



## Weekly Market Information Report for the week ending Thursday September 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

**A Grade Steers** Not enough trade to establish a market.

**A Grade Heifers** Not enough trade to establish a market.

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	79	134.67-149.44	141.54	178.00	139.13
Medium Frame Steers +1250	78	127.58-140.62	134.08	153.00	137.61
Large & Medium Frame Steers +1250	157	127.95-145.23	137.36	178.00	138.56
Large Frame Heifers +1000	58	126.26-140.69	134.80	146.50	125.23
Medium Frame Heifers +1000	99	122.43-138.57	133.11	148.50	133.68
Large & Medium Frame Heifers +1000	157	123.65-141.06	134.91	148.50	131.00
Fed steers, Dairy & Dairy Cross +1250	54	108.90-115.43	111.87	116.50	109.12
Fed heifers, Dairy & Dairy Cross +1000	74	81.20-104.84	93.44	110.00	96.23
Cows - All Weights	1,942	57.20-87.31	71.24	134.00	70.92
Bulls - All Weights	93	96.91-118.16	108.28	135.00	102.33

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	671	168.09-183.61	176.47	189.00	174.36
900-999	504	174.73-197.37	185.88	203.00	188.43
800-899	390	186.87-206.11	197.55	215.75	195.85
700-799	397	186.99-221.38	208.05	232.00	196.80
600-699	268	185.10-234.44	216.28	246.00	206.57
500-599	285	201.62-240.49	222.70	267.00	226.25
400-499	178	205.27-256.46	236.15	268.00	224.98
-399	98	159.88-255.40	223.60	275.00	215.69

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	299	150.87-179.30	168.74	187.00	160.78
800-899	409	174.48-189.63	183.58	197.50	171.07
700-799	401	173.55-199.75	188.42	211.00	182.47
600-699	284	170.51-205.19	189.32	228.00	188.09
500-599	277	169.02-215.46	195.65	233.00	187.08
400-499	207	139.63-217.61	184.59	239.00	189.48
300-399	66	153.13-203.90	181.26	225.00	188.77
-299	11	166.14-194.32	179.54	230.00	179.21

At **Kawartha Lakes Community Sale Barn, September 12, 2020** – 4 fed cattle, 165 cows, 11 bulls, 59 veal, 40 stockers

	Price Range	Avg.	Top
Cows	57.00-86.00	69.96	95.00
Bulls under 1600 lbs	89.00-109.00	99.75	109.00
Bulls over 1600 lbs	108.00-128.00	114.07	128.00
Veal calves 600 lbs & over	115.00-162.00	126.12	170.00
Veal calves 125 lbs or less	5.00-200.00	94.89	200.00

**Denfield Livestock Exchange Inc., September 15, 2020: 101 Fed Cattle, 24 Veal, 82 Cows, 5 bulls, 38 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	140.00-146.25	144.08	178.00
Large & Medium Frame Fed Heifers +1000 lbs	133.50-143.50	140.48	148.50
Cows	59.00-80.00	69.43	93.00
Veal over 600 lbs	115.00-120.00	117.28	130.00

**At Aylmer Stockyards Inc.: September 16, 2020 - 50 veal, 184 Cows, 39 fed cattle, 29 stockers, 4 bulls**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	80.00-110.00	98.09	110.00
Cows	48.49-104.00	76.40	104.00
Veal over 600 lbs	93.99-136.00	119.479	136.00

### **ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: September 11, 2020 – 1,236 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-176.00	171.00	182.50	900+	162.50-184.52	173.60	184.50
900-999	173.50-195.00	183.91	199.50	800-899	174.25-194.00	185.45	194.00
800-899	167.00-208.50	188.98	208.50	700-799	175.50-206.50	188.95	206.50
700-799	182.00-222.50	211.52	222.50	600-699	165.00-202.50	183.25	207.75
600-699	185.00-229.00	212.79	229.00	500-599	167.00-213.00	198.28	213.00
500-599	202.00-237.50	222.74	267.00	400-499	110.00-217.50	175.35	230.00
400-499	212.00-267.00	248.23	267.00	300-399	75.00-165.00	108.00	165.00
399	108.00-269.00	233.37	270.00	299-	145.00-200.00	172.50	200.00

