

Weekly Market Information Report for the week ending Thursday August 5, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 258.00 A Grade Heifers 257.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

| FED CATTLE | Volume | Price Range | Average | Top | Last Week Avg |
|--|--------|---------------|---------|--------|---------------|
| Large Frame Steers +1250 | 68 | 135.88-162.68 | 154.25 | 166.50 | 156.17 |
| Medium Frame Steers +1250 | 62 | 132.34-153.32 | 146.51 | 167.00 | 145.47 |
| Large & Medium Frame Steers +1250 | 129 | 135.81-162.73 | 152.36 | 167.00 | 154.54 |
| Large Frame Heifers +1000 | 66 | 141.11-155.02 | 148.13 | 162.00 | 146.42 |
| Medium Frame Heifers +1000 | 76 | 137.71-156.82 | 149.47 | 169.00 | 150.71 |
| Large & Medium Frame Heifers +1000 | 142 | 140.86-156.67 | 149.33 | 169.00 | 149.65 |
| Fed steers, Dairy & Dairy Cross +1250 | 21 | 100.57-118.76 | 110.37 | 137.00 | 118.29 |
| Fed heifers, Dairy & Dairy Cross +1000 | 88 | 76.86-117.47 | 103.95 | 137.00 | 99.38 |
| Cows - All Weights | 2006 | 65.31-92.85 | 76.91 | 140.18 | 77.77 |
| Bulls - All Weights | 92 | 98.46-125.85 | 111.14 | 325.00 | 105.15 |
| STOCKERS - Large and Medium Frame | | | | | |

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| 1000+ | 686 | 163.51-184.74 | 174.00 | 188.00 | 168.54 |
| 900-999 | 258 | 182.55-193.89 | 188.24 | 196.50 | 184.68 |
| 800-899 | 97 | 156.50-201.03 | 185.16 | 211.00 | 189.78 |
| 700-799 | 79 | 173.04-201.28 | 187.41 | 210.50 | 186.09 |
| 600-699 | 101 | 175.96-226.95 | 204.81 | 246.00 | 199.13 |
| 500-599 | 83 | 154.58-243.17 | 207.53 | 269.00 | 199.83 |
| 400-499 | 36 | 174.11-220.08 | 194.12 | 277.49 | 166.81 |
| -399 | 14 | 123.99-212.54 | 165.48 | 321.00 | 197.99 |

| HEIFERS | Volume | Price Range | Average | Тор | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| +900 | 366 | 139.30-158.77 | 151.25 | 176.00 | 154.20 |
| 800-899 | 81 | 145.81-165.94 | 159.75 | 177.00 | 161.56 |
| 700-799 | 102 | 148.25-172.31 | 162.81 | 191.50 | 158.21 |
| 600-699 | 85 | 164.47-191.29 | 179.02 | 202.99 | 161.17 |
| 500-599 | 68 | 145.37-202.50 | 177.51 | 225.00 | 168.45 |
| 400-499 | 16 | 181.69-162.78 | 162.78 | 240.00 | 149.16 |
| 300-399 | N/T | N/T | N/T | N/T | 155.00 |
| -299 | N/T | N/T | N/T | N/T | 147.14 |

At Kawartha Lakes Community Sale Barn, July 31, 2021 – 19 fed cattle, 228 cows, 8 bulls, 49 veal, 34 stockers

| | Price Range | Avg. | Тор |
|---------------------------|---------------|--------|--------|
| Cows | 70.00-98.50 | 78.15 | 121.00 |
| Fed heifers over 1000 lbs | 120.00-153.00 | 134.96 | 153.00 |
| Veal 600 lbs + | 105.00-132.50 | 110.68 | 132.50 |
| Veal -125 lbs | 50.00-255.00 | 122.32 | 310.00 |

| | Price Range | Avg. | Тор |
|-------------------|---------------|--------|--------|
| Veal 600 lbs plus | 106.00-117.00 | 111.70 | 121.00 |

