

Weekly Market Information Report for the week ending Thursday February 18, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 240.00-241.00 (majority 240.00)

A Grade Heifers 239.00-240.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

| FED CATTLE | Volume | Price Range | Average | Тор | Last Week Avg |
|--|--------|---------------|---------|--------|---------------|
| Large Frame Steers +1250 | 45 | 123.13-145.78 | 133.96 | 148.00 | 135.45 |
| Medium Frame Steers +1250 | 31 | 124.06-137.68 | 130.69 | 150.50 | 135.28 |
| Large & Medium Frame Steers +1250 | 76 | 122.03-141.57 | 131.70 | 150.50 | 135.93 |
| Large Frame Heifers +1000 | 52 | 129.22-143.23 | 137.94 | 162.50 | 130.91 |
| Medium Frame Heifers +1000 | 96 | 130.93-143.51 | 138.49 | 148.50 | 134.65 |
| Large & Medium Frame Heifers +1000 | 148 | 127.35-143.81 | 137.95 | 162.50 | 133.16 |
| Fed steers, Dairy & Dairy Cross +1250 | 62 | 107.90-115.59 | 111.24 | 118.00 | 107.50 |
| Fed heifers, Dairy & Dairy Cross +1000 | 73 | 84.22-105.95 | 94.88 | 111.00 | 94.71 |
| Cows - All Weights | 2,450 | 61.56-86.88 | 72.90 | 113.00 | 68.53 |
| Bulls - All Weights | 55 | 87.90-107.78 | 98.68 | 150.00 | 87.09 |

STOCKERS - Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| 1000+ | 310 | 156.37-182.91 | 166.39 | 189.50 | 175.38 |
| 900-999 | 256 | 174.84-187.09 | 181.67 | 191.50 | 180.48 |
| 800-899 | 131 | 180.28-192.85 | 188.24 | 199.00 | 181.63 |
| 700-799 | 367 | 181.41-212.41 | 201.13 | 222.00 | 192.27 |
| 600-699 | 282 | 193.27-226.78 | 215.55 | 240.00 | 215.55 |
| 500-599 | 214 | 205.99-243.28 | 227.51 | 255.00 | 232.47 |
| 400-499 | 54 | 212.44-251.96 | 235.02 | 268.00 | 238.96 |
| -399 | 26 | 178.50-210.46 | 195.83 | 335.00 | 212.71 |

| HEIFERS | Volume | Price Range | Average | Тор | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| +900 | 295 | 132.84-165.13 | 151.42 | 170.00 | 154.28 |
| 800-899 | 74 | 136.74-167.58 | 159.88 | 181.00 | 156.63 |
| 700-799 | 152 | 160.92-187.79 | 175.24 | 197.00 | 168.89 |
| 600-699 | 209 | 166.63-201.36 | 185.87 | 210.50 | 190.42 |
| 500-599 | 154 | 164.42-205.70 | 191.15 | 219.00 | 197.48 |
| 400-499 | 72 | 155.55-199.63 | 178.12 | 238.00 | 192.20 |
| 300-399 | 18 | 165.31-189.19 | 176.75 | 205.00 | 181.93 |
| -299 | 4 | N/T | | | 146.00 |

At Kawartha Lakes Community Sale Barn, February 13, 2021 – 1 fed cattle, 164 cows, 5 bulls, 29 veal, 11 stockers

| | Price Range | Avg. | Тор |
|----------------------------|---------------|--------|--------|
| Cows | 56.00-82.00 | 67.14 | 96.00 |
| Bulls under 1600 lbs | 79.00-89.00 | 84.67 | 89.00 |
| Bulls over 1600 lbs | 95.00-99.00 | 96.40 | 99.00 |
| Veal calves 600 lbs & over | 110.00-150.00 | 120.45 | 150.00 |

Denfield Livestock Exchange Inc., February 16, 2021: 80 Fed Cattle, 10 Veal, 60 Cows, 22 stockers.

