

Weekly Market Information Report for the week ending Thursday October 28, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 270.00

-299

A Grade Heifers 269.00-270.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

Ontario auction sales this week saw weighted average price ranges for:								
FED CATTL	E	Volume	Price Range	Average	Тор	Last Week Avg		
Large Frame Steer	rs +1250	91	142.52-164.83	157.82	167.00	156.09		
Medium Frame Ste	ers +1250	107	141.45-161.61	154.73	177.50	157.01		
Large & Medium Frame	Steers +1250	198	140.70-164.02	156.70	177.50	157.18		
Large Frame Heife	rs +1000	44	145.48-158.80	154.71	162.50	155.42		
Medium Frame Heif	fers +1000	129	142.45-160.19	153.16	176.50	149.86		
Large & Medium Frame	Heifers +1000	173	137.37-160.14	153.69	176.50	153.23		
Fed steers, Dairy & Dairy	y Cross +1250	66	123.11-135.14	128.85	140.00	120.24		
Fed heifers, Dairy & Dair	ry Cross +1000	75	81.15-118.14	102.31	135.00	96.92		
Cows - All Wei	ights	2,400	49.76-75.59	61.49	140.50	61.92		
Bulls - All Wei	ghts	145	80.96-101.06	90.45	118.99	102.58		
STOCKERS - Large and M	ledium Frame							
STEERS	Volume	F	Price Range	Average	Тор	Last Week Avg		
1000+	595		59.92-194.03	181.21	207.00	185.23		
900-999	217	17	72.41-192.79	187.03	204.00	192.27		
800-899	310	16	88.83-196.14	184.14	230.00	186.54		
700-799	689	18	34.00-212.12	201.36	232.00	189.10		
600-699	1,194	19	94.80-231.03	214.28	251.00	201.20		
500-599	987	19	98.48-243.88	224.77	276.00	211.36		
400-499	453	21	10.60-263.23	240.36	289.00	224.02		
-399	119	19	90.90-252.09	226.29	291.00	222.28		
STOCKERS - Large and M	ledium Frame							
HEIFERS	Volume	F	Price Range	Average	Тор	Last Week Avg		
+900	438	14	13.33-167.28	159.33	183.00	160.30		
800-899	339	15	52.53-177.74	166.85	187.00	162.95		
700-799	418	15	6.18-182.76	168.68	206.00	165.71		
600-699	690	17	70.48-202.01	188.89	225.50	170.76		
500-599	970	17	75.89-217.98	200.81	260.00	192.37		
400-499	501	16	57.43-222.17	201.26	249.00	183.12		
300-399	117	16	59.62-221.01	198.43	295.00	195.84		

At Kawartha Lakes Community Sale Barn: October 23, 2021 - 181 cows, 4 bulls, 27 veal, 56 stockers, 11 Fed Cattle

119.23-184.53

157.71

207.50

146.27

	Price Range	Avg.	Тор
Cows	55.00-89.00	67.14	162.00
Veal 600 lbs plus	116.00-130.00	120.23	130.00
Veal 125 lbs & under	50.00-310.00	127.51	310.00

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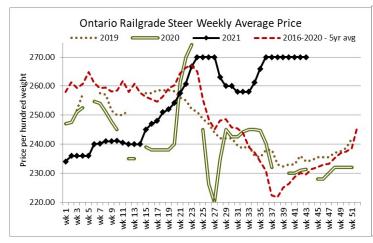
Denfield Livestock Exchange Inc., October 26, 2021: 158 Fed Cattle, 21 Veal, 86 Cows, 6 Bulls

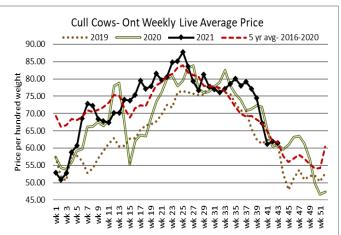
	Price Kange	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	148.25-166.75	160.56	177.50
Large & Medium Frame Fed Heifers +1000 lbs	153.50-162.00	157.49	176.50
Cows	53.00-70.50	61.18	87.00
Veal over 600 lbs	129.00-155.00	144.38	155.00

