



Weekly Market Information Report for the week ending Thursday, June 2, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 310.00-320.00

A Grade Heifers 309.00-320.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	66	189.46-197.48	193.57	205.50	188.50
Medium Frame Steers +1250	53	175.71-194.15	187.25	213.50	181.70
Large & Medium Frame Steers +1250	119	184.07-196.04	191.17	213.50	185.79
Large Frame Heifers +1000	57	169.89-193.37	187.10	206.50	189.39
Medium Frame Heifers +1000	143	180.57-195.32	188.79	225.00	182.25
Large & Medium Frame Heifers +1000	200	178.65-195.41	188.59	225.00	185.58
Fed steers, Dairy & Dairy Cross +1250	79	154.48-172.23	163.16	198.25	139.46
Fed heifers, Dairy & Dairy Cross +1000	96	113.86-137.68	125.74	193.00	127.56
Cows - All Weights	2,157	86.02-119.71	102.41	155.00	99.70
Bulls - All Weights	128	118.32-141.11	130.11	166.50	127.90

STOCKERS - Large and Medium Frame

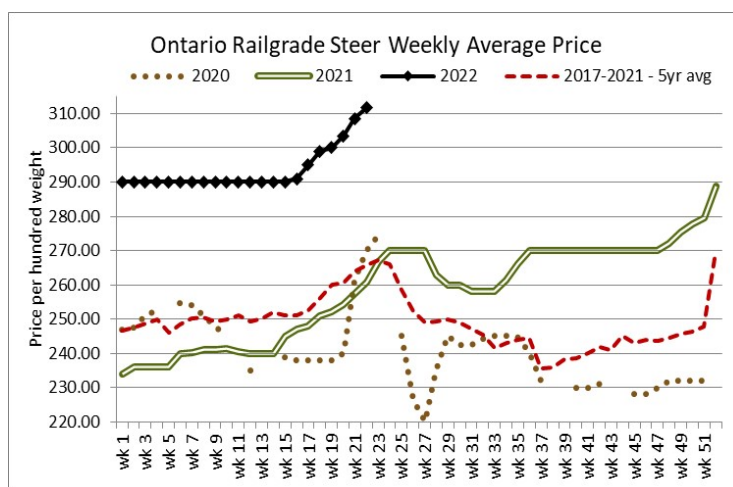
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	792	185.03-200.33	192.65	203.25	189.53
900-999	575	193.01-210.99	202.36	216.00	196.68
800-899	657	200.08-222.71	213.84	234.00	187.85
700-799	484	204.85-237.64	224.57	260.00	215.12
600-699	496	213.03-258.74	238.27	280.00	230.47
500-599	353	211.46-269.17	243.07	299.00	225.40
400-499	156	183.83-269.63	231.79	314.00	223.34
-399	45	171.28-277.69	232.68	470.00	180.85

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	299	152.93-176.57	167.10	195.00	164.37
800-899	202	161.31-188.24	177.23	207.00	175.11
700-799	460	157.10-200.89	181.47	224.50	186.03
600-699	427	160.47-213.98	193.86	239.00	193.96
500-599	388	160.09-221.51	196.69	246.00	194.15
400-499	170	162.90-226.96	199.15	262.00	182.27
300-399	45	145.66-194.30	173.79	244.00	171.92
-299	6	N/T	N/T	N/T	100.58

At Kawartha Lakes Community Sale Barn: May 28, 2022 – 166 cows, 17 bulls, 49 veal, 76 stockers

	Price Range	Avg.	Top
Cows	87.00-118.00	102.43	122.00
Bulls 1600 lbs -	120.00-137.50	128.46	137.50
Bulls 1600 lbs +	126.00-150.00	134.47	150.00
Veal 600 lbs +	124.00-141.00	132.27	147.00
Veal 125 lbs or less	100.00-280.00	185.87	280.00



Denfield Livestock Exchange Inc., May 31, 2022: 163 Fed Cattle, 23 Veal, 34 Cows, 3 bulls, 14 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	189.00-205.50	197.18	213.50
Large & Medium Frame Fed Heifers +1000 lbs	190.00-198.50	193.73	225.00
Cows	92.50-119.00	104.70	129.00
Veal calves 600 lbs +	138.00-157.00	148.29	168.00

