

Weekly Market Information Report for the week ending Thursday March 18, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

| A Grade Steers | 240.00-243.00 |
|-----------------|---------------|
| A Grade Heifers | 239.00-241.00 |

ONTARIO LIVE CATTLE TRADE

57.00-79.42

83.92-104.37

67.32

93.84

118.00

146.00

67.84

94.47

| UNTARIO LIVE CATTLE TRADE | | | | | | | | | | | | |
|------------------------------------------------------------------------|--------|---------------|---------|--------|---------------|--|--|--|--|--|--|--|
| Ontario auction sales this week saw weighted average price ranges for: | | | | | | | | | | | | |
| FED CATTLE | Volume | Price Range | Average | Тор | Last Week Avg | | | | | | | |
| Large Frame Steers +1250 | 81 | 128.83-148.19 | 139.76 | 168.00 | 138.40 | | | | | | | |
| Medium Frame Steers +1250 | 125 | 132.98-144.62 | 141.71 | 165.00 | 141.31 | | | | | | | |
| Large & Medium Frame Steers +1250 | 206 | 131.13-146.47 | 140.79 | 168.00 | 141.07 | | | | | | | |
| Large Frame Heifers +1000 | 110 | 123.70-143.83 | 137.74 | 150.00 | 137.45 | | | | | | | |
| Medium Frame Heifers +1000 | 160 | 132.15-144.29 | 138.54 | 155.50 | 138.67 | | | | | | | |
| Large & Medium Frame Heifers +1000 | 270 | 128.04-144.12 | 138.73 | 155.50 | 139.35 | | | | | | | |
| Fed steers, Dairy & Dairy Cross +1250 | 109 | 96.43-115.37 | 109.42 | 130.00 | 109.77 | | | | | | | |
| Fed heifers, Dairy & Dairy Cross +1000 | 94 | 75.11-106.31 | 91.61 | 125.00 | 94.95 | | | | | | | |

2,399

102

STOCKERS - Large and Medium Frame

Cows - All Weights

Bulls - All Weights

| STEERS | Volume | Price Range | Average | Тор | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| 1000+ | 479 | 147.70-169.12 | 158.99 | 176.50 | 162.54 |
| 900-999 | 343 | 154.05-174.71 | 167.37 | 179.00 | 172.62 |
| 800-899 | 305 | 152.93-184.60 | 173.01 | 191.99 | 178.86 |
| 700-799 | 589 | 160.73-201.98 | 188.08 | 213.50 | 195.36 |
| 600-699 | 555 | 184.84-224.75 | 209.98 | 239.25 | 211.83 |
| 500-599 | 265 | 196.17-246.65 | 228.37 | 271.00 | 228.57 |
| 400-499 | 124 | 196.89-248.91 | 226.88 | 265.00 | 244.63 |
| -399 | 38 | 181.43-233.20 | 206.99 | 281.00 | 229.64 |
| HEIFERS | Volume | Price Range | Average | Тор | Last Week Avg |
| +900 | 355 | 133.86-159.03 | 149.31 | 177.00 | 147.02 |
| 800-899 | 209 | 143.28-170.48 | 157.44 | 182.00 | 162.95 |
| 700-799 | 398 | 144.21-181.90 | 166.13 | 195.00 | 170.02 |
| 600-699 | 430 | 156.93-196.61 | 179.21 | 208.00 | 176.65 |
| 500-599 | 412 | 161.09-213.11 | 188.37 | 239.00 | 182.96 |
| 400-499 | 149 | 168.20-212.60 | 187.84 | 230.00 | 187.30 |
| 300-399 | 61 | 164.83-202.52 | 188.75 | 260.00 | 195.40 |
| -299 | 6 | 143.00-159.00 | 151.00 | 230.00 | N/T |
| | | | | | |

At Kawartha Lakes Community Sale Barn, March 13, 2021 – 170 cows, 7 bulls, 36 veal, 28 stockers, 1 fed cattle

