



## Weekly Market Information Report for the week ending Thursday February 3, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	290.00
A Grade Heifers	289.00-290.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	60	167.84-180.14	173.60	193.50	167.33
Medium Frame Steers +1250	51	165.61-178.09	172.04	186.50	162.60
Large & Medium Frame Steers +1250	111	163.69-178.84	171.93	193.50	166.91
Large Frame Heifers +1000	32	161.42-172.14	165.93	183.00	165.85
Medium Frame Heifers +1000	68	157.94-170.90	165.02	177.00	164.31
Large & Medium Frame Heifers +1000	100	154.61-171.69	164.33	183.00	165.89
Fed steers, Dairy & Dairy Cross +1250	78	128.22-140.06	133.53	174.00	129.13
Fed heifers, Dairy & Dairy Cross +1000	109	83.72-124.59	107.62	144.50	108.98
Cows - All Weights	2,400	61.68-91.04	74.46	133.00	73.26
Bulls - All Weights	80	86.97-113.95	99.17	146.00	98.40

#### STOCKERS - Large and Medium Frame

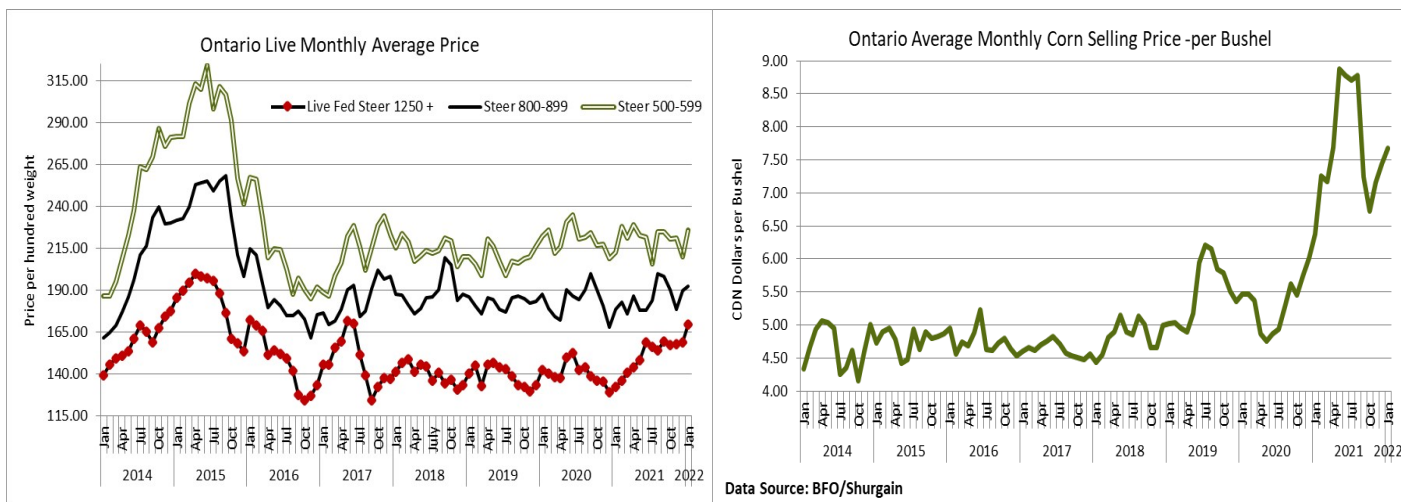
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	271	190.77-208.69	200.19	211.50	191.82
900-999	274	196.44-209.97	204.91	216.00	203.39
800-899	138	175.33-208.88	193.52	221.00	189.93
700-799	217	172.03-211.57	195.90	222.00	204.54
600-699	312	179.93-231.66	209.43	242.50	212.99
500-599	255	178.48-235.06	211.96	256.00	230.20
400-499	111	170.79-221.41	199.09	270.99	228.90
-399	21	154.95-235.57	185.90	270.00	180.67

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	82	145.41-168.46	158.10	191.50	174.77
800-899	96	165.23-182.46	176.61	217.00	172.33
700-799	148	141.91-179.34	161.72	189.50	171.22
600-699	319	154.46-192.18	179.75	201.00	179.43
500-599	248	158.45-198.62	185.65	218.00	183.39
400-499	96	159.73-208.85	187.33	240.00	171.12
300-399	25	143.76-186.60	172.86	204.99	141.37
-299	8	113.56-129.81	122.31	169.99	156.45

