



Weekly Market Information Report for the week ending Thursday March 10, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 290.00 (few 293.00 to a provincial packer)

A Grade Heifers Not enough to establish a market.

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	84	161.82-173.85	169.23	185.00	166.24
Medium Frame Steers +1250	66	156.77-175.14	167.34	179.50	168.40
Large & Medium Frame Steers +1250	150	156.30-174.34	168.13	185.00	169.08
Large Frame Heifers +1000	65	159.34-173.01	167.00	181.50	169.66
Medium Frame Heifers +1000	103	159.53-174.26	168.16	197.00	166.22
Large & Medium Frame Heifers +1000	168	159.12-174.84	167.68	197.00	167.65
Fed steers, Dairy & Dairy Cross +1250	37	116.92-142.05	132.38	149.00	138.05
Fed heifers, Dairy & Dairy Cross +1000	130	98.44-137.38	119.44	154.00	118.17
Cows - All Weights	2,212	77.48-107.26	92.21	165.00	85.73
Bulls - All Weights	105	105.00-127.67	116.69	151.00	111.32

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	411	175.41-198.27	188.65	205.00	186.16
900-999	353	181.83-201.80	193.10	210.00	192.51
800-899	474	176.66-201.73	191.89	211.50	183.97
700-799	429	181.84-218.09	202.66	232.00	187.54
600-699	412	189.72-231.04	212.89	259.00	208.82
500-599	265	198.01-243.34	222.23	288.50	218.73
400-499	99	183.04-227.15	205.95	262.50	213.75
-399	30	156.85-222.30	190.84	255.00	196.42

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	277	160.18-180.33	172.81	196.00	160.98
800-899	141	149.88-177.29	168.91	192.99	172.65
700-799	241	149.68-185.54	171.28	195.00	169.58
600-699	325	160.02-193.75	179.87	203.50	179.61
500-599	349	165.71-208.00	193.28	229.00	177.96
400-499	101	165.21-210.39	189.44	230.00	176.54
300-399	29	178.79-211.21	195.15	227.00	168.53
-299	10	137.50-160.50	149.00	210.00	100.39

At Kawartha Lakes Community Sale Barn: March 5, 2022 – 180 cows, 8 bulls, 37 veal, 55 stockers, 3 Fed Cattle

	Price Range	Avg.	Top
Cows	84.00-112.00	95.15	139.00
Bulls under 1600 lbs	106.00-137.00	118.90	137.00
Bulls over 1600 lbs	85.00-122.00	106.43	122.00
Veal 600 lbs +	125.00-139.00	131.37	165.00
165.00Veal 125 lbs or less	128.56-265.00	180.43	265.00

Denfield Livestock Exchange Inc., March 1, 2022: 167 Fed Cattle, 18 Veal, 51 Cows, 17 stockers, 5 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	164.00-175.00	169.63	179.50
Large & Medium Frame Fed Heifers +1000 lbs	166.25-177.00	170.69	197.00
Cows	76.00-111.00	93.09	125.00
Veal calves 600 lbs +	139.00-157.00	148.63	157.00

At Aylmer Stockyards Inc.: March 2, 2022 – 42 veal, 144 Cows, 42 fed cattle, 86 stockers, 5 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	91.50-142.50	127.40	142.50
Cows	59.99-118.50	95.29	118.50
Veal over 600 lbs	108.0-168.99	143.50	168.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 4, 2022 – 935 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-191.25	177.04	191.25	900+	163.00-183.00	173.88	190.75
900-999	170.00-200.75	188.16	200.75	800-899	153.00-186.75	170.33	188.00
800-899	187.50-201.25	195.59	202.00	700-799	170.00-195.00	181.45	195.00
700-799	183.50-212.00	198.87	227.00	600-699	180.00-203.00	191.90	203.00
600-699	200.00-230.25	220.10	230.25	500-599	175.00-202.50	189.79	217.00
500-599	206.00-243.00	222.07	268.00	400-499	174.00-190.00	179.80	190.00
400-499	222.00-253.00	237.00	255.00	300-399	182.00-227.00	210.43	227.00
399-	215.00-255.00	235.00	255.00				

Stocker sale at: **Community Livestock Exchange: March 8, 2022 – 84 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	189.99-207.50	194.10	207.50	600-699	155.00-190.99	174.90	190.99
500-599	180.00-232.50	213.49	232.50	500-599	130.00-202.49	182.40	202.49
400-499	176.00-239.9	206.19	239.99	400-499	130.00-217.49	193.59	217.49

