



Weekly Market Information Report for the week ending Thursday June 24, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	270.00
A Grade Heifers	269.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	178	157.33-169.05	163.46	180.00	158.26
Medium Frame Steers +1250	133	148.38-163.10	156.68	175.00	158.08
Large & Medium Frame Steers +1250	307	152.03-167.05	160.48	180.00	158.79
Large Frame Heifers +1000	97	148.97-165.21	159.25	171.00	156.68
Medium Frame Heifers +1000	159	142.09-163.37	158.06	185.00	159.28
Large & Medium Frame Heifers +1000	256	147.03-165.65	158.93	185.00	158.38
Fed steers, Dairy & Dairy Cross +1250	121	110.95-127.29	117.42	147.50	121.80
Fed heifers, Dairy & Dairy Cross +1000	95	90.07-128.37	106.96	158.00	104.11
Cows - All Weights	1,666	74.39-105.38	87.79	126.50	87.79
Bulls - All Weights	101	93.45-126.05	111.05	149.00	112.53

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	670	160.98-177.48	169.40	180.75	169.01
900-999	204	167.14-183.63	177.25	191.50	177.21
800-899	112	147.78-188.12	169.38	205.00	167.65
700-799	172	151.25-196.64	176.12	219.50	196.97
600-699	197	178.85-227.23	204.71	255.50	205.70
500-599	121	198.06-238.69	220.08	257.00	230.22
400-499	46	157.28-210.52	185.75	262.50	225.46
-399	27	108.89-176.09	146.22	235.00	202.39
HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	370	141.47-158.76	151.17	169.75	151.80
800-899	143	143.44-158.95	151.50	175.00	164.53
700-799	161	151.44-177.71	167.89	195.00	153.43
600-699	114	163.22-196.79	179.76	206.00	175.72
500-599	105	174.42-213.48	191.73	230.00	189.59
400-499	36	160.50-199.00	178.88	244.00	193.16
300-399	23	139.46-169.80	158.87	240.00	179.34
-299	9	130.50-147.17	139.17	254.54	N/T

At Kawartha Lakes Community Sale Barn: June 19, 2021 – 7 fed cattle, 119 cows, 7 bulls, 21 veal, 15 stockers

	Price Range	Avg.	Top
Cows	78.00-103.00	88.78	106.00
Veal 600 lbs +	96.00-110.00	102.71	110.00

Denfield Livestock Exchange Inc., June 22, 2021: 286 Fed Cattle, 21 Veal, 65 Cows, 6 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	152.25-167.50	160.08	180.00
Large & Medium Frame Fed Heifers +1000 lbs	152.00-169.00	162.55	185.00
Cows	75.00-116.50	94.09	121.00
Veal over 600 lbs	107.00-121.00	113.09	130.00

At Aylmer Stockyards Inc.: June 23, 2021 – 53 veal, 112 Cows, 54 fed cattle, 26 stockers, 3 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	78.00-150.00	110.80	150.00
Cows	69.99-112.00	90.30	112.00
Veal over 600 lbs	81.99-126.00	102.60	126.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: June 18, 2021 – 740 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-178.00	171.46	180.75	900+	145.50-161.50	154.13	169.75
900-999	170.00-180.00	176.98	191.50	800-899	157.00-169.75	163.68	169.75
800-899	164.50-205.00	189.31	205.00	700-799	142.00-182.00	166.95	195.00
700-799	162.00-198.00	180.19	206.00	600-699	182.00-203.00	189.97	203.00
600-699	174.00-226.50	204.25	226.50	500-599	182.00-201.00	191.50	221.00
500-599	194.00-249.00	223.95	249.00				

Stocker sale at Renfrew Pontiac Livestock: June 22, 2021 – 104 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	152.00-198.99	181.80	198.99	700-799	150.00-178.00	168.19	178.00
600-699	160.00-227.00	188.59	227.00	500-599	139.99-195.99	176.80	195.99
500-599	147.99-237.00	209.39	237.00				