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 133.25-146.00 | 140.04 | 150.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 141.25-146.00 | 143.92 | 162.50 |
| Cows | 57.50-84.00 | 70.64 | 89.00 |
| Veal over 600 lbs | 120.00-125.00 | 122.13 | 135.00 |

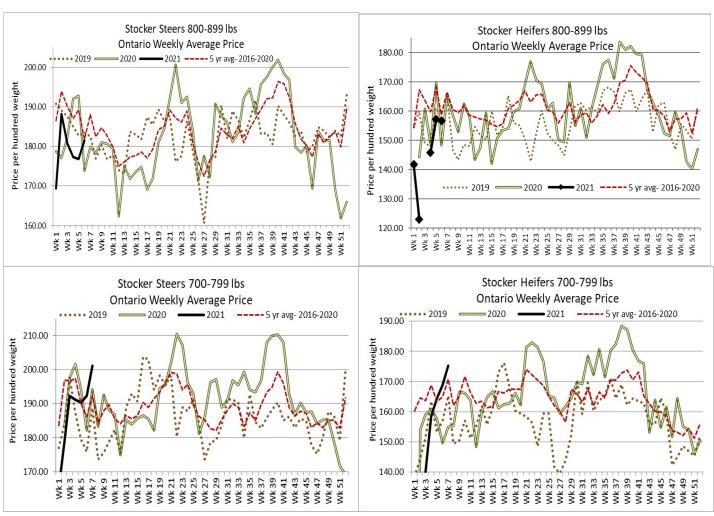
At Aylmer Stockyards Inc.: February 17, 2021 – 62 veal, 284 Cows, 22 fed cattle, 1 bull, 23 stockers

 Price Range
 Average
 Top

 Fed Heifers, Dairy & Dairy Cross
 68.00-107.49
 90.90
 107.49

 Cows
 52.00-100.49
 74.39
 108.00

 Veal over 600 lbs
 89.00-157.00
 119.39
 157.00



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: February 12, 2021 - 956 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|--------------------|---------|--------|
| 1000+ | 153.00-176.00 | 166.35 | 181.75 | 900+ | 135.00-167.00 | 153.06 | 170.00 |
| 900-999 | 164.50-182.50 | 174.73 | 187.00 | 800-899 | 140.00-164.50 | 158.857 | 164.50 |
| 800-899 | 180.00-189.25 | 187.70 | 195.00 | 700-799 | 153.00-193.75 | 172.37 | 193.75 |
| 700-799 | 185.00-207.50 | 195.77 | 207.50 | 600-699 | 166.00-203.00 | 188.62 | 210.00 |
| 600-699 | 199.00-228.00 | 218.67 | 240.00 | 500-599 | 179.00-206.00 | 195.18 | 219.00 |
| 500-599 | 217.00-245.00 | 232.25 | 255.00 | 400-499 | 147.00-208.00 | 170.27 | 218.00 |
| 400-499 | 212.00-266.00 | 243.94 | 266.00 | | | | |

| Stocker sale at: Community | / Livestock Exchange: February | 16. 2021 – 72 Stockers |
|----------------------------|--------------------------------|---------------------------------|
| Stocker sale at. Community | / LiveStock Exchange, rebruary | V 10, 2021 - 72 Stockers |

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 180.00-189.99 | 182.69 | 189.99 | 600-699 | 164.99-195.99 | 182.09 | 195.99 |
| 600-699 | 170.99-210.00 | 190.30 | 210.00 | 500-599 | 135.00-216.99 | 196.79 | 216.99 |
| 500-599 | 169.99-227.00 | 212.40 | 227.00 | 400-499 | 159.00-212.99 | 193.30 | 212.99 |
| 400-499 | 212.50-235.00 | 229.70 | 235.00 | | | | |