**Stocker sale at: Community Livestock Exchange: September 15, 2020 – 125 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	150.00-206.00	180.29	206.00	600-699	150.00-177.49	164.59	177.49
600-699	147.99-233.00	205.29	233.00	500-599	125.00-207.50	171.79	207.50
500-599	169.99-241.99	209.69	241.99				
400-499	200.00-260.00	234.29	260.00				

**Stocker sale at: Keady Livestock Market: September 15, 2020 – 737 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-172.00	167.11	172.00	900+	146.00-182.50	180.27	182.50
900-999	181.00-202.75	192.58	202.75	800-899	188.00-190.00	189.19	197.50
800-899	199.00-212.25	205.56	215.75	700-799	182.00-205.00	198.52	211.00
700-799	213.50-232.00	220.00	232.00	600-699	207.00-218.00	212.09	218.00
600-699	223.00-238.00	231.62	246.00	500-599	186.00-508.00	196.50	209.00
500-599	207.50-230.00	217.41	230.00	400-499	160.00-239.00	207.06	239.00
400-499	241.00-246.00	243.50	246.00				

**Stocker sale at: Renfrew Pontiac Livestock: September 15, 2020 – 200 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	186.49-192.50	187.99	192.50	500-599	155.00-212.00	190.30	212.00
700-799	164.99-214.50	198.59	214.50	400-499	155.00-210.00	189.70	210.00
600-699	167.50-241.99	214.99	241.99	300-399	130.00-212.00	187.00	212.00
500-599	200.00-243.99	225.49	243.99				
400-499	187.50-264.99	236.10	264.99				
399-	214.99-266.99	245.80	266.99				

Stocker sale at **Ontario Livestock Exchange, September 16, 2020- 762** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	174.00-189.00	181.58	189.00	<b>900+</b>	144.50-177.00	163.63	177.00
<b>900-999</b>	181.00-203.00	18.83	203.00	<b>800-899</b>	181.00-183.50	182.25	183.50
<b>800-899</b>	198.00-208.50	203.27	208.50				
<b>700-799</b>	190.00-218.50	207.33	218.50				
<b>600-699</b>	181.00-200.00	190.58	200.00				

Stocker sale at **Ontario Livestock Exchange: September 17, 2020 – 273** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	191.00-216.00	199.20	216.00	<b>600-699</b>	120.00-182.00	154.32	212.00
<b>600-699</b>	156.00-225.00	205.17	225.00	<b>500-599</b>	187.50-212.50	207.50	212.50
<b>500-599</b>	170.00-227.50	202.17	227.50	<b>400-499</b>	155.00-230.00	194.21	230.00
<b>400-499</b>	180.00-230.00	214.67	245.00	<b>300-399</b>	170.00-202.50	195.83	202.50
<b>399-</b>	185.00-270.00	236.36	270.00				

Stocker sale at: **Ontario Stockyards Inc: September 17, 2020 – 867** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	100.00-165.00	143.52	170.00	<b>900+</b>	131.00-187.00	163.49	187.00
<b>900-999</b>	133.00-192.00	171.11	192.00	<b>800-899</b>	180.00-195.00	189.88	195.00
<b>800-899</b>	165.00-199.00	187.85	203.50	<b>700-799</b>	166.00-191.00	180.40	201.00
<b>700-799</b>	175.00-225.50	207.77	225.50	<b>600-699</b>	180.00-233.00	200.10	228.00
<b>600-699</b>	182.00-245.00	223.02	245.00	<b>500-599</b>	180.00-233.00	2104.88	233.00
<b>500-599</b>	222.50-260.00	240.39	260.00	<b>400-499</b>	149.00-225.00	192.69	235.00
<b>400-499</b>	240.00-268.00	253.09	268.00	<b>300-399</b>	170.00-220.00	193.82	225.00
<b>399-</b>	170.00-265.00	232.89	275.00	<b>299-</b>	150.00-190.00	168.49	190.00

Stocker sale at **Ottawa Livestock Exchange: September 17, 2020 – 126** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	186.00-235.00	207.15	235.00	<b>600-699</b>	164.00-174.00	167.75	184.00
<b>500-599</b>	210.00-244.00	229.73	244.00	<b>500-599</b>	156.00-185.00	175.90	206.00
<b>400-499</b>	230.00-250.00	239.85	258.00	<b>400-499</b>	152.00-216.00	185.45	216.00
<b>399-</b>	166.00-262.00	236.67	262.00	<b>300-399</b>	178.00-212.00	193.00	212.00

### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at **Maple Hill Auctions Ltd: September 14, 2020 – 294** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	174.50-181.50	178.21	181.50	<b>800-899</b>	172.00-193.00	186.04	193.00
<b>900-999</b>	191.00-192.00	191.48	192.00	<b>500-599</b>	213.50-215.00	214.31	215.00
<b>800-899</b>	190.00-209.50	201.97	209.50				

Next regular sale September 28th @ 7:00 pm and every other Monday for the fall stocker run.

