



## Weekly Market Information Report for the week ending Thursday November 26, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	232.00
A Grade Heifers	231.00-232.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	137	121.67-142.79	134.91	150.00	137.81
Medium Frame Steers +1250	100	120.12-139.59	132.97	156.00	136.40
Large & Medium Frame Steers +1250	237	121.39-141.95	134.31	156.00	137.15
Large Frame Heifers +1000	71	124.06-141.65	135.45	164.00	133.10
Medium Frame Heifers +1000	104	127.02-139.08	135.44	167.00	131.92
Large & Medium Frame Heifers +1000	175	121.44-140.63	135.24	167.00	133.14
Fed steers, Dairy & Dairy Cross +1250	84	106.30-117.42	112.85	118.99	107.30
Fed heifers, Dairy & Dairy Cross +1000	94	68.09-103.10	86.91	109.49	87.77
Cows - All Weights	3,039	51.06-73.32	61.40	115.00	63.42
Bulls - All Weights	173	77.36-106.16	91.93	154.93	91.19

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	500	158.41-178.44	170.27	186.00	175.09
900-999	263	171.98-183.44	179.02	193.00	185.65
800-899	240	165.01-191.05	181.61	201.50	183.87
700-799	364	166.51-196.36	185.24	215.00	184.04
600-699	960	185.29-220.17	204.44	232.00	197.78
500-599	803	189.28-238.08	217.17	259.00	216.72
400-499	381	207.30-257.06	234.50	281.00	234.96
-399	152	163.51-254.65	211.46	296.00	232.84

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	253	137.64-161.01	149.38	173.00	144.52
800-899	219	150.09-167.81	159.82	183.00	151.52
700-799	241	150.95-176.34	164.44	192.50	151.85
600-699	499	149.17-195.45	176.49	208.00	163.24
500-599	734	156.70-207.47	187.24	225.00	178.06
400-499	372	167.09-212.44	189.83	237.50	185.49
300-399	148	167.70-224.38	197.60	285.00	185.99
-299	32	129.91-172.19	152.56	265.00	160.16

At Kawartha Lakes Community Sale Barn, November 21, 2020 –164 cows, 25 bulls, 36 veal, 50 stockers

	Price Range	Avg.	Top
Cows	55.00-84.00	64.34	103.00
Bulls under 1600 lbs	85.00-119.00	94.79	119.00
Bulls over 1600 lbs	86.00-104.00	94.46	104.00
Veal calves 600 lbs & over	114.00-132.00	118.43	132.00
Veal calves 125 lbs & under	50.00-210.00	120.98	210.00

**Denfield Livestock Exchange Inc., November 24, 2020: 129 Fed Cattle, 15 Veal, 101 Cows, 14 bulls, 8 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132.00-145.25	138.90	156.00
Large & Medium Frame Fed Heifers +1000 lbs	121.50-143.50	136.27	167.00
Cows	48.00-75.50	62.95	88.50
Veal over 600 lbs	116.00-126.00	121.33	126.00

**At Aylmer Stockyards Inc.: November 18, 2020 – 59 veal, 251 Cows, 34 fed cattle, 4 bulls, 139 stockers**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	60.99-109.49	97.19	109.49
Cows	42.99-79.00	61.59	107.00
Veal over 600 lbs	86.99-148.99	126.49	148.99

**ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: November 20, 2020 – 1,374 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-174.25	169.01	178.00	900+	152.00-173.00	161.47	173.00
900-999	181.25-193.00	187.01	193.00	800-899	167.00-177.75	175.16	177.75
800-899	180.00-195.00	191.83	197.00	700-799	170.00-187.00	181.62	187.00
700-799	171.00-198.25	192.61	198.25	600-699	164.50-208.00	185.54	208.00
600-699	193.50-217.00	209.02	217.00	500-599	168.00-209.00	191.72	211.00
500-599	194.00-235.50	211.96	235.50	400-499	160.00-214.00	186.74	216.00
400-499	215.00-257.50	237.09	257.50	300-399	152.00-221.50	200.61	221.50
399	222.00-270.00	245.64	270.00	299-	140.00-215.00	185.00	215.00

**Stocker sale at: Community Livestock Exchange: November 24, 2020 – 266 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	94.99-189.99	158.00	189.99	900+	68.99-112.50	90.80	112.50
600-699	132.49-212.50	188.39	212.50	800-899	117.50-150.00	140.10	150.00
500-599	169.99-242.49	214.69	242.49	700-799	117.50-147.99	133.40	147.99
400-499	169.99-275.00	231.59	275.00	600-699	105.00-180.00	159.29	180.00
399-				500-599	107.49-194.99	174.50	194.99
				400-499	157.49-220.00	189.50	220.00

