



Weekly Market Information Report for the week ending Thursday, July 14, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 313.00-315.00

A Grade Heifers 313.00-314.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	69	184.04-190.59	188.11	202.50	184.26
Medium Frame Steers +1250	93	171.82-192.05	183.79	210.00	186.91
Large & Medium Frame Steers +1250	162	175.41-192.03	187.06	210.00	186.77
Large Frame Heifers +1000	54	179.61-190.89	186.01	197.00	175.15
Medium Frame Heifers +1000	99	178.86-189.66	185.87	209.00	183.68
Large & Medium Frame Heifers +1000	153	177.95-189.73	185.74	209.00	181.27
Fed steers, Dairy & Dairy Cross +1250	100	133.04-170.30	151.44	188.50	149.21
Fed heifers, Dairy & Dairy Cross +1000	117	107.24-145.47	130.32	194.50	130.62
Cows - All Weights	2,159	89.55-123.29	105.57	161.05	109.37
Bulls - All Weights	120	123.61-152.53	138.86	193.77	140.61

STOCKERS - Large and Medium Frame

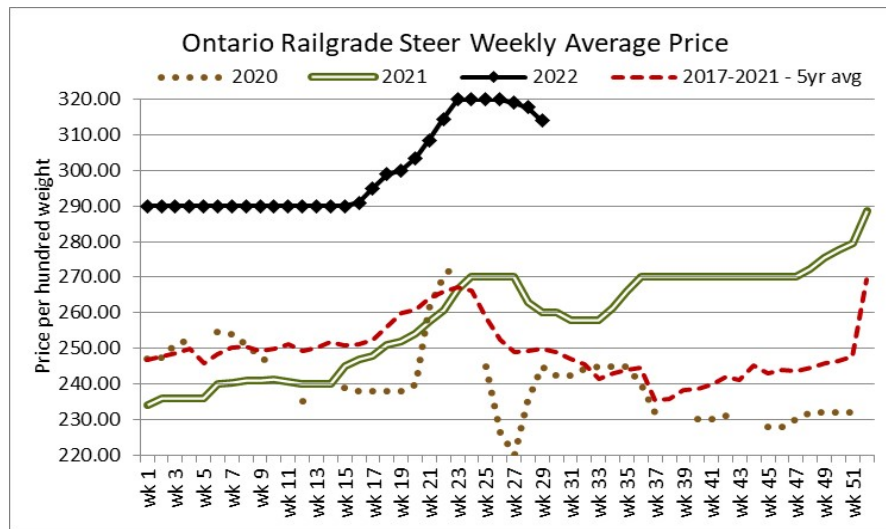
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	650	176.38-206.66	188.66	216.00	188.27
900-999	335	188.54-211.11	200.81	218.00	204.32
800-899	53	189.97-209.79	199.74	232.50	204.50
700-799	95	180.91-225.77	202.48	245.00	216.47
600-699	120	204.97-259.59	233.79	290.00	219.23
500-599	101	212.69-268.70	247.54	291.00	232.41
400-499	45	220.73-273.27	251.49	295.00	243.21
-399	20	127.50-267.00	223.96	320.00	228.34

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	223	155.77-181.63	168.43	190.00	167.07
800-899	122	163.95-184.10	176.04	203.00	185.59
700-799	107	147.62-192.17	170.95	201.00	183.56
600-699	127	164.21-214.69	189.64	240.00	182.59
500-599	95	158.77-217.79	187.20	258.00	211.62
400-499	42	194.65-228.77	219.14	250.00	204.00
300-399	13	133.46-221.92	193.46	245.00	200.35
-299	4	128.75-153.75	141.25	185.00	161.67

At Kawartha Lakes Community Sale Barn: July 1, 2022 – 203 cows, 8 bulls, 10 veal, 34 stockers, 3 fed cattle

	Price Range	Avg.	Top
Cows	95.00-126.00	108.32	139.00
Bulls over 1600 lbs	140.00-167.00	149.95	167.00



