



Weekly Market Information Report for the week ending Thursday, June 23, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	320.00
A Grade Heifers	319.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	139	183.24-194.51	190.32	204.50	191.76
Medium Frame Steers +1250	132	184.40-192.59	188.68	227.00	188.79
Large & Medium Frame Steers +1250	272	183.03-195.10	189.80	227.00	190.88
Large Frame Heifers +1000	108	169.80-191.56	180.96	210.00	187.05
Medium Frame Heifers +1000	84	172.69-192.14	183.59	199.25	188.93
Large & Medium Frame Heifers +1000	192	170.52-193.53	182.56	210.00	188.52
Fed steers, Dairy & Dairy Cross +1250	42	139.10-171.67	157.95	188.00	141.79
Fed heifers, Dairy & Dairy Cross +1000	129	116.66-150.15	133.86	188.50	132.55
Cows - All Weights	2,056	94.56-127.85	110.34	163.92	107.77
Bulls - All Weights	113	132.70-155.93	144.77	192.00	136.85

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	759	182.82-195.79	188.53	201.00	191.16
900-999	290	183.87-201.28	193.12	207.00	195.87
800-899	242	188.47-210.80	203.21	227.50	192.33
700-799	193	188.88-220.23	208.50	263.00	193.48
600-699	171	191.28-252.88	222.38	265.00	212.12
500-599	160	189.09-252.22	225.09	305.00	227.48
400-499	77	191.24-257.06	230.53	300.00	228.10
-399	14	210.00-261.50	233.12	400.00	204.99

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	396	162.77-181.16	172.49	198.50	169.19
800-899	137	174.02-187.59	183.21	201.00	160.63
700-799	177	168.90-201.77	188.54	215.00	175.15
600-699	182	162.34-208.88	188.93	232.50	190.93
500-599	173	165.59-215.76	192.66	263.00	196.72
400-499	69	180.64-226.61	205.37	265.00	205.95
300-399	12	162.50-219.33	199.92	257.00	198.61
-299	1	172.50	172.50	172.50	173.75

At Kawartha Lakes Community Sale Barn: June 18, 2022 – 219 cows, 12 bulls, 20 veal, 15 stockers, 40 fed cattle

	Price Range	Avg.	Top
Cows	92.00-121.00	104.26	128.00
Bulls – all weights	133.25-154.25	139.89	162.00
Veal -125 lbs	110.00-270.00	176.42	270.00

Denfield Livestock Exchange Inc., June 21, 2022: 203 Fed Cattle, 30 Veal, 53 Cows, 3 bulls, 2 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	186.00-197.00	192.28	227.00
Large & Medium Frame Fed Heifers +1000 lbs	188.00-199.25	193.38	210.00
Fed Steers, Dairy & Dairy Cross +1000 lbs	141.00-188.00	160.60	188.00
Cows	101.50-136.00	118.51	150.00
Veal calves 600 lbs +	145.00-162.00	154.02	170.00

At Aylmer Stockyards Inc.: June 22, 2022 – 29 veal, 138 Cows, 45 fed cattle, 3 bulls, 29 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	183.00-187.50	184.89	187.50
Cows	80.00-137.50	111.49	137.50
Veal 600 lbs +	102.00-184.00	145.59	184.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: June 17, 2022 –1,150 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	184.00-197.25	190.21	201.00	900+	157.00-179.00	168.82	184.00
900-999	185.00-204.00	195.19	207.00	800-899	177.00-190.50	185.50	190.50
800-899	192.50-211.00	202.83	214.75	700-799	165.00-199.50	182.34	205.50
700-799	192.50-225.00	209.27	235.00	600-699	184.00-232.50	215.20	232.50
600-699	195.00-259.00	233.17	259.00	500-599	189.00-231.00	217.55	231.00
500-599	185.00-273.00	231.92	287.00				

Stocker sale at: Community Livestock Exchange: June 21, 2022 – 100 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	160.00-267.49	226.79	267.49	600-699	100.00-197.99	164.30	197.99
				500-599	137.99-217.49	180.80	217.49

Stocker sale at: Renfrew Pontiac Livestock: June 21, 2022 – 72 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	164.99-252.00	224.19	252.00	500-599	137.50-198.99	168.50	198.99

Stocker sale at Ontario Livestock Exchange, June 22, 2022 – 334 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.00-200.00	188.66	200.00	900+	178.00-182.00	179.73	182.00
900-999	195.00-197.00	195.40	197.00				
800-899	190.00-200.00	196.25	200.00				

