



## Weekly Market Information Report for the week ending Thursday October 8, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	230.00
A Grade Heifers	230.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	109	134.05-143.38	139.40	158.00	139.39
Medium Frame Steers +1250	47	124.44-149.87	135.94	165.00	130.23
Large & Medium Frame Steers +1250	156	123.90-145.69	138.63	165.00	137.05
Large Frame Heifers +1000	41	126.33-136.52	131.40	143.00	136.36
Medium Frame Heifers +1000	50	113.98-133.23	125.01	149.50	131.95
Large & Medium Frame Heifers +1000	91	116.80-137.32	129.06	149.50	132.92
Fed steers, Dairy & Dairy Cross +1250	61	107.79-117.41	111.73	131.00	110.39
Fed heifers, Dairy & Dairy Cross +1000	109	68.53-111.66	91.91	133.00	94.79
Cows - All Weights	2,563	52.85-79.78	65.06	128.00	71.89
Bulls - All Weights	110	84.20-111.69	97.32	127.00	101.37

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	1,582	170.40-190.34	182.58	194.75	179.81
900-999	1,392	185.41-196.53	190.89	205.00	193.49
800-899	370	188.46-205.68	198.51	214.50	201.95
700-799	445	185.98-218.02	208.12	227.50	210.40
600-699	429	178.46-224.37	205.73	238.00	212.81
500-599	433	181.11-240.19	218.00	260.00	226.92
400-499	257	182.62-264.31	230.56	287.50	232.32
-399	138	150.66-265.89	210.13	297.50	229.41

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	334	143.10-170.72	157.54	183.00	172.07
800-899	378	167.70-187.35	179.58	191.50	182.10
700-799	292	165.13-187.20	176.86	194.50	180.37
600-699	365	155.17-195.32	178.18	208.99	178.96
500-599	284	158.30-211.45	185.82	224.00	186.31
400-499	243	262.98-212.89	194.48	240.00	190.74
300-399	72	148.58-210.56	184.63	262.00	190.24
-299	27	136.85-183.24	163.73	222.50	159.62

At Kawartha Lakes Community Sale Barn, October 3, 2020 –142 cows, 9 bulls, 35 veal, 32 stockers

	Price Range	Avg.	Top
Cows	56.00-86.00	68.23	92.50
Bulls under 1600 lbs	79.00-127.00	96.92	127.00
Veal calves 600 lbs & over	111.00-149.00	120.76	149.00
Veal calves 125 lbs or less	25.00-170.00	61.71	170.00

**Denfield Livestock Exchange Inc., October 6, 2020: 69 Fed Cattle, 14 Veal, 107 Cows, 5 bulls, 2 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	137.00-158.00	142.21	165.00
Large & Medium Frame Fed Heifers +1000 lbs	137.75-143.00	140.34	149.50
Cows	56.00-75.50	65.72	85.00
Veal over 600 lbs	104.00-127.00	116.64	150.00

**At Aylmer Stockyards Inc.: October 7, 2020 – 25 veal, 206 Cows, 67 fed cattle, 29 stockers, 5 bulls**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	61.99-120.99	98.69	120.99
Cows	40.00-85.99	63.50	89.00
Veal over 600 lbs	120.99-147.99	130.29	147.99

### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at **Brussels Livestock: October 2, 2020 – 1,788** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.50-190.50	181.15	190.50	900+	144.25-176.00	159.92	183.00
900-999	180.00-197.00	190.55	198.50	800-899	144.50-189.50	165.08	189.50
800-899	186.50-214.50	202.03	214.50	700-799	169.00-189.00	178.81	189.00
700-799	200.00-221.75	214.04	221.75	600-699	173.00-202.50	187.59	202.50
600-699	192.00-228.00	213.59	237.00	500-599	172.00-220.00	195.68	224.00
500-599	206.00-242.00	224.26	260.00	400-499	181.50-212.00	196.44	230.00
400-499	190.00-273.50	242.77	273.50	300-399	200.00-262.00	236.30	262.00
399	210.00-250.00	228.40	279.00				

