

# Weekly Market Information Report for the week ending Thursday, June 16, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 320.00 A Grade Heifers 319.00

#### **ONTARIO LIVE CATTLE TRADE**

Ontario auction sales this week saw weighted average price ranges for:

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FED CATT	ΓLE	Volume	Price Range	Average	Тор	Last Week Avg	
Large Frame Ste	ers +1250	100	185.09-197.42	191.76	207.00	192.09	
Medium Frame St	teers +1250	81	184.13-193.08	188.79	210.00	191.56	
Large & Medium Fran		181	184.31-196.49	190.88	210.00	191.85	
Large Frame Hei		81	179.67-193.71	187.05	204.00	192.96	
Medium Frame He		255	183.08-193.52	188.93	213.50	190.41	
Large & Medium Fram		336	182.35-194.35	188.52	213.50	191.98	
Fed steers, Dairy & Da	-	84	125.64-155.15	141.79	188.50	153.19	
Fed heifers, Dairy & Da	-	114	119.03-153.25	132.55	192.75	134.60	
Cows - All W		1586	90.21-126.85	107.77	185.00	104.58	
Bulls - All W	eights	119	125.54-149.00	136.85	160.00	134.49	
STOCKERS - Large and			n		<b>-</b>	Last Maral A.	
STEERS	Volume		Price Range	Average	Top	Last Week Avg	
1000+	512		83.75-203.30	191.16	204.50	193.82	
900-999	65		81.40-205.68	195.87	208.00	204.46	
800-899	96		70.12-209.12	192.33	224.00	209.29	
700-799	146		56.08-215.33	193.48	238.00	213.01	
600-699	159		81.11-235.60	212.12	285.00	241.32	
500-599	136		78.90-265.47	227.48	292.50	250.02	
400-499	63		92.13-256.44	228.10	297.50	257.62	
-399	30	14	42.32-277.65	204.99	465.00	236.33	
STOCKERS - Large and	Medium Frame						
HEIFERS	Volume	ı	Price Range	Average	Тор	Last Week Avg	
+900	79	15	54.33-176.95	169.19	190.99	174.44	
800-899	44	15	51.26-165.45	160.63	183.50	182.19	
700-799	75	15	54.96-195.84	175.15	208.99	193.18	
600-699	158	15	50.68-213.33	190.93	234.00	206.51	
500-599	163	17	72.05-220.81	196.72	248.00	209.42	
400-499	69	17	73.99-232.29	205.95	255.00	194.25	
300-399	26	15	55.11-232.33	198.61	267.50	189.49	
-299	6		54.17-219.17	173.75	370.00	210.55	

At Kawartha Lakes Community Sale Barn: June 11, 2022 – 162 cows, 10 bulls, 31 veal, 43 stockers, 7 fed cattle

	Price Range	Avg.	Тор
Cows	95.00-124.50	107.68	147.00
Bulls – all weights	116.50-139.75	130.68	147.00
Veal 600 lbs +	131.00-167.00	138.90	167.00

# Denfield Livestock Exchange Inc., June 14, 2022: 283 Fed Cattle, 20 Veal, 72 Cows, 4 bulls, 5 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	193.00-201.00	195.83	210.00
Large & Medium Frame Fed Heifers +1000 lbs	191.25-197.00	193.83	213.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	123.50-180.00	137.68	192.75
Cows	82.00-142.00	113.87	185.00
Veal calves 600 lbs +	143.50-161.50	152.59	161.50

# At Aylmer Stockyards Inc.: June 15, 2022 – 29 veal, 138 Cows, 43 fed cattle, 2 bulls, 57 stockers

	Price Range	Average	тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	121.99-158.00	138.50	158.00
Cows	65.00-137.00	105.09	137.00
Veal 600 lbs +	112.99-157.00	140.50	157.00

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: June 10, 2022 –1,203 Stockers

Steers	Price Range	Average	Тор	Heifers	<b>Price Range</b>	Average	Тор
1000+	183.50-200.00	193.69	200.00	900+	169.00-189.75	178.61	189.75
900-999	198.00-211.00	204.70	211.00	800-899	185.00-198.00	193.39	204.00
800-899	194.00-217.00	202.20	221.00	700-799	177.00-212.50	199.85	212.50
700-799	209.00-227.00	220.22	230.00	600-699	160.00-210.50	194.54	234.00
600-699	205.00-256.00	230.93	276.00	500-599	170.00-234.00	217.00	234.00
500-599	223.00-273.00	249.52	281.00				
400-499	240.00-282.00	259.00	282.00				

# Stocker sale at: Community Livestock Exchange: June 14, 2022 – 38 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	Too few in each class	ss to establish a m	arket.	700-799	Too few in each cla	ass to establish a	market.
600-699	Too fow in odon old	so to ootabiion a m	arnot.	600-699	700 1011 111 04017 010	acc to cotabiler a	markot.

