

# Weekly Market Information Report for the week ending Thursday October 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	230.00-232.00
A Grade Heifers	229.00-232.00

# ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw	weighted average	e price ranges for:
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FED CATTLE	Volume	Price Range	Average	Тор	Last Week Avg
Large Frame Steers +1250	158	127.38-144.05	137.72	171.00	132.53
Medium Frame Steers +1250	70	123.47-137.85	131.26	145.00	129.90
Large & Medium Frame Steers +1250	228	125.22-143.08	135.90	171.00	132.74
Large Frame Heifers +1000	50	126.28-138.57	132.42	143.00	123.45
Medium Frame Heifers +1000	83	114.99-137.57	128.62	157.00	127.09
Large & Medium Frame Heifers +1000	133	116.65-138.56	130.06	157.00	126.25
Fed steers, Dairy & Dairy Cross +1250	52	73.29-115.40	94.75	132.00	111.94
Fed heifers, Dairy & Dairy Cross +1000	90	64.60-112.78	88.96	138.00	88.29
Cows - All Weights	3,107	50.11-73.32	60.88	115.50	60.48
Bulls - All Weights	172	81.66-112.43	95.19	235.00	88.54

#### **STOCKERS - Large and Medium Frame**

Volume	Price Range	Average	Тор	Last Week Avg
1,440	166.87-184.35	176.03	191.50	181.55
656	175.22-189.81	183.26	197.25	191.38
237	170.63-187.42	179.90	196.25	196.82
335	165.42-198.62	186.89	216.00	192.91
779	157.64-216.38	195.51	237.00	204.45
1,050	164.87-235.24	210.78	257.00	214.46
585	166.64-255.44	225.05	272.50	234.05
196	170.66-258.68	222.93	290.00	232.39
Volume	Price Range	Average	Тор	Last Week Avg
419	135.71-166.75	150.86	183.00	163.84
367	151.72-177.89	166.88	189.75	179.16
272	130.25-169.46	153.26	185.00	175.95
449	148.49-189.69	169.58	200.99	175.10
777	146.97-199.07	183.58	223.00	184.35
436	146.80-207.75	184.07	237.50	196.44
120	142.52-210.01	182.27	270.00	182.91
34	120 66 101 76	160.16	252 50	152.04
	1,440 656 237 335 779 1,050 585 196 <b>Volume</b> 419 367 272 449 777 436 120	1,440 $166.87-184.35$ $656$ $175.22-189.81$ $237$ $170.63-187.42$ $335$ $165.42-198.62$ $779$ $157.64-216.38$ $1,050$ $164.87-235.24$ $585$ $166.64-255.44$ $196$ $170.66-258.68$ VolumePrice Range $419$ $135.71-166.75$ $367$ $151.72-177.89$ $272$ $130.25-169.46$ $449$ $148.49-189.69$ $777$ $146.97-199.07$ $436$ $146.80-207.75$ $120$ $142.52-210.01$	1,440166.87-184.35176.03656175.22-189.81183.26237170.63-187.42179.90335165.42-198.62186.89779157.64-216.38195.511,050164.87-235.24210.78585166.64-255.44225.05196170.66-258.68222.93VolumePrice RangeAverage419135.71-166.75150.86367151.72-177.89166.88272130.25-169.46153.26449148.49-189.69169.58777146.97-199.07183.58436146.80-207.75184.07120142.52-210.01182.27	1,440166.87-184.35176.03191.50656175.22-189.81183.26197.25237170.63-187.42179.90196.25335165.42-198.62186.89216.00779157.64-216.38195.51237.001,050164.87-235.24210.78257.00585166.64-255.44225.05272.50196170.66-258.68222.93290.00VolumePrice RangeAverageTop419135.71-166.75150.86183.00367151.72-177.89166.88189.75272130.25-169.46153.26185.00449148.49-189.69169.58200.99777146.97-199.07183.58223.00436146.80-207.75184.07237.50120142.52-210.01182.27270.00