At Aylmer Stockyards Inc.: June 1, 2022 – 42 veal, 138 Cows, 33 fed cattle, 7 bulls, 34 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	121.99-146.50	138.19	146.50
Cows	70.99-134.00	107.69	134.00
Veal 600 lbs +	91.00-175.00	147.70	175.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 27, 2022 – 1,575 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.00-197.00	192.52	203.25	900+	151.25-176.50	166.11	176.50
900-999	196.00-213.00	203.15	213.00	800-899	173.00-194.50	183.76	194.50
800-899	199.50-216.00	211.10	226.00	700-799	168.00-207.00	188.14	207.00
700-799	190.00-226.50	211.55	243.50	600-699	163.00-212.00	192.78	212.00
600-699	215.00-260.00	235.04	260.00	500-599	150.00-232.50	194.75	245.00
500-599	220.00-250.00	235.31	257.00	400-499	200.00-237.50	221.08	257.50
400-499	190.00-275.00	250.35	275.00	300-399	165.00-2344.00	224.25	244.00
399-	217.50-225.00	221.25	225.00				

Stocker sale at: **Community Livestock Exchange: May 31, 2022 – 99 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-218.99	190.50	218.99	600-699	150.00-212.50	181.20	212.50
600-699	127.00-210.00	174.39	210.00	500-599	144.99-210.99	180.80	210.99
500-599	137.00-242.49	210.99	242.49	400-499	119.99-214.99	178.80	214.99
400-499	150.00-257.50	220.99	257.50				

Stocker sale at: **Keady Livestock Market: May 31, 2022 – 711 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-199.50	182.08	199.50	900+	148.00-171.00	161.80	171.00
900-999	204.00-213.00	207.21	213.00	800-899	192.00-207.00	198.82	207.00
800-899	214.00-234.00	224.05	234.00	700-799	173.00-204.00	187.48	204.00
700-799	235.00-251.50	244.78	251.50	600-699	187.00-235.00	216.80	235.00
600-699	250.00-266.00	261.19	274.00	500-599	200.00-236.00	218.39	236.00
500-599	220.00-261.00	244.05	295.00	400-499	192.50-235.00	208.86	235.00
400-499	230.00-247.50	237.00	247.50				

Stocker sale at: **Renfrew Pontiac Livestock: May 31, 2021 – 220 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	142.50-196.99	179.29	196.99	700-799	132.49-194.99	176.40	194.99
600-699	193.99-235.99	221.39	235.99	600-699	137.99-198.99	184.69	198.99
500-599	182.49-262.00	235.40	262.00	500-599	139.99-216.99	191.79	216.99
400-499	135.00-268.00	229.70	268.00	400-499	105.00-202.49	165.39	202.49

Stocker sale at **Ontario Livestock Exchange, June 1, 2022 – 902 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.50-202.50	195.14	202.50	900+	177.00-186.00	182.34	186.00
900-999	200.00-216.00	209.30	216.00	700-799	179.50-184.50	182.42	184.50
800-899	207.50-225.00	218.93	225.00				
700-799	216.00-230.00	227.60	230.00				

Stocker sale at **Ontario Livestock Exchange: June 2, 2022 – 353 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	165.00-187.00	179.01	190.00	800-899	145.00-190.00	178.40	190.00
800-899	160.00-215.00	185.09	216.00	700-799	122.50-170.00	155.00	170.00
700-799	137.50-215.00	189.33	215.00	600-699	132.50-177.50	150.66	185.00
600-699	195.00-232.50	215.78	240.00	500-599	107.50-172.50	134.17	177.50
500-599	142.50-222.50	175.03	252.50	400-499	125.00-195.00	169.23	212.50
400-499	152.50-235.00	186.75	255.00				
399-	175.00-235.00	208.33	235.00				

Stocker sale at **Ottawa Livestock Exchange: June 2, 2022 – 60 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	198.00-226.00	219.20	226.00	600-699	184.00-1296.00	193.00	196.00
600-699	164.00-252.00	226.22	252.00	500-599	186.00-196.00	190.40	218.00
500-599	238.00-252.00	248.00	252.00				

