

# Weekly Market Information Report for the week ending Thursday March 25, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 240.00

**A Grade Heifers** 239.00-240.00

#### **ONTARIO LIVE CATTLE TRADE**

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	70	126.00-147.13	141.64	158.00	139.76
Medium Frame Steers +1250	120	127.36-144.09	137.08	157.00	141.71
Large & Medium Frame Steers +1250	190	129.58-146.54	140.30	158.00	140.79
Large Frame Heifers +1000	132	134.88-143.15	140.36	165.00	137.74
Medium Frame Heifers +1000	214	126.59-144.52	137.51	166.00	138.54
Large & Medium Frame Heifers +1000	346	129.66-144.65	139.44	166.00	138.73
Fed steers, Dairy & Dairy Cross +1250	48	105.67-118.06	110.97	120.00	109.42
Fed heifers, Dairy & Dairy Cross +1000	98	75.84-105.28	89.67	120.00	91.61
Cows - All Weights	2,445	59.26-84.22	70.22	142.50	67.32
Bulls - All Weights	121	77.95-102.60	89.39	134.00	93.84

## **STOCKERS - Large and Medium Frame**

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	463	148.01-165.30	156.55	175.00	158.99
900-999	493	159.38-178.85	170.08	186.25	167.37
800-899	573	166.90-185.84	178.05	197.50	173.01
700-799	594	167.25-198.76	183.75	219.25	188.08
600-699	560	188.72-225.96	209.37	240.00	209.98
500-599	323	189.27-240.69	218.69	258.00	228.37
400-499	179	183.75-245.01	220.63	271.50	226.88
-399	49	178.98-261.16	226.27	360.00	206.99

HEIFERS	Volume	Price Range	Average	Тор	Last Week Avg
+900	248	128.66-158.13	145.65	166.25	149.31
800-899	209	135.89-168.78	150.98	180.00	157.44
700-799	457	145.95-178.72	166.07	187.00	166.13
600-699	374	150.95-188.80	172.52	198.50	179.21
500-599	265	157.00-198.25	176.21	221.00	188.37
400-499	142	154.32-198.20	177.76	224.00	187.84
300-399	35	153.71-218.34	192.49	252.50	188.75
-299	5	N/T	N/T	N/T	151.00

# At Kawartha Lakes Community Sale Barn, March 20, 2021 – 182 cows, 6 bulls, 16 veal, 23 stockers

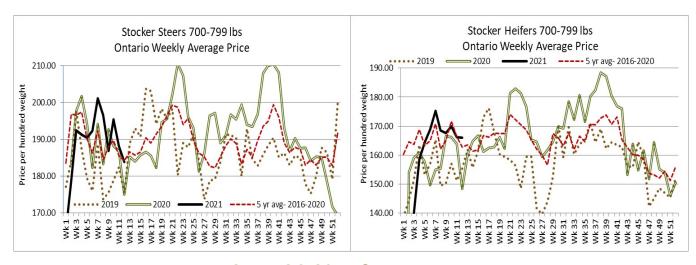
	Price Range	Avg.	Тор
Cows	70.00-92.00	77.85	115.00
Bulls over 1600 lbs	90.00-109.00	99.37	109.00
Veal 600 lbs +	97.00-148.00	105.37	148.00
Veal 125 lbs and less	125.00-225.00	142.43	225.00

### Denfield Livestock Exchange Inc., March 23, 2021: 216 Fed Cattle, 32 Veal, 81 Cows, 6 Bull, 14 stockers

	Price Range	Average	lop
Large & Medium Frame Fed Steers +1250 lbs	137.00-148.75	143.33	158.00
Large & Medium Frame Fed Heifers +1000 lbs	138.00-145.00	142.83	166.00
Cows	63.50-87.00	73.98	108.00
Veal over 600 lbs	102.00-125.00	114.08	150.00