Stocker sale at: Renfrew Pontiac Livestock: February 16, 2021 – 144 Stockers

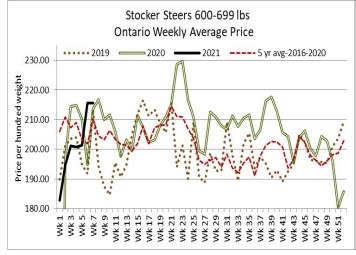
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 140.99-177.00 | 163.79 | 177.00 | 700-799 | 126.00-184.00 | 149.90 | 184.00 |
| 700-799 | 131.00-196.99 | 180.49 | 196.99 | 600-699 | 141.99-177.00 | 164.59 | 177.00 |
| 600-699 | 152.49-222.00 | 204.80 | 222.00 | 500-599 | 129.00-19.99 | 175.00 | 190.99 |
| 500-599 | 172.50-229.00 | 215.49 | 229.00 | 400-499 | 139.99-194.99 | 169.39 | 194.99 |

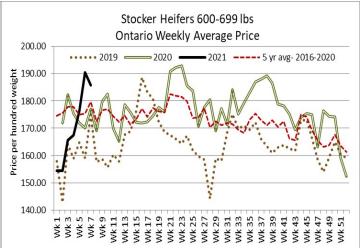
Stocker sale at Ontario Livestock Exchange, February 17, 2021 – 336 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 162.00-189.50 | 169.36 | 189.50 | 700-799 | 165.00-171.00 | 166.20 | 171.00 |
| 900-999 | 184.00-191.50 | 188.05 | 191.50 | | | | |

Stocker sale at Ontario Livestock Exchange: February 18, 2021 – 144 Stockers

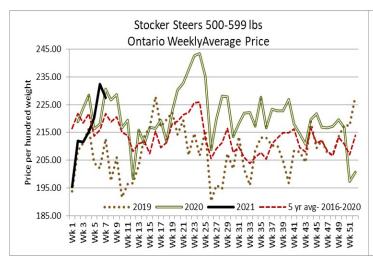
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 146.00-176.00 | 160.92 | 180.00 | 900+ | 120.00-167.00 | 150.44 | 167.00 |
| 700-799 | 147.50-195.00 | 173.28 | 195.00 | 800-899 | 123.00-172.00 | 164.63 | 172.00 |
| 600-699 | 162.50-229.00 | 210.63 | 229.00 | 700-799 | 142.50-170.00 | 153.50 | 170.00 |
| 500-599 | 200.00-230.00 | 224.29 | 230.00 | 600-699 | 155.00-175.00 | 172.22 | 175.00 |
| 400-499 | 210.00-240.00 | 223.33 | 250.00 | 500-599 | 150.00-195.00 | 184.75 | 195.00 |
| | | | | 400-499 | 175.00-197.50 | 190.00 | 197.50 |

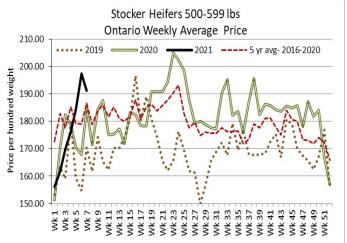




Stocker sale at Ottawa Livestock Exchange: February 18, 2021 – 101 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 194.00-198.00 | 195.83 | 198.00 | 700-799 | 156.00-175.00 | 171.20 | 175.00 |
| 600-699 | 186.00-218.00 | 204.55 | 224.00 | 600-699 | 174.00-195.00 | 179.84 | 195.00 |
| 500-599 | 226.00-236.00 | 231.43 | 246.00 | 500-599 | 176.00-197.00 | 189.53 | 197.00 |
| 400-499 | 130.00-254.00 | 192.00 | 254.00 | 400-499 | 145.00-190.00 | 167.77 | 238.00 |