Denfield Livestock Exchange Inc., August 3, 2021: 129 Fed Cattle, 24 Veal, 105 Cows, 4 Bulls, 11 stockers

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 142.50-162.25 | 153.67 | 166.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 146.00-162.00 | 155.35 | 162.00 |
| Cows | 64.00-96.00 | 77.63 | 106.50 |
| Veal over 600 lbs | 105.00-118.50 | 112.70 | 122.50 |

At Aylmer Stockyards Inc.: August 4, 2021 – 13 veal, 130 Cows, 57 fed cattle, 4 bulls, 3 stockers

| | Price Range | Average | Гор |
|---|---------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000 lbs + | 65.00-124.50 | 106.49 | 124.50 |
| Cows | 65.00-106.49 | 80.10 | 160.49 |
| Veal over 600 lbs | 100.00-137.99 | 115.19 | 137.99 |

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: July 30, 2021 – 984 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 162.00-184.00 | 173.29 | 184.00 | 900+ | 140.50-159.75 | 152.22 | 176.00 |
| 900-999 | 182.00-193.25 | 189.19 | 194.00 | 800-899 | 147.00-168.50 | 161.68 | 174.00 |
| 800-899 | 156.00-211.00 | 191.55 | 211.00 | 700-799 | 138.00-171.00 | 157.93 | 191.50 |
| 700-799 | 180.00-204.00 | 188.42 | 205.00 | 600-699 | 174.00-202.00 | 189.00 | 202.00 |
| 600-699 | 173.00-220.00 | 207.59 | 220.00 | 500-599 | 146.00-200.00 | 171.00 | 217.00 |
| 500-599 | 82.00-228.00 | 163.06 | 245.00 | | | | |

Stocker sale at: Community Livestock Exchange: August 3, 2021 – 11 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 176.00-204.00 | 188.30 | 204.00 | 500-599 | 144.99-185.00 | 159.69 | 185.00 |
| 600-699 | 185.00-220.00 | 207.79 | 220.00 | | | | |
| 500-599 | 130.00-264.00 | 216.29 | 264.00 | | | | |

Stocker sale at: Renfrew Pontiac Livestock: August 3, 2021 – 36 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|----------------|---------------------|--------------|---------|-------------|---------|-----|
| 1000+ | Too few in ea | ch class to establ | ish a trond | 900+ | | | |
| 900-999 | 100 icw iii ca | cir ciass to establ | isira trona. | 800-899 | | | |

Stocker sale at Ontario Livestock Exchange, August 4, 2021 – 554 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|--------------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 168.00-188.00 | 177.29 | 188.00 | 900+ | 152.50-164.00 | 159.88 | 164.00 |
| 000_000 | 186 00-106 50 | 189.66 | 106 50 | | | | |

Stocker sale at Ontario Livestock Exchange: August 5 – 106 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|--------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 116.00-140.00 | 130.67 | 140.00 | 700-799 | 150.00-171.00 | 163.50 | 171.00 |

Stocker sale at: Ontario Stockyards Inc, August 5- 272 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|----------------|--------|---------|---------------|----------------|--------|
| 1000+ | 135.00-166.00 | 152.86 | 166.00 | 900+ | 114.00-158.00 | 143.53 | 158.00 |
| 800-899 | 168.00-208.00 | 195.09 | 208.00 | 800-899 | 167.00-177.00 | 173.33 | 177.00 |
| 700-799 | 187.00-210.50 | 200.98 | 210.50 | 700-799 | 168.00-179.00 | 173.90 | 180.00 |
| 600-699 | 200.00-246.00 | 219.23 | 246.00 | 600-699 | 162.50-181.00 | 172.74 | 181.00 |
| 500-599 | 208.00-269.00 | 245.40 | 269.00 | 500-599 | 170.00-214.00 | 193.11 | 216.00 |
| 400-499 | 210.00-260.00 | 239.67 | 260.00 | | | | |