# At Aylmer Stockyards Inc.: March 24, 2021 – 56 veal, 233 Cows, 19 fed cattle, 5 bulls, 15 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	82.49-108.00	96.09	108.00
Cows	44.00-101.49	72.79	121.99
Veal over 600 lbs	81.99-132.49	110.00	132.49



#### **ONTARIO STOCKER & FEEDER TRADE**

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	150.25-167.25	156.96	172.00	900+	136.00-166.25	153.73	166.25
900-999	136.00-168.50	155.93	176.00	800-899	142.00-180.00	158.53	180.00
800-899	170.00-192.25	182.52	192.25	700-799	150.00-176.50	166.20	179.00
700-799	168.50-198.00	184.02	203.00	600-699	150.00-180.00	163.91	185.00
600-699	192.00-222.00	204.34	230.00	500-599	161.00-189.00	168.18	189.00
500-599	186.00-235.00	215.15	248.00	400-499	163.00-176.00	171.24	206.00
400-499	182.00-271.50	239.08	271.50	300-399	175.00-195.00	183.67	195.00
399-	125.00-265.00	212.20	265.00				

### Stocker sale at: Community Livestock Exchange: March 23, 2021 – 171 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	139.99-192.99	169.79	192.99	600-699	126.00-182.00	164.10	182.00
600-699	131.00-206.00	180.80	206.00	500-599	119.99-193.99	159.69	193.99
500-599	132.49-252.00	196.59	252.00	400-499	119.99-194.99	164.19	194.99
400-499	105.00-171.99	138.39	268.99				

#### Stocker sale at: Keady Livestock Market: March 23, 2021 – 1,108 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	150.00-150.00	150.00	159.00	900+	145.00-149.00	146.60	149.00
900-999	167.00-184.25	177.55	186.25	800-899	141.00-166.50	159.05	166.50
800-899	184.00-189.50	186.08	197.50	700-799	172.00-180.50	175.67	180.50
700-799	191.50-219.25	203.82	219.25	600-699	153.00-189.00	176.90	198.00
600-699	209.00-235.00	227.21	240.00	500-599	161.00-206.00	186.00	206.00
500-599	229.00-250.00	246.60	250.00	400-499	154.00-206.00	176.33	218.00
400-499	205.00-252.50	237.32	252.50				

### Stocker sale at: Renfrew Pontiac Livestock: March 23, 2021 – 235 Stockers

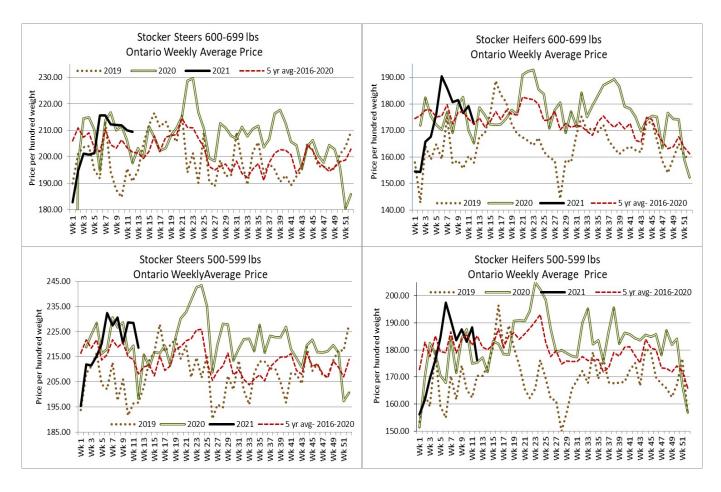
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	130.00-160.00	144.79	160.00	800-899	112.50-169.99	142.19	169.99
700-799	125.00-193.99	173.79	193.99	700-799	117.50-184.00	146.90	184.00
600-699	152.49-235.00	204.80	235.00	600-699	117.50-194.99	162.40	194.99
500-599	193.99-247.00	223.30	247.00	500-599	160.00-204.99	180.89	204.99
400-499	180.00-250.99	225.99	250.99	400-499	164.99-224.00	187.09	224.00