At Aylmer Stockyards Inc.: October 20, 2021 – 24 veal, 198 Cows, 48 fed cattle, 3 bulls, 99 stockers

Fed Heifers, Dairy & Dairy Cross 1000 lbs +
Cows
Veal over 600 lbs

Price Range	Average	Тор
75.00-135.00	114.30	135.00
40.99-89.00	62.19	140.50
85.99-152.00	122.50	152.00





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: October 22, 2021 – 1,263 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	165.00-189.50	182.50	196.00	900+	146.00-169.50	161.88	183.00
900-999	165.00-198.50	188.20	204.00	800-899	126.00-185.50	161.92	185.50
800-899	178.00-201.00	186.90	201.00	700-799	142.00-179.00	160.04	191.00
700-799	175.00-207.00	191.31	220.00	600-699	152.00-203.00	179.46	203.00
600-699	179.00-237.50	200.85	242.00	500-599	156.00-192.00	180.42	206.00
500-599	187.50-233.00	208.62	250.00	400-499	145.00-192.50	166.50	210.00
400-499	170.00-245.00	211.84	260.00	300-399	105.00-190.00	156.93	225.00
300-399	170.00-285.00	238.08	285.00				

Stocker sale at: Community Livestock Exchange: October 26, 2021 – 284 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-177.00	143.79	177.00	700-799	90.00-142.99	126.80	142.99
600-699	110.00-212.99	166.39	212.99	600-699	135.00-160.00	149.90	160.00
500-599	119.99-247.00	201.90	247.00	500-599	97.99-200.00	164.70	200.00
400-499	125.00-258.99	2506.99	258.99	400-499	114.99-200.00	177.89	200.00

Stocker sale at: Renfrew Pontiac Livestock: October 26, 2021 – 682 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	141.99-176.49	170.30	176.49	900+	70.99-135.00	103.00	135.00
700-799	107.49-190.50	175.80	190.50	800-899	84.99-131.00	120.79	131.00
600-699	151.00-217.49	197.90	217.49	700-799	110.00-167.99	148.39	167.99
500-599	175.00-237.99	217.30	237.99	600-699	110.00-204.00	179.40	204.00
400-499	139.99-250.99	211.50	250.99	500-599	117.50-227.49	187.29	227.49
399-	162.00-262.50	222.29	262.50	400-499	119.99-214.99	189.59	214.99
				300-399	135.00-220.00	190.70	220.00

Stocker sale at Ontario Livestock Exchange, October 20).	. 2021	- 609	stockers
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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	174.50-198.50	183.82	198.50	900+	162.00-169.50	167.63	169.50
900-999	185.50-202.50	199.18	202.50	800-899	171.00-175.50	174.09	175.50
800-899	179.00-212.50	206.91	212.50	700-799	171.00-179.00	175.80	179.00
700-799	206.50-214.50	212.21	214.50				

Stocker sale at Ontario Livestock Exchange: October 28, 2021 – 310 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	110.00-124.00	119.00	180.00	900+	120.00-146.00	131.92	158.00
800-899	119.00-1753.00	141.44	180.00	800-899	132.50-155.00	145.79	145.79
700-799	115.00-151.00	139.88	177.50	700-799	124.00-157.50	138.18	160.00
600-699	137.50-192.50	166.50	237.50	600-699	102.50-170.00	139.53	170.00
500-599	130.00-210.00	182.12	222.50	500-599	135.00-230.00	181.54	260.00
400-499	170.00-260.0	209.04	260.00	400-499	107.50-187.50	143.75	187.50
399-	80.00-202.50	144.22	240.00	300-399	140.00-205.00	159.29	235.00