Stocker sale at Ontario Livestock Exchange, June 23, 2021 – 709 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-180.00	171.67	180.00	900+	149.00-162.50	157.69	162.50
900-999	176.00-189.50	183.81	189.50	800-899	149.00-160.00	154.99	160.00
800-899	181.00-190.00	187.23	190.00	700-799	154.00-161.00	157.92	161.00

Stocker sale at Ontario Livestock Exchange: June 24, 2021 – 254 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-153.00	143.69	153.00	800-899	112.50-144.00	129.39	144.00
900-999	161.00-181.50	175.90	181.50	700-799	155.00-170.00	163.18	170.00
800-899	90.00-162.50	137.05	162.50				
700-799	122.50-175.00	151.92	205.00				
600-699	155.00-207.50	182.50	222.50				
500-599	140.00-212.50	175.68	230.00				

Stocker sale at: **Ontario Stockyards Inc, June 24, 2021- 487** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-148.00	123.50	148.00	900+	70.00-116.00	99.06	130.00
900-999	139.00-176.50	160.21	176.50	800-899	140.00-168.50	153.00	168.50
800-899	129.00-186.00	148.89	196.00	700-799	156.00-185.00	175.29	187.00
700-799	170.00-216.00	190.92	219.50	600-699	171.00-206.00	187.95	206.00
600-699	187.50-235.00	215.84	255.50	500-599	189.00-230.00	206.00	230.00
500-599	234.00-255.00	242.41	257.00	400-499	180.00-210.00	192.58	244.00
400-499	195.00-257.00	229.25	262.50				

ONTARIO BRED COW SALES

EXPORTS-ONTARIO

	Week ending June 5, 2021	Week ending May 29, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,356	1,582	57,934
Steers & Heifers & Cows	1,118	1,369	54,608
Bulls	238	213	3,326

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 24, 2021	266.00-266.50	+0.37

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 24, 2021

Steers	Live FOB	162.00	Rail FOB	273.00-274.00
Heifers	Live FOB	162.00	Rail FOB	273.00-274.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 24, 2021

Choice and Select Steers and Heifers:	Live	122.00-126.50
	Rail	195.00-197.00

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 19, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,974	+4,069	1,471,610	+6%	+12%
Western Slaughter	54,305	+4,503	1,151,811	+6%	+20%
Eastern Slaughter	12,669	-434	319,789	-3%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 19, 2021	866	801
June 12, 2021	882	808
June 13, 2020	881	827

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 19, 2021	Previous Week	Year Ago
Grand Total	661,000	663,000	665,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	315.94	279.28

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Apr 30/21</i>		<i>Jan 1- Apr 30/21</i>	
Total	104,367 tonnes	+18% or +1,071 tonnes	7,631 tonnes	+86% or +3,523 tonnes
	Japan	<i>Change from last year YTD</i>	China	<i>Change from last year YTD</i>
	<i>Jan 1- Apr 30/21</i>		<i>Jan 1- Apr 30/21</i>	
Total	17,157 tonnes	+18% or +2,569 tonnes	5,349 tonnes	+58% or +1,967 tonnes

LIVE CATTLE – CANADA

	IMPORTS	<i>Import % change from 2020 YTD</i>	EXPORTS	<i>Export % change from 2020 YTD</i>
	<i>Jan 1- Apr 30/21</i>		<i>Jan 1- June 5/21</i>	
Pure bred	5,961	+520%	Slaughter steers & heifers & cows	191,068 -15%
Non-pure bred	134,660	+94%	Feeder cattle & calves	40,622 -41%
			Bulls	12,226 -16%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – June 12/21</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	484,383 tonnes	404,723 tonnes	+20%
Non-fed	70,088 tonnes	66,415 tonnes	+6%