CATTLE EXPORTS-ONTARIO

| | Week ending July 17, 2021 | Week ending July 10, 2021 | Year to Date 2021 |
|--|---------------------------|---------------------------|----------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 1,689 | 1,445 | 66,159 |
| Steers & Heifers & Cows | 1,525 | 1,249 | 61,692 |
| Bulls | 164 | 196 | 4,467 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week 252.00-255.00 +1.60

For the week ending August 5, 2021

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending August 5, 2021

 Steers
 Live FOB
 148.50
 Rail FOB
 250.50-251.75

 Heifers
 Live FOB
 N/T
 Rail FOB
 250.50-251.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending August 5, 2021

Choice and Select Steers and Heifers: Live 117.00-125.00

Rail 195.00-202.00

FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending July 31, 2021 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|------------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total | 64,543 | -3,816 | 1,864,924 | -6% | +12% |
| Western Slaughter | 50,095 | -4,119 | 1,471,892 | -7% | +15% |
| Eastern Slaughter | 13.598 | +303 | 393.032 | +3% | +3% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|---------------|--------|---------|
| July 31, 2021 | 895 | 813 |
| July 24, 2021 | 892 | 820 |
| July 25, 2020 | 887 | 809 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending
 Previous Week

 August 6, 2021
 641,000

 649,000

Year Ago

Grand Total

633,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|--------------------------|---------|---------|
| | 600-900 | 600-900 |
| Current Five Day Average | 285.44 | 267.00 |

BEEF EXPORTS – CANADA

| | United States | Change from last year YTD | Mexico | Change from last year YTD |
|-------|----------------------|---------------------------|------------------|---------------------------|
| | Jan 1- Jun 30/21 | | Jan 1- Jun 30/21 | |
| Total | 165,200 tonnes | +16% or +23,330 tonnes | 11,401 tonnes | +108% or +5,907 tonnes |
| | Japan | Change from last year YTD | China | Change from last year YTD |
| | Jan 1- Jun 30/21 | | Jan 1- Jun 30/21 | |
| Total | 27,339 tonnes | +35% or +7,049 tonnes | 9,947 tonnes | +151% or +5,986 tonnes |

LIVE CATTLE - CANADA

| IMPORT | TS | Import % change from 2020 YTD | EXPORTS | | Export % change from 2020 YTD |
|---------------|---------|----------------------------------|-----------------------------------|---------|-------------------------------|
| Jan 1- Jul 3 | 1/21 | | Jan 1- July 31/21 | | |
| Pure bred | 8,905 | +417% | Slaughter steers & heifers & cows | 227,260 | -20% |
| Non-pure bred | 210,697 | +101% | Feeder cattle & calves | 53,216 | -28% |
| | | | Bulls | 18,082 | -17% |

BEEF PRODUCTION – CANADA

| | Jan 1 – July 31/21 | Last Year Same Time | % Change |
|---------|--------------------|---------------------|----------|
| Fed | 640,439 tonnes | 562,562 tonnes | +14% |
| Non-fed | 90,161 tonnes | 82,231 tonnes | +10% |