Stocker sale at Ontario Stockyards Inc, October 28, 2021- 941 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	107.50-160.00	133.42	160.00	900+	124.00-170.00	155.75	170.00
900-999	178.00-193.50	186.75	193.50	800-899	124.00-169.00	148.60	173.50
800-899	165.00-197.50	190.81	197.50	700-799	149.50-178.50	166.96	180.00
700-799	171.00-222.50	207.13	222.50	600-699	134.00-190.25	169.04	190.25
600-699	170.00-218.00	193.56	218.00	500-599	140.00-194.00	171.04	204.00
500-599	180.00-223.00	200.76	230.00	400-499	150.00-207.50	180.45	217.00
400-499	177.50-242.00	216.16	265.00	300-399	150.00-242.00	209.58	267.50
399-	220.00-278.00	255.23	278.00				

Stocker sale at Ottawa Livestock Exchange: October 28, 2021 – 151 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	144.00-184.00	171.29	184.00	600-699	130.00-184.00	152.83	184.00
600-699	166.00-208.00	191.66	208.00	500-599	140.00-188.00	162.77	194.00
500-599	146.00-226.00	199.50	226.00	400-499	142.00-190.00	169.83	190.00
400-499	172.00-220.00	201.00	240.00	300-399	166.00-184.00	175.00	184.00
399-	184.00-228.00	215.33	246.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Community Livestock Exchange: October 22, 2021 – 624 stockers Quinte Cattlemen's Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	180.00-184.49	182.29	184.49	900+	161.00-177.00	173.30	177.00
800-899	172.99-187.00	183.80	187.00	800-899	174.50-182.49	176.29	182.49
700-799	150.00-212.50	188.99	212.50	700-799	166.99-183.00	174.70	183.00
600-699	172.50-235.99	205.60	235.99	600-699	147.50-188.99	172.39	188.99
500-599	180.00-256.00	221.20	256.00	500-599	160.00-204.99	187.79	204.99
400-499	202.49-289.00	254.09	289.00	400-499	185.00-206.00	201.29	206.00
399-	245.00-275.00	261.69	275.00	300-399	185.00-216.99	212.09	216.99

There was a high quality offering of 624 comprised of 357 steers and 267 heifers. Demand was variable but generally satisfactory. Prices compared favourably with the overall Ontario market with extra strength in the lightweight steer and heavier heifer categories. There were 34 consignors and 20 purchasing buyers.

Stocker sale at Denfield Livestock Exchange, October 23, 2021 – 400 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	190.00-200.00	197.23	200.00	900+	175.00-176.50	175.71	176.50
800-899	146.00-201.00	174.92	201.00	800-899	175.00-187.00	180.43	187.00
700-799	140.00-200.00	171.53	200.00	700-799	168.00-193.00	178.78	193.00
600-699	173.00-217.50	196.65	217.50	600-699	163.00-217.00	193.50	217.00
500-599	212.00-230.00	227.43	230.00	500-599	186.00-222.00	197.40	264.00
400-499				400-499	200.00-234.00	219.67	234.00
399-				300-399	239.00-241.00	239.00	241.00

Stocker sale at Keady Livestock Market, October 23, 2021, 2021 – 931 stockers- Pre-sort Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	218.50-227.00	222.44	227.00	600-699	198.00-207.00	201.92	207.00
600-699	221.00-237.00	230.50	244.00	500-599	206.00-230.00	220.61	230.00
500-599	221.00-254.00	243.60	276.00	400-499	226.50-246.00	234.15	246.00
400-499	260.00-285.00	275.13	285.00	300-399	232.00-243.00	236.15	246.00
399-	271.00-291.00	282.75	291.00				

Bruce Peninsula Charolais Calf Producers Sale- A strong presort calf sale with keen buyer interest!