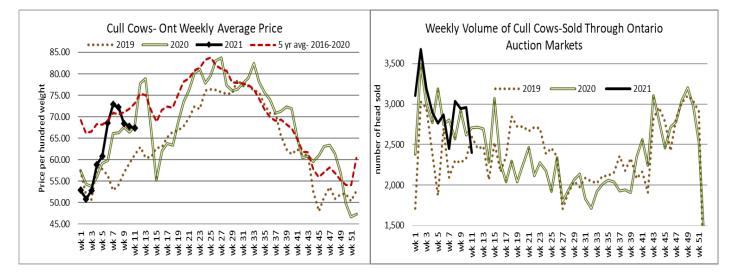
| | Price Range | Avg. | Тор |
|----------------|---------------|--------|--------|
| Cows | 64.00-88.00 | 73.90 | 118.00 |
| Veal 600 lbs + | 104.00-116.00 | 110.20 | 131.00 |

Denfield Livestock Exchange Inc., March 16, 2021: 176 Fed Cattle, 19 Veal, 71 Cows, 4 Bull, 11 stockers

| | Price Range | Average | Тор |
|--------------------------------------------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 133.50-150.00 | 144.38 | 168.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 141.25-147.25 | 144.90 | 155.50 |
| Cows | 59.00-77.50 | 66.49 | 91.00 |
| Veal over 600 lbs | 111.00-121.00 | 117.38 | 123.00 |

At Aylmer Stockyards Inc.: March 17, 2021 – 38 veal, 239 Cows, 34 fed cattle, 3 bulls, 32 stockers

| | Price Range | Average | Тор |
|--------------------------------------------|--------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 56.99-108.49 | 90.70 | 108.49 |
| Cows | 46.50-90.00 | 70.49 | 98.99 |
| Veal over 600 lbs | 69.99-127.49 | 102.49 | 127.49 |
| | | | |



ONTARIO STOCKER & FEEDER TRADE

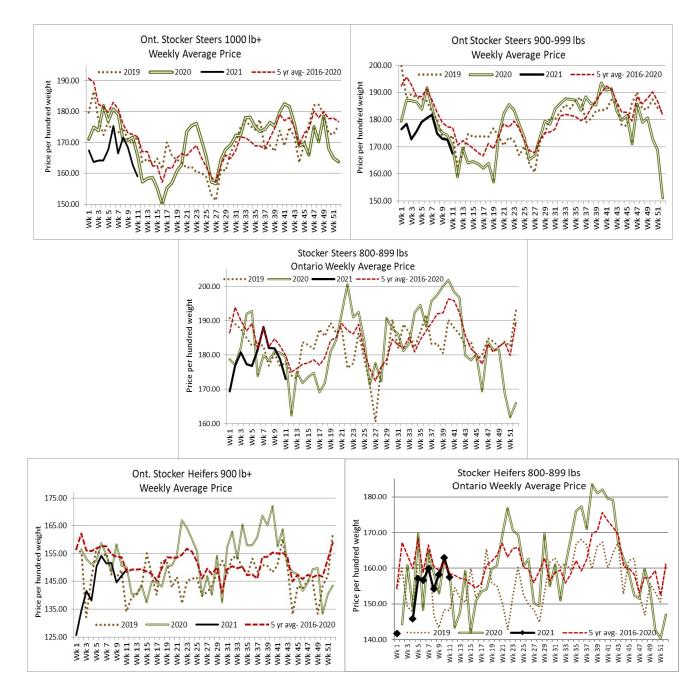
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 143.00-164.50 | 155.19 | 170.75 | 900+ | 145.50-163.75 | 154.66 | 177.00 |
| 900-999 | 157.75-174.00 | 166.80 | 175.50 | 800-899 | 150.00-176.75 | 160.70 | 176.75 |
| 800-899 | 162.00-182.25 | 173.91 | 182.50 | 700-799 | 159.50-183.50 | 172.13 | 183.50 |
| 700-799 | 176.00-200.25 | 191.48 | 200.25 | 600-699 | 169.50-193.50 | 180.52 | 200.00 |
| 600-699 | 189.00-239.25 | 217.12 | 239.25 | 500-599 | 178.00-236.00 | 200.82 | 236.00 |
| 500-599 | 200.00-234.00 | 224.65 | 235.00 | 400-499 | 170.00-207.00 | 193.82 | 218.00 |
| 400-499 | 202.00-258.00 | 236.30 | 265.00 | 300-399 | 132.00-200.00 | 180.40 | 200.00 |
| 399- | 190.00-259.00 | 224.50 | 259.00 | | | | |