### Stocker sale at Ontario Livestock Exchange, March 24, 2021 – 448 stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Top
1000+	155.00-175.00	165.85	175.00	800-899	160.50-162.00	160.69	162.00
900-999	165.00-183.00	172.55	183.00				
800-899	160.00-184.50	175.23	184.50				
700-799	169.50-189.00	182.03	189.00				

#### Stocker sale at Ontario Livestock Exchange: March 25, 2021 – 257 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	127.50-173.00	148.56	173.00	900+	118.00-148.00	139.00	148.00
700-799	117.50-162.50	138.25	190.00	800-899	127.50-147.50	139.00	153.00
600-699	142.50-202.50	175.24	202.50	700-799	140.00-167.50	154.20	167.50
500-599	190.00-242.50	218.75	242.50	600-699	155.00-178.00	169.71	178.00
400-499	197.50-250.00	217.17	250.00	500-599	155.00-187.50	175.25	205.00
399-	215.00-300.00	284.38	300.00	400-499	175.00-210.00	192.50	220.00



#### Stocker sale at: Ontario Stockyards Inc: March 25, 2021–1,007 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	125.00-160.00	147.29	161.00	900+	115.00-149.00	127.18	149.00
900-999	136.00-170.00	154.64	175.50	800-899	124.00-167.00	137.28	170.00
800-899	152.50-180.50	174.45	180.50	700-799	133.00-187.00	170.18	187.00
700-799	168.00-202.00	185.09	215.75	600-699	160.00-198.50	179.28	198.50
600-699	189.00-228.00	210.84	229.00	500-599	160.00-205.00	177.80	221.00
500-599	205.00-238.00	223.40	245.00	400-499	140.00-217.00	193.63	217.00
400-499	195.00-240.00	222.32	249.00	300-399	125.00-232.00	201.64	232.00
399-	180 00-250 00	223 50	250.00				

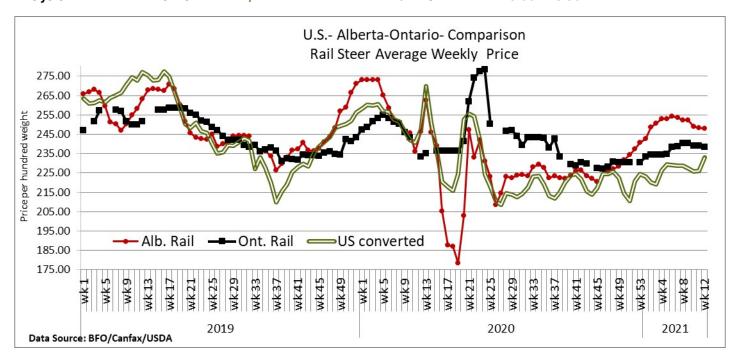
#### **CATTLE EXPORTS-ONTARIO**

	Week ending Mar 6, 2021	Week ending Feb 27, 2021	Year to Date 2021
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	3.224	2,736	29,546
Steers & Heifers & Cows	3,038	2,616	28,113
Bulls	186	120	1,433

#### ALBERTA DIRECT TRADE

### For the week ending March 25, 2021

Steers	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	247.75-248.50
Heifers	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	243.50-248.50



### U.S. TRADE (U.S. funds)

For the week ending March 25, 2021

Choice and Select Steers and Heifers: Live 113.00-118.35 Rail 180.00-185.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

**Price** 237.00-238.00

Change from Last Week -1.16

#### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 20, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	62,422	-1,417	681,048	-2%	+8%
Western Slaughter	48,556	-843	531,798	-20%	+8%
Eastern Slaughter	13,866	-574	149,250	-4%	+9%