Stocker sale at: Carson's Farm & Auctions- Fall Stocker Sale, October 25, 2021 – 551 Stockers

Steers	Average	Тор	Heifers	Average	Top
900-999	188.00	200.00	800-899	182.00	
800-899	198.00	212.00	700-799	185.00	196.00
700-799	222.00	230.50	600-699	191.00	242.00
600-699	236.00	247.00	500-599	204.00	235.00
500-599	248.00	273.00	400-499	218.00	241.00
400-499	253.00	254.00	300-399	208.00	227.00
399-	262.00				

A nice group of locally consigned calves sold with stockers selling strong.

Stocker sale at Maple Hill Auctions Ltd: October 25, 2021 – 470 Stockers - Local Calf Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	165.00-207.00	186.00	207.00	800-899	160.00-168.25	163.09	168.25
800-899	191.00-203.50	199.15	203.50	700-799	200.50-43 hd	200.50	200.50
700-799	210.50-229.50	223.89	230.00	600-699	203.00-207.00	205.42	207.00
600-699	219.50-239.00	230.81	239.00	500-599	200.00-214.00	203.98	214.00
500-599	225.00-251.00	242.50	251.00	400-499	151.00-236.00	205.38	236.00
400-499	221.00-256.00	240.50	256.00				

Stocker sale at: Keady Livestock Market: October 26, 2021 – 1,019 Stockers – Pre-sort sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	229.00-232.00	230.19	232.00	800-899	155.00-176.00	165.50	176.00
600-699	226.00-245.00	236.09	251.00	700-799	176.00-201.00	181.27	206.00
500-599	240.00-269.00	251.28	273.00	600-699	201.00-225.50	211.54	225.50
400-499	259.00-287.50	277.83	287.50	500-599	217.00-234.00	226.86	234.00
399-	255.0-285.00	272.50	287.50	400-499	195.00-249.00	230.55	249.00
				300-399	230.00-295.00	266.11	295.00

Georgian Bay Charolais Calf Producers Sale- presort sale. Heavier stocker cattle sold on a steady market, with lighter calves steady dependent on quality and vaccination.

Stocker sale at: Vankleek Hill Livestock Exchange, October 27, 2021 – 419 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
800-899	160.00-191.00	171.80	191.00	800-899	150.00-165.00	155.22	165.00
700-799	163.00-194.00	172.28	194.00	700-799	145.00-180.00	167.90	180.00
600-699	170.00-228.00	192.70	228.00	600-699	170.00-189.00	179.90	197.00
500-599	179.00-231.00	203.71	231.00	500-599	170.00-214.00	188.95	214.00
400-499	186.00-243.00	200.92	243.00	400-499	142.00-212.00	184.05	212.00
399-	209.00-224.00	219.08	224.00	300-399	156.00-226.00	180.31	226.00

Stocker sale at Keady Livestock Market, October 28, 2021- 689 stockers – Bluewater Black Calf Producers Pre-sort Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	205.00-213.00	208.50	213.00	600-699	160.00-175.00	167.32	177.00
700-799	226.00-230.00	227.94	230.00	500-599	175.00-216.00	195.49	216.00
600-699	227.00-235.00	231.26	235.00	400-499	194.00-246.00	220.38	246.00
500-599	233.00-244.00	239.29	264.50				
400-499	262.50-272.50	266.43	272.50				
399-	264.00-280.00	268.15	280.00				

A good offering of top quality black angus and black angus cross calves sold fully steady to the 2 previous presort sales.

Stocker sale at Grey Bruce Livestock Cooperative Livestock, - Wiarton -October 28, 2021-765 Stockers

Steers	Price Range	Heifers	Price Range
600-700	194.00-229.00	750-850	165.00-188.00
500-600	202.50-255.50	500-600	183.00-218.00
400-500	230.00-281.00	400-500	184.00-220.00
300-400	267.00-296.00	250-400	207.00-235.00
Males			
250_450	240 00-301 00		

Top quality grass cattle including Charolais cross, Red Angus, Black Angus, Hereford, Gelbvieh, Limousin & Simmental sold at prices on par with current market trends!