BEEF IMPORTS – CANADA

| | Jan 1 – July 31/21 | Last Year Same Time | % Change |
|-------------------------|--------------------|---------------------|----------|
| United States | 59,583 tonnes | 66,198 tonnes | -10% |
| Non-CUSMA | 22,605 tonnes | 33,268 tonnes | -32% |
| EU-28 (beef/veal total) | 7,475 tonnes | 8,998 tonnes | -17% |
| Total | 96,539 tonnes | 115,573 tonnes | -16% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Canad | ian \$ | |
|--------|--------|-------|-------|-----------|-------|------|-------|------|------|--------|-------|-------|--------|-------|
| Aug | 123.00 | +0.42 | Aug | 159.85 | +2.20 | Sep | 5.550 | -0.6 | Aug | 14.222 | +19.6 | Spot | 79.62 | -0.40 |
| Oct | 127.87 | +0.30 | Sep | 163.32 | +2.17 | Dec | 5.564 | +3.4 | Sep | 13.442 | +8.4 | Sep | 79.62 | -0.41 |
| Dec | 133.32 | +0.55 | Oct | 165.77 | +1.92 | Mar | 5.646 | +3.6 | Nov | 13.366 | +8.2 | Dec | 79.61 | -0.41 |
| Feb | 137.75 | +0.72 | Nov | 167.27 | +1.72 | May | 5.694 | +3.6 | Jan | 13.412 | +8.2 | Mar | 79.61 | -0.40 |
| Apr | 140.45 | +1.22 | Jan | 166.70 | +1.60 | Jul | 5.702 | +4.0 | Mar | 13.382 | +7.2 | Jun | 79.57 | -0.42 |
| Jun | 135.07 | +1.15 | Mar | 166.30 | +1.45 | Sep | 5.334 | +6.4 | May | 13.384 | +7.2 | Sep | 79.49 | -0.43 |

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Comments for the week ending August 5th

There were 271 fed steers and heifers sold through auction markets this week down 184 from last week and yet 23 more than this time last year. Fed steers ranged from \$135.81-\$162.73 with a weekly weighted average price of \$152.36 down \$2.18 from last week and \$12.44 stronger than year ago prices. Fed heifers sold from \$140.86-\$156.67 averaging \$149.33 down \$0.32 from last week and \$12.96 above year ago prices. Auction markets reported light trade with prices steady to \$2.00-\$3.00 easier. The fancies were reported as selling at a premium.

The Ontario railgrade prices were reported at \$258.00 dressed for steers and \$257.00 dressed for heifers. This week's average prices are \$2.00 lower than last week and \$15.00-\$15.50 cwt stronger than last year at this time.

The fed/cull cow market saw a volume of 2,006 sold through auction markets this week down 342 head from last week and 176 more than the same time last year. Cows ranged from \$65.31-\$92.85 cwt, averaging \$76.91 down \$0.86 from last week and \$0.91 lower than the same time last year. Auction markets reported trade as steady with plain Holsteins trading easier. Beef cows sold steady and dairy cows sold under pressure. The week ended with reports of a fully steady market to Tuesday's stronger market.

There were 2,077 replacement cattle sold through auction markets this week down 146 head from last week and 363 fewer than the same time last year. Auction markets reported trade as calves and yearlings selling steady, mid week trade was active at stronger prices. Thursday reported steady to barely steady prices with quality being considered. Actual average prices this week saw steers from 400-500 lbs up \$27.31, 500-600 lbs up \$7.70, 600-700 lbs steers were up \$5.68, 700-800 lbs up \$1.32, 800-900 lbs down \$4.62, and steers 9000 lbs and over were \$3.55 stronger than last week on average. Heifers from 400-500 lbs were up \$13.62, 500-600 lbs up \$9.06, 600-700 up \$17.85, 700-800 lbs up \$4.60, and heifers 800 lbs and over averaged \$3.58 easier than last week on average.

The Quebec electronic market for this week ranged from \$252.00-\$255.00 cwt dressed on a picked-up basis, which was up slightly from last week \$1.60 cwt on average.

Alberta direct trade was light with prices reported by Canfax from \$258.00 to \$260.00 cwt delivered. Canfax live steers traded at \$148.50 FOB and rail steers from \$250.50-\$251.75 FOB and heifers rail from \$250.50-\$251.50.

The U.S. market for this week on Monday saw live trades reported at \$125.00 and dressed from \$195.00-\$197.00. Tuesday saw light trade with live from \$117.00-\$125.00. In the North dressed trades were reported at \$198.00 and live from \$121.00-\$125.00. Wednesday there was light to moderate trade with live prices from \$118.00-\$127.00 and dressed deals from \$196.00-\$202.00.

Amber McIntyre for Jamie Gamble - Beef Farmers of Ontario's market information report.