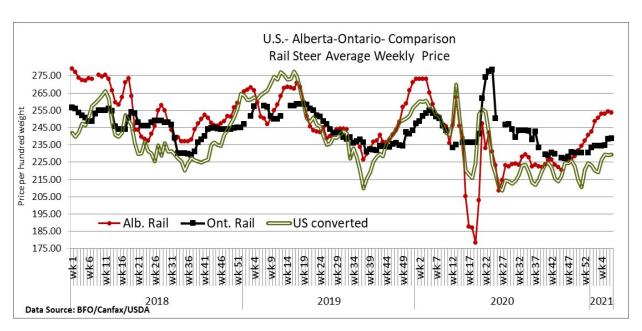


Stocker sale at: Ontario Stockyards Inc: February 18, 2021–794 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 90.00-147.00 | 116.56 | 156.00 | 900+ | 110.00-144.00 | 131.86 | 158.00 |
| 900-999 | 157.00-178.50 | 169.11 | 181.00 | 800-899 | 141.00-172.50 | 161.92 | 172.50 |
| 800-899 | 188.00-199.00 | 194.61 | 199.00 | 700-799 | 169.00-190.00 | 182.08 | 197.00 |
| 700-799 | 192.50-222.00 | 211.89 | 222.00 | 600-699 | 170.00-210.50 | 192.02 | 210.50 |
| 600-699 | 210.00-232.00 | 224.94 | 240.00 | 500-599 | 172.50-216.00 | 196.10 | 216.00 |
| 500-599 | 210.00-254.00 | 234.93 | 254.00 | 400-499 | 167.50-206.00 | 191.71 | 206.00 |
| 400-499 | 240.00-268.00 | 255.17 | 268.00 | 300-399 | 185.00-205.00 | 195.94 | 205.00 |
| 399 | 190.00-240.00 | 215.00 | 240.00 | | | | |

CATTLE EXPORTS-ONTARIO

| | Week ending Jan 30, 2021 | Week ending Jan 23, 2021 | Year to Date 2021 |
|--|--------------------------|--------------------------|----------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 3,625 | 3,995 | 14,127 |
| Steers & Heifers & Cows | 3,498 | 3,838 | 13,468 |
| Bulls | 127 | 157 | 659 |



ALBERTA DIRECT TRADE

For the week ending February 17, 2021

 Steers
 Live FOB
 N/T
 Rail FOB
 252.00-255.50

 Heifers
 Live FOB
 N/T
 Rail FOB
 253.00-253.50

U.S. TRADE (U.S. funds)

For the week ending February 17, 2021

Choice and Select Steers and Heifers: Live 112.00-116.50 Rail 178.00-182.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending February 17, 2021 243.50-245.0 +3.09

FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending Feb 13, 2021 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 62,953 | +3,671 | 372,330 | +1% | +11% |
| Western Slaughter | 49,578 | +4,373 | 290,257 | -0% | +11% |
| Eastern Slaughter | 13,375 | -702 | 872,073 | +4% | +10% |

AVERAGE CARCASS WEIGHTS - CANADA

| | Steers | Heifers |
|--------------|--------|---------|
| Feb 13, 2021 | 929 | 860 |
| Feb 6, 2021 | 930 | 863 |
| Feb 8, 2020 | 910 | 837 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending
 Previous Week
 Year Ago

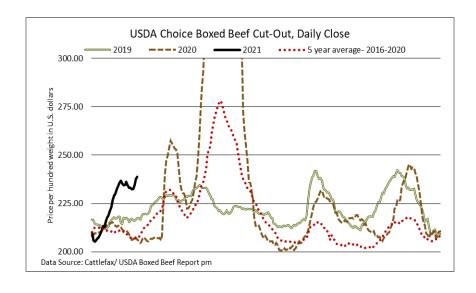
 Feb 20, 2021
 608,000
 626,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

 Choice
 Select

 600-900
 600-900

 Current Five Day Average
 235.19
 223.50



BEEF EXPORTS – CANADA

| | United States Jan 1- Dec 31/20 | Change from last year YTD | Mexico Jan 1- Dec 31/20 | Change from last year YTD |
|-------|--|---------------------------|-----------------------------------|---------------------------|
| Total | 309,562 tonnes | -2% or -7,138 tonnes | 15,155 tonnes | -9 or -1,469 tonnes |
| | Japan | Change from last year YTD | China | Change from last year YTD |
| | Jan 1- Dec 31/20 | | Jan 1- Dec 31/20 | |
| Total | 45,147 tonnes | -8% or -4,186 tonnes | 10,504 tonnes | -13 or -1,548 tonnes |