#### At Kawartha Lakes Community Sale Barn, October 17, 2020 –164 cows, 16 bulls, 55 veal, 57 stockers, 2 fed cattle

	Price Range	Avg.	Тор
Cows	52.00-78.50	61.57	89.00
Bulls over 1600 lbs	88.00-105.00	93.32	105.00
Veal calves 600 lbs & over	114.00-147.50	126.04	161.00
Veal calves 125 lbs or less	95.00-295.00	121.31	295.00

Denfield Livestock Exchange Inc., October 20, 2020: 115 Fed Cattle, 40 Veal, 114 Cows, 16 bulls, 5 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	132.25-143.25	139.72	171.00
Large & Medium Frame Fed Heifers +1000 lbs	129.00-142.00	137.15	157.00
Cows	46.00-66.00	57.55	115.50
Veal over 600 lbs	117.00-131.00	122.97	148.00

At Aylmer Stockyards Inc.: October 14, 2020 – 71 veal, 255 Cows, 40 fed cattle, 23 stockers, 1 bull

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	59.99-132.00	95.29	132.00
Cows	39.50-84.49	61.79	104.49
Veal over 600 lbs	84.99-145.9+9	119.79	145.99

## **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: October 16, 2020 – 1,480 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	157.00-181.50	171.99	181.50	900+	146.00-174.00	160.07	183.00
900-999	169.75-191.50	184.30	194.00	800-899	155.50-178.25	168.62	185.00
800-899	175.00-196.00	187.23	196.00	700-799	147.50-181.50	164.71	185.00
700-799	185.00-216.00	200.89	216.00	600-699	164.00-195.00	179.02	195.00
600-699	173.00-217.00	198.88	237.00	500-599	173.00-202.00	189.54	210.00
500-599	200.00-236.00	220.60	257.00	400-499	182.00-210.00	195.43	210.00
400-499	217.00-253.00	235.08	265.00	300-399	147.00-215.00	179.88	219.00
399	210.00-257.00	237.46	265.00				

#### Stocker sale at: Community Livestock Exchange: October 20, 2020 – 362 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	112.00-210.00	177.40	210.00	700-799	95.99-158.00	144.99	158.00
500-599	125.00-245.00	209.39	245.00	600-699	122.50-194.50	151.89	194.50
400-499	139.99-272.50	232.20	272.50	500-599	105.00-185.00	161.40	185.00
399-	212.50-27.49	245.00	277.49	400-499	117.50-212.50	174.19	212.50
				300-399	155.00-192.50	179.40	192.50

#### Stocker sale at: Keady Livestock Market: October 20, 2020 – 567 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	166.00-177.50	173.18	177.50	900+	133.00-142.00	139.75	142.00
900-999	177.25-178.25	177.78	178.25	800-899	170.00-172.50	171.08	172.50
800-899	177.50-190.00	183.24	190.00	700-799	156.00-176.00	169.44	176.00
700-799	170.00-182.00	179.77	182.00	600-699	157.00-189.00	176.19	189.00
600-699	177.50-211.00	199.45	216.00	500-599	171.00-205.50	186.67	205.50
500-599	195.00-229.00	216.66	229.00	400-499	175.00-203.00	188.11	220.00
400-499	220.00-267.00	246.71	267.00	300-399	160.00-265.00	193.64	270.00
399-	262.50-290.00	275.00	290.00				

#### Stocker sale at: Renfrew Pontiac Livestock: October 20, 2020 – 545 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	132.49-193.99	182.80	193.99	700-799	100.00-183.00	143.90	183.00
600-699	114.99-208.00	189.70	208.00	600-699	151.00-200.99	181.89	200.99
500-599	162.00-237.99	214.50	237.99	500-599	139.99-220.00	192.90	220.00
400-499	180.00-260.00	236.20	260.00	400-499	144.99-220.00	196.50	220.00
399-	150.00-258.00	211.79	258.00	300-399	114.99-220.00	183.89	220.00



#### Stocker sale at Ontario Livestock Exchange, October 21, 2020- 662 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	166.00-185.00	172.84	185.00	900+	153.00-176.00	159.67	176.00
900-999	176.00-193.50	183.66	193.50	800-899	151.00-189.50	172.09	189.50
800-899	188.00-194.00	192.50	194.00				
700-799	176.00-201.00	192.93	201.00				