# Stocker sale at: Renfrew Pontiac Livestock: June 14, 2022 – 215 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	125.00-227.99	202.30	227.99	900+	115.99-190.99	183.89	190.99
600-699	169.99-258.00	232.10	258.00	700-799	134.00-192.99	167.30	192.99
500-599	139.99-279.00	226.10	279.00	600-699	114.99-214.00	183.89	214.00
400-499	147.50-266.00	219.79	266.00	500-599	139.99-210.99	179.29	210.99

## Stocker sale at Ontario Livestock Exchange, June 15, 2022 – 667 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	186.00-204.50	192.74	204.50	900+	169.50-177.00	171.83	177.00
900-999	189.00-208.00	199.86	208.00				
800-899	182.50-224.00	210.44	224.00				
700-799	192.00-207.50	200.75	207.50				
600-699	192.50-210.00	201.68	210.00				

# Stocker sale at Ontario Livestock Exchange: June 16, 2022 – 255 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	145.00-187.50	171.25	190.00	900+	162.50-178.00	170.70	178.00
700-799	117.50-192.50	156.74	215.00	700-799	120.00-190.00	153.44	190.00
600-699	155.00-210.00	188.65	240.00	600-699	130.00-207.50	181.70	207.50
500-599	167.50-240.00	203.80	250.00	500-599	140.00-197.50	163.38	205.00
40-499	185.00-225.00	207.50	225.00	300-399	160.00-227.50	190.91	227.50

# Stocker sale at Ottawa Livestock Exchange: June 16, 2022 – 23 Stockers

Steers	<b>Price Range</b>	Average	Top	Heifers	Price Range	Average	Top
700-799	Too few to	establish a market.		700-799	Too f	ew to establish a ma	rket.
600-699							

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	171.00-204.00	191.44	204.00	900+	141.00-168.00	148.80	186.00
800-899	177.00-208.00	190.79	216.00	800-899	167.50-183.50	180.14	183.50
700-799	183.00-221.00	202.62	238.00	700-799	180.00-208.00	190.71	208.00
600-699	205.00-250.00	228.03	285.00	600-699	174.00-227.00	205.63	234.00
500-599	190.00-292.50	248.27	292.50	500-599	205.00-248.00	226.72	248.00
400-499	210.00-285.00	249.32	297.50	400-499	210.00-255.00	227.80	255.00
399-	145.00-235.00	185.71	235.00				

# MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	April 2022	Year-to-date	% change from 2021- YTD
Steers	300	1,064	-69%
Heifers	1,428	5,863	-30%
Cows	1,819	13,298	-42%
Bulls	3	89	+46%

#### **WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	Week ending May 28, 2022	Week ending May 21, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,479	1,397	39,872
Steers & Heifers & Cows	1,344	1,247	37,561
Bulls	135	150	2,311

#### CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending <b>Jun 11, 2022</b>	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)		
<b>Grand Total</b>	66,076	+5,118	1,455,856	+8%	+4%		
<b>Western Processing</b>	53,713	+5,811	1,145,658	+12%	+4%		
Eastern Processing	12,363	-693	310,198	-5%	+1%		

# AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jun 11, 2022	896	824
Jun 4, 2022	891	848
Jun 12, 2021	882	816

# **USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending	Previous Week	Year Ago
	June 18, 2022		
<b>Grand Total</b>	667,000	674,000	664,000

# QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price

Change from Last Week -1.43

For the week ending June 16, 2022

312.75-313.75

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 16, 2022

Steers Live FOB N/T Rail FOB 289.75-292.50

Heifers Live FOB N/T Rail FOB N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 16, 2022

Choice and Select Steers and Heifers: Live 136.00-139.00

Rail 223.00-230.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

 Choice
 Select

 600-900
 600-900

Current Five Day Average 269.34 246.85

BEEF EXPORTS - CANADA - last week, no updated report

	<b>United States</b>	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- Apr 30/2022		Jan 1- Apr 30/2022	
Total	114,888 tonnes	+10% or + 10,529 tonnes	8,453 tonnes	+10% or + 787 tonnes
	Japan	Change from last year YTD	Viet Nam	Change from last year YTD
	Jan 1- Apr 30/2022		Jan 1- Apr 30/2022	
Total	20,397 tonnes	+19% or + 3,240 tonnes	5,166 tonnes	+20% or + 866 tonnes

LIVE CATTLE - CANADA - last week, no updated report

IMPORT	rs	Import % change from 2020 YTD	EXPORTS		Export % change from 2021 YTD
Jan 1- Apr 30	)/2022		Jan 1- May 28/22		
Pure bred	2,350	-61%	Slaughter steers & heifers & cows	215,231	+15%
Non-pure bred	75,728	-44%	Feeder cattle & calves	115,960	+204%
			Bulls	13.143	+13%

#### BEEF PRODUCTION – CANADA – last week, no updated report

	Jan 1 – Jun 4/22	Last Year Same Time	% Change
Fed	480,388 tonnes	443,945 tonnes	+8%
Non-fed	69,268 tonnes	63,756 tonnes	+9%