LIVE CATTLE - CANADA

| IMPORT | rs | Import % change from 2019 YTD | EXPORTS | | Export % change from 2020 YTD |
|---------------|---------|----------------------------------|-----------------------------------|--------|-------------------------------|
| Jan 1- Dec 3 | 31/20 | | Jan 1- Feb 6/21 | | |
| Pure bred | 4,190 | -25% | Slaughter steers & heifers & cows | 49,484 | +4% |
| Non-pure bred | 272,533 | +1% | Feeder cattle & calves | 5,200 | -5% |
| | | | Bulls | 2,722 | +7% |

BEEF PRODUCTION – CANADA

| | Jan 1 – Feb 13/21 | Last Year Same Time | % Change |
|---------|-------------------|---------------------|----------|
| Fed | 128,954 tonnes | 108,728 tonnes | +19% |
| Non-fed | 19,596 tonnes | 21,219 tonnes | -8% |

BEEF IMPORTS - CANADA

| | Jan 1 – Feb 13/21 | Last Year Same Time | % Change |
|-------------------------|-------------------|---------------------|----------|
| United States | 12,618 tonnes | 13,148 tonnes | -4% |
| Non-CUSMA | 5,782 tonnes | 3,942 tonnes | +47% |
| EU-28 (beef/veal total) | 884 tonnes | 1,669 tonnes | -47% |
| Total | 20,211 tonnes | 19,635 tonnes | +3% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Canadi | ian \$ | |
|---|--------|-------|-------|-----------|-------|------|-------|------|------|--------|-------|--------|--------|-------|
| Feb | 115.92 | +0.80 | Mar | 139.12 | +0.92 | Mar | 5.426 | -7.4 | Mar | 13.772 | +2.2 | Spot | 79.23 | +0.37 |
| Apr | 123.67 | +0.75 | Apr | 142.67 | +0.92 | May | 5.416 | -7.2 | May | 13.800 | +3.4 | Mar | 79.23 | +0.37 |
| Jun | 120.52 | +0.75 | May | 145.72 | +1.10 | Jul | 5.330 | -6.0 | Jul | 13.676 | +3.0 | Jun | 79.23 | +0.36 |
| Aug | 118.42 | +0.67 | Aug | 153.90 | +1.05 | Sep | 4.816 | -1.6 | Aug | 13.274 | +5.6 | Sep | 79.21 | +0.36 |
| Oct | 121.35 | +0.67 | Sep | 155.00 | +0.87 | Mar | 4.600 | +0.6 | Sep | 12.426 | +10.0 | Dec | 79.19 | +0.35 |
| Dec | 124.62 | +0.82 | Oct | 155.55 | +0.60 | May | 4.676 | +1.0 | Nov | 11.962 | +9.6 | Mar | 79.18 | +0.35 |
| Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com | | | | | | | | | | | | | | |

OBCFPP LICENCE CHANGES

No longer licenced: Livestock Dealer

Paletta International Corperation, 4450 Paletta Court, Burlington, L7L 5R2

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| Feb 23 | 4:00 pm | Denfield Livestock Exchange | Herd Dispersal- 18 bred cows, 17 yearling calves, vacc. |
|--------|----------|-------------------------------------|---|
| Mar 9 | 11:00 am | Ontario Stockyards Inc | All Vaccinated Spring Stocker Sale |
| Mar 12 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Stocker Sale |
| Mar 17 | 10:00 am | Kawartha Lakes Community Sales Barn | Special Stocker Sale |

Comments for the week ending February 18th

Due to inclement winter weather in parts of the province this week and sub-zero temperatures, volumes were lighter across the board. 224 fed steers and heifers sold through auction markets this week down 117 head from last week and 154 fewer than the same time last year. Fed steers sold from \$122.03-\$141.57 averaging \$131.70 down \$4.23 from last week on average and \$7.23 easier than year ago prices. Fed heifers traded from \$127.35-\$143.81 averaging \$137.95 up \$4.79 from last week but \$1.62 below year ago prices. Auction markets reported trade as active on a good demand with prices steady to stronger, up by \$2.00 cwt. Lighter receipts and quality of offerings influenced the average prices this week also noting the average weight for the steers this week was 1,634 lbs with one auction noting weights averaging 1,710.