Stocker sale at: **Ontario Stockyards Inc: June 2, 2022 – 1,403 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	150.00-208.00	186.47	208.00	900+	155.00-195.00	179.71	195.00
800-899	190.00-226.00	214.08	226.00	800-899	135.00-174.00	159.29	184.00
700-799	210.00-244.00	229.39	260.00	700-799	140.00-208.00	177.44	215.00
600-699	221.00-275.00	249.37	280.00	600-699	162.50-221.00	200.24	239.00
500-599	225.00-295.00	262.26	299.00	500-599	170.00-231.00	211.50	246.00
400-499	220.00-299.00	254.51	314.00	400-499	170.00-242.00	212.15	262.00
399-	180.00-287.50	246.39	324.00	300-399	155.00-220.00	188.88	220.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 14, 2022	Week ending May 7, 2022	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,731	1,860	36,996
Steers & Heifers & Cows	1,558	1,706	34,970
Bulls	173	154	2,026

CANADIAN- FEDERALLY INSPECTED PROCESSING- May 24th holiday included

	Week Ending May 28, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,152	-1,972	1,268,642	-7%	+3%
Western Processing	48,664	+127	995,506	-7%	+4%
Eastern Processing	13,488	-1,845	273,136	-7%	+1%

ONTARIO- FEDERALLY INSPECTED PROCESSING- May 24th holiday included

	Week Ending May 28, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,337	-1,715	255,493	-14%	+1.7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 28, 2022	889	833
May 21, 2022	900	857
May 29, 2021	875	806

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 4, 2022	Previous Week	Year Ago
Grand Total	603,000	644,000	544,000

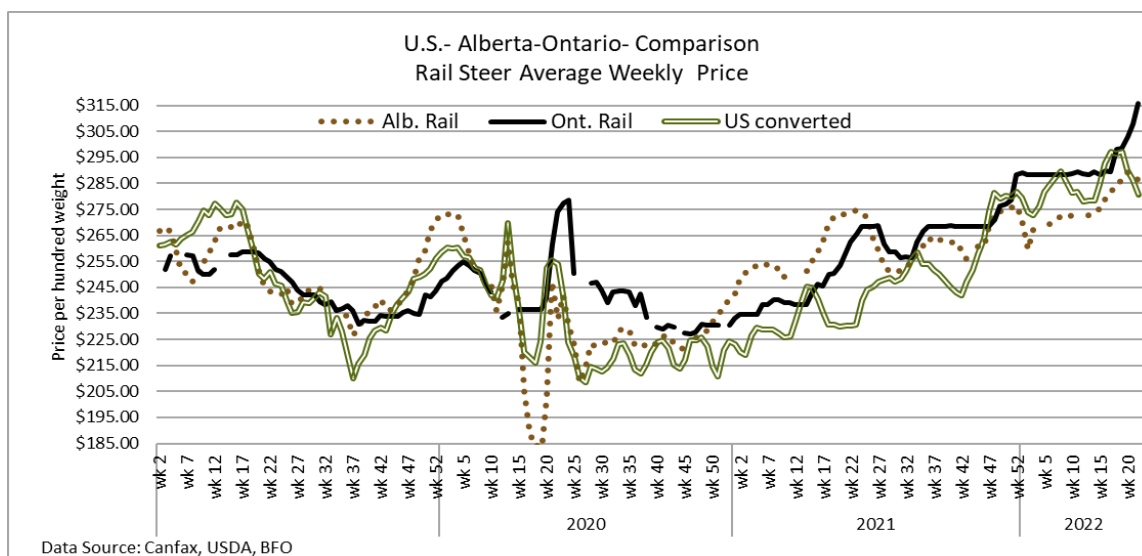
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 2, 2022	310.25-311.50	+4.58

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 2, 2022

Steers	Live FOB	N/T	Rail FOB	283.00-287.50
Heifers	Live FOB	N/T	Rail FOB	283.00-287.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 2, 2022

Choice and Select Steers and Heifers:	Live	135.00-145.00
	Rail	219.00-226.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	266.20	247.62