ONTARIO BRED COW SALES

Brussels Livestock, October 27, 2021- 160 Bred cows, 25 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$1700-\$1950	\$1400-\$1600
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1725-\$1900	\$1450-\$1800

An active trade at firm prices.

CATTLE EXPORTS-ONTARIO

		-	
	Week ending Oct 9, 2021	Week ending Oct 2, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,875	2,120	87,117
Steers & Heifers & Cows	1,752	1,961	81,129
Bulls	123	159	5.988

FEDERALLY INSPECTED CANADIAN PROCESSING – Thanksgiving Holiday included in previous week.

	Week Ending Oct 23, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,432	+7,631	2,586,467	+13%	+10%
Western Slaughter	53,495	+4,416	2,049,998	+9%	+11%
Eastern Slaughter	13,937	+3,215	536,469	+30%	+5%

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers		
Oct 16 2021	950	849		
Oct 9, 2021	948	861		
Oct 10, 2020	952	866		

USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending Oct 30, 2021
 Previous Week
 Year Ago

 Grand Total
 668,000
 661,000
 640,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending October 28, 2021 Price Change from Last Week -0.10

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending October 28, 2021

 Steers
 Live FOB
 N/T
 Rail FOB
 255.50-256.00

 Heifers
 Live FOB
 154.25
 Rail FOB
 254.00-255.50

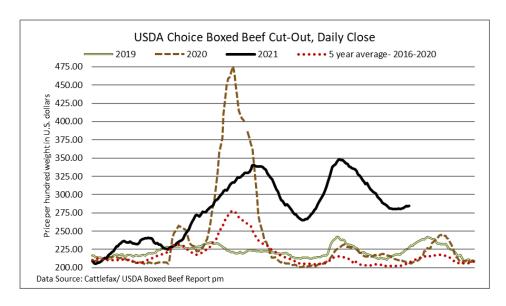
U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending October 28, 2021 Choice and Select Steers and Heifers: Live 124.00-129.00

Rail 196.00-201.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

Choice Select 600-900 600-900 Current Five Day Average 283.63 262.63



BEEF EXPORTS – CANADA

Unitea States	Change from last year YID	IVIEXICO	Change from last year YTD
an 1- Aug 31/21		Jan 1- Aug 31/21	
233,855 tonnes	+16% or +31,754 tonnes	16,045 tonnes	+108% or +8,323 tonnes
Japan	Change from last year YTD	China	Change from last year YTD
an 1- Aug 31/21		Jan 1- Aug 31/21	
40,038 tonnes	+36% or +10,590 tonnes	13,132 tonnes	+131% or +7,442 tonnes
	an 1- Aug 31/21 233,855 tonnes Japan an 1- Aug 31/21	an 1- Aug 31/21 233,855 tonnes +16% or +31,754 tonnes Japan Change from last year YTD an 1- Aug 31/21	Jan 1- Aug 31/21 Jan 1- Aug 31/21 16,045 tonnes Japan Change from last year YTD China Jan 1- Aug 31/21 Jan 1- Aug 31/21 Jan 1- Aug 31/21 Jan 1- Aug 31/21