Stocker sale at Ontario Livestock Exchange: June 23, 2022 – 189 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	165.00-190.00	181.17	190.00	900+	166.00-177.00	170.50	177.00
700-799	165.00-185.00	177.95	185.00	800-899	97.50-155.00	144.00	155.00
500-599	205.00-265.00	238.13	265.00	700-799	112.50-172.50	151.44	187.50
				600-699	160.00-190.00	171.04	190.00
				500-599	170.00-220.00	190.12	225.00

Stocker sale at Ottawa Livestock Exchange: June 23, 2022 – 24 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	Too few to establish a market.			700-799	Too few to establish a market.		
600-699	Too few to establish a market.				Too few to establish a market.		

Stocker sale at: **Ontario Stockyards Inc: June 23, 2022 – 415** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-227.50	218.37	227.50	800-899	194.50-194.50	194.50	194.50
700-799	160.00-231.00	207.00	263.00	700-799	180.00-212.00	201.99	212.00
600-699	192.50-264.00	227.01	264.00	600-699	165.00-212.00	188.00	212.00
500-599	172.50-242.50	214.53	275.00	500-599	177.50-236.00	213.73	263.00
400-499	215.00-272.50	247.43	300.00	400-499	212.50-265.00	239.93	265.00

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	April 2022	Year-to-date	% change from 2021- YTD
Steers	300	1,064	-69%
Heifers	1,428	5,863	-30%
Cows	1,819	13,298	-42%
Bulls	3	89	+46%

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 4, 2022	Week ending May 28, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,509	1,479	41,381
Steers & Heifers & Cows	1,403	1,344	38,964
Bulls	106	135	2,417

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Jun 18, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,155	-4,921	1,517,053	-7%	+3%
Western Processing	49,216	-4,497	1,194,874	-8%	+4%
Eastern Processing	11,939	-424	322,179	-3%	+1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jun 18, 2022	880	809
Jun 11, 2022	896	824
Jun 19, 2021	866	801

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 25, 2022	Previous Week	Year Ago
Grand Total	666,000	667,000	660,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 23, 2022	311.50-312.25	-1.50

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 23, 2022

Steers	Live FOB	173.50-180.50	Rail FOB	289.50-292.50
Heifers	Live FOB	180.50	Rail FOB	290.50-292.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 23, 2022

Choice and Select Steers and Heifers:	Live	137.00-151.00
	Rail	232.00-238.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	266.31	246.11

BEEF EXPORTS – CANADA – prior week, no updated report

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Apr 30/2022</i>		<i>Jan 1- Apr 30/2022</i>	
Total	114,888 tonnes	+10% or + 10,529 tonnes	8,453 tonnes	+10% or + 787 tonnes
	Japan	<i>Change from last year YTD</i>	Viet Nam	<i>Change from last year YTD</i>
	<i>Jan 1- Apr 30/2022</i>		<i>Jan 1- Apr 30/2022</i>	
Total	20,397 tonnes	+19% or + 3,240 tonnes	5,166 tonnes	+20% or + 866 tonnes

LIVE CATTLE – CANADA – prior week, no updated report

IMPORTS		<i>Import % change from 2020 YTD</i>	EXPORTS		<i>Export % change from 2021 YTD</i>
	<i>Jan 1- Apr 30/2022</i>			<i>Jan 1- May 28/22</i>	
Pure bred	2,350	-61%	Slaughter steers & heifers & cows	215,231	+15%
Non-pure bred	75,728	-44%	Feeder cattle & calves	115,960	+204%
			Bulls	13,143	+13%

BEEF PRODUCTION – CANADA – prior week, no updated report

	<i>Jan 1 – Jun 4/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	480,388 tonnes	443,945 tonnes	+8%
Non-fed	69,268 tonnes	63,756 tonnes	+9%