At Kawartha Lakes Community Sale Barn: January 22, 2022 – 159 cows, 4 bulls, 33 veal, 32 stockers, 16 Fed Cattle

	Price Range	Avg.	Top
Fed steers, large & Medium Frame 1250 lbs +	157.00-173.00	159.28	173.00
Cows	67.00-92.00	74.79	111.00
Bulls over 1600 lbs	99.00-112.00	102.92	112.00
Veal 600 lbs plus	111.00-136.00	123.60	136.00
Veal 125 lbs or less	60.00-245.00	113.99	245.00



**Denfield Livestock Exchange Inc., February 1, 2022: 122 Fed Cattle, 10 Veal, 84 Cows, 14 stockers, 4 bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	168.00-185.00	177.35	193.50
Large & Medium Frame Fed Heifers +1000 lbs	160.00-177.00	169.65	183.00
Cows	57.00-82.00	71.27	97.00

**At Aylmer Stockyards Inc.: February 2, 2022 – 25 veal, 227 Cows, 45 fed cattle, 7 stockers, 8 bulls**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	73.99-134.49	113.50	134.49
Cows	47.99-109.00	78.40	119.99
Veal over 600 lbs	125.00-170.99	143.50	170.99

### ONTARIO STOCKER & FEDER TRADE

Stocker sale at **Brussels Livestock: January 28, 2022 – 608 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.00-211.00	194.44	211.00	900+	166.00-181.00	173.21	184.00
900-999	187.00-211.50	201.82	211.50	800-899	177.00-190.75	185.37	190.75
800-899	177.00-218.00	201.92	218.00	700-799	160.00-189.50	175.63	189.50
700-799	175.00-218.75	202.95	218.75	600-699	169.00-198.75	185.25	198.75
600-699	192.00-230.00	215.74	230.00	500-599	172.00-209.50	199.63	209.50
500-599	197.00-231.50	214.67	246.00	400-499	125.00-200.00	156.92	200.00
400-499	185.00-21.00	205.54	245.00				
399-	211.00-245.00	228.00	245.00				

Stocker sale at: **Community Livestock Exchange: February 1, 2022 – 100 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-208.99	168.70	208.99	600-699	127.49-180.00	151.20	180.00
600-699	147.50-229.99	179.89	229.99	500-599	105.00-200.00	165.10	200.00
500-599	127.49-241.00	199.39	241.00	400-499	112.50-204.99	169.10	204.99
400-499	222.50-241.00	231.80	241.00				

Stocker sale at: **Renfrew Pontiac Livestock: February 1, 2021 – 301 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	140.99-185.00	171.59	185.00	700-799	130.00-183.00	170.59	183.00
800-899	125.00-195.99	159.00	195.99	600-699	129.00-197.99	181.89	197.99
700-799	155.00-206.99	185.29	206.99	500-599	114.99-191.99	178.20	191.99
600-699	127.49-224.00	191.70	224.00	400-499	169.99-202.00	195.39	202.00
500-599	170.99-256.00	237.09	256.00	300-399	119.99-204.99	182.40	204.99
400-499	237.99-270.99	262.30	270.99				

Stocker sale at **Ontario Livestock Exchange, February 2, 2022 - 380** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	200.00-211.50	205.99	211.50	<b>900+</b>	N/T		
<b>900-999</b>	207.50-216.00	212.65	216.00				

Stocker sale at **Ontario Livestock Exchange: February 3, 2022 – 239** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	147.50-185.00	181.25	185.00	<b>700-799</b>	117.50-165.00	134.64	175.00
<b>800-899</b>	165.00-185.00	179.55	197.50	<b>600-699</b>	130.00-172.50	157.50	172.50
<b>700-799</b>	150.00-187.50	168.06	187.50	<b>500-599</b>	135.00-180.00	158.64	180.00
<b>600-699</b>	162.50-235.00	192.90	235.00	<b>400-499</b>	140.00-195.00	165.71	195.00
<b>500-599</b>	157.50-220.00	188.95	220.00				
<b>400-499</b>	147.50-210.00	179.42	210.00				
<b>399-</b>	132.50-200.00	165.00	200.00				