Stocker sale at: **Keady Livestock Market: March 8, 2022 – 611 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-190.00	165.09	190.00	600-699	175.00-187.50	185.45	187.50
800-899	188.00-211.50	199.56	211.50	500-599	177.00-229.00	216.19	229.00
700-799	204.00-218.00	213.56	218.00	400-499	191.00-225.00	207.85	225.00
600-699	219.00-259.00	239.74	259.00				
500-599	250.00-288.50	267.86	288.50				
400-499	242.50-262.50	257.68	262.50				
399-	225.00-230.00	227.50	230.00				

The next regular sale will take place on Tuesday March 22nd @ 10:00 am. Regular weekly Tuesday sales resume Tuesday April 5th @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: March 8, 2021 – 274 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	114.99-178.49	162.09	178.49	900+	121.99-188.99	173.19	188.99
900-999	171.99-190.99	189.60	190.99	800-899	132.00-192.99	186.40	192.99
800-899	160.00-196.99	188.59	196.99	700-799	136.00-194.99	171.99	194.99
700-799	133.00-212.99	195.9	212.99	600-699	130.00-200.00	184.89	200.00
600-699	168.99-229.99	211.10	229.99	500-599	142.50-189.50	176.60	189.50
500-599	144.99-265.99	208.30	235.99	400-499	155.00-197.50	177.09	197.50
400-499	168.99-192.99	176.80	192.99	300-399	182.49-194.99	189.10	194.99

Stocker sale at **Ontario Livestock Exchange, March 9, 2022 - 493** stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	186.00-205.00	197.48	205.00	900+	169.00-178.00	177.30	178.00
900-999	194.00-210.00	201.39	210.00				
800-899	187.00-196.00	192.00	196.00				

Stocker sale at **Ontario Livestock Exchange: March 10, 2022 – 342** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	147.50-160.00	156.08	160.00	900+	132.50-163.00	154.40	163.00
900-999	120.00-157.50	139.65	172.50	800-899	141.00-167.50	154.78	167.50
800-899	97.50-152.50	134.33	184.00	700-799	127.50-167.50	147.92	167.50
700-799	132.50-172.50	153.28	172.50	600-699	130.00-180.00	160.50	180.00
600-699	142.50-190.00	166.54	195.00	500-599	126.00-180.00	149.96	180.00
500-599	122.50-167.50	146.40	190.00	400-499	145.00-180.00	168.33	180.00
400-499	115.00-175.00	146.67	215.00	300-399	180.00-220.00	201.67	220.00
399-	160.00-207.50	186.25	207.50				

Stocker sale at **Ontario Stockyards Inc, March 10, 2022- 1,087** stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
900-999	178.00-197.00	194.46	197.00	900+	169.00-179.50	176.65	179.50
800-899	180.00-210.50	200.31	210.50	800-899	163.00-179.50	177.52	179.50
700-799	187.50-232.00	210.22	232.00	700-799	152.50-190.00	178.49	190.00
600-699	187.50-236.00	211.84	242.50	600-699	160.00-195.50	178.89	203.50
500-599	207.50-252.50	229.00	264.00	500-599	177.50-217.00	204.06	217.00
400-499	184.00-232.50	208.71	233.00	400-499	170.00-225.00	198.48	230.00
399-	140.00-250.00	190.00	250.00	300-399	185.00-210.00	189.29	210.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 19, 2022	Week ending Feb 12, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,951	2,341	16,191
Steers & Heifers & Cows	1,857	2,267	15,524
Bulls	94	74	667

FEDERALLY INSPECTED CANADIAN PROCESSING-Family day week prior

	<i>Week Ending</i> Mar 5, 2022	<i># of hd change from</i> <i>week ago</i>	<i>YTD</i>	<i>% Change</i> <i>(Week Ago)</i>	<i>% Change</i> <i>(Year Ago)</i>
Grand Total	68,265	+6,437	566,897	+10%	+2%
Western Slaughter	53,943	+4,819	444,758	+10%	+3%
Eastern Slaughter	14,322	+1,618	122,139	+13%	+1%