Denfield Livestock Exchange Inc., July 5, 2022: 180 Fed Cattle, 25 Veal, 119 Cows, 3 bulls, 3 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	185.75-196.00	192.44	210.00
Large & Medium Frame Fed Heifers +1000 lbs	188.00-194.25	191.81	209.00
Cows	84.00-124.00	107.46	151.00
Veal calves 600 lbs +	135.00-160.00	152.70	164.00

At Aylmer Stockyards Inc.: July 13, 2022 – 43 veal, 156 Cows, 49 fed cattle, 1 bull, 10 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	92.00-146.99	131.09	146.99
Cows	70.99-133.49	104.20	133.49
Veal 600 lbs +	131.00-194.99	153.69	194.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 1, 2022 – 1,003 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-199.00	185.88	205.00	900+	160.50-183.75	171.73	186.50
900-999	189.00-210.50	202.38	210.50	800-899	168.00-191.50	182.00	191.50
800-899	195.00-215.50	203.96	225.00	700-799	152.50-194.50	173.71	198.50
700-799	174.00-237.50	203.15	245.00	600-699	158.00-220.00	188.23	220.00
600-699	267.50-282.00	275.25	282.00	500-599	165.00-200.00	184.65	200.00
500-599	230.00-283.00	261.45	285.00				
400-499	225.00-257.00	241.39	262.50				
399-	252.50-305.00	278.75	305.00				

Stocker sale at: **Community Livestock Exchange: July 12, 2022 – 70 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-218.00	165.39	218.00	600-699	119.99-218.00	174.39	218.00
600-699	210.00-233.99	222.99	233.99	500-599	181.00-258.00	196.99	258.00
500-599	192.50-272.50	251.50	272.50				

Stocker sale at: **Renfrew Pontiac Livestock: July 12, 2022 – 55 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	171.99-218.99	200.30	218.99	600-699	147.99-196.50	172.10	196.50
600-699	200.99-247.00	222.90	247.00				
500-599	222.50-258.00	248.39	258.00				
400-499	214.99-266.99	241.69	266.99				

Stocker sale at **Ontario Livestock Exchange, July 13, 2022 – 475** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.00-216.00	194.35	216.00	900+	176.00-177.50	176.61	177.50
900-999	197.00-218.00	205.08	218.00	800-899	176.00-184.00	180.00	184.00

Stocker sale at **Ontario Livestock Exchange: July 14, 2022 – 218** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	170.00-205.00	188.21	220.00	800-899	150.00-180.00	170.71	180.00
600-699	175.00-255.00	219.40	255.00	700-799	132.50-192.50	166.94	192.50
500-599	180.00-267.50	235.00	267.50	600-699	177.50-220.00	194.89	220.00
400-499	145.00-275.00	206.25	275.00	500-599	125.00-220.00	170.10	225.00
399-	70.00-320.00	234.17	320.00	400-499			

Stocker sale at: **Ontario Stockyards Inc: July 14, 2022 – 283** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-187.00	158.47	192.00	900+	137.00-190.00	159.59	190.00
900-999	140.00-215.00	185.71	215.00	800-899	160.00-203.00	179.50	203.00
800-899	199.00-230.00	215.70	232.50	700-799	162.50-201.00	176.98	201.00
700-799	210.00-235.00	222.66	235.00	600-699	192.00-223.00	210.21	240.00
600-699	210.00-290.00	253.04	290.00	500-599	197.50-227.50	216.55	250.00
500-599	230.00-291.00	264.57	291.00	400-499	208.00-250.00	238.73	250.00
400-499	235.00-295.00	275.00	295.00	300-399	100.00-225.00	186.00	225.00
399-	155.00-260.00	240.75	260.00				

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 25, 2022	Week ending June 18, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,527	1,514	45,830
Steers & Heifers & Cows	1,399	1,378	43,027
Bulls	128	136	2,803

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending July 9, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,385	+1,985	317,757	+23.6%	+0.6%

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending July 9, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,555	+18,604	1,701,774	+39%	+3%
Western Processing	54,776	+16,271	1,346,538	+42%	+3%
Eastern Processing	11,779	+2,333	355,236	+25%	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 9, 2022	890	790
July 2, 2022	861	795
July 10, 2021	890	807

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 16, 2022	Previous Week	Year Ago
Grand Total	677,000	593,000	650,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 14, 2022	307.00	-2.56