**Stocker sale at: Keady Livestock Market: November 24, 2020 – 427 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.50-177.50	176.51	177.50	600-699	157.00-190.00	170.23	190.00
900-999	189.00-190.00	189.55	190.00	500-599	180.00-210.00	201.86	210.00
800-899	195.00-201.50	199.88	201.50	400-499	182.50-235.00	204.10	235.00
700-799	200.00-204.00	203.33	207.00	300-399	212.50-227.50	219.00	227.50
600-699	197.50-223.00	211.38	223.00				
500-599	210.00-251.00	232.30	251.00				
400-499	210.00-252.00	230.17	252.00				

**Stocker sale at: Renfrew Pontiac Livestock: November 24, 2020 – 366 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	169.99-193.99	184.49	193.99	600-699	119.99-202.00	186.40	202.00
600-699	166.99-224.00	202.00	224.00	500-599	144.99-217.49	197.39	217.49
500-599	150.00-235.00	218.99	235.00	400-499	130.00-220.00	177.89	220.00
400-499	169.99-260.99	230.69	260.99	300-399	142.50-210.00	160.20	210.00
399-	160.00-268.99	225.00	268.99				

Stocker sale at **Ontario Livestock Exchange, November 18, 2020- 323** stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
<b>1000+</b>	160.00-186.00	175.88	186.00	<b>900+</b>	151.00-163.00	158.17	163.00
<b>900-999</b>	169.00-179.00	175.19	179.00				

Stocker sale at **Vankleek Hill Livestock Exchange, November 18, 2020- 315** stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
<b>800-899</b>	140.00-173.00	163.53	173.00	<b>800-899</b>	132.00-150.00	139.45	150.00
<b>700-799</b>	150.00-176.00	165.09	180.00	<b>700-799</b>	130.00-170.00	142.52	170.00
<b>600-699</b>	172.00-223.00	189.56	223.00	<b>600-699</b>	146.00-194.00	157.75	194.00
<b>500-599</b>	174.00-236.00	202.36	236.00	<b>500-599</b>	148.00-200.00	177.53	216.00
<b>400-499</b>	180.00-226.00	197.83	226.00	<b>400-499</b>	164.00-210.00	184.99	210.00

Stocker sale at **Ontario Livestock Exchange: November 26, 2020 – 388** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
<b>1000+</b>	118.00-149.00	143.70	149.00	<b>500-599</b>	110.00-181.00	158.27	181.00
<b>900-999</b>	122.50-144.00	140.13	163.00	<b>400-499</b>	75.00-175.00	128.53	207.50
<b>800-899</b>	70.00-190.00	141.87	190.00	<b>300-399</b>	102.50-*195.00	166.79	195.00
<b>700-799</b>	157.50-190.00	172.45	191.00				
<b>600-699</b>	135.00-200.00	169.45	215.00				
<b>500-599</b>	147.50-226.00	198.11	130.00				
<b>400-499</b>	105.00-245.00	212.50	245.00				
<b>399</b>	60.00-227.50	128.52	245.00				

Stocker sale at **Ottawa Livestock Exchange: November 26, 2020– 148** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
<b>700-799</b>	158.00-176.00	164.00	176.00	<b>600-699</b>	140.00-172.00	153.73	178.00
<b>600-699</b>	158.00-202.00	180.67	202.00	<b>500-599</b>	155.00-193.00	173.60	193.00
<b>500-599</b>	180.00-218.00	200.00	218.00	<b>400-499</b>	134.00-206.00	171.75	206.00
<b>400-499</b>	200.00-238.00	227.20	238.00				
<b>399-</b>	52.00-228.00	177.00	228.00				

Stocker sale at: **Ontario Stockyards Inc: November 26, 2020– 868** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
<b>1000+</b>	104.00-163.00	131.40	163.00	<b>900+</b>	110.00-151.50	136.93	151.50
<b>900-999</b>	60.00-168.00	139.93	168.0	<b>800-899</b>	120.00-161.00	136.20	161.00
<b>800-899</b>	156.00-192.50	180.98	195.00	<b>700-799</b>	130.00-168.00	150.64	168.000
<b>700-799</b>	156.00-201.00	183.41	204.00	<b>600-699</b>	150.00-207.00	183.23	207.00
<b>600-699</b>	185.00-228.00	205.33	228.00	<b>500-599</b>	155.00-216.87	181.59	225.00
<b>500-599</b>	200.00-249.00	229.58	259.00	<b>400-499</b>	182.50-217.50	198.01	226.00
<b>400-499</b>	207.50-262.00	238.47	281.00	<b>300-399</b>	190.00-*255.00	223.00	285.00
<b>399</b>	150.00-296.00	231.54	296.00				

**ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at **Keady Livestock Market, November 20, 2020- 1,054** stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
<b>800-899</b>	184.00-190.00	186.50	190.00	<b>700-799</b>	161.00-178.00	165.64	178.00
<b>700-799</b>	191.00-215.00	208.18	215.00	<b>600-699</b>	168.00-202.00	187.78	202.00
<b>600-699</b>	200.00-225.25	215.81	232.00	<b>500-599</b>	171.00-220.00	201.93	220.00
<b>500-599</b>	213.00-246.00	230.41	246.00	<b>400-499</b>	197.00-225.00	213.37	237.50
<b>400-499</b>	242.50-274.00	253.50	274.00	<b>300-399</b>	184.00-235.00	202.01	245.00
<b>399-</b>	245.00-287.00	272.70	287.00				

A good offering of calves sold slightly higher.

Stockers sale at **Denfield Livestock Exchange: November 21, 2020 – 354** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	146.00-161.00	155.22	161.00	<b>900+</b>	145.00-162.50	155.25	169.50
<b>900-999</b>	171.00-171.50	171.10	171.50	<b>800-899</b>	169.00-180.00	177.11	183.00
<b>800-899</b>	141.00-185.00	163.00	185.00	<b>700-799</b>	185.00-192.50	187.68	192.50
<b>700-799</b>	180.00-211.00	195.28	211.00	<b>600-699</b>	173.50-190.00	181.29	190.00
<b>600-699</b>	200.00-220.00	210.89	228.00	<b>500-599</b>	189.00-200.00	193.70	201.00
<b>500-599</b>	188.00-219.00	203.11	234.00				
<b>400-499</b>	198.00-217.00	207.67	217.00				

**ONTARIO BRED COW SALES**

**Brussels Livestock, November 25, 2020- 130** Bred cows, **30** Cow calf pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1800-\$2400/hd	\$1400-\$1700/hd
<b>Avg quality bred cows</b>	\$1500-\$1800/hd	\$1000-\$1350/hd
<b>Top quality cow/calf pairs</b>	\$1800-\$2500/pair	\$1600-\$1900/pair
<b>Avg quality cow/calf pairs</b>	\$1400-\$1750/pair	\$1300-\$1700/pair

A very active sale at firm prices.

**Kawartha Lakes Community Sale Barn, November 25, 2020- 258** Bred cows, **16** Cow calf pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1800-\$2500/hd	\$1500-\$2000/hd
<b>Avg quality bred cows</b>	\$1200-\$1700/hd	\$1000-\$1500/hd
<b>Top quality cow/calf pairs</b>	N/T	N/T
<b>Avg quality cow/calf pairs</b>	N/T	\$1300-\$1600/pair

Top quality cows sold on a strong demand, with second and third cut cows selling more selectively. Prices are per head or pair.

**CATTLE EXPORTS-ONTARIO**

	<b>Week ending Nov 7, 2020</b>	<b>Week ending Oct 31, 2020</b>	<b>Year to Date 2020</b>
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	<b>2,815</b>	<b>2,839</b>	<b>107,791</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,508	2,599	96,411
<b>Bulls</b>	307	240	11,380

**ALBERTA DIRECT TRADE**

For the week ending November 12, 2020

<b>Steers</b>	Live <b>FOB</b>	140.00	Rail <b>FOB</b>	225.00-227.00
<b>Heifers</b>	Live <b>FOB</b>	138.25	Rail <b>FOB</b>	224.50-226.50

**U.S. TRADE (U.S. funds)**

For the week ending November 12, 2020

<b>Choice and Select Steers and Heifers:</b>	Live	107.00-111.00
	Rail	168.00-172.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending November 26, 2020	231.75-235.50	+6.40

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Nov 14, 2020</b>	944	852
<b>Nov 7, 2020</b>	955	865
<b>Nov 16, 2019</b>	922	853

### FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending</i> Nov 21, 2020	<i># of hd change from</i> <i>week ago</i>	<i>YTD</i>	<i>% Change</i> <i>(Week Ago)</i>	<i>% Change</i> <i>(Year Ago)</i>
<b>Grand Total</b>	71,539	+14,877	2,738,745	+26%	-5%
<b>Western Slaughter</b>	58,465	+14,884	2,147,928	+34%	-5%
<b>Eastern Slaughter</b>	13,074	-7	590,817	-0%	-3%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i> Nov 28, 2020	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	564,000	665,000	555,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b> <b>600-900</b>	<b>Select</b> <b>600-900</b>
<b>Current Five Day Average</b>	241.40	217.39

### BEEF EXPORTS – CANADA

	<i>United States</i> <i>Jan 1- Sep 30/20</i>	<i>Change from last year YTD</i>	<i>Mexico</i> <i>Jan 1- Sep 30/20</i>	<i>Change from last year YTD</i>
<b>Total</b>	228,043 tonnes	-28% or -88,705 tonnes	8,691 tonnes	-48% or -7,933 tonnes
	<i>Japan</i> <i>Jan 1- Sep 30/20</i>	<i>Change from last year YTD</i>	<i>China</i> <i>Jan 1- Sep 30/20</i>	<i>Change from last year YTD</i>
<b>Total</b>	33,425 tonnes	-32% or -15,908 tonnes	6,948 tonnes	-42% or -5,104 tonnes

### LIVE CATTLE – CANADA

<b>IMPORTS</b>	<i>Import % change</i> <i>from 2019 YTD</i>	<b>EXPORTS</b>	<i>Export % change</i> <i>from 2019 YTD</i>		
<i>Jan 1- Sep 30/20</i>		<i>Jan 1- Nov 14/20</i>			
Pure bred	2,954	-22%	Slaughter steers & heifers & cows	431,261	+4%
Non-pure bred	173,222	+12%	Feeder cattle & calves	106,843	-40%
			Bulls	38,146	-9%

### BEEF PRODUCTION – CANADA

	<i>Jan 1 – Nov 21/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	953,771 tonnes	962,371 tonnes	-1%
Non-fed	124,960 tonnes	155,908 tonnes	-20%

### BEEF IMPORTS – CANADA

	<i>Jan 1 – Nov 21/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	100,358 tonnes	97,560 tonnes	+3%
Non-CUSMA	47,527 tonnes	36,039 tonnes	+32%
EU-28 (beef/veal total)	13,649 tonnes	3,011 tonnes	+353%
<b>Total</b>	172,389 tonnes	144,353 tonnes	+19%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	110.62	-0.75	Jan	139.82	-0.35	Dec	4.254	+5.4	Jan	11.916	+7.6	Spot	77.00	+0.19
Feb	113.25	-0.92	Mar	139.00	-0.27	Mar	4.336	+6.2	Mar	11.926	+7.0	Dec	77.00	+0.04
Apr	116.95	-0.47	Apr	140.32	-0.07	May	4.366	+6.4	May	11.910	+7.0	Mar	77.03	+0.05
Jun	111.90	-0.42	May	141.22	+0.17	Jul	4.372	+5.6	Jul	11.866	+7.0	Jun	77.03	+0.04
Aug	111.35	-0.25	Aug	146.20	-0.25	Sep	4.174	+5.0	Aug	11.644	+7.0	Sep	77.04	+0.05
Oct	114.67	-0.30	Sep	146.45	-0.25	Mar	4.444	+3.6	Sep	11.052	+6.4	Dec	77.03	+0.03

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## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Nov 27- 5:00 pm	Keady Livestock Market	Special Bred Heifer & Cow Sale
Nov 28- 1:00 pm	Carsons Farm & Auction Services	Special Calf Sale
Dec 2- 10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Dec 3- 11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (in regular sale)
Dec 4- 5:00 pm	Keady Livestock Market	Special Bred Heifer & Cow Sale
Dec 5- 11:00 am	Denfield Livestock Exchange	Fall Stocker Sale (no cows please)

### Comments for the week ending November 26<sup>th</sup>

Lighter receipts of 416 fed steers and heifers sold through auction markets this week down 71 head from last week and 85 fewer than the same time last year. Fed steers ranged from \$121.39-\$141.95 averaging \$134.31 down \$2.84 from last week but \$4.33 stronger than this time last year. Fed heifers traded from \$121.44-\$140.63 averaging \$135.24 up \$2.10 from last week and \$10.07 above year ago prices. Auction markets reported active trade with prices steady to fully steady.