Stocker sale at **Maple Hill Auctions Ltd, October 5, 2020- 489** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.50-187.75	185.14	187.75	800-899	190.75-191.50	191.18	191.50
900-999	186.75-191.00	188.68	196.25	700-799	186.00-193.75	190.93	193.75
800-899	180.00-205.00	195.76	205.25				

Stocker sale at: **Community Livestock Exchange: October 6, 2020 – 201** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	165.99-210.00	182.29	210.00	600-699	103.00-176.00	152.09	176.00
600-699	139.99-220.00	181.09	220.00	500-599	112.50-218.00	166.10	218.00
500-599	150.00-254.99	216.29	254.99	400-499	157.49-214.99	198.99	214.99
400-499	189.99-287.50	233.30	287.50				
399-	200.00-293.00	247.10	293.00				

Stocker sale at: **Keady Livestock Market: October 6, 2020 – 938** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.25-194.75	192.07	194.75	900+	113.00-178.00	156.00	178.00
900-999	186.50-198.50	191.48	198.50	800-899	167.00-188.75	183.38	188.75
800-899	201.00-205.00	202.86	210.00	700-799	180.25-194.50	195.92	194.50
700-799	209.75-225.50	215.67	225.50	600-699	175.00-206.00	190.62	207.00
600-699	210.50-230.50	218.03	238.00	500-599	172.00-217.00	187.92	217.00
500-599	190.00-235.00	223.39	236.00	400-499	170.00-187.50	183.75	215.00
400-499	100.00-257.00	222.00	257.00				

Stocker sale at: **Renfrew Pontiac Livestock: October 6, 2020 – 518** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>800-899</b>	164.99-200.00	182.09	200.00	<b>600-699</b>	122.50-208.99	190.50	208.99
<b>700-799</b>	155.00-208.00	195.50	208.00	<b>500-599</b>	147.50-208.00	184.49	208.00
<b>600-699</b>	155.00-227.00	204.80	227.00	<b>400-499</b>	150.00-225.00	200.70	225.00
<b>500-599</b>	139.99-245.00	221.70	245.00	<b>300-399</b>	130.00-227.00	191.19	227.00
<b>400-499</b>	200.00-283.00	249.00	283.00	<b>299-</b>	125.00-222.50	176.20	222.50
<b>399-</b>	150.00-295.99	240.20	295.99				

Stocker sale at **Ontario Livestock Exchange, October 7, 2020- 726** stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>1000+</b>	165.50-194.00	178.46	194.00	<b>900+</b>	167.00-174.00	170.23	174.00
<b>900-999</b>	174.00-197.00	187.23	197.00				
<b>800-899</b>	195.00-212.00	205.07	212.00				
<b>700-799</b>	200.00-227.50	219.64	227.50				
<b>600-699</b>	175.00-201.00	197.75	201.00				

Stocker sale at **Ontario Livestock Exchange: October 8, 2020 – 446** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>1000+</b>	152.00-170.00	163.79	170.00	<b>700-799</b>	122.00-182.00	156.02	182.00
<b>900-999</b>	117.00-174.00	148.63	174.00	<b>600-699</b>	126.00-172.50	142.60	180.00
<b>700-799</b>	150.00-194.00	178.34	194.00	<b>500-599</b>	132.50-177.50	159.72	218.00
<b>600-699</b>	167.50-220.00	196.55	220.00	<b>400-499</b>	147.50-215.00	186.20	240.00
<b>500-599</b>	145.00-207.50	173.24	222.50	<b>300-399</b>	155.00-182.50	166.61	210.00
<b>400-499</b>	175.00-202.50	187.00	205.00				

Stocker sale at **Ottawa Livestock Exchange: October 8, 2020– 172** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>700-799</b>	176.00-207.00	202.22	207.00	<b>700-799</b>	172.00-186.00	184.00	186.00
<b>600-699</b>	170.00-220.00	195.43	220.00	<b>600-699</b>	184.00-190.00	186.91	190.00
<b>500-599</b>	176.00-236.00	206.27	236.00	<b>400-499</b>	160.00-200.00	192.71	200.00
<b>400-499</b>	86.00-242.00	170.00	246.00				
<b>399-</b>	208.00-252.00	236.89	252.00				