Stocker sale at: Community Livestock Exchange: March 16, 2021 – 112 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|----------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 142.99-189.99 | 169.19 | 189.99 | 600-699 | 169.99-192.99 | 183.89 | 192.99 |
| 600-699 | 156.00-207.50 | 189.99 | 207.50 | 500-599 | 159.00-204.99 | 187.59 | 204.99 |
| 0500-599 | 217.49-239.00 | 222.80 | 239.00 | 400-499 | 167.50-204.00 | 192.79 | 204.00 |
| 400-499 | 214.99-160.99 | 229.89 | 260.99 | | | | |

Stocker sale at: Renfrew Pontiac Livestock: March 16, 2021 – 429 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 105.00-173.99 | 161.89 | 173.99 | 900+ | 92.50-160.00 | 141.59 | 160.00 |
| 800-899 | 163.99-189.99 | 181.89 | 189.99 | 800-899 | 121.99-178.00 | 161.40 | 178.00 |
| 700-799 | 122.50-204.99 | 185.40 | 204.99 | 700-799 | 110.00-171.99 | 154.20 | 171.99 |
| 600-699 | 150.00-218.99 | 206.80 | 218.99 | 600-699 | 130.00-204.00 | 172.19 | 204.00 |
| 500-599 | 160.00-239.00 | 219.20 | 239.00 | 500-599 | 139.99-216.50 | 181.40 | 216.50 |
| 400-499 | 150.00-264.00 | 222.99 | 264.00 | 400-499 | 171.99-214.99 | 192.19 | 214.99 |
| | | | | 300-399 | 155.00-214.99 | 187.50 | 214.99 |



Stocker sale at Ontario Livestock Exchange, March 17, 2021 – 414 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 161.00-176.50 | 166.25 | 176.50 | 900+ | 141.00-146.50 | 143.75 | 146.50 |
| 900-999 | 166.00-179.00 | 173.12 | 179.00 | | | | |
| 800-899 | 177.50-178.00 | 177.60 | 178.00 | | | | |
| 700-799 | 200.50-201.00 | 200.62 | 201.00 | | | | |

Stocker sale at Ontario Livestock Exchange: March 18, 2021 – 262 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 127.50-160.00 | 138.59 | 160.00 | 900+ | 110.00-141.00 | 134.67 | 141.00 |
| 900-999 | 127.00-171.00 | 152.55 | 171.00 | 800-899 | 125.00-145.00 | 135.50 | 148.00 |
| 800-899 | 115.00-182.00 | 159.83 | 182.00 | 700-799 | 117.50-162.00 | 141.58 | 162.00 |
| 700-799 | 110.00-177.50 | 143.72 | 206.00 | 600-699 | 137.50-165.00 | 155.72 | 180.00 |
| 600-699 | 165.00-222.50 | 194.00 | 222.50 | 500-599 | 122.50-190.00 | 155.95 | 212.50 |
| 500-599 | 162.50-247.50 | 201.67 | 247.50 | 400-499 | 175.00-210.00 | 185.83 | 210.00 |
| 400-499 | 190.00-222.50 | 196.25 | 222.50 | 300-399 | 227.50-237.50 | 233.50 | 237.50 |

Stocker sale at: Ontario Stockyards Inc: March 18, 2021-805 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 135.00-166.50 | 150.47 | 166.50 | 900+ | 132.00-151.00 | 141.47 | 151.00 |
| 900-999 | 137.00-172.00 | 162.81 | 172.00 | 800-899 | 118.00-151.00 | 141.50 | 157.50 |
| 800-899 | 166.00-181.50 | 174.21 | 181.50 | 700-799 | 154.00-190.50 | 171.24 | 193.00 |
| 700-799 | 175.00-204.00 | 191.80 | 213.50 | 600-699 | 142.50-195.00 | 175.96 | 206.00 |
| 600-699 | 200.00-222.00 | 213.50 | 236.00 | 500-599 | 160.00-218.00 | 192.88 | 239.00 |
| 500-599 | 230.00-252.50 | 242.90 | 252.50 | 400-499 | 160.00-220.00 | 184.85 | 230.00 |
| 400-499 | 207.50-265.00 | 242.02 | 265.00 | 300-399 | 170.00-212.50 | 196.25 | 240.00 |
| 399- | 175.00-281.00 | 225.86 | 281.00 | 299- | 190.00-230.00 | 210.00 | 230.00 |