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending July 14, 2022

Steers	Live FOB	177.00	Rail FOB	290.50-291.50
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending July 14, 2022

Choice and Select Steers and Heifers:	Live	136.00-150.00
	Rail	228.00-234.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	268.07	242.04

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	<i>Jan 1- May 31/2022</i>		<i>Jan 1- May 31/2022</i>	
Total	144,340 tonnes	+7% or + 9,326 tonnes	10,909 tonnes	+17% or + 1,583 tonnes
	Japan	Change from last year YTD	South Korea	Change from last year YTD
	<i>Jan 1- May 31/2022</i>		<i>Jan 1- May 31/2022</i>	
Total	27,115 tonnes	+26% or + 5,557 tonnes	10,807 tonnes	+159% or + 6,641 tonnes

LIVE CATTLE – CANADA

IMPORTS		<i>Import % change from 2020 YTD</i>	EXPORTS		<i>Export % change from 2021 YTD</i>
<i>Jan 1- May 31/2022</i>			<i>Jan 1- June 18/22</i>		
Pure bred	6,441	-10%	Slaughter steers & heifers & cows	246,318	+21%
Non-pure bred	89,947	-47%	Feeder cattle & calves	131,675	+183%
			Bulls	16,451	+15%

BEEF PRODUCTION – CANADA

	Jan 1 – July 2/22	Last Year Same Time	% Change
Fed	562,369 tonnes	546,734 tonnes	+3%
Non-fed	80,793 tonnes	78,904 tonnes	+2%

BEEF IMPORTS – CANADA

	Jan 1 – July 2/22	Last Year Same Time	% Change
United States	52,714 tonnes	51,771 tonnes	+2%
Non-CUSMA	17,978 tonnes	21,806 tonnes	-18%
EU-27 (beef/veal total)	7,487 tonnes	6,439 tonnes	+16%
Total	84,127 tonnes	85,873 tonnes	-2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	134.92	-0.47
Oct	139.55	-0.37
Dec	145.42	-0.87
Feb	150.42	-0.70
Apr	153.57	-0.65
Jun	148.47	-0.50

Feeder Cattle

Aug	176.35	-2.55
Sep	179.67	-1.95
Oct	182.45	-1.37
Nov	184.22	-0.97
Jan	184.52	-0.85
Mar	185.65	-0.57

Corn

Sep	6.042	-0.6
Dec	6.036	+2.6
Mar	6.100	+2.0
May	6.132	+1.4
Jul	6.110	+1.4
Sep	5.802	-0.2

Soybeans

Jul	14.660	-5.6
Aug	13.594	-0.2
Sep	13.422	+1.2
Nov	13.486	+1.4
Jan	13.460	+1.4
Mar	13.452	+0.4

Soft Red Winter Wheat

Sep	7.766	-18.2
Dec	7.940	-19.4
Mar	8.102	-19.4
May	8.184	-18.6
Jul	8.100	-15.4
Sep	8.062	-12.6

Canadian \$

Spot	76.72	+0.41
Sep	76.71	+0.43
Dec	76.71	+0.42
Mar	76.75	+0.44
Jun	76.76	+0.43
Sep	76.76	+0.43

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

Comments for the week ending July 14, 2022

315 fed steers and heifers sold through auction markets this week, fully steady to last week but 264 fewer than this time last year. Fed steers ranged from \$175.41-\$192.03 with a weekly weighted average price of \$187.06 up \$0.29 from last week and \$29.41 stronger than year ago prices. Fed heifers ranged from \$177.95-\$189.73 averaging \$185.74 cwt up \$4.47 from the previous week and \$33.82 above this time last year. Auction markets reported trade as steady to slightly lower and ended the week \$2.00 cwt easier.

The Ontario railgrade market was light this week with a few sales early week at \$315.00 dressed for steers which is steady to the bottom of the previous week's trade, with delivery the week of August 1st. By Wednesday trade was \$2.00 easier at \$313.00 dressed for both steers and heifers with delivery the weeks of August 8th and a few the week of August 15th. This week's prices are averaging \$3.75 easier than last week. Last year at this time volumes sold were limited at \$263.00 dressed for steers with delivery also the first week in August.