Stocker sale at: **Ontario Stockyards Inc: October 8, 2020– 1,354** Stockers

<i>Steers</i>	Price Range	Top	<i>Heifers</i>	Price Range	Top
<b>800-899</b>	162.00-187.00	191.00	<b>800-899</b>	135.00-160.00	169.00
<b>700-799</b>	175.00-212.00	215.50	<b>700-799</b>	162.50-187.00	198.00
<b>600-699</b>	188.00-233.00	240.00	<b>600-699</b>	152.00-196.50	202.00
<b>500-599</b>	190.00-249.50	252.50	<b>500-599</b>	155.00-214.00	220.00
<b>400-499</b>	215.00-266.00	274.00	<b>400-499</b>	146.00-212.00	240.00
<b>300-399</b>	220.00-290.00	307.50	<b>300-399</b>	150.00-232.00	240.00

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at **Keady Livestock Market, October 2, 2020- 1,038** stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>1000+</b>	184.00-186.50	185.76	191.50	<b>900+</b>	183.25-189.75	188.01	190.75
<b>900-999</b>	192.00-202.50	196.21	205.00	<b>800-899</b>	178.00-182.50	179.46	182.50
<b>800-899</b>	200.00-202.75	201.43	202.75				
<b>700-799</b>	196.75-220.00	214.56	220.00				

Special Yearling Sale- selling on an overnight stand. Yearlings sold on an active demand at fully steady prices.

Stocker sale at: **Kawartha Lakes Community Sales Barn, October 7, 2020- 653** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	153.00-190.50	183.25	190.50	<b>900+</b>	110.00-170.50	157.81	170.50
<b>900-999</b>	186.00-193.25	190.21	193.25	<b>800-899</b>	165.00-188.25	181.67	188.25
<b>800-899</b>	182.00-205.00	197.12	205.00	<b>700-799</b>	157.50-192.50	183.31	192.50
<b>700-799</b>	114.00-219.50	198.09	219.50	<b>600-699</b>	126.00-199.00	167.15	199.00
<b>600-699</b>	205.00-224.00	208.65	224.00	<b>500-599</b>	166.00-197.00	183.78	197.00
<b>500-599</b>	195.00-230.00	218.59	230.00	<b>400-499</b>	185.00-197.50	191.98	197.50
<b>400-499</b>	227.50-230.00	229.34	230.00	<b>300-399</b>			

Yearlings sold actively at strong prices, calves sold steady.

#### **CATTLE EXPORTS-ONTARIO**

	<b>Week ending Aug 29, 2020</b>	<b>Week ending Aug 22, 2020</b>	<b>Year to Date 2020</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>1,838</b>	<b>1,475</b>	<b>86,043</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>1,451</b>	<b>1,246</b>	<b>76,736</b>
<b>Bulls</b>	<b>387</b>	<b>229</b>	<b>9,307</b>

#### **ALBERTA DIRECT TRADE**

For the week ending October 8, 2020

<b>Steers</b>	Live <b>FOB</b>	135.75	Rail <b>FOB</b>	224.00-226.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	224.00-226.50

#### **U.S. TRADE (U.S. funds)**

For the week ending October 8, 2020

<b>Choice and Select Steers and Heifers:</b>	Live	106.00-110.00
	Rail	168.00-170.00

#### **QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending October 8, 2020	232.25-333.75	+0.70

#### **FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending Oct 3, 2020</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	62,744	-5,076	2,292,831	-7%	-6%
<b>Western Slaughter</b>	49,844	-4,751	1,792,024	-9%	-6%
<b>Eastern Slaughter</b>	12,900	-325	500,807	-2%	-4%

#### **AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Oct 3, 2020</b>	942	860
<b>Sept 26, 2020</b>	942	844
<b>Oct 5, 2019</b>	933	832

#### **USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending Oct 10, 2020</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	637,000	665,000	648,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	217.00	206.23