Stocker sale at Ottawa Livestock Exchange: March 18, 2021 – 104 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 94.00-184.00 | 162.00 | 184.00 | 700-799 | 146.00-178.00 | 173.11 | 178.00 |
| 700-799 | 130.00-188.00 | 172.55 | 188.00 | 600-699 | 166.00-188.00 | 180.50 | 190.00 |
| 600-699 | 180.00-194.00 | 183.76 | 222.00 | | | | |
| 500-599 | 184.00-238.00 | 210.67 | 238.00 | | | | |

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Community Livestock Exchange, March 12, 2021- 467 stockers.

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 119.99-169.99 | 161.20 | 169.99 | 900+ | 119.99-161.00 | 147.50 | 161.00 |
| 900-999 | 135.00-169.99 | 162.50 | 169.99 | 800-899 | 151.00-162.00 | 159.80 | 162.00 |
| 800-899 | 131.00-191.99 | 168.50 | 191.99 | 700-799 | 145.99-187.00 | 168.10 | 187.00 |
| 700-799 | 133.00-211.50 | 189.19 | 211.50 | 600-699 | 154.00-206.49 | 192.70 | 206.49 |
| 600-699 | 180.00-235.49 | 218.50 | 235.49 | 500-599 | 156.00-224.00 | 194.30 | 224.00 |
| 500-599 | 185.00-260.99 | 241.90 | 260.99 | 400-499 | 216.00-218.99 | 216.90 | 218.99 |
| 400-499 | 220.00-264.99 | 242.89 | 264.99 | | | | |
| 399- | 196.99-237.00 | 224.29 | 237.00 | | | | |

Quinte Cattlemen's Special Stocker Sale. There was an offering of 467 made up of 266 steers and 201 heifers with 98% + being vaccinated . Demand was generally strong though fleshier cattle were under pressure. Lighter weight steer and heifer categories were both very strong compared with Ontario averages and heifer prices compared well in the heavier weights, also, though steer prices were somewhat below on average in the 7 -10 weights.

Stocker sale at Kawartha Lakes Community Sale Barn, March 17, 2021- 589 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 155.00-166.00 | 160.00 | 166.00 | 900+ | 92.00-158.00 | 146.11 | 158.00 |
| 900-999 | 167.00-168.00 | 167.83 | 168.00 | 800-899 | 163.00-182.00 | 171.43 | 182.00 |
| 800-899 | 158.00-189.50 | 178.09 | 189.50 | 700-799 | 167.00-195.00 | 177.25 | 195.00 |
| 700-799 | 175.00-208.00 | 195.25 | 208.00 | 600-699 | 170.00-208.00 | 185.45 | 208.00 |
| 600-699 | 196.00-232.00 | 215.25 | 232.00 | 500-599 | 183.00-213.50 | 196.40 | 213.50 |
| 500-599 | 195.00-271.00 | 244.58 | 271.00 | 400-499 | 175.00-219.00 | 184.09 | 219.00 |
| 400-499 | 230.00-255.00 | 242.84 | 255.00 | 300-399 | 150.00-191.00 | 180.50 | 191.00 |
| 399- | 254.00-264.00 | 259.50 | 264.00 | | | | |

A good offering of stocker cattle sold actively at higher prices.

| | CATTLE EXPORTS-OI | NTARIO | |
|----------------------------------------------------------------------|--------------------------|--------------------------|----------------------|
| | Week ending Feb 27, 2021 | Week ending Feb 20, 2021 | Year to Date 2021 |
| Total live slaughter cattle exported from Ontario to the U.S. | 2,736 | 3,116 | 26,322 |
| Steers & Heifers & Cows | 2,616 | 2,916 | 25,075 |
| Bulls | 120 | 200 | 1,247 |