#### Stocker sale at Ontario Livestock Exchange: October 22, 2020 – 461 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	130.00-167.00	156.83	167.00	900+	65.00-141.00	98.86	141.00
900-999	141.00-172.50	157.90	174.00	800-899	120.00-137.50	130.28	150.00
800-899	131.00-157.50	142.50	181.00	700-799	117.50-152.00	130.94	157.50
700-799	140.00-185.00	163.28	187.50	600-699	122.50-177.50	150.54	177.50
600-699	140.00-190.00	167.05	202.50	500-599	137.50-170.00	154.04	170.00
500-599	142.50-190.00	174.88	207.50	400-499	137.50-172.50	160.00	187.50
400-499	125.00-192.50	166.25	230.00				
399	115.00-215.00	172.34	285.00				

#### Stocker sale at Ottawa Livestock Exchange: October 22, 2020– 280 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	158.00-196.00	178.13	196.00	600-699	158.00-176.00	166.13	176.00
600-699	168.00-200.00	183.05	206.00	500-599	138.00-188.00	164.74	192.00
500-599	188.00-234.00	213.51	234.00	400-499	158.00-188.00	171.00	194.00
400-499	186.00-244.00	221.50	258.00	300-399	158.00-202.00	183.00	202.00
399	198.00-270.00	237.81	270.00	299-	130.00-206.00	165.60	206.00

### Stocker sale at: Ontario Stockyards Inc: October 22, 2020–1,086 Stockers , 19 bred cows, 4 cow/calf pairs.

Steers	Price Range	Тор	Heifers	Price Range	Тор
800-899	152.00-172.00	177.00	800-899	135.00-152.00	166.00
700-799	168.00-201.00	203.00	700-799	154.00-171.00	178.00
600-699	181.00-214.00	221.00	600-699	166.00-189.00	209.00
500-599	185.00-233.00	240.00	500-599	160.00-205.00	215.00
400-499	205.00-242.00	250.00	400-499		
300-399	180.00-250.00	265.00	300-399		





#### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at Keady Livestock Market, October 16, 2020- 1,295 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	172.50-187.00	180.51	191.50	900+	157.00-172.00	161.62	172.00
900-999	187.50-197.25	192.27	197.25	800-899	174.00-189.75	184.31	189.75
800-899	189.00-196.25	194.66	196.25				
700-799	185.00-190.00	187.92	190.00				
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Yearling Sale- selling on an overnight stand. Yearlings sold under pressure with prices \$3.00-\$5.00 cwt lower.