Ontario railgrade prices this week were steady for most of the week with steers at \$240.00 dressed and heifers \$239.00-\$240.00, mostly \$240.00. By Wednesday, prices were reported by producers from \$240.00-\$241.00 dressed for steers with another packer starting to purchase. The cattle that sold this week were for delivery anywhere from one to four weeks out. This week's average prices were up by \$0.25 from last week on average, but \$13.75 below year ago prices.

Lighter receipts of 2,450 cull/fed cows sold through auction markets this week on continued strong demand, with volumes down 421 head from last week and 355 fewer than this week last year. Cows sold from \$61.56-\$86.88 averaging \$72.90 up \$4.37 from last week and \$6.71 stronger than year ago prices. Auction markets reported a strong active trade with prices \$3.00-\$5.00 cwt higher. By mid week prices were holding steady to the week's increases but ended the week up another \$4.00 cwt from early week trade.

2,618 stocker and feeder cattle sold through auction markets this week, down 667 from last week and 1,341 fewer than the same time last year. Auction markets reported calves as strong to \$3.00-\$5.00 cwt higher, but as the week progressed trade was holding steady to stronger. Heavier cattle were reported as steady for most of the week but ended the week on a stronger note. Actual average prices this week saw steers 400-500 lbs down \$3.94 from last week, 500-600 lbs down \$4.96, 600-700 lbs no change, 700-800 lbs up \$8.86, 800-900 lbs up \$6.61, 900-1000 lbs up \$1.19 and steers 1000 lbs and over averaged \$8.99 easier than the week before. Heifers from 300-400 lbs were down \$5.18, 400-500 lbs down \$14.08, 500-600 lbs down \$6.33, 600-700 lbs down \$4.55, 700-800 lbs up \$6.35, 800-900 lbs up \$3.25 and heifers 900 lbs plus averaged \$2.86 easier than last week's weighted average prices.

The Quebec electronic market on Wednesday sold from \$243.50-\$245.00 dressed, up \$3.09 from the previous week on average.

Alberta direct trade this week has been light with trade sitting "either side" of \$255.00 delivered on a dressed basis notes Canfax, fully steady to last week. Canfax reports: "Most of the cattle that traded this week were being scheduled for the first half of March delivery. Usually fed cattle prices decline into February but this has not been the case this year as prices continue to hover around annual highs."

The U.S. cash cattle trade the week ending February 12th saw live sales ranged from \$111.00-\$116.00 with the south only reaching as high as \$114.00. The USDA Mandatory Price report lists live steers average at \$113.83 up \$0.20 from the previous week while heifers averaged \$113.60 down \$0.04. On the rail trade ranged from \$178.00-\$185.00 dressed, with steers averaging \$180.10 up \$0.84 while heifers averaged \$180.08 up \$1.20 from the previous week.

This week the U.S. cash trade has been very quiet to start with this week's offering reported as higher in Texas in volume, but lower in all other feeding states. Asking prices in the south were around \$116.00-\$117.00 live in the south and \$188.00 dressed in the north. Many feeding states were dealing with unusual harsh winter weather causing disruptions in transportation and power outages resulting is delays at processing facilities, with two plants in the south having to close for a couple of days due to the weather related power outages. Producers are struggling to keep up with chores as the weather continued. Marketing took a back seat most of the week as everyone dealt with the weather and the hardship it created. Light trade surfaced on Thursday with live deals in the south at \$114.00 fully steady to last week's southern business. In the north most trade was reported on a live basis from \$113.00-\$114.00 and a few sales at \$180.00 dressed, fully steady with last week's northern trade. Asking prices on the remaining cattle are at \$116.00 live in the south and \$185.00 plus dressed in the north. Bids today have surfaced at \$114.00-\$115.00 live in the south and \$112.00-\$115.00 live and \$180.00-\$181.00 dressed but no sales have been reported. Business is expected to continue this afternoon but trade could be delayed until after the Cattle On Feed Report is released this afternoon.