LIVE CATTLE - CANADA

		LIVI	CALLE	CANADA		
IMPORTS		Import % change from 2020 YTD		EXPORTS	Export % change from 2020 YTD	
Jan 1- Aug 31/21				Jan 1- Oct 16/21		
Pure bred	12,277	-	Slaughte	er steers & heifers & cows	339,679	-10%
Non-pure bred	277,270	+95%	Fe	eder cattle & calves	100,261	+8%
				Bulls	30,451	-10%
		BEEF P	RODUCT	ION – CANADA		
		Jan 1 – Oct 23/21		Last Year Same Time	% Change	
Fed		920,217 tonnes		835,574 tonnes	+10%	
Non-fed		124,350 tonnes		111,211 tonnes	+10%	
		BEEF	IMPORT	TS – CANADA		
		Jan 1 – Oct	23/21	Last Year Same Time	% Change	
United States		81,083 tonnes		91,513 tonnes	-11	L%
Non-CUSMA		27,058 tonnes		44,393 tonnes	-39%	
EU-28 (be	eef/veal total)	11,145 tonnes		12,981 tonnes	-14%	
Total		129,367 tonnes		159,250 tonnes	-19%	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle Feeder Cattle			Corn				Soybeans		Canadian \$					
Oct	127.37	+2.87	Nov	156.57	-1.07	Dec	5.682	+5.4	Nov	12.356	+2.0	Spot	80.81	-0.16
Dec	129.27	-1.05	Jan	156.12	-1.45	Mar	5.762	+5.0	Jan	12.494	+3.4	Dec	80.80	-0.18
Feb	134.22	-1.52	Mar	157.40	-1.45	May	5.796	+4.6	Mar	12.590	+3.0	Mar	80.78	-0.18
Apr	137.22	-1.22	Apr	160.80	-1.20	Jul	5.786	+4.0	May	12.682	+3.2	Jun	80.68	-0.19
Jun	132.17	-1.15	May	163.22	-1.07	Sep	5.546	+2.2	Jul	12.734	+3.2	Sep	80.52	-0.20
Aug	131.32	-0.87	Aug	170.17	-0.67	Dec	5.500	+1.4	Aug	12.682	+3.0	Dec	80.35	-0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Oct 30 9:00 am Keady Livestock Market Central Ont. Calf Producers Sale- selling in owne	er lots
Nov 2 11:00 am Ontario Stockyards Inc All Vaccinated Stocker Sale	
Nov 3 10:00 am Kawartha Lakes Community Sale Barn Peterborough/Victoria Counties Special Stocker	Sale
Nov 4 11:00 am Ontario Livestock Exchange Special Limousin Stocker Sale	
Nov 5 9:00 am Keady Livestock Market Special Calf Sale	
Nov 5 10:00 am Brussels Livestock Angus Influence Sale	
Nov 5 7:00 pm Cargill Auction Market Local Calf & Yearling Sale	
Nov 6 8:00 am Stratton-Rainy River Cattlemen's Sale Special Stocker Sale, Some Cows etc	
Nov 6 11:00 am Denfield Livestock Exchange Local Calf Sale- must be vaccinated by Oct 15 th	
Nov 10 10:00 am Kawartha Lakes Community Sale Barn Special Fall Stocker Sale	
Nov 12 9:00 am Keady Livestock Market Special Grass & Yard Yearling Sale	
Nov 13 1:00 pm Maple Hill Auctions Ltd Commercial Bred Heifer Sale	
Nov 16 11:00 am Ontario Stockyards Inc Special All Vaccinated Stocker Sale	

Comments for the week ending October 28th

Lighter receipts of 371 fed steers and heifers sold through auction markets this week down 37 from last week and 10 more than the same time last year. Fed steers were reported from \$140.70-\$164.02 averaging \$156.70 down \$0.48 from last week but \$20.80 above year ago prices. Fed heifers sold from \$137.37-\$160.14 averaging \$153.69 up \$0.46 from the week before and \$23.63 stronger than year ago prices. Auctions markets reported trade as steady to stronger to start and steady with quality considered by midweek. The market ended the week as active at firm prices.

The Ontario railgrade market was very quiet to start with no new trade reported from Friday to Monday with one federal packer not bidding. By Tuesday trade was a little more active at \$270.00 dressed for steers and \$269.00-\$270.00 for heifers which is fully steady. Delivery of the cattle trading this week are scheduled for anywhere from the weeks of November 15th to 22nd, with some the week of November 29th. This week's average price is \$38.75 cwt higher than the same time last year. A couple of deals to provincial packers were noted at \$271.00 delivered for steers.