BEEF IMPORTS – CANADA – prior week, no updated report

	<i>Jan 1 – Jun 4/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	43,647 tonnes	43,641 tonnes	0%
Non-CUSMA	14,769 tonnes	19,828 tonnes	-26%
EU-27 (beef/veal total)	6,258 tonnes	5,350 tonnes	+17%
Total	69,696 tonnes	73,565 tonnes	-5%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	135.35	+0.10	Aug	172.50	-2.35	Jul	7.502	+3.4
Aug	133.37	-0.50	Sep	175.07	-1.77	Sep	6.826	+16.0
Oct	139.75	-0.25	Oct	177.07	-1.55	Dec	6.740	+18.4
Dec	145.25	-0.20	Nov	178.47	-1.60	Mar	6.792	+18.2
Feb	149.75	+0.17	Jan	178.60	-1.62	May	6.816	+18.2
Apr	153.00	+0.07	Mar	180.05	-1.90	Jul	6.774	+17.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	16.10	+17.4	Jul	9.236	-13.4	Spot	77.39	+ .48
Aug	15.20	+13.4	Sep	9.364	-12.6	Jul	77.40	+ .49
Sep	14.45	+8.6	Dec	9.522	-12.2	Sep	77.40	+ .48
Nov	14.24	+8.6	Mar	9.620	-12.4	Dec	77.42	+ .48
Jan	14.28	+8.0	May	9.652	-13.6	Mar	77.44	+ .47
Mar	14.23	+6.4	Jul	9.466	-15.0	Jun	77.48	+ .48

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Jun 28		Keady Livestock Market	No stocker sale
Jun 29	12:30 pm	Aylmer Stockyards Inc	Special Stocker Sale
Jun 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Jun 29	7:00 pm	Cargill Auction Market	Special Stocker Sale

Comments for the week ending June 23, 2022

Auction markets saw 464 fed steers and heifers come to the market this week, down 53 head from last week and 99 fewer than last year at this time. Fed steers sold from \$183.03-\$195.10 averaging \$189.80 down \$1.08 cwt from last week but \$29.32 stronger than year ago prices. Fed heifers sold from \$170.52-\$193.53 averaging \$182.56 down \$5.96 cwt from the previous week but \$23.63 stronger than this time last year. Auction markets reported trade as active with prices steady to last week with quality considered. Holstein steers sold higher.

The Ontario railgrade market was steady to last week with prices at \$320.00 dressed for steers and \$319.00 dressed for heifers, prices were even with last weeks average. This week's average price for steers is up \$50.00 from this time last year, and the average price for heifers is up \$49.50 from last year.

There were 2,056 fed/cull cows sold through auction markets this week up 470 head from last week and 390 more than this time last year. Cows ranged from \$94.56-\$127.85 with a weekly weighted average price of \$110.34 up \$2.57 from the previous week and \$22.55 stronger than year ago prices. Auction markets reported steady demand with prices steady to \$2.00-\$3.00 higher. Auction market reports mid-week were reporting prices as \$5.00-\$10.00 stronger than last week and ending comments for the week were \$5.00-\$6.00 higher.

Higher receipts of 3,053 stocker and feeder cattle sold through auction markets this week up 1,226 from last week and 543 more than the same time last year. Auction markets reported trade as steady with lighter feeder cattle selling slightly higher and heavier feeder cattle selling steady. Top quality calves sold \$5.00-\$10.00 stronger and plain calves sold steady. Actual average prices this week saw steers 400-500 lbs up \$2.43 from last week, 500-600 lbs down \$2.39, 600-700 lbs up \$10.26, 700-800 lbs up \$15.02, 800-900 lbs up \$10.88 and steers over 900 lbs averaged \$1.89 lower than last week on average. Heifer prices were down in the mid weight categories and up in the lower and higher weight categories. Actual prices this week saw heifers 300-400 lbs were up \$1.31, 400-500 lbs down \$0.58, 500-600 lbs down \$4.06, 600-700 lbs down \$2.00, 700-800 lbs up \$13.03 and heifers 800 lbs and over averaged \$9.12 higher than last week's weighted average prices.

The Quebec electronic market this week ranged from \$311.50-\$312.25 dressed cwt on a picked-up basis, down \$1.50 from last week on average.

Alberta direct trade for this past week saw show list volumes steady to last week. Dressed sales were reported this week from \$292.00-\$294.00 delivered which was fully steady to last week. Cattle traded this week are for late July / early August delivery. Thursday saw scattered light trade develop with live sales reported at \$173.50-\$180.50 FOB.

This week in the U.S trade was closed Monday in observation of the Juneteenth Holiday. Tuesday and Wednesday saw light trade develop in the South with live prices from \$138.00-\$147.00 steady to \$2.00 lower than last week, with most sales at \$138.00. Some light trade was noted in Nebraska on Thursday with Choice and Select Steers & Heifers reported at \$145.00-147.00. Light to moderate dressed trade was \$3.00-\$5.00 higher than last week. The dressed trade in the north reported sales at \$239.00 delivered.

Amber McIntyre for Jamie Gamble - Beef Farmers of Ontario's market information report.