BEEF IMPORTS – CANADA

	<i>Jan 1 – June 12/21</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	46,036 tonnes	50,465 tonnes	-9%
Non-CUSMA	19,729 tonnes	24,013 tonnes	-18%
EU-28 (beef/veal total)	5,591 tonnes	5,884 tonnes	-5%
Total	76,419 tonnes	85,554 tonnes	-11%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$
Jun	122.82 0.00	Aug	159.55 +2.40	Jul	6.364 -16.6	July	13.296 -41.4	Spot 81.25 +0.09
Aug	122.80 +0.17	Sep	161.25 +2.05	Sep	5.302 -19.0	Aug	13.026 -31.2	Jul 81.25 +0.09
Oct	128.40 +0.12	Oct	162.70 +1.60	Dec	5.192 -16.6	Sep	12.742 -24.4	Sep 81.25 +0.09
Dec	132.22 +0.52	Nov	163.77 +1.17	Mar	5.264 -17.0	Nov	12.696 -22.0	Dec 81.25 +0.09
Feb	134.87 +0.42	Jan	163.97 +1.20	May	5.312 -16.6	Jan	12.736 -22.2	Mar 81.25 +0.08
Apr	136.97 +0.07	Mar	164.10 +0.87	Jul	5.330 -16.6	Mar	12.616 -23.6	Jun 81.22 +0.08

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Comments for the week ending June 24th

Auction markets saw 563 head of fed steers and heifers come to market this week, up 106 from last week but 20 less than last year at this time. Fed steers ranged from \$152.03-\$167.06 averaging \$160.48 up \$1.13 from last week and \$5.85 easier than last year at this time. Fed heifers sold from \$147.03-\$165.65 averaging \$158.93 up \$4.94 from last week and \$9.72 higher than year ago prices. Auction markets reported strong trade at steady prices. There was a good demand overall and Holstein steers continued to sell at strong price.

The Ontario railgrade market was light to moderate this week with prices reported at \$270.00 dressed for steers and \$269.00 for heifers with delivery this week and mostly next week. This week's average price for steers did not change and for heifers it is down \$0.50 from last week. Last year at this time prices were \$25.00 lower for steers and \$30.00 lower for heifers.

The volume of fed/cull cows was 1,666 head sold through auction markets, down 187 from last week and 255 fewer than a year ago. Cows ranged from \$74.39-\$105.38 averaging \$87.79 up \$2.63 from last week and \$8.30 stronger than year ago prices. Auction markets reported active trading with steady to strong demand and steady to slightly higher prices.

There were 2,510 stocker and feeder cattle sold through auction markets this week down 1,403 from last week and 433 less than this time last year. Auction markets reported active trading early in the week with the end of the week steady. Yearlings sold steady with quality considered. Actual average prices this week saw steers 400-500 lbs down \$39.71 from last week, 500-600 lbs down \$10.14, 600-700 lbs down \$0.99, 700-800 lbs down \$20.85, 800-900 lbs up \$1.73, 900lbs and over averaged \$5.62 higher than last week's weighted average prices. Heifers from 400-500 lbs were down \$14.28 from last week, 500-600 lbs were up \$2.14, 600-700 lbs up \$4.04, 700-800 lbs up \$14.46, and heifers 800 bs and over averaged \$5.42 lower than last week's weighted average prices.

The Quebec electronic market for the week ended June 24th sold from \$266.00-\$266.50 cwt dressed FOB, up \$0.37 from the previous week on average.

Alberta direct trade for the week ended June 24th was slow to start with trade developing on Wednesday. Canfax reported dressed deals were priced from \$273.00-\$274.00 delivered, \$3.00-\$4.00 lower than the week before. Some live sales were reported at \$162.00 about \$2.00 lower than the previous week.

The U.S. cash trade for the week ended June 24th was light Monday with live cattle selling from \$125.00-\$126.50 and rail reported at \$195.00-\$200.00. Tuesday live prices were steady and dressed sales were up slightly from \$197.00-\$200.00. The week ended with live prices from \$122.00-126.50 steady and dressed from \$197.00-\$202.00, but mostly \$197.00.

Amber McIntyre for Jamie Gamble - Beef Farmers of Ontario's market information report.