The Boxed Beef Report by Kevin Grier- overview of the market: "U.S. demand remains the number one factor keeping prices as high as they have been. At the same time, Canadian beef buyers continue to struggle with a tepid market combined with the need to pay U.S. prices. The only factor working for Canadian buyers is the firmer C\$." Kevin also reports on Canadian spot market: "Cargill High River worked Saturday and the Guelph plant is back at overtime during the week. JBS put in a full week at 4,300/day. Buyers should be able to get what they need this week on the spot market. Cargill has more work to do than JBS."

Lighter volumes of fed/cull cows this week saw little pricing change, with 2,400 head sold through auctions down 273 from last week and 707 fewer than the same time last year. Cows were reported from \$49.76-\$75.59 with a weighted average of \$61.49 down \$0.43 from last week and just \$0.61 above year ago prices. Cows were reported by auctions as steady to fully steady right across the board.

Receipts of stocker and feeder cattle were lighter this week compared to last, despite the special fall stocker sales. Total volume for the week was 8,054 head which is down by 2,357 from last week and 1,786 fewer than the same week last year. Auction markets reported calves as selling steady to barely steady on good quality, with medium quality selling selectively with quality considered. Top quality pre-sorted calves were fully steady to strong with good buyer demand. Yearlings were reported as active at steady prices with quality considered. Actual average prices this week saw steers 400-500 lbs up \$16.34 from last week, 500-600 lbs up \$13.41, 600-700 lbs up \$13.08, 700-800 lbs up \$12.26, 800-900 lbs down \$2.40, 900-1000 lbs down \$5.24 and steers 1000 lbs and over averaged \$4.02 easier than last week's weighted average prices. Heifers 300-400 lbs were up \$2.59, 400-500 lbs up \$18.14, 500-600 lbs up \$8.44, 600-700 lbs up \$18.13, 700-800 lbs up \$2.97, 800-900 lbs up \$3.90 and heifers 900 lbs and over average \$0.97 below last week's weighted average price.

The Quebec electronic market for this week ranged from \$265.25-\$266.00 cwt dressed on a picked-up basis, down \$0.10 from the previous week on average.

Alberta direct trade was under some pressure this week with Canfax reporting sales at \$257.00 delivered on a dressed basis, down \$3.00-\$7.00 cwt from last week's trade. Canfax notes: "live sales reported just over 154.00 FOB the feedlot, 2.00 lower than last week's weighted average price. Competition on the cash market was limited, in certain spots one packer was not even bidding on fed cattle. Cattle that ended up trading were being booked for the second half of November delivery."

The U.S. cash cattle trade for the week ending October 22nd was light to moderate with southern trade steady at \$124.00 live. Business in the north saw a wide range from \$193.00-\$198.00 dressed, mainly \$196.00 dressed which is steady, with some live sales averaging around \$124.50 up around \$1.00 from the week before. Overall average prices for the week, posted by the USDA Mandatory Price Report, saw live steers average \$124.39 up \$0.55 while live heifers averaged \$124.30 up \$0.45. On the rail steers averaged \$195.83 dressed, up \$0.13 and heifers \$195.99 up \$0.37.

The US cash cattle trade this week was light on Tuesday, with trade in the south from \$124.00-\$125.00 live which is steady to \$1.00 higher than last week. In the north a light test ranged from \$197.00-\$200.00 dressed, most at \$200.00 up \$4.00, with a few deals from \$126.00-\$129.00 live, up \$1.00-\$2.00 from last week's trade. Wednesday light to moderate trade developed in all feeding states. Trade in the south was up \$1.00-\$2.00 from \$125.00-\$126.00 live with a few late in the day at \$127.00. In the north live trade was reported from \$197.00-\$201.00 dressed, majority at \$200.00 up \$4.00 from the previous week, with some live deals noted from \$127.00-\$129.00 up around \$2.00. Asking prices on the few remaining cattle are sitting at \$127.00 plus live in the south and \$201.00 plus dressed in the north, but at this point it appears the bulk of trade has been completed.