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Mar 31/2022</i>		<i>Jan 1- Mar 31/2022</i>	
Total	85,254 tonnes	+13% or +9,707 tonnes	6,652 tonnes	+13% or +752 tonnes
	Japan	<i>Change from last year YTD</i>	Viet Nam	<i>Change from last year YTD</i>
	<i>Jan 1- Mar 31/2022</i>		<i>Jan 1- Mar 31/2022</i>	
Total	13,781 tonnes	+13% or +1,629 tonnes	6,160 tonnes	+153% or +3,724 tonnes

LIVE CATTLE – CANADA

IMPORTS		<i>Import % change from 2020 YTD</i>	EXPORTS		<i>Export % change from 2021 YTD</i>
	<i>Jan 1- Mar 31/2022</i>			<i>Jan 1- May 14/22</i>	
Pure bred	1,792	-49%	Slaughter steers & heifers & cows	198,501	+11%
Non-pure bred	51,405	-48%	Feeder cattle & calves	108,595	+231%
			Bulls	11,842	+11%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – May 21/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	439,078 tonnes	426,211 tonnes	+3%
Non-fed	63,665 tonnes	61,143 tonnes	+4%

BEEF IMPORTS – CANADA

	<i>Jan 1 – May 21/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	37,914 tonnes	39,863 tonnes	-5%
Non-CUSMA	12,507 tonnes	18,321 tonnes	-32%
EU-27 (beef/veal total)	5,096 tonnes	4,881 tonnes	+4%
Total	60,633 tonnes	67,296 tonnes	-10%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	133.60	-0.02	Aug	173.87	+0.92	Jul	7.270	-3.2
Aug	133.85	-0.27	Sep	176.30	+0.82	Sep	7.012	-3.4
Oct	139.70	+0.07	Oct	178.27	+0.60	Dec	6.900	-4.2
Dec	146.22	+0.32	Nov	179.65	+0.50	Mar	6.952	-4.0
Feb	151.22	+0.25	Jan	179.87	+0.42	May	6.966	-3.6
Apr	154.70	+0.25	Mar	180.95	+0.15	Jul	6.934	-3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.976	-31.4	Jul	10.400	-18.2	Spot	79.46	-0.04
Aug	16.336	-25.0	Sep	10.516	-18.0	Jun	79.45	-0.05
Sep	15.596	-20.6	Dec	10.630	-18.0	Sep	79.41	-0.05
Nov	15.270	-14.6	Mar	10.724	-16.2	Dec	79.36	-0.06
Jan	15.310	-14.2	May	10.764	-12.2	Mar	79.33	-0.08
Mar	15.230	-13.6	Jul	10.582	-3.6	Jun	79.31	-0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Jun 29	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
Jun 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Jun 29	7:00 pm	Cargill Auction Market	Special Stocker Sale

Comments for the week ending June 2nd

The fed cattle market saw an active week of trade with 319 fed steers and heifers sold through auction markets this week down 106 head from last week and 231 fewer than the same time last year. Fed steers ranged from \$184.07-\$196.04 averaging \$191.17 up \$5.38 from last week on average and \$35.99 stronger than year ago prices. Fed heifers traded from \$178.65-\$195.41 averaging \$188.59 up \$3.01 from the previous week and \$37.91 above year ago prices. Auction markets reported active trading with good buyer demand and prices \$2.00-\$3.00 cwt higher to start, with one market noting prices up to \$10.00 cwt higher. By mid-week trade was holding fully steady and firm.

The Ontario railgrade market continues to trend higher with sales starting out this week at \$310.00 dressed for steers with heifers selling from \$309.00-\$310.00. Prices held steady until late Tuesday, early Wednesday where they advanced to \$315.00 dressed for steers and \$314.00-\$315.00 for heifers. By Thursday, sales were noted at \$320.00 cwt up another \$5.00 from the day before. Cattle sold this week were for immediate delivery to the week of June 6th. This week's average price is up \$6.00 from last week at \$311.75 and \$51.00 cwt stronger than this time last year. The last time steers averaged \$311.75 was the week ending September 3, 2015.