AVERAGE CARCASS WEIGHTS – CANADA

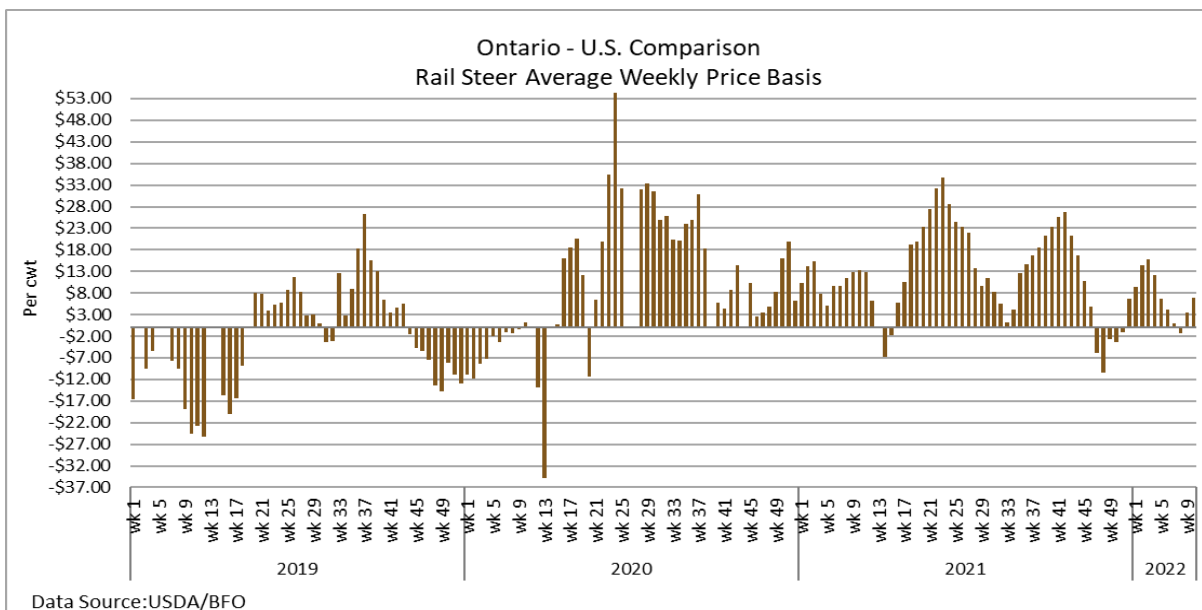
	<i>Steers</i>	<i>Heifers</i>
Mar 5, 2022	924	861
Feb 26, 2022	938	855
Mar 6, 2021	928	852

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i> March 12, 2022	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	644,000	654,000	649,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	<i>Price</i>	<i>Change from Last Week</i>
For the week ending March 10, 2022	293.50-294.50	-3.00



ALBERTA DIRECT TRADE

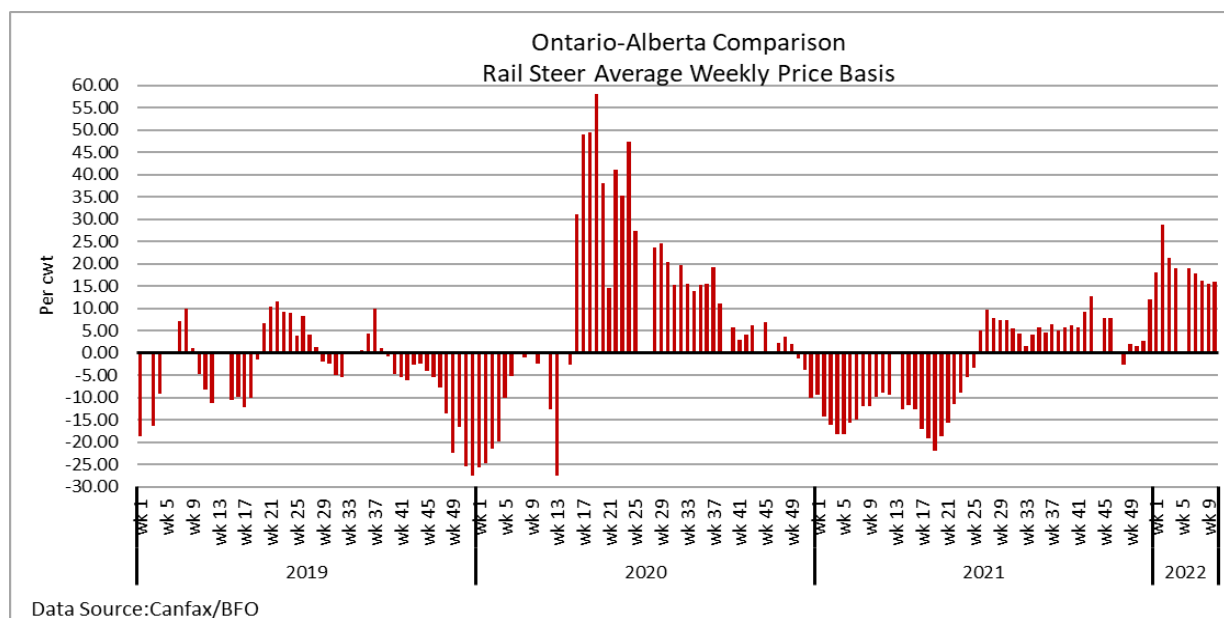
Alberta's direct trade: for the week ending March 10, 2022