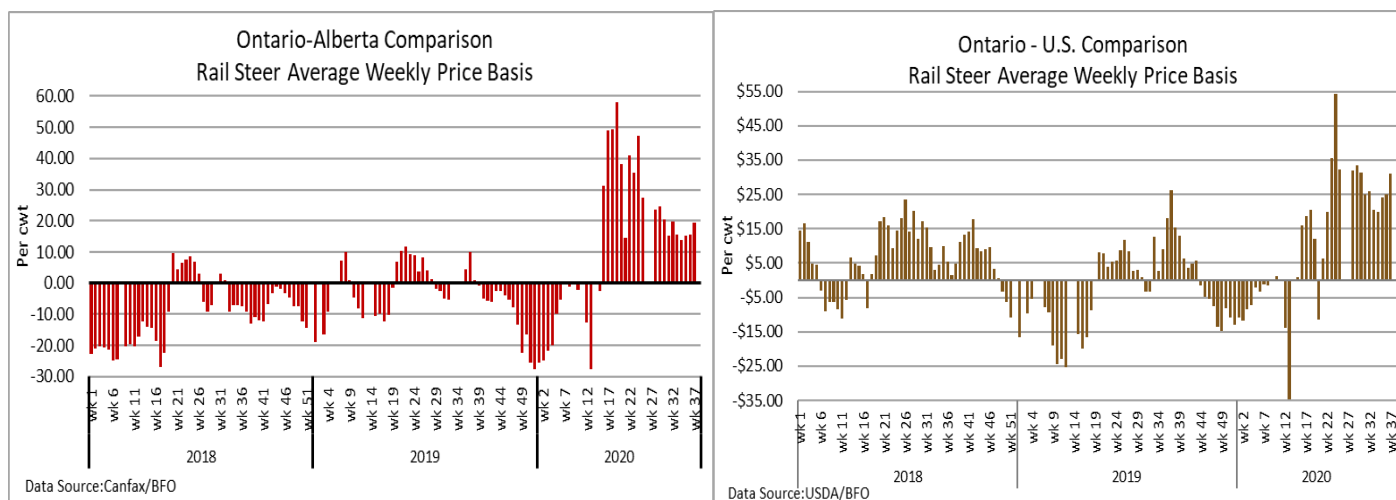
### **CATTLE EXPORTS-ONTARIO**

	<b>Week ending Aug 29, 2020</b>	<b>Week ending Aug 22, 2020</b>	<b>Year to Date 2020</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>1,838</b>	<b>1,475</b>	<b>86,043</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>1,451</b>	<b>1,246</b>	<b>76,736</b>
<b>Bulls</b>	<b>387</b>	<b>229</b>	<b>9,307</b>

### **ALBERTA DIRECT TRADE**

For the week ending September 17, 2020

<b>Steers</b>	Live <b>FOB</b>	133.00-135.50	Rail <b>FOB</b>	222.50
<b>Heifers</b>	Live <b>FOB</b>	134.00	Rail <b>FOB</b>	222.50



### U.S. TRADE (U.S. funds)

For the week ending September 17, 2020

Choice and Select Steers and Heifers:	Live	100.00-106.00
	Rail	162.00-165.00

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 17, 2020	231.50-234.25	+0.03

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sep 12, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,944	-894	2,095,175	-1%	-6%
Western Slaughter	48,277	+639	1,633,580	+1%	-7%
Eastern Slaughter	10,667	-1,533	461,595	-13%	-4%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 12, 2020	920	843
Sept 5, 2020	923	840
Sept 14, 2019	927	837

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 19, 2020	Previous Week	Year Ago
Grand Total	645,000	574,000	661,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	216.72	205.51

### BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- Jul 31/20		Jan 1- Jul 31/20	
Total	171,647 tonnes	-6% or -10,458 tonnes	6,864 tonnes	-21% or -1,812 tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	Jan 1- Jul 31/20		Jan 1- Jul 31/20	
Total	25,241 tonnes	-8% or -2,199 tonnes	4,877 tonnes	-57% or -6,598 tonnes

### LIVE CATTLE – CANADA

IMPORTS			Import % change from 2019 YTD	EXPORTS			Export % change from 2019 YTD
Jan 1- Jul 31/20				Jan 1- Sep 5/20			
Pure bred	2,139		-9%	Slaughter steers & heifers & cows	335,287		+7%
Non-pure bred	123,537		+15%	Feeder cattle & calves	84,231		-48%
				Bulls	29,429		-4%

### BEEF PRODUCTION – CANADA

	Jan 1 – Sept 12/20	Last Year Same Time	% Change
Fed	718,111 tonnes	743,510 tonnes	-3%
Non-fed	98,316 tonnes	123,408 tonnes	-20%

### BEEF IMPORTS – CANADA

	Jan 1 – Sept 12/20	Last Year Same Time	% Change
United States	81,078 tonnes	75,564 tonnes	+7%
Non-CUSMA	38,381 tonnes	29,592 tonnes	+31%
EU-28 (beef/veal total)	9,900 tonnes	2,036 tonnes	+386%
Total	138,095 tonnes	112,951 tonnes	+22%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
Oct	107.35	+0.57	Sep	140.87	+0.95	Dec	3.784	+3.2	Nov	10.434	+15.0	Spot	75.77 -0.10
Dec	111.85	+0.52	Oct	142.42	+0.97	Mar	3.874	+3.4	Jan	10.472	+16.0	Dec	75.80 -0.10
Feb	116.07	+0.32	Nov	142.52	+0.32	May	3.926	+4.0	Mar	10.380	+14.2	Mar	75.83 -0.10
Apr	118.15	+0.37	Jan	141.35	+0.57	Jul	3.954	+3.6	May	10.304	+11.4	Jun	75.82 -0.10
Jun	111.60	+0.40	Mar	140.95	+0.70	Sep	3.882	+2.6	Jul	10.302	+10.4	Sep	75.81 -0.10
Aug	109.87	+0.32	Apr	142.07	+0.57	Mar	3.932	+3.6	Aug	10.220	+9.0	Dec	75.78 -0.10

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Sep 25 9:00 am	Keady Livestock Market	Grass Yearling Sale- selling on an overnight stand
Sep 25 7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sep 26 8:30 am	Rainy River Cattlemen's Sale	Mainly Calves, some yearlings, Cows. Etc
Sep 26 11:00 am	Denfield Livestock Exchange	Fall Stocker Sale. No cows please
Sep 30 10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sep 30 2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Oct 2 9:00 am	Keady Livestock Market	Grass Yearling Sale- selling on an overnight stand
Oct 2 7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Oct 6 11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 7 10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Oct 8 11:00 am	Ontario Stockyards Inc	Angus Program/CDN Hereford Assoc. Sale
Oct 9 9:00 am	Keady Livestock Market	Grass Yearling Sale- selling on an overnight stand
Oct 10 11:00 am	Denfield Livestock Exchange	Fall Stocker Sale. No cows please

### Comments for the week ending September 17<sup>th</sup>

Slightly lighter receipts of fed steers and heifers sold through auction markets this week at 314 head, down 66 from last week and 17 more last year at this time in volume. Fed steers sold from \$127.95-\$145.23 averaging \$137.36 down \$1.20 from last week's weighted average price, but \$3.94 stronger than this time last year. Fed heifers ranged from \$123.65-\$144.01 averaging \$134.91 up \$3.91 from last week and \$13.49 higher than year ago prices. Auction market reports trade was active on a good demand with prices steady to \$2.00-\$3.00 cwt higher. From Wednesday on, trade was holding steady.

The Ontario railgrade market this week was very quiet with just a couple sales reported throughout the week, but not enough to establish a market. A couple of sales at \$230.00 dressed for early October delivery and \$240.00 dressed for delivery next week. Bids of \$230.00 dressed for steers and \$229.00-\$230.00 for heifers were noted, but most sellers were not showing any interest in the lower bids. Last year at this time there was no trade reported as packers were bought out a couple of weeks ahead, and the closure of the Ryding Regency plant shook the market.