Federally inspected processing volumes are at 255,493 head in Ontario as of May 28, 2022, which is up 1.7% from last year at this time. Steer volumes are up 2.4% over 2021 year to date, heifer volumes are down 14% and cow processing numbers are up 18% over the same time frame in 2021.

2,157 fed/cull cows sold through auction markets this week up 375 head from last week and 295 more than this time last year. Cows sold from \$86.02-\$119.71 averaging \$102.41 up \$2.71 from last week's weighted average price and \$21.91 stronger than last year at this time. Auction markets reported a strong demand with prices steady to last week, with quality considered. By mid-week trade on the beef cows was reported as \$5.00-\$7.00 cwt higher with lots of demand, while dairy cows were \$3.00-\$5.00 cwt stronger. The market ended the week continuing at strong prices. Beef cow volumes were up 198 head at 754, averaging \$107.64 up \$0.53 from last week's beef cow average.

5,555 head of stocker and feeder cattle were sold through auction markets this week up 2,051 from last week and 1,497 more than the same time last year. Auction markets reported calves as active with prices steady to stronger and up \$3.00-\$5.00 cwt by mid-week and ended the week strong, up \$1.00-\$2.00. Grass cattle continued at a premium. Heavier cattle were reported at strong prices and \$3.00-\$5.00 cwt higher for the most part and ended the week up \$1.00-\$2.00. Actual average prices this week saw steers 400-500 lbs up \$8.45 from the previous week, 500-600 lbs up \$17.67, 600-700 lbs up \$7.80, 700-800 lbs up \$9.45, 800-900 lbs up \$25.99, 900-1000 lbs up \$5.68 and steers 1,000 lbs plus averaged \$3.12 above last week on average. Heifers from 400-500 lbs were up \$16.88 from the week before, 500-600 lbs up \$2.54, 600-700 lbs down \$0.10, 700-800 lbs down \$4.56, 800-900 lbs up \$2.12 and heifers 900 lbs and over averaged \$2.37 above last week's weighted average prices.

The Quebec electronic market this week ranged from \$310.25-\$311.50 dressed cwt on a picked-up basis, up \$4.58 from last week on average.

Alberta direct trade was light on Wednesday and Thursday with sales reported at \$288.00 cwt delivered on a dressed basis, steady to \$2.00 easier than last week. Canfax reports: "Competition on this week's cash market was limited with one packer buying most of the cattle. Most of the cattle that traded this week were being scheduled for the week of July 4th and 11th delivery. In the odd instance, producers were willing to take less money for a quicker pickup date. Premiums were also noted if cattle graded over 70% AAA."

The U.S. cash cattle trade for the week ending May 27th saw live cattle in the south range from \$136.00-\$138.00 while live cattle in the north traded from \$139.00-\$145.00 live and \$222.00-\$227.00 dressed. Final results posted by the USDA Mandatory Price report saw steers averaging \$139.07 live, down \$1.18 while heifers averaged \$138.35 down \$2.22 from the previous week. On the rail steers averaged \$223.99 dressed down \$1.81 from the previous week on average, while heifers averaged \$223.06 down \$2.49.

This week, the U.S. cash cattle trade saw a light test on Tuesday in parts of the south at prices \$2.00 cwt lower at \$135.00 live while the north was untested. Wednesday, light to moderate trade continued in parts of the south at \$135.00-\$136.00 live down \$1.00-\$2.00 from last week, while a couple of deals in the north were noted at \$222.00-\$222.50 dressed and \$138.00 live, also \$1.00-\$2.00 easier than last week. A few deals on Thursday were noted from \$135.00-\$136.00 live in the south, down \$1.00-\$2.00 cwt. In the north trade ranged from \$138.00-\$142.00 live, most from \$140.00-\$142.00 which is better than early week trade, but steady to easier than last week's northern trade, while dressed deals were at \$222.00 down \$2.00 from last week. A few clean up deals are possible but it appears the bulk of business is completed. On June 1st the Chicago Mercantile Exchange limits for live cattle increased to \$5.75 with an expanded limit of \$8.50. Feeder cattle limits are now \$7.00 with an expanded limit of \$10.50.