Steers	Live FOB	161.00	Rail FOB	269.00-273.50
Heifers	Live FOB	N/T	Rail FOB	272.50-273.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending March 10, 2022

Choice and Select Steers and Heifers:	Live	138.00-141.00
	Rail	218.00-222.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average	253.62	247.15

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Dec 31/21</i>		<i>Jan 1- Dec 31/21</i>	
Total	535,953 tonnes	+14% or +44,393 tonnes	23,396 tonnes	+54% or +8,241 tonnes
	Japan	<i>Change from last year YTD</i>	China	<i>Change from last year YTD</i>
	<i>Jan 1- Dec 31/21</i>		<i>Jan 1- Dec 31/21</i>	
Total	59,482 tonnes	+32% or +14,335 tonnes	20,045 tonnes	+92% or +9,622 tonnes

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2020 YTD	EXPORTS		Export % change from 2021 YTD
Jan 1- Jan 1- Dec 31/21			Jan 1- Feb 19/22		
Pure bred	15,924	-	Slaughter steers & heifers & cows	73,245	+4%
Non-pure bred	385,559	+41%	Feeder cattle & calves	40,055	+443%
			Bulls	2,931	-14%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Feb 26/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	169,292 tonnes	169,685 tonnes	+0%
Non-fed	27,314 tonnes	26,040 tonnes	+5%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Feb /22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	14,187 tonnes	16,307 tonnes	-13%
Non-CUSMA	4,368 tonnes	8,649 tonnes	-50%
EU-28 (beef/veal total)	1,821 tonnes	1,951 tonnes	-7%
Total	22,841 tonnes	28,276 tonnes	-19%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	137.30	+1.40	Mar	153.27	+1.62	Mar	7.644	+6.6	Mar	16.906	-9.2	Spot	78.58	+020
Jun	132.95	+0.50	Apr	157.97	+1.72	May	7.624	+6.6	May	16.760	-10.2	Mar	78.59	+0.20
Aug	135.07	+0.42	May	163.72	+1.92	Jul	7.86	+2.6	Jul	16.512	-8.2	Jun	78.60	+0.21
Oct	142.87	+0.42	Aug	177.07	+1.40	Sep	6.770	-0.4	Aug	16.102	-2.4	Sep	78.58	+0.18
Dec	148.27	+0.52	Sep	179.77	+1.32	Dec	6.552	+3.4	Sep	15.340	-2.4	Dec	78.54	+0.16
Feb	151.22	+0.50	Oct	181.62	+1.20	Mar	6.526	+3.6	Nov	14.910	-1.2	Mar	78.52	+0.13

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Mar 12	11:00 am	David Carson Farm & Auction	Beef Cow & Calf Sale
Mar 12	12:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Mar 16	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 19	2:00 pm	Maple Hill Auctions	Rollin Acres Charolais Bull Sale
Mar 22	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Mar 25	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
Mar 25	6:00 pm	Maple Hill Auctions	Commercial Bred Cow Sale
Mar 26	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Mar 30	7:00 pm	Cargill Auction Market	Special Stocker Sale- All Breeds
	7:00 pm	Maple Hill Auctions	Special Stocker Sales Begin in April

Comments for the week ending March 10th

Fully steady receipts of 318 fed steers and heifers sold through auction markets this week but there were 276 fewer than this time last year. Fed steers ranged from \$156.30-\$174.34 with a weekly weighted average price of \$168.13 down \$0.95 from the previous week but \$27.06 stronger than year ago prices. Fed heifers sold from \$159.12-\$174.84 averaging \$167.68 up \$0.03 from last week and \$28.33 above last year at this time. Auction markets reported trade as steady to barely steady to start, with mid-week trade reported as steady with quality considered. By Thursday the market was reported as strong and active with top quality cattle trading \$1.00 cwt higher.