ALBERTA DIRECT TRADE

| For the week endir | ng March 18, 20 | 21 | | |
|--------------------|-----------------|-----|-----------------|---------------|
| Steers | Live FOB | N/T | Rail FOB | 247.75-248.50 |
| Heifers | Live FOB | N/T | Rail FOB | 248.50 |

U.S. TRADE (U.S. funds)

| For the week ending March 18, 2021 | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 112.00-116.00 |
| | Rail | 178.00-185.00 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|------------------------------------|---------------|-----------------------|
| For the week ending March 18, 2021 | 238.00-239.25 | -3.71 |

| | Week Ending Mar 13, 2021 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|-------------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 63,839 | +1,002 | 618,626 | +2% | +9% |
| Western Slaughter | 49,399 | +110 | 483,242 | +0% | +9% |
| Eastern Slaughter | 14,440 | +892 | 135,384 | +7% | +9% |

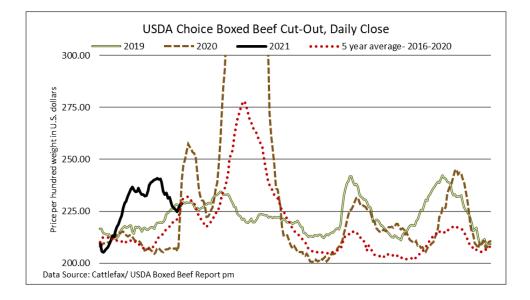
| AVERAGE | CARCASS WEIGHTS – CAN | 4 <i>DA</i> |
|--------------|-----------------------|-------------|
| | Steers | Heifers |
| Mar 13, 2021 | 923 | 857 |
| Mar 6, 2021 | 928 | 852 |
| Mar 7, 2020 | 914 | 854 |

| USDA ESTIMATED CATTLE PROCESSING VOLUME |
|-----------------------------------------|
|-----------------------------------------|

| | Week Ending Mar 20, 2021 | Previous Week | Year Ago |
|-------------|-----------------------------|---------------|----------|
| Grand Total | 624,000 | 647,000 | 660,000 |

| U.S. BOXED BEEF CUT-OUT VALU | ES (U.S. | funds) |
|------------------------------|----------|--------|
|------------------------------|----------|--------|

| | Choice | Select |
|--------------------------|---------|---------|
| | 600-900 | 600-900 |
| Current Five Day Average | 226.93 | 218.56 |