### BEEF EXPORTS – CANADA

	<b>United States</b> Jan 1- Jul 31/20	Change from last year YTD	<b>Mexico</b> Jan 1- Jul 31/20	Change from last year YTD
Total	171,647 tonnes	-6% or -10,458 tonnes	6,864 tonnes	-21% or -1,812 tonnes
	<b>Japan</b> Jan 1- Jul 31/20	Change from last year YTD	<b>China</b> Jan 1- Jul 31/20	Change from last year YTD
Total	25,241 tonnes	-8% or -2,199 tonnes	4,877 tonnes	-57% or -6,598 tonnes

### LIVE CATTLE – CANADA

IMPORTS			EXPORTS		
	Import % change from 2019 YTD			Export % change from 2019 YTD	
Jan 1- Jul 31/20			Jan 1- Sep 26/20		
Pure bred	2,139	-9%	Slaughter steers & heifers & cows	358,128	+5%
Non-pure bred	123,537	+15%	Feeder cattle & calves	88,179	-47%
			Bulls	32,090	-7%

### BEEF PRODUCTION – CANADA

	Jan 1 – Oct 3/20	Last Year Same Time	% Change
Fed	790,616 tonnes	811,838 tonnes	-3%
Non-fed	105,969 tonnes	132,418 tonnes	-20%

### BEEF IMPORTS – CANADA

	Jan 1 – Oct 3/20	Last Year Same Time	% Change
United States	87,757 tonnes	82,538 tonnes	+6%
Non-CUSMA	41,263 tonnes	31,144 tonnes	+32%
EU-28 (beef/veal total)	11,023 tonnes	2,856 tonnes	+286%
Total	149,188 tonnes	122,379 tonnes	+22%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	109.87	+0.17	Oct	138.25	+0.20	Dec	3.950	+8.0	Nov	10.654	+15.4	Spot	76.14	+0.40
Dec	112.60	-0.02	Nov	135.52	-0.92	Mar	4.022	+7.4	Jan	10.656	+17.6	Dec	76.15	+0.40
Feb	114.30	-0.70	Jan	134.00	-0.97	May	4.064	+6.6	Mar	10.482	+25.2	Mar	76.18	+0.41
Apr	115.85	-0.57	Mar	133.55	-1.07	Jul	4.094	+6.4	May	10.436	+26.4	Jun	76.18	+0.40
Jun	109.52	-0.60	Apr	135.05	-1.10	Sep	3.954	+5.2	Jul	10.452	+26.6	Sep	76.18	+0.40
Aug	107.87	-0.57	May	135.72	-1.22	Mar	3.966	+4.2	Aug	10.364	+25.6	Dec	76.18	+0.41

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Oct 10 11:00 am	Denfield Livestock Exchange	Fall Stocker Sale. No cows please
Oct 14 10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Oct 14 1:00 pm	Ontario Livestock Exchange	Special Angus Sale (in regular sale)
Oct 15 11:00 am	Ontario Stockyards Inc	Leeds/Grenville Calf Sale
Oct 16 9:00 am	Keady Livestock Market	Grass Yearling Sale- selling on an overnight stand
Oct 16 12:00 pm	Temiskaming Livestock Sale	Calf and Yearling Sale

Oct 16 7:00 pm	Maple Hill Livestock Auctions	"Uppin the Ante" Charolais Sale
Oct 17 8:30 am	Rainy River Cattlemen's Sale-Stratton	Mainly Calves, Some Yearlings, Cows
Oct 17 10:00 am	Thessalon- Algoma Cooperative Livestock	Calf Sale
Oct 20 11:00 am	Ontario Stockyards Inc	Fall Yearling Sale
Oct 21 10:00 am	Kawartha Lakes Community Sales Barn	Fall Stocker Sale
Oct 23 10:00 am	Brussels Livestock Market	Hereford Influence Sale (in regular sale)
Oct 23 11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinates Stocker Sale
Oct 24 9:00 am	Keady Livestock Market	Bruce Peninsula Char. Calf Club Sale- Presort
Oct 24 11:00 am	Denfield Livestock Exchange	Fall Stocker Sale (no cows please)

### **Comments for the week ending October 8<sup>th</sup>**

A lighter offering of fed steers and heifers this week totaled just 247 head, down 69 from last week and 117 fewer than the same time last year. 156 fed steers traded from \$123.90-\$145.69 averaging \$138.63 up \$1.58 from last week but \$0.38 lower than year ago prices. 91 fed heifers ranged from \$116.80-\$137.32 averaging \$129.06 down \$3.86 from last week but \$1.10 above last year at this time. Auction markets reported trade as steady to fully steady with active trading. By mid-week the market was lower but ended the week trading at steady prices.