The Ontario railgrade market was very light at \$290.00 cwt dressed for steers with a couple noted at \$293.00 cwt to a provincial packer. Not enough heifers sold to establish a price report. Delivery of the cattle sold this week are noted for the last week in March. This week's average price is \$48.75 stronger than this time last year.

The Boxed Beef Report by Kevin Grier noted the weekly overview for last week: "The cutout fell for the fourth week in a row and the rate of the decline was hard, once again. Packers did not fight the market. They priced product to move. Another point of note is that despite the long decline, it remains well above last year and above the 2015- 2019 average. So, in theory there is still room for it to fall. With that noted, as last week progressed the rate of decline slowed and some primals firmed late week and on Monday. The momentum seems to be turning. In addition, the competing meats are still increasing and beef's competitive position, while still poor, is improving. Buyers have reason to see beef as a value item now and will likely start back into the market. Spot Market Canadian Product Availability - Neither of the big plants worked on Saturday. Both big plants put in full week kills as did Harmony and Cargill Guelph. TruHarvest in Toronto is up to 155/day. Buyers should be able to find spot supplies in Canada, but packers will be starting to negotiate harder."

The fed/cull cow market sold very strong this week with 2,212 head sold through auction markets, up 111 from last week but 744 fewer than the same week last year. Cows ranged from \$77.48-\$107.26 with a weekly weighted average price of \$92.21 up \$6.48 from last week and \$24.37 stronger than year ago prices. Auction markets reported active trade on good demand at higher to sharply higher prices with one market noting beef cows up \$10.00 cwt and dairy breeds up \$5.00. The market ended the week holding steady. The volume of beef cows sold was up 13 head from last week with the average price at \$97.68 up \$4.42 from last week's beef cow weighted average price.

Receipts of stocker and feeder cattle were up slightly from last week by 715 head at 3,943 but this is down 2,183 head from this time last year. Auction markets reported calves as fully steady with plainer heifer calves just steady, with light weight grass cattle selling higher. Heavier cattle started out \$3.00-\$5.00 higher, to steady by Tuesday and higher by Wednesday. By Thursday yearlings were steady to fully steady. Actual average prices this week saw steers 400-500 lbs down \$7.80 on average, 500-600 lbs up \$3.50, 600-700 lbs up \$4.07, 700-800 lbs up \$15.12, 800-900 lbs up \$8.01, 900-1000 lbs up \$0.59 and steers 1000 lbs and over averaged \$2.49 stronger than last week on average. Heifers from 400-500 lbs were up \$12.90 on average, 500-600 lbs up \$14.42, 600-700 lbs up \$0.26, 700-800 lbs up \$1.70, 800-900 lbs down \$3.74 and heifers 900 lbs and over averaged \$11.83 above last week's weighted average prices.

The Quebec electronic market this week ranged from \$293.50-\$294.50 dressed on a picked-up basis, down \$3.00 from the previous week's average prices.

Alberta direct trade was light this week with Canfax reporting prices from \$272.00-\$275.00 delivered on a dressed basis, steady to \$2.00 cwt lower, with some live trade on a picked-up basis at \$161.00 down \$1.50. Canfax reports: "Cattle that traded this week were being scheduled for the week of April 11th delivery. One major packer was not buying cattle this week."

The U.S. cash cattle trade for the week ending March 4th was light to moderate in all feeding states. Overall prices for the week reported by the USDA Mandatory Price report saw live prices ranged from \$138.00-\$142.00 with steers averaging \$140.61 down \$2.61 from the previous week on average, while heifers averaged \$140.82 down \$1.92. On the rail prices ranged from \$221.00-\$229.00 dressed with steers averaging \$224.51 down \$2.62 and heifers \$224.65 down \$2.18 from the previous week's weighted average prices.

This week the US cash cattle trade was light to moderate on Tuesday and Wednesday at prices easier than last week. Sales have been reported at \$138.00 live in the south and \$138.00-\$140.00 live in the north with majority at \$138.00. On a dressed basis, trade is sitting at \$218.00-\$222.00, mainly \$220.00 down \$4.00 cwt from last week's weighted average prices. Thursday saw a little clean up trade at prices steady to the week's decline and it appears the bulk of trade for the week is completed.