aug 15/20	Last Year Same Time	% Change
Fed	629,550 tonnes	652,263 tonnes	-3%
Non-fed	88,832 tonnes	111,848 tonnes	-21%

BEEF IMPORTS – CANADA

	Jan 1 – Aug 15/20	Last Year Same Time	% Change
United States	73,131 tonnes	67,798 tonnes	+8%
Non-CUSMA	34,308 tonnes	27,707 tonnes	+24%
EU-28 (beef/veal total)	8,436 tonnes	1,894 tonnes	+345%
Total	123,136 tonnes	102 591 tonnes	+20%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Aug	105.80	-1.22	Aug	142.92	-0.50	Sep	3.270	+2.4	Sep	9.006	-2.2	Spot	75.81	-0.05
Oct	108.55	-1.22	Sep	144.85	-0.97	Dec	3.404	+1.2	Nov	9.046	-0.4	Sep	75.82	-0.05
Dec	111.77	-1.07	Oct	145.27	-1.10	Mar	3.530	+0.6	Jan	9.112	-0.4	Dec	75.83	-0.05
Feb	114.62	-1.02	Nov	145.50	-1.27	May	3.604	+0.2	Mar	9.134	-0.2	Mar	75.85	-0.05
Apr	116.45	-0.82	Jan	143.42	-1.20	Jul	3.654	-0.4	May	9.170	-0.2	Jun	75.84	-0.06
Jun	109.82	-0.80	Mar	142.25	-1.02	Sep	3.672	-0.2	Jul	9.230	+0.0	Sep	75.82	-0.05
Beef Fa	armers of On	tario, 130	Malcolm	Road, Guelph	n, ON N1K	1B1 Phor	ne: (519) 82	4-0334 Fa	x: (519) 82	4-9161 or e	mail: <u>mark</u>	ets@ontar	iobeef.com	

Comments for the week ending August 20th

There were slightly higher receipts of fed steers and heifers sold through auction markets this week at 437 head, up 126 from last week and 68 more than the same time last year. Fed steers ranged from \$136.51-\$151.39 averaging \$144.99 up \$1.09 from last week and \$6.03 above year ago prices. Fed heifers ranged from \$127.40-\$150.09 with a weekly weighted average of \$140.29 down \$2.30 from last week but \$10.86 higher than year ago prices. Auction markets reported trade as active with prices \$1.00-\$3.00 higher midweek. Trade continued strong through to Thursday.

Ontario railgrade prices were consistent with last weeks prices. The previous Friday was steady at \$245.00 dressed for steers and \$244.00-\$245.00 for heifers. From Monday to Wednesday this week sales were sitting at \$245.00 dressed for steers and \$244.00-\$245.00 for heifers. This week's average price is the same as last week and \$8.75-\$9.00 stronger than last year at this time.

Slightly higher receipts of 2,013 fed/cull cows sold through auction markets this week up 92 from last week and 92 fewer than this time last year. Cows sold from \$62.57-\$95.24 averaging \$78.15 down \$4.32 from last week and yet \$2.48 stronger than year ago prices. Auction markets reported trade on a strong demand with prices steady and towards the end of the week selling slightly easier.

There were 3,541 stocker and feeder cattle sold through auction markets this week, numbers were 998 higher than last week and fairly steady to last year at this time. Auction markets reported trade as fully steady with active, strong demand. Yearlings traded actively at steady prices. Good demand on the market. Actual average prices this week saw steers 400-500 lbs down \$15.61 from last week on average, 500-600 lbs down \$4.87, 600-700 lbs up \$2.78, 700-800 lbs up \$3.89, 800-900 lbs up \$8.83, and steers 900 lbs and over averaged \$1.62 higher. Heifers 400-500 lbs were up \$3.71 from last week, 500-600 lbs down \$13.09, 600-700 lbs up \$4.14, 700-800 lbs up \$8.23, and heifers 800 lbs and over averaged \$10.58 higher than last week.

The Quebec electronic market for this week ranged from \$246.25-\$249.00 dressed, up \$4.03 from the previous week on average.

Alberta direct trade for the week was reported by Canfax with rail prices from \$227.75-\$233.50, steers averaged \$229.58 up \$1.53 on average from the previous week while heifers averaged \$229.58 as well up \$1.99 from the previous week. Live prices were reported at \$138.00 for steers.

The US cash cattle trade for this week saw trade Tues through to Thursday with live cattle selling mostly from \$106.00 to \$107.00 live up \$2.00-\$3.00 higher from last week. Wednesday the 19th at the Fed Cattle Exchange online auction, there were 1,462 head on offer, in 9 lots with delivery in 1-17 days. One lot sold at \$106.75. Dressed trade was reported at selling mostly for \$169.00 which is \$1.00 higher than last week.

Amber McIntyre reporting for Jamie Gamble - Beef Farmers of Ontario's market information report.

Comments for the week ending August 13th