Looking back over the last 20 years, the fall low for fed cattle has occurred in October 55% of the time, September 25%, November 11% and August and December 5% of the time. Last year the low fell in October with the plant closure the previous month. In 2017 and 2018 the fall low occurred in September. Since 2008 the fall low was reported in September 4 times and in October 8 times.

The Canadian Boxed Beef Report by Kevin Grier noted the overview for last week's beef market: "The cutout lost about \$4/cwt in the U.S. last week. Most of the primals lost ground daily in the U.S. although the chuck put in some late week gains. I expect that if there were a Canadian cutout report, it would have been down only a dollar. Last week it seemed like Canada and the U.S. were very different markets. Loins in Canada are still very high for buyers liking and the ends are showing seasonal strength. Packers were generally not willing to budge off price lists that were often showing cuts at U.S. plus."

There were 1,942 fed/cull cows on offer this week at Ontario auction markets, up 16 head from last week but still 236 fewer than the same time last year. Cows sold from \$57.20-\$87.31 averaging \$71.24 up \$0.32 from last week and \$5.51 stronger than year ago prices. Auction markets reported trade anywhere from steady to stronger to slightly lower to \$3.00-\$5.00 easier. From Wednesday on, trade was active with prices fully steady to stronger.

Volumes of stocker and feeder cattle increased this week over last, but continue lower than this time last year. This week, 4,745 head sold through auctions up 1,098 from the previous week, but 1,021 less than the same week last year. Auction markets reported trade as active on good demand, with prices steady to strong, with heifers bringing a premium. Grass yearlings were reported as fully steady to higher, with yard cattle selling at steady prices. Actual average prices this week saw steers 400-500 lbs up \$11.17 from last week, 500-600 lbs down \$0.55, 600-700 lbs up \$9.71, 700-800 lbs up \$11.25, 800-900 lbs up \$1.70, 900-1000 lbs down \$2.55 and steers 1000 lbs plus averaged \$2.11 above last week's weighted average prices. Heifers 300-400 lbs were down \$7.51 on very light receipts, 400-500 lbs down \$4.89, 500-600 lbs up \$8.57, 600-700 lbs up \$1.23, 700-800 lbs up \$5.98, 800-900 lbs up \$12.51 and heifers 900 lbs and over averaged \$7.96 stronger than last week's weighted average prices. All weights and classes of stocker and feeder cattle are higher than last year at this time.

The Quebec electronic market on Wednesday, ranged from \$231.50-\$234.25 dressed, up \$0.03 from the previous week on average.

Alberta direct trade was light on Wednesday at \$135.50 live on a picked-up basis, which is steady to the bottom of last week's trade. Light trade on Thursday was reported by Canfax as \$1.00 easier at \$224.00 delivered on a dressed basis. On a picked up basis, Canfax reported live sales from \$133.00-135.50 down \$1.50 on average and \$222.50 dressed down \$1.00 from last week on average. Canfax notes: "Buyers were indicating cattle that they bought this week would not be picked up until early to mid-October. Sale volumes are shaping up very light this week. With steady to lower prices and weaker basis levels some cattle will be carried over until next week."

The US cash cattle trade, for the week ending September 11<sup>th</sup> was easier, but prices did improve by \$1.00 from Wednesday to Thursday. Overall prices last week, reported by the USDA Mandatory Price Report, listed live sales from \$100.00-\$103.00 with steers averaging \$101.21 down \$1.91 from the previous week, while heifers averaged \$101.16 down \$1.88. On the rail steers and heifers sold from \$158.00-\$164.00 dressed, with the weighted average price for steers at \$160.66 down \$2.41 and heifers \$160.44 down \$2.38 from the previous week's prices.

This week, the market was quiet until Wednesday when a light trade developed in the south at mostly \$103.00, with a couple at \$103.50, up \$2.00 from last week. Light to moderate trade surfaced on Thursday in the north from \$162.00-\$163.00 dressed, mostly \$163.00 up \$2.00 from last week, with a few live sales noted at \$103.50 up \$2.50. A few sales in the south surfaced from \$103.00-\$106.00, most at \$104.00 which is up \$1.00 from early week trade and \$3.00 above last week. At time of reporting, a light test is reported in Nebraska at \$165.00 dressed, up \$2.00 for Thursday and \$4.00 stronger than last week's average, while the rest of the feeding states are very quiet. Asking prices are sitting at \$105.00 plus live in the south and \$167.00 plus dressed in the north.