Stocker sale	at Stratton- Rainy Riv	er Cattlem	en's Sale: O	ctober 17, 20	<b>)20 – 1,788</b> Stockers		
Steers	Price Range	Average	Тор	Heifers	Price Range	Avera	ge Top
700-799	160.00-192.99	183.80	192.99	600-699	160.00-186.49		
600-699	150.00-227.99	204.70	227.99	500-599	110.00-187.99	177.08	3 220.00
500-599	150.00-239.99	210.30	239.99	400-499	130.00-202.99	179.89	202.99
400-499	145.99-260.00	222.99	260.00	300-399	139.99-225.99	201.69	225.99
399-	125.00-279.99	221.79	279.99	Bulls 1600	<b>-</b> 89.00-175.00	122.50	) 216.99
Cows	55.00-95.99	70.19	95.99	Bulls 1600		100.69	
	cattle sold at steady	to strong p	rices with se	cond cut selli	ng slightly easier.		
Stocker sale	at Temiskaming Lives	tock Excha	nge: Octobe	er 17. 2020 –	389 Stockers		
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	188.00-200.00	193.31	209.00	700-799	170.00-171.00	170.22	173.00
600-699	179.00-234.00	205.03	234.00	600-699	167.00-190.00	184.88	190.00
500-599	187.00-229.00	206.82	238.00	500-599	165.00-200.00	183.44	223.00
400-499	232.50-258.00	247.27	258.00	400-499	169.00-229.00	199.90	237.50
399	227.50-265.00	247.08	265.00	300-399	162.50-219.00	190.25	230.00
355	227.50 205.00	247.00	205.00	299-	245.00-252.50	246.88	252.50
				235-	243.00-232.30	240.00	232.30
	at Thessalon- Algoma						
Steers	Price Range		verage	Heifers	Price Range	Avera	-
700-799	185.00-191.00		.88.00	700-799	121.00-150.00	147.00	
600-699	185.00-205.00		.95.00	600-699	161.00-181.00	169.00	
500-599	214.00-251.00		37.00	500-599	187.00-203.00	190.00	
400-499	215.00-257.00	2	<b>400-4</b>		188.00-227.00	217.00	)
399	221.00-240.00	2	23.00	300-399	212.00-230.00	218.00	)
Cull Cows				Cow &			
Bred cow				Calf pairs	\$1050-\$1200/pai	r	
Active bid	Iding on stockers while	e cows wer	e under pres	sure.			
Stocker sale	at: Kawartha Lakes Co	ommunity	Sales Barn. C	October 21. 2	<b>020- 413</b> Stockers		
900-999	140.00-174.50	168.46	174.50	900+	123.00-172.50	150.68	172.50
800-899	165.00-189.00	179.18	189.00	800-899	126.00-174.00		174.00
700-799	120.00-210.00	189.06	210.00	700-799	120.00-177.00		177.00
600-699	195.00-219.50	203.43	219.50	600-699	137.50-196.00		196.00
500-599	205.00-236.00	222.31	236.00	500-599			213.00
400-499	220.00-240.00	232.46	240.00	400-499	180.00-214.00		214.00
399-	240.00-261.00	249.53	261.00	300-399	167.50-192.00		192.00
	ering of stocker calves						
pressure.	0				,	U	
				ORTS-ONTA			•
		Week e	ending Oct 3,	2020 V	Veek ending Sep 26	, 2020	Year to Date 2020
	laughter cattle om Ontario to the U.S	5.	1,824		1,827		95,010
•	eifers & Cows		1,672		1,618		84,959
Bulls			152		209		10,051

# ALBERTA DIRECT TRADE

For the week ending	g October 22, 20	20		
Steers	Live FOB	136.50	Rail <b>FOB</b>	222.00-224.00
Heifers	Live FOB	N/T	Rail <b>FOB</b>	223.00-224.50

### U.S. TRADE (U.S. funds)

For the week ending October 22, 2020		
Choice and Select Steers and Heifers:	Live	103.00-106.50
	Rail	163.00-166.00

#### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 22, 2020	230.00	-4.88

#### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 17, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,301	-2,232	2,415,665	-4%	-5%
Western Slaughter	49,326	-71	1,890,747	-0%	-6%
Eastern Slaughter	10,975	-2,161	524,918	-16%	-3%

AVERAGE	CARCASS	WEIGHTS -	CANADA
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	Steers	Heifers
Oct 17, 2020	949	872
Oct 10, 2020	952	866
Oct 19, 2019	918	852

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 24, 2020	Previous Week	Year Ago	
Grand Total	643,000	654,000	640,000	

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select		
	600-900	600-900		
Current Five Day Average:	209.54	191.80		



#### **BEEF EXPORTS – CANADA**

Change from last year YTD

United States

Jan 1- Aug 31/20 202,089 tonnes

Japan Jan 1- Aug 31/20 29,454 tonnes -4% or -9,522 tonnes Change from last year YTD

-9% or -2,996 tonnes

*Mexico* Jan 1- Aug 31/20 7,722 tonnes

China Jan 1- Aug 31/20 5,690 tonnes Change from last year YTD

-27% or -2,810 tonnes Change from last year YTD

-50% or -5,785 tonnes

Total

Total

		LIV	E CATTLE	– CANADA			
IMPORTS		Import % change from 2019 YTD		EXPORTS	Export % change from 2019 YTD		
Jan 1- Aug 31/20				Jan 1- Oct 10/20			
Pure bred	2,325	-22%	-22% Slaughter steers & heifers & cows			+5%	
Non-pure bred	142,280	+13%	Feeder cattle & calves		92,502	-45%	
				Bulls	33,788	-7%	
		BEEF P	RODUCT	ION – CANADA			
		Jan 1 – Oct	17/20	Last Year Same Time	% Change		
Fed		835,574 to	onnes	853,429 tonnes	-2%		
Non-fed		111,211 to	111,211 tonnes 138,033 tonnes		-19%		
		BEEI	- IMPORI	rs – canada			
		Jan 1 – Oct 1	7/20	Last Year Same Time	% Cł	nange	
United States		91,636 tonnes		86,897 tonnes	+5%		
Non-CUSMA		42,636 tonnes		32,687 tonnes	+30%		
EU-28 (beef/veal total)		12,006 tonnes		2,474 tonnes	+385%		
Total		156,038 tonnes		128,669 tonnes	+21%		