The Ontario railgrade market this week was light with both steers and heifers selling at \$230.00 dressed which is steady to last week. Last year at this time there was limited bids and no sales reported. Delivery of the cattle sold this week was for the week of October 19<sup>th</sup>.

There were 2,563 fed/cull cows sold through auction markets, up 210 from last week and 400 more than the same week last year. Cows sold from \$52.85-\$79.78 averaging \$65.06 down \$6.83 from last week but \$2.64 higher than this time last year. Auction markets reported trade as barely steady to under pressure at easier to lower prices.

9,123 stocker and feeder cattle sold through auction markets this week, up 735 from last weekend 1,524 more than the same time last year. Auction markets reported trade as steady to firm on the good quality calves, with second cut noted as easier. Grass cattle sold on a good demand at steady prices. Yearlings were quoted as selling on good demand with prices steady to strong. Actual average prices this week for steers 400-500 lbs were down \$1.76 from last week on average, 500-600 lbs down \$8.92, 600-700 lbs down \$7.08, 700-800 lbs down \$2.28, 800-900 lbs down \$3.44, 900-1000 lbs down \$2.60 and steers 1000 lbs and over averaged \$2.77 stronger than last week. Heifers 300-400 lbs were down \$5.61 on average, 400-500 lbs up \$3.74, 500-600 lbs down \$0.49, 600-700 lbs down \$0.78, 700-800 lbs down \$3.51, 800-900 lbs down \$2.52 and heifers 900 lbs and over seeing the largest decline week over week at \$14.53 lower than last week. All classes of stocker and feeder cattle continue to average \$9.00-\$25.00 above last year at this time.

The Quebec electronic market on Wednesday, ranged from \$232.25-\$233.75 dressed, up \$0.70 from the previous week on average.

Alberta direct trade this week was slightly stronger with Canfax noting dressed trade from \$227.00-\$228.00 delivered, up \$2.00-\$4.00 from last week. Canfax reports: "Cattle that were bought this week were being scheduled for late October to mid November delivery. Using a 108.00 Nebraska price, Alberta fed prices are trading at roughly a 7.00 discount against the US market. Basis levels are weaker than last year and the five year average."

The US cash cattle trade, for the week ending October 2nd was stronger. Prices for the week, reported by the USDA Mandatory Price Report, saw live sales range from \$103.00-\$109.00 with steers averaging \$107.12 up \$2.07 from the previous week, while heifers averaged \$107.09 up \$2.18. Iowa saw the highest prices on the live market last week. On the rail steers and heifers traded from \$164.00-\$168.00 dressed, with steers averaging \$167.70 up \$2.81 from the week before, while heifers averaged \$167.57 up \$2.86.

This week, the market saw a light test on Wednesday with two sales at the online auction at \$108.50 live, up \$1.50 and a couple of deals in the north on the cash market at \$169.00 dressed, up \$1.00, but for the most part sellers were resisting the bids of \$108.00 live and \$168.00-\$169.00 dressed. Thursday, a light trade developed with southern deals from \$107.00-\$108.00 live which is steady to \$1.00 stronger than last week. Light trade in the north ranged from \$168.00-169.00 dressed, steady to \$1.00 higher than last week's weighted average prices. Today, a light to moderate trade has surfaced in most feeding states with live sales in the south at \$109.00 up \$2.00 from last week. Trade in the north is at \$170.00 dressed, also up \$2.00. Most of the dressed trade is reported for delivery the week of October 26<sup>th</sup>.