Stocker sale at **Ontario Stockyards Inc, February 3, 2022- 520** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	90.00-160.00	135.00	160.00	<b>900+</b>	113.00-170.00	140.17	170.00
<b>900-999</b>	162.50-191.00	178.15	191.00	<b>800-899</b>	147.50-179.00	170.19	181.00
<b>800-899</b>	180.00-213.00	194.61	213.00	<b>700-799</b>	140.00-172.50	158.59	172.50
<b>700-799</b>	171.00-209.50	193.92	212.50	<b>600-699</b>	170.00-196.00	187.00	197.50
<b>600-699</b>	200.00-242.50	221.05	242.50	<b>500-599</b>	189.00-210.00	199.08	218.00
<b>500-599</b>	200.00-254.00	219.06	255.00	<b>400-499</b>	195.00-240.00	223.75	240.00
<b>400-499</b>	187.50-246.00	215.60	265.00	<b>300-399</b>	150.00-204.00	189.79	204.00
<b>399-</b>	200.00-265.00	229.00	265.00				

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALE**

Stocker sale at **Denfield Livestock Exchange: January 29, 2022 – 331** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	160.00-190.00	186.27	190.00	<b>900+</b>	152.00-191.50	181.63	191.50
<b>900-999</b>	200.00-208.50	203.39	208.50	<b>800-899</b>	179.00-189.00	185.37	217.00
<b>800-899</b>	182.00-205.00	193.27	205.00	<b>700-799</b>	137.00-184.00	156.03	188.00
<b>700-799</b>	187.50-215.50	207.55	222.00	<b>600-699</b>	166.00-193.00	186.69	201.00
<b>600-699</b>	175.00-225.00	212.06	225.00	<b>500-599</b>	160.00-195.00	180.88	195.00
<b>500-599</b>	178.00-221.00	201.50	254.00	<b>400-499</b>	170.00-217.00	190.35	217.00
<b>400-499</b>	135.00-238.00	191.85	238.00	<b>300-399</b>	141.00-178.00	155.25	178.00

### **CATTLE EXPORTS-ONTARIO**

	<b>Week ending Jan 15, 2022</b>	<b>Week ending Jan 8, 2022</b>	<b>Year to Date 2022</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,486</b>	<b>2,076</b>	<b>4,562</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>2,286</b>	<b>2,019</b>	<b>4,405</b>
<b>Bulls</b>	<b>100</b>	<b>57</b>	<b>157</b>

### **FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending Jan 29, 2022</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	<b>67,762</b>	<b>+3,457</b>	<b>244,912</b>	<b>+5%</b>	<b>-2%</b>
<b>Western Slaughter</b>	<b>54,228</b>	<b>+4,481</b>	<b>192,055</b>	<b>+9%</b>	<b>-2%</b>
<b>Eastern Slaughter</b>	<b>13,534</b>	<b>-1,024</b>	<b>52,857</b>	<b>-7%</b>	<b>-3%</b>

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
Jan 29, 2022	923	848
Jan 22, 2022	933	835
Jan 30, 2021	951	857

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<b>Week Ending Feb 5, 2022</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	639,000	643,000	652,000

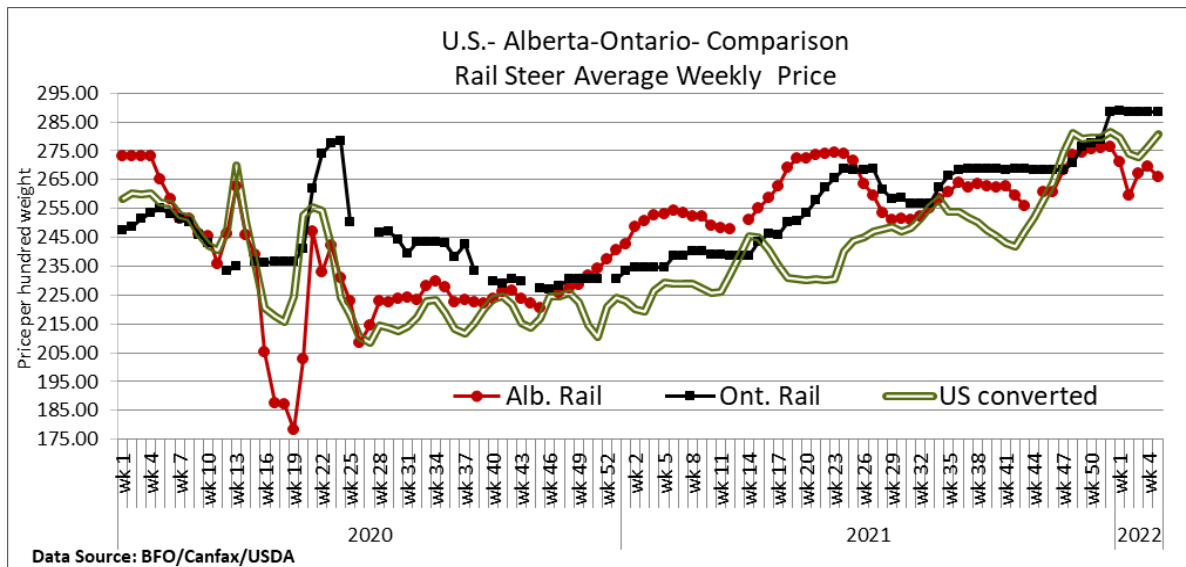
### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending February 3, 2022	287.75	-0.75

### ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 3, 2022

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	N/T
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	258.50-268.50



### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 3, 2022

Choice and Select Steers and Heifers:	Live	138.00-142.00
	Rail	220.00-224.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current Five Day Average</b>	286.17	280.59

### BEEF EXPORTS – CANADA

	<b>United States</b>	<b>Change from last year YTD</b>	<b>Mexico</b>	<b>Change from last year YTD</b>
	Jan 1- Nov 30/21		Jan 1- Nov 30/21	
<b>Total</b>	329,691 tonnes	+15% or +42,971 tonnes	21,558 tonnes	+74% or +9,170 tonnes
	<b>Japan</b>	<b>Change from last year YTD</b>	<b>China</b>	<b>Change from last year YTD</b>
	Jan 1- Nov 30/21		Jan 1- Nov 30/21	
<b>Total</b>	56,151 tonnes	+51% or +15,427 tonnes	19,012 tonnes	+99% or +9,477 tonnes

### LIVE CATTLE – CANADA

<b>IMPORTS</b>	<i>Import % change from 2020 YTD</i>	<b>EXPORTS</b>	<i>Export % change from 2021 YTD</i>		
<i>Jan 1- Nov 30/21</i>		<i>Jan 1- Jan 15/22</i>			
Pure bred	15,189	-	Slaughter steers & heifers & cows	22,903	+21%
Non-pure bred	372,622	+52%	Feeder cattle & calves	4,680	+218%
			Bulls	486	-51%

### BEEF PRODUCTION – CANADA

	<i>Jan 1 – Jan 22/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	59,403 tonnes	66,243 tonnes	-10%
Non-fed	9,929 tonnes	9,809 tonnes	+1%

### BEEF IMPORTS – CANADA

	<i>Jan 1 – Jan 22/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	5,335 tonnes	6,890 tonnes	-23%
Non-CUSMA	1,312 tonnes	3,803 tonnes	-66%
EU-28 (beef/veal total)	697 tonnes	789 tonnes	-12%
Total	8,036 tonnes	12,098 tonnes	-34%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	142.05 +0.45	<b>Mar</b>	166.10 -0.62	<b>Mar</b>	6.204 +3.6	<b>Mar</b>	15.534 +9.2	<b>Spot</b>	78.41 -0.46
<b>Apr</b>	146.87 +0.12	<b>Apr</b>	171.42 -0.37	<b>May</b>	6.216 +4.4	<b>May</b>	15.574 +10.4	<b>Mar</b>	78.40 -0.47
<b>Jun</b>	141.37 -0.15	<b>May</b>	175.35 -0.27	<b>Jul</b>	6.184 +5.4	<b>Jul</b>	15.534 +11.4	<b>Jun</b>	78.39 -0.46
<b>Aug</b>	140.05 +0.17	<b>Aug</b>	184.92 -0.20	<b>Sep</b>	5.860 +6.2	<b>Aug</b>	15.152 +10.0	<b>Sep</b>	78.35 -0.44
<b>Oct</b>	144.70 +0.27	<b>Sep</b>	186.70 -0.17	<b>Dec</b>	5.736 +5.4	<b>Sep</b>	14.394 +6.2	<b>Dec</b>	78.29 -0.44
<b>Dec</b>	148.52 +0.32	<b>Oct</b>	187.62 -0.05	<b>Mar</b>	5.806 +5.2	<b>Nov</b>	13.956 +3.0	<b>Mar</b>	78.25 -0.43

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Feb 5	12:00 noon	Ontario Stockyards Inc	Bred Cow Sale
Feb 9	10:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Sale- 90% vacc
Feb 17	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale (in regular sale)
Mar 11	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 16	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 17	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale

### Comments for the week ending February 3<sup>th</sup>

Lighter receipts of fed steers and heifers sold through auction markets this week at 211 head, down 91 from last week and 275 fewer than this time last year. Fed steers sold from \$163.69-\$178.84 averaging \$171.93 up \$5.02 from last week and \$33.86 stronger than year ago prices. Fed heifers ranged from \$154.10-\$171.69 averaging \$164.33 down \$1.56 from last week but \$30.53 stronger than last year at this time. Auction markets reported trade as steady to fully steady, with quality considered and ended the week at firm pricing.