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	er Cattle		Corn			Soyb	eans		Canad	ian \$	
Oct	103.35	+0.02	Oct	133.52	-0.30	Dec	4.192	+3.0	Nov	10.836	+10.0	Spot	76.08	-0.00
Dec	103.57	+0.10	Nov	129.65	-0.77	Mar	4.202	+2.0	Jan	10.810	+8.6	Dec	76.09	-0.01
Feb	106.62	-0.15	Jan	125.55	-0.65	May	4.212	+1.4	Mar	10.674	+8.6	Mar	76.12	-0.01
Apr	109.27	-0.60	Mar	125.52	-0.72	Jul	4.202	+1.0	May	10.614	+6.4	Jun	76.13	-0.01
Jun	103.70	-0.55	Apr	127.87	-0.45	Sep	3.984	-1.6	Jul	10.596	+4.0	Sep	76.14	+0.00
Aug	103.20	-0.35	May	129.00	-0.42	Mar	3.940	-2.4	Aug	10.490	+3.0	Dec	76.15	+0.01

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## **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Nov 4 10 Nov 6 9:0 Nov 6 10	::00 am 00 am 00 pm 00 am 0:00 am 0:00 am 0:00 am 0:00 am 0:00 am 0:00 am	Keady Livestock Market Denfield Livestock Exchange Maple Hill Auctions Ltd Listowel- Carson's Auction Serices Keady Livestock Market Kawartha Lakes Community Sales Barn Vankleek Hill Livestock Market Keady Livestock Market Wiarton-Grey Bruce Livestock Co-op Cargill Auction Market Keady Livestock Market Ontario Stockyards Inc Kawartha Lakes Community Sales Barn Keady Livestock Market Brussels Livestock Cargill Auction Market	Bruce Peninsula Char. Calf Club Sale- Presort Sale Fall Stocker Sale (no cows please) Local Calf Sale Fall Stocker Sale Georgian Bay Charolais Calf Club Sale- Presort Sale Fall Stocker Sale Stocker Sale Bluewater Black Calf Sale Presort Sale Calf Sale- 90% vaccinated Local Calf Sale Central Ontario Calf Producers-all breeds, owner lots. All Vaccinated Stocker Sale Peterborough/Victoria Counties Fall Stocker Sale Special Calf Sale Angus Influence Sale- in regular sale Local Calf and yearling sale
			0
	•	0	
Nov 7 8:3	30 am	Stratton- Rainy River Cattlemens	Calves & Yearlings, cows etc
Nov 7 11	.:00 am	Denfield Livestock Exchange	Local Calf Sale (must be vacc by Oct 15 <sup>th</sup> )

## Comments for the week ending October 22<sup>nd</sup>

There were 361 steers and heifers sold through auction markets this week, up 120 from last week but 306 less than the same week last year. 228 fed steers ranged from \$125.22-\$143.08 averaging \$135.90 up \$3.16 from last week and \$5.30 stronger than the same week last year. 133 fed heifers sold from \$116.65-\$138.56 averaging \$130.06 up \$3.81 from last week but \$1.49 below year ago prices. Auction markets reported trade as steady to fully steady for most of the week, but by week's end trade was \$2.00-\$3.00 cwt less.

The Ontario railgrade market was active this week. Prices started out the previous Friday steady at \$232.00 dressed for steers and heifers with delivery the week of October 26<sup>th</sup> to November 2<sup>nd</sup>. By Monday, trade was holding steady at \$232.00 in the morning, but by afternoon prices declined \$2.00 to \$229.00-\$230.00 for heifers and \$230.00 for steers. Sales on Wednesday were reported at \$230.00 for steers and \$229.00-\$230.00 for steers and \$229.00-\$230.00 for heifers with delivery the week of November 9<sup>th</sup>. This week's trade averaged steady to \$0.25 stronger than last week overall, but \$2.75 lower than year ago prices, on average.