The Boxed Beef Report by Kevin Grier reports the market overview: "Prices were steady to higher last week on good post-holiday demand in the United States. Canadian beef movement also showed more signs of life at both retail and foodservice. In Canada the improvement in feature pricing and frequency has made a difference. With that noted, retailers in both Canada and the United States remain troubled by the high ratio of product sold on feature versus regular price. Outside cuts continue to be impressive in pricing and sales positioning. On the other hand, packers do appear to be challenged when it comes to strips and ribs. With that said, generally, there appears to be a supply and demand balance."

2,159 fed/cull cows sold through auction markets this week down 32 head from last week, but 314 more than the same week last year. Cows ranged from \$89.55-\$123.29 averaging \$105.57 down \$3.80 cwt from the previous week but \$25.88 stronger than year ago prices. Auction markets reported trade as active with prices steady to lower. Beef cow volumes were down by 95 head from last week averaging \$114.79 down \$7.78 from last weeks strong beef cow market.

2,152 stocker and feeder cattle sold through auction market this week down 207 head from the week before and 774 fewer than the same time last year. Auction markets reported trade as active with a strong demand on the calves and steady to higher prices with quality considered. Yearlings were also active with good quality steers and all heifers noted as steady, while second cut steers were easier to start the week. As the

week progressed heavy cattle were steady. Actual average prices this week saw steers 400-500 lbs up \$8.28 from the previous week on average, 500-600 lbs up \$15.13, 600-700 lbs up \$14.56, 700-800 lbs down \$13.99, 800-900 lbs down \$4.76, 900-1000 lbs down \$3.51 and steers 1000 lbs plus averaged \$0.39 stronger than last week's weighted average prices. Heifers from 400-500 lbs were up \$15.14 on average, 500-600 lbs down \$24.42, 600-700 lbs up \$7.05, 700-800 lbs down \$12.61, 800-900 lbs down \$9.55 and heifers 900 lbs and over averaged \$1.36 stronger than last week on average. All classes continue to trade above year ago prices.

The Quebec electronic market this week sold at \$307.00 cwt dressed on a picked-up basis, down \$2.56 cwt from last week on average.

Alberta direct trade was light on Wednesday with prices steady to \$2.00 cwt stronger than last week from \$292.00-\$293.00 delivered on a dressed basis. Thursday, trade continued at \$293.00 cwt. Canfax reports: "Live sales were reported around 177.00 FOB the feedlot, 3.00 higher than last week's weighted average price. Lift times were all over the map depending on who bought the cattle. Some cattle would be picked up in late July while other were being scheduled for the second half of August delivery."

The U.S. cash cattle trade the week ending July 8th was moderate with prices slightly easier. In the south trade ranged from \$135.00-\$140.00 live, mainly \$137.00. In the north live trade ranged from \$145.00-\$151.00 while dressed deals in the north sold from \$230.00-\$238.00, mainly \$232.00. Prices overall for the week reported by the USDA Mandatory Price Report saw live steers average \$144.35 down \$1.81 while heifers averaged \$141.73 down \$2.32. On the rail, steers and heifers averaged \$232.22 with steers down \$1.74 and heifers \$1.87 easier than the previous week on average.

In the U.S. this week the cash cattle trade was at a standstill until Wednesday, where light to moderate trade developed in all feeding states. Business in the south held steady from \$136.00-\$140.00 live, mainly \$137.00 with just a few in Texas at \$136.00 down \$1.00. In the north trade ranged from \$228.00-\$234.00 dressed, mostly \$230.00 down around \$2.00 cwt with some live trade from \$144.00-\$147.00 also down \$2.00-\$3.00. Thursday a light scattered trade was steady to weaker than Wednesday. In the south business continued at \$137.00 live while the north ranged from \$140.00-\$150.00 live down \$2.00-\$4.00 from last week and \$230.00-\$232.00 dressed which is steady to early week trade. Asking prices on the remaining cattle are noted at \$138.00 plus live in the south and \$234.00 plus dressed in the north. A few clean up deals are possible but it appears the bulk of trade has been completed.