The Ontario railgrade market was light this week with prices steady at \$290.00 dressed for steers and \$289.00-\$290.00 for heifers with delivery in two to three weeks. As the week progressed trade was very limited with one federal packer pulling their bid on Wednesday and sellers reported as passing on the \$290.00 bids, waiting for higher prices.

Lighter receipts of 2,400 fed/cull cows were sold through auction markets this week down 404 from last week and 364 fewer than the same week last year. Cows traded from \$61.38-\$91.04 averaging \$74.46 up \$1.20 from last week and \$13.67 above year ago prices. This is the ninth consecutive week that prices have increased week over week. Auction markets reported trade as active with prices steady to stronger, up to \$1.00-\$2.00 cwt higher, with good buyer interest.

2,621 stocker and feeder cattle sold through auction markets this week which is down 1,490 head from last week and 1,191 fewer than the same week last year. Auction markets reported trade as steady on all weights and classes with quality considered. By week's end trade was steady to slightly stronger, again with quality considered. Actual average prices this week saw steers 400-500 lbs down \$29.81 from last week on average but on light receipts, 500-600 lb steers were down \$18.24, 600-700 lbs down \$3.56, 700-800 lbs down \$8.64. 800-900 lbs up \$3.59, 900-1000 lbs up \$1.52 and steers 1000 lbs and over averaged \$8.37 above last week's weighted average prices. Heifers from 400-500 lbs were up \$16.21, 500-600 lbs up \$2.26, 600-700 lbs up \$0.32, 700-800 lbs down \$9.50, 800-900 lbs up \$4.28 and heifers 900 lbs and over averaged \$16.67 easier than last week on average. Steers 500 lbs and under are trading easier than last year at this time while classes over 500 lbs are stronger than year ago prices. Heifers are generally stronger than year ago prices with the exception of the 400-500 weights and 700-800 lb categories.

The Quebec electronic market this week sold at \$288.75 dressed on a picked-up basis, down \$0.75 from the previous week's average prices.

Alberta direct trade was under pressure this week with Canfax reporting sales from \$260.00-\$270.00 cwt delivered on a dressed basis, down around \$5.00-\$8.00 cwt from the previous week. Canfax reports: "Both major packers were not bidding on cattle, reported cash sales went to a couple of smaller plants in Alberta this week.. Cattle that traded this week were being scheduled for the week of March 14th delivery. With truck and logistics issues beef is slow moving out and getting to its destination, this could force packers to scale back hours. All of the sudden price is becoming a secondary factor, producers just want to get their name on a hook spot." Not enough steers sold to publish a price this week and Canfax reports that most of this week's cattle are being carried over to next week.

The U.S. cash cattle trade for the week ending January 28<sup>th</sup> was light to moderate with the USDA Mandatory Price Report listing live trade for the week from \$135.00-\$139.00 with steers averaging \$136.95 down \$0.55 and heifers \$136.63 down \$0.49 from the previous week's trade. On the rail dressed deals were from \$217.00-\$218.00 with steers averaging \$218.00 up \$0.08 and heifers \$217.98 down \$0.01 on average.

This week the US cash cattle trade saw a few scattered deals on Tuesday with sales reported from \$137.00-\$141.00 live, mainly \$139.00-\$140.00 with some dressed deals at \$220.00, up \$2.00 cwt from last week. On Wednesday, light to moderate trade in the north ranged from \$220.00-\$224.00 dressed, mainly \$222.00 up \$4.00 cwt from last week with a few deals from \$138.00-\$142.00 live up \$2.00-\$3.00. A couple of sales in the south were up \$1.00 at \$138.00 but most sellers resisted the lower bids and held out for higher prices. They were successful with trade in the south on Thursday up \$3.00-\$4.00 cwt at mainly \$140.00 live with a full range from \$138.00-\$141.00. Today the market is quiet and it appears the bulk of trade has been completed.