| BEEF I | EXPORTS – | CANADA |
|--------|-----------|--------|
|--------|-----------|--------|

| | | | | | | BEEF E | XPORT. | S - CAN | ADA | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|-----------|---------------------------------|--------------------|-------------------|---------|---------------|----------|-----------|-------------|---------------|----------------|------------|--------|
| | | United | d States | С | hange fi | rom las | t year Y1 | D | Mex | <i>kico</i> | Char | nge fro | m last yea | ar YTD |
| | | Jan 1- J | an 31/2. | 1 | | | | J | an 1- Ja | n 31/21 | | | | |
| Тс | otal | 24,875 | tonnes | | +6% or | - 1,298 | 3 tonnes | | 2,539 t | onnes | + | 70% - 1 | 1,049 tonı | nes |
| | | Ja | pan | С | hange fi | rom las | t year Y1 | D | Chi | na | Char | nge fro | m last ye | ar YTD |
| | | Jan 1- J | an 31/2 | 1 | | | - | J | an 1- Ja | n 31/21 | | | - | |
| Тс | otal | 4,314 | tonnes | | +3% o | r – 135 | tonnes | | 1,198 t | onnes | + | -46% | 380 tonn | es |
| | | | | | | LIVE | CATTLE | – CAN | ADA | | | | | |
| | IMF | PORTS | | Impo | rt % cha | | | | EXPO | RTS | | | Export % | change |
| | | | | | from 2020 YTD | | | | | | from 2020 YTD | | | |
| | Jan 1- J | lan 31/2 | 1 | | | | | Jo | an 1- Ma | ar 6/21 | | | | |
| Ρι | ure bred | | 58 | | -48% | | Slaughte | r steers | & heife | ers & cows | 90,9 | 900 | +1% | |
| Non | -pure br | ed 2 | 27,142 | | +7% | | Fe | eder cat | ttle & ca | alves | 10,5 | 587 | -419 | % |
| | | | | | | | | В | ulls | | 4,7 | 13 | -8% | / D |
| | | | | | D | | ODUCTI | | | | | | | |
| | | | | | | | | | | | | % Chai | nao | |
| Jan 1 – Mar 13, | | | | | - | | | | | | | | | |
| | Fed212,651 tonnesNon-fed33,306 tonnes | | 183,737 tonnes 36,532 tonnes | | | -9% | | | | | | | | |
| | | INC | n-red | | 33,31 | 06 tonn | ies | | 30,5321 | lonnes | | -9% |) | |
| | | | | | | BEEF II | MPORT | S – CAN | VADA | | | | | |
| | | | | J | an 1 – N | /ar 13/ | 21 | Last | t Year So | ame Time | | % C | hange | |
| United States 20,058 tonnes | | | | 22,368 tonnes -10% | | | | 10% | | | | | | |
| | Non-CUSMA 9,923 tonnes | | | 8,077 tonnes | | | +23% | | | | | | | |
| | EU-28 (beef/veal total) 1,928 tonnes 2,562 tonnes | | | | onnes | -25% | | | | | | | | |
| | Total33,479 tonnes | | | | 34,655 tonnes -3% | | | 3% | | | | | | |
| | | | | | СНІС | CAGO N | NERCAN | ITILE EX | XCHAN | GE | | | | |
| Closiı | ng quote | es on fut | ures too | lay were | as follo | ws: | | | | | | | | |
| Live C | attle | | Feede | r Cattle | | Corn | | | Soyb | eans | | Cana | dian \$ | |
| Apr | 118.40 | -0.17 | Mar | 134.67 | -0.85 | May | 5.576 | +11.2 | May | 14.162 | +24.0 | Spot | 80.03 | +0.08 |
| Jun | 118.67 | -0.97 | Apr | 139.42 | -2.00 | Jul | 5.386 | +8.4 | Jul | 14.030 | +22.4 | Jun | 80.04 | +0.08 |
| Aug | 117.77 | -1.25 | May | 144.67 | -1.95 | Sep | 4.894 | +3.2 | Aug | 13.560 | +20.2 | Sep | 80.04 | +0.09 |
| Oct | 121.50 | -1.22 | Aug | 154.92 | -0.75 | Dec | 4.714 | +3.4 | Sep | 12.696 | +15.0 | Dec | 80.03 | +0.09 |
| Dec | 124.20 | -0.97 | Sep | 155.82 | -0.65 | Mar | 4.792 | +3.2 | Nov | 12.200 | +13.6 | Mar | 80.03 | +0.10 |
| Feb | 127.12 | -0.62 | Oct | 156.35 | -0.62 | May | 4.840 | +3.0 | Jan | 11.966 | +12.6 | Jun | 80.00 | +0.13 |
| Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com | | | | | | | | | | | | | | |

No longer Licenced: Livestock Dealer

Mr. Matt McCall, 33 Mile Cattle Corp., 623 Sports Drive, Box 640, Brussels, ON NOG 1H0

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

_OBCFPP LICENCE CHANGES

| Mar 20 | 2:00 pm | Maple Hill Auctions Ltd |
|--------|----------|----------------------------------|
| Mar 24 | 7:00 pm | Cargill Auction Market Inc |
| Mar 27 | 11:00 am | Denfield Livestock Exchange |
| Mar 31 | 1:00 pm | Vankleek Hill Livestock Exchange |
| Apr 1 | 1:00 pm | Ontario Livestock Exchange |

Rolling Acres/Whiskey Hollow Charolais Bull Sale Spring Stocker Sale, all breeds, steers & heifers Vaccinated Stocker Sale Stocker Sale All Vaccinated Sale

Comments for the week ending March 18th

Lighter receipts of 476 fed steers and heifers sold through auction markets this week, down 118 from last week and 42 less than the same time last year. Fed steers ranged from \$131.13-\$146.47 with a weekly weighted average price of \$140.79 down \$0.28 from last week but \$4.92 higher than year ago prices. Fed heifers ranged from \$128.04-\$144.12 averaging \$138.73 down \$0.62 from last week and \$0.24 easier last year at this time. Auction markets reported trade as steady, with one report of very strong prices up \$1.00-\$2.00 cwt on a very good demand.