# BEEF IMPORTS - CANADA - last week, no updated report

	Jan 1 – Jun 4/22	Last Year Same Time	% Change
United States	43,647 tonnes	43,641 tonnes	0%
Non-CUSMA	14,769 tonnes	19,828 tonnes	-26%
EU-27 (beef/veal total)	6,258 tonnes	5,350 tonnes	+17%
Total	69.696 tonnes	73.565 tonnes	-5%

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

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Live Cat	tle		Feeder	Cattle		Corn		
Jun	138.02	+0.27	Aug	172.95	+1.65	Jul	7.844	+3.6
Aug	136.57	+0.27	Sep	174.80	+1.57	Sep	7.376	-4.0
Oct	142.42	+0.35	Oct	176.52	+1.55	Dec	7.310	-4.0
Dec	148.07	+0.40	Nov	177.90	+1.42	Mar	7.352	-4.2
Feb	152.12	+0.50	Jan	178.17	+1.50	May	7.360	-4.0
Apr	155.02	+0.50	Mar	179.82	+1.57	Jul	7.302	-4.6
Soybear	ıs		Soft Red	d Winter Whea	t	Canadia	n \$	
Jul	17.02	-7.4	Jul	10.34	-44.0	Spot	76.77	54
Aug	16.22	-8.4	Sep	10.46	-43.6	Jul	76.77	57
Sep	15.54	-8.6	Dec	10.61	-41.6	Sep	76.77	57
Nov	15.37	-5.6	Mar	10.71	-40.0	Dec	76.80	56
Jan	15.41	-5.4	May	10.75	-38.6	Mar	76.84	56
Mar	15.29	-5.4	Jul	10.57	-35.0	Jun	76.86	56

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

#### ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Jun 21	9:00 am	Keady Livestock Market	Regular Stocker Sale
Jun 28		Keady Livestock Market	No stocker sale
Jun 29	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
Jun 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Jun 29	7:00 pm	Cargill Auction Market	Special Stocker Sale

## Comments for the week ending June 16, 2022

Auction markets saw 517 fed steers and heifers come to the market this week, up 198 head from last week but 106 fewer than last year at this time. Fed steers sold from \$184.31-\$196.49 averaging \$190.88 down \$0.29 cwt from last week and \$32.09 stronger than year ago prices. Fed heifers sold from \$182.35-\$194.35 averaging \$188.52 down \$0.07 from the previous week and \$30.27 stronger than this time last year. Auction markets reported trade as active with prices steady to barely steady to last weeks good trade. One auction market reported prices as \$2.00-\$3.00 higher mid-week.

The Ontario railgrade market was steady to last week with prices at \$320.00 dressed for steers and \$319.00 dressed for heifers, prices were even with last weeks average. Cattle sold in the market this week are being delivered the week of July 4<sup>th</sup>, 2022. This week's average price for steers is up \$50.00 from this time last year, and the average price for heifers is up \$49.50 from last year.

1,586 fed/cull cows sold through auction markets this week down 574 head from last week and 267 less than this time last year. Cows ranged from \$90.21-\$126.85 with a weekly weighted average price of \$107.77 up \$3.19 from the previous week and \$22.61 stronger than year ago prices. Auction markets reported good demand with prices steady to stronger with one auction market reporting prices \$2.00-\$3.00 higher. Dairy cows traded up to \$5.00 higher and beef cows traded up to \$10.00 higher as reported at the beginning of the week. Beef cow volumes were 385 with an average price of \$113.88, \$3.04 cwt higher than last weeks average.

Lighter receipts of 1,847 stocker and feeder cattle sold through auction markets this week down 2,748 from last week and 2,086 less than the same time last year. Year to date volumes sold through auction markets are down from 2021 and 2020 at this time. Auction markets reported calves and yearlings on a strong active trade at steady prices early on in the week. Actual prices for most weights were lower than the previous week. Actual average prices this week saw steers 400-500 lbs down \$29.52 from last week, 500-600 lbs down \$22.54, 600-700 lbs down \$29.20, 700-800 lbs down \$19.53, 800-900 lbs down \$16.96, and steers 900 lbs and over averaged \$6.20 lower than last week on average. Heifers from 300-400 lbs were up \$9.12, 400-

500 lbs up \$11.70, 500-600 lbs down \$12.70, 600-700 lbs down \$15.58, 700-800 lbs down \$17.67 and heifers 800 lbs and over averaged \$11.50 lower than last week's weighted average prices.

The Quebec electronic market this week ranged from \$312.75-\$313.75 dressed cwt on a picked-up basis, down \$1.43 from last week on average.

Alberta direct trade for this past week saw lighter volumes. There was no live trade to report and rail was reported from \$292.00-\$294.00 delivered.

This week U.S trade was quiet on Tuesday with asking prices from \$138.00-\$140.00 live and \$230.00 dressed. Later in the day Tuesday and mid-week trade was reported with prices from \$136.00-\$139.00 live, up \$2.00 from last week. Dressed trade was reported from \$223.00-\$230.00 with most trade at the higher end. Prices were reported as higher than last week.

Amber McIntyre for Jamie Gamble - Beef Farmers of Ontario's market information report.