#### **AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Mar 20, 2021	923	861
Mar 13, 2021	923	857
Mar 14, 2020	913	862

### **USDA ESTIMATED CATTLE PROCESSING VOLUME**

 Week Ending Mar 27, 2021
 Previous Week
 Year Ago

 Grand Total
 646,000
 627,000
 685,000

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

 Choice
 Select

 600-900
 600-900

 Current Five Day Average
 233.25
 223.71

#### **BEEF EXPORTS – CANADA**

	<b>United States</b>	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- Jan 31/21		Jan 1- Jan 31/21	
Total	24,875 tonnes	+6% or – 1,298 tonnes	2,539 tonnes	+70% - 1,049 tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	Jan 1- Jan 31/21		Jan 1- Jan 31/21	
Total	4,314 tonnes	+3% or – 135 tonnes	1,198 tonnes	+46% - 380 tonnes

#### LIVE CATTLE – CANADA

IMPORT	S	Import % change from 2020 YTD	EXPORTS		Export % change from 2020 YTD
Jan 1- Jan 31/21					
Pure bred	58	-48%	Slaughter steers & heifers & cows	100,358	+0%
Non-pure bred	27,142	+7%	Feeder cattle & calves	12,351	-41%
			Bulls	5,412	-9%

### **BEEF PRODUCTION – CANADA**

	Jan 1 – Mar 20/21	Last Year Same Time	% Change
Fed	234,322 tonnes	204,453 tonnes	+15%
Non-fed	36,397 tonnes	40,249 tonnes	-10%

### **BEEF IMPORTS – CANADA**

	Jan 1 – Mar 20/21	Last Year Same Time	% Change
<b>United States</b>	21,706 tonnes	24,945 tonnes	-13%
Non-CUSMA	11,444 tonnes	9,361 tonnes	+22%
EU-28 (beef/veal total)	2,124 tonnes	3,002 tonnes	-29%
Total	36,973 tonnes	39,081 tonnes	-5%

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Canad	ian \$	
Apr	120.10	+0.55	Apr	145.12	+0.90	May	5.524	+6.0	May	14.004	-13.6	Spot	79.40	+0.11
Jun	121.77	+0.70	May	149.87	+0.75	Jul	5.356	+3.2	Jul	13.912	-13.2	Jun	79.41	+0.13
Aug	120.87	+0.50	Aug	158.45	+0.32	Sep	4.836	+1.0	Aug	13.456	-12.6	Sep	79.41	+0.13
Oct	124.12	+0.45	Sep	158.82	+0.32	Dec	4.664	+1.0	Sep	12.570	-7.6	Dec	79.41	+0.14
Dec	126.57	+0.22	Oct	159.05	+0.15	Mar	4.746	+1.2	Nov	12.072	-7.4	Mar	79.42	+0.14
Feb	129.12	+0.15	Nov	159.00	+0.15	May	4.796	+1.2	Jan	12.064	-6.0	Jun	79.39	+0.14

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#### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Mar 27	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker Sale
Mar 31	1:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Apr 1	1:00 pm	Ontario Livestock Exchange	All Vaccinated Sale
Apr 3	10:00 am	Brussels Livestock	Regular Stocker Sale in Lieu of Good Friday
Apr 10	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker Sale
Apr 13	11:00 am	Ontario Stockyards Inc	Spring All Vaccinated Sale
Apr 14	10:00 am	Kawartha Lakes Community Sale Barn	Special Spring Sale
Apr 14	7:00 pm	Cargill Auction Market	Stocker Sale-All Breeds
Apr 15	11:00 am	Ontario Stockyards Inc	Leeds/Grenville Counties Special Calf Sale

# Comments for the week ending March 25th

There were 536 fed steers and heifers sold through auction markets this week, up 60 from last week but 24 fewer than the same week last year. Fed steers sold from \$129.58-\$146.54 averaging \$140.30 down \$0.49 from last week and \$4.62 stronger than year ago prices. Fed heifers sold from \$129.66-\$144.65 averaging \$139.44 up \$0.71 from last week and \$7.17 stronger than last year at this time. Auction markets reported trade as barely steady to steady with a selective demand. As the week progressed, trade was steady to fully steady, with fancies bringing a premium.