Ontario railgrade prices reported the previous Friday were limited from \$240.00-\$241.00 dressed for steers and \$239.00-\$240.00 for heifers, with one packer not buying. No trade was reported on Monday but by Tuesday trade was sitting anywhere from \$240.00-\$243.00 dressed for steers with delivery the top end of the range the next two weeks while the lower end of the range was the first and second week in April. By Wednesday, trade was light with steers at \$240.00 -\$243.00 dressed and heifers \$239.00-\$240.00 with the same delivery schedule. This week's average price is down \$0.75 from last week while last year at this time there was no trade reported.

There were only 2,399 cull/fed cows sold through auction markets this week, down 557 head from last week and 309 fewer than the same time last year. Cows traded from \$57.00-\$79.42 averaging \$67.32 down \$0.52 from last week and \$0.53 easier than year ago prices. Auction markets reported trade over the weekend up \$4.00-\$5.00 cwt from the previous week's trade. As the week progressed cows were reported as barely steady to steady, but ended the week steady to slightly stronger.

Much lighter receipts of stocker and feeder cattle sold through auction markets this week with two special stocker sales included. 4,718 cattle sold this week down 1,411 from last week but 205 more than the same week last year. Auction markets reported light weight cattle as active with prices steady to higher in spots, with heifers noted as stronger. Heavier and fleshy cattle were noted as easier to under pressure to start, but as the week progressed trade was barely steady and ended the week a touch stronger. Actual average prices this week saw steers 400-500 lbs down \$17.75 on average, 500-600 lbs down \$0.20, 600-700 lbs down \$1.85, 700-800 lbs down \$7.28, 800-900 lbs down \$5.85, 900-1000 lbs down \$5.25 and steers 1000 lbs and over averaged \$3.55 lower than last weeks weighted average prices. Heifers from 300-400 lbs were down \$6.65, 400-500 lbs up \$0.54, 500-600 lbs up \$5.41, 600-700 lbs up \$2.56, 700-800 lbs down \$3.89, 800-900 lbs down \$5.51 and heifers 900 lbs and over averaged \$2.29 higher than last week on average. Cattle under 800 lbs are averaging above year ago prices while cattle over 800 lbs are trading easier than last year at this time.

The Quebec electronic market this week sold from \$238.00-\$239.25 dressed, down \$3.71 from last week on average.

Alberta direct trade was light to moderate on Wednesday and Thursday with sales reported by Canfax at \$250.00 cwt delivered on a dressed basis. But, as Thursday progressed, bids declined to \$245.00-\$247.00 delivered on a dressed basis, barely steady to last week. Canfax reports: "With lower bids as the day progressed, selling interest slowed to a crawl. Some cattle will be carried into next week while other cattle could be marketed on the grid next week. Cattle that traded this week were being scheduled for the week of April 12th delivery."

The U.S. cash cattle trade for the week ending March 12th was steady in the south and steady to barely steady in the north. The USDA Mandatory Price report for last week listed live sales from \$110.00-\$115.00, with steers averaging \$113.62 down \$0.02 from the previous week, while heifers averaged \$113.48 down \$0.10. On the rail, trade ranged from \$177.00-\$184.00 dressed, with steers averaging \$179.32 down \$0.47 and heifers \$179.61 down \$0.35.

This week the market saw a couple of deals on Tuesday in Nebraska at \$114.00 live which is steady to last week. Light to moderate trade developed Wednesday and Thursday with southern trade fully steady from \$112.00-\$114.00 live, mainly \$114.00. Business in the north was up around \$2.00 cwt with dressed trade from \$179.00-\$185.00, mainly \$180.00-\$182.00. Today a light test in Texas is ranging from \$114.00-\$115.00 live, steady to \$1.00 higher than last week and early week trade. Bids in the north are sitting at \$114.00 live with just a couple of sales at this price, with bids also noted at \$182.00 dressed, but no sales have surfaced.