The Ontario railgrade market this week was very light with steers trading at \$232.00 dressed, while heifers were reported from \$231.00-\$232.00, mostly \$232.00. This week's average price is up \$2.00 cwt from last week but \$5.00 cwt easier than the same time last year. Delivery of the cattle sold this week is in one to two weeks but selling interest was limited.

The Boxed Beef Report by Kevin Grier this week notes the overview from last week's market: "U.S. demand has been outstanding. Supplies have been robust, but prices keep rising. The only explanation is demand, which defies logic given the government lockdowns and the overall economy. Prices rose day by day in the U.S. last week led again by the rib. Buyers want ribs and are caught paying huge costs for features that are much lower. Even loins are performing well despite the depressing full-service restaurant business. While the rib was the top performer the roll and the clod continued to make gains on strong demand. Flats were also big gainers. The biggest challenge for Canadians is that the situation is not that good in Canada. Canadians must play catch-up and pay-up even though demand is not that great here. The situation in Canada is simply confusing." Kevin also reports the: "Spot Market, One Week Canadian Product Availability-Product is flowing to the U.S. given the situation there. Product is even going to Mexico in unusual volumes. With that said, Canadian packers are giving mixed signals. Given the weaker Canadian movement, some product is being pushed. Overall packers are likely in good shape given their alternative opportunities."

Larger receipts of 3,039 fed/cull cows sold through auction markets this week up 258 head from last week, and 26 more than the same week last year. Cows traded from \$51.06-\$73.32 averaging \$61.40 down \$2.02 from last week but \$10.47 stronger than year ago prices. Auction markets reported trade as active on a good demand to start the week, with prices stronger and up to \$3.00-\$5.00 higher in spots. As the week progressed, trade was steady on the good quality cows with plainer types slightly easier.

Slightly lighter receipts of 6,161 stocker and feeder cattle sold through auction markets this week down 813 head from last week and 697 fewer than the same time last year, as fall stocker sales start to wind down. Auction markets reported trade as active on good demand with calves trading steady to slightly stronger. Heavier cattle were noted as selling on a good demand with prices steady to stronger. Actual average prices this week saw steers 400-500 lbs averaging \$0.46 lower than last week, 500-600 lbs up \$0.45, 600-700 lbs up \$6.33, 700-800 lbs up \$1.20, 800-900 lbs down \$2.26, 900-1000 lbs down \$6.63 and steers 1000 lbs and over averaged \$4.82 easier than last week's weighted average prices. Heifers from 300-400 lbs were up \$11.61 from last week, 400-500 lbs up \$4.44, 500-600 lbs up \$9.18, 600-700 lbs up \$13.25, 700-800 lbs up \$12.59, 800-900 lbs up \$8.30 and heifers 900 lbs and over averaged \$4.86 stronger than last week on average.

The Quebec electronic market on Wednesday ranged from \$231.75-\$235.50 dressed, up \$6.40 from last week on average.

Alberta direct trade this week was noted by Canfax at \$229.00 cwt delivered on a dressed basis on Wednesday up \$1.00 from last week. On Thursday a light trade came in at \$228.00 cwt delivered on a dressed basis, fully steady to last week. Canfax reports: "Cattle were being scheduled for late December/early January delivery. With good processing margins packers have been running Saturday shifts. Fed slaughter volumes continue to be historically large for this time of year."

The US cash cattle trade, for the week ending November 20th, was light at fully steady prices. Live sales reported by the USDA Mandatory Price Report saw business range from \$105.00-\$111.00 with steers averaging \$109.57 and heifers \$109.73. On the rail trade ranged from \$168.00-\$172.00 dressed with steers averaging \$171.70 and heifers \$171.90.

This week the U.S. trade was quiet until Wednesday with a light to moderate trade noted. Southern deals were reported at prices steady to \$1.00 cwt higher, from \$108.50-\$111.00, majority at \$111.00 live. In the north light trade ranged from \$171.00-\$174.00 dressed, most at \$174.00 up \$1.00-\$2.00 from last week. Sharply higher cattle futures and boxed beef prices early this week encouraged sellers to hold out for higher prices. Thursday was very quiet as the U.S. celebrated Thanksgiving. Today, a couple of deals in the south have surfaced at \$112.00 live, up \$2.00 from last week, but volumes are extremely light. Asking prices are reported at \$113.00 live in the south and \$175.00 dressed in the north. Some trade could still surface this afternoon but at this point it appears the bulk of trade for the week is finished.