The Ontario railgrade market was light this week with prices reported at \$240.00 dressed for steers and \$239.00-\$240.00 for heifers with delivery mainly the week of April 19<sup>th</sup>. Steers averaged \$0.50 lower than last week's average price while heifers held fully steady. This week's average price is \$5.00 cwt stronger than this time last year.

There were 2,445 fed/cull cows sold through auctions this week up 46 head from last week but 271 fewer than last year at this time. Cows sold from \$59.26-\$84.22 averaging \$70.22 up \$2.90 from last week, but \$7.67 easier than the same time last year. Auction markets reported trade active at steady to slightly stronger prices, with a couple of markets noting prices \$2.00-\$6.00 cwt stronger. By week's end trade was barely steady to earlier in the week.

4,969 stocker and feeder cattle sold through auction markets this week up 251 head from last week and 530 more than the same week last year. Auction markets reported trade as steady on the good quality calves with one market noting second cut calves as easier. Grass types were steady. Yearlings were steady to a touch stronger to start, but as the week progressed, trade was steady to under pressure. Actual average prices this week saw steers 400-500 lbs down \$6.25 from last week, 500-600 lbs down \$9.68, 600-700 lbs down \$0.61, 700-800 lbs down \$4.33, 800-900 lbs up \$5.04, 900-1000 lbs up \$2.71 and steers 1000 lbs and over averaged \$2.44 easier than last weeks prices. Heifers 300-400 lbs were up \$3.74 from last week, 400-500 lbs down \$10.08, 500-600 lbs down \$12.16, 600-700 lbs down \$6.69, 700-800 lbs down \$0.06, 800-900 lbs down \$6.46 and heifers 900 lbs and over averaged \$3.66 lower than last week's weighted average prices.

The Quebec electronic market this week sold from \$237.00-\$238.00 dressed, down \$1.16 from last week on average.

Alberta direct trade on Wednesday was light with Canfax noting sales at \$250.00 delivered for steers, with heifers \$245.00-\$250.00 delivered on a dressed basis. Steers are steady while heifers were steady to \$5.00 easier than last week. On a picked up basis Canfax reported steers from \$247.75-\$248.50 dressed averaging \$247.91 down \$0.24 from last week. Heifers sold from \$243.50-\$248.50 dressed on a picked up basis, averaging \$245.87 down \$2.63 on average. Canfax reports that the cattle sold this week were for delivery the week of April 19th.

The U.S. cash cattle trade for the week ending March 19th was a little lighter in volume than the previous week at slightly stronger prices. The USDA Mandatory Price Report listed live sales last week from \$113.00-\$117.00 with steers averaging \$114.23 up \$0.61, with heifers averaging \$114.24 up \$0.76. On the rail, trade ranged from \$178.00-\$185.00 dressed, with steers averaging \$181.33 up \$2.01 from the previous week, while heifers averaged \$181.68 up \$2.07.

This week the market was fairly quiet until Wednesday when a moderate volume trade developed at stronger prices. Sales in the south were noted from \$113.00-\$116.00 live, mainly \$115.00 up \$1.00 from last week, while business in the north was from \$180.00-\$185.00 dressed, majority from \$184.00-\$185.00 up \$3.00-\$4.00 from last week's averages. A few sales in the north at \$116.00 live were also noted, which is up \$2.00 from last week. On Thursday business developed in parts of the north from \$115.00-\$117.00 live, mainly \$116.00 live which is steady to Wednesday's higher trade, otherwise the country was quiet. Today the market is at a standstill, with no bids on the table and it appears that this week's trade has been completed.