Larger receipts of fed/cull cows came to market this week with 3,107 head sold through auctions, up 864 from last week and 287 more than the same week last year. Cows sold from \$50.11-\$73.32 averaging \$60.88 up \$0.40 from last week and \$0.13 lower than year ago prices. Auction markets reported trade as steady to lower for most of the week, but by mid-week trade was holding steady on a strong active trade.

The Boxed Beef Report by Kevin Grier reported the overview for last week: "The Canadian market was quieter than anybody wanted to see last week. Thanksgiving features were excellent for beef, but tonnage was just as expected at best. The government shutdowns of foodservice in large parts of Ontario and Quebec are hurting the market and impacting product flows. The main characteristic of the market is that production has been large, it is going to stay large and packers are not going to fight this. Sales volumes are very big, and packers are successfully working to stay clean."

Slightly larger receipts of stocker and feeder cattle sold through auction markets this week at 9,840 head, up 1,437 from last week but 1,678 fewer than the same week last year. Continued pressure on the fed cattle market and rising feed costs are starting to put a strain on the replacement cattle pricing. Next week is packed with special stocker sales so much larger volumes are anticipated. Auction markets reported good quality calves as steady to about steady with second cut calves trading under pressure at easier prices. Yearlings were noted as barely steady to under pressure at prices \$3.00-\$5.00 cwt easier. Actual average prices this week saw steers 400-500 lbs down \$9.00 from last week, 500-600 lbs down \$3.68, 600-700 lbs down \$8.94, 700-800 lbs down \$6.02, 800-900 lbs down \$16.92, 900-1000 lbs down \$8.12 and steers 1000 lbs plus averaged \$5.52 lower than last week's weighted average prices. Heifers from 300-400 lbs were up \$5.22 from last week, 400-500 lbs down \$11.83, 500-600 lbs down \$3.52, 600-700 lbs down \$3.64, 700-800 lbs down \$20.16, 800-900 lbs down \$12.15 and heifers 900 lbs and over averaged \$11.92 easier than last week.

The Quebec electronic market on Wednesday, traded at \$230.00 dressed, down \$4.88 from the previous week on average.

Alberta direct trade noted a couple of live deals on Wednesday at \$136.50 picked up, up \$0.50 from last week on average. Canfax also noted a light test from \$225.00-\$227.00 delivered on a dressed basis down \$1.00-\$3.00 from last week. Canfax reports: "Competition on the cash market has been limited with one packer buying most of the cattle this week. Lift times were being reported anywhere from 2-6 weeks."

The US cash cattle trade, for the week ending October 16th, was light to moderate Wednesday and Thursday with a light clean up trade Friday. Sales last week, reported by the USDA Mandatory Price report, saw live cattle trade from \$105.00-\$109.00 with steers averaging \$107.52 down \$0.74 and heifers \$107.85 down \$0.87 from the previous week on average. On the rail steers and heifers traded from \$165.00-\$170.00 dressed, with steers averaging \$168.35 down \$1.32 and heifers \$168.36 down \$1.50.

This week, trade has been under pressure with light trade developing as early as Monday with a decent volume selling in parts of the south with sales from \$103.00-\$106.00 live, majority at \$106.00 down \$2.00 from last week on average. A few sales in the north were also noted Monday from \$164.00-\$166.00 dressed, mostly \$165.00 which is down around \$3.00 from last week. Early week trade was sparked by extremely lower cattle futures Monday, with the rest of the week also under some pressure. The fact that on October 5, 2020, cattle futures limits at the CME were expanded was not supportive this week, with live cattle daily limits now 4.00 up from 3.00 and feeder cattle limits now 5.00 up from 4.50. Several contracts Monday were over the old daily limits but nothing was actually down the new expanded limits. From Tuesday to Thursday trade continued with sales ranging from \$162.00-\$166.00, mostly \$164.00 down \$4.00 on average. In the north business ranged from \$162.00-\$166.00, mostly \$164.00 down \$4.00 on average. Today, Friday, the market is quiet with no bids reported. It appears that trade for the week has been completed.