



Weekly Market Information Report for the week ending Thursday, July 28, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	306.00
A Grade Heifers	305.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	90	172.55-185.42	180.12	192.25	187.68
Medium Frame Steers +1250	100	160.29-185.27	176.50	200.00	184.23
Large & Medium Frame Steers +1250	191	164.38-186.68	178.71	200.00	185.58
Large Frame Heifers +1000	46	153.76-179.35	168.54	205.00	179.21
Medium Frame Heifers +1000	119	160.64-182.58	172.37	188.50	180.10
Large & Medium Frame Heifers +1000	165	157.22-182.46	171.55	205.00	180.01
Fed steers, Dairy & Dairy Cross +1250	54	117.99-163.38	144.99	175.00	146.62
Fed heifers, Dairy & Dairy Cross +1000	113	106.62-141.13	124.53	180.00	122.79
Cows - All Weights	1,768	82.00-117.66	98.06	145.00	104.24
Bulls - All Weights	104	114.39-142.13	127.91	167.00	134.47

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	818	190.46-213.51	201.00	217.00	201.39
900-999	316	190.76-214.46	206.09	220.00	206.99
800-899	104	187.08-213.70	203.32	225.00	193.04
700-799	121	182.49-233.68	208.96	267.00	218.09
600-699	171	195.52-259.39	234.29	287.00	234.55
500-599	111	196.96-273.13	242.04	299.00	249.30
400-499	44	214.01-266.66	235.14	317.50	248.68
-399	25	184.00-253.34	224.58	300.00	228.64

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	339	156.12-175.06	167.50	191.50	170.46
800-899	157	165.85-187.48	177.69	197.50	163.40
700-799	83	155.67-194.46	179.67	206.00	190.64
600-699	109	171.08-212.05	193.55	221.00	204.19
500-599	94	174.22-222.01	197.92	239.00	207.33
400-499	69	180.85-221.31	200.23	242.00	206.10
300-399	20	133.13-220.88	192.43	252.50	187.62
-299	N/T	N/T	N/T	N/T	161.78

At Kawartha Lakes Community Sale Barn: July 23, 2022 – 185 cows, 16 bulls, 32 veal, 36 stockers, 4 fed cattle

	Price Range	Avg.	Top
Cows	87.00-124.00	103.40	137.50
Bulls – under 1600 lbs	102.00-150.00	125.10	150.00
Veal -125 lbs	40.00-190.00	101.74	350.00

Denfield Livestock Exchange Inc., July 26, 2022: 142 Fed Cattle, 30 Veal, 43 Cows, 2 Bulls, 0 Stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	180.00-192.25	186.95	200.00
Large & Medium Frame Fed Heifers +1000 lbs	177.75-186.75	182.45	193.75
Fed Steers, Dairy & Dairy Cross 1250+ lbs	140.00-175.00	150.00	175.00
Cows	86.00-112.00	99.91	130.00
Veal calves 600 lbs +	131.00-161.50	149.69	165.00

Keady Livestock Market, July 26, 2022: 64 dollar calves

Holstein calves sold easier from \$60.00-\$555.00 per head and X-bred calves sold steady from \$100.00-\$750.00 per head. *The next beef ring sale will take place @ 9:00 am on August 2nd. Dollar calves, sheep & goats will sell every Tuesday.*

At Aylmer Stockyards Inc.: July 27, 2022 – 14 veal, 144 Cows, 62 fed cattle, 2 bull, 61 stockers

	Price Range	Average	Top
Fed Steers, all medium & large frame 1250+ lbs	160.00-182.49	175.29	182.49
Fed Heifers, all medium & large frame 1000+ lbs	163.99-183.00	170.59	183.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	114.99-145.50	135.89	145.50
Cows	71.99-131.00	98.39	141.99
Veal 600+ lbs	120.99-180.00	161.69	180.00

ONTARIO STOCKER & FEEDER TRADE**Stocker sale at Brussels Livestock: July 22, 2022 – 1,035 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-210.50	195.88	214.00	900+	159.00-176.50	169.65	191.50
900-999	196.00-216.00	212.26	216.00	800-899	171.75-197.50	186.08	197.50
800-899	200.50-225.00	216.46	225.00	700-799	162.50-200.00	189.07	200.00
700-799	191.00-241.00	212.30	267.00	600-699	159.00-220.00	185.14	220.00
600-699	208.00-253.00	231.04	261.00	500-599	174.00-235.00	202.10	239.00
500-599	208.00-270.00	245.39	275.00	400-499	212.50-231.00	217.46	231.00
400-499	212.00-254.00	226.00	265.00				

Stocker sale at: Community Livestock Exchange: July 26, 2022 – 75 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	162.50-252.49	227.99	252.49	800-899	147.50-167.99	159.89	167.99

Stocker sale at: Renfrew Pontiac Livestock: July 26, 2022 – 86 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	220.00-247.00	232.50	247.00	600-699	169.99-212.50	190.39	212.50

Stocker sale at Ontario Livestock Exchange, July 27, 2022 – 661 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.00-217.00	205.71	217.00	900+	172.00-175.00	172.38	175.00
900-999	197.50-220.00	209.27	220.00				
800-899	212.50-212.50	212.50	212.50				

Stocker sale at Ontario Livestock Exchange: July 28, 2022 – 174 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	128.00-175.00	153.17	175.00	800-899	154.00-159.00	156.30	160.00
800-899	151.00-200.00	175.70	200.00	600-699	155.00-200.00	182.75	210.00
700-799	160.00-192.50	172.29	192.50	500-599	170.00-227.50	205.25	227.50
600-699	155.00-273.00	215.78	273.00				

Stocker sale at: **Ontario Stockyards Inc: July 28, 2022 – 417** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-196.00	184.56	196.00	900+	140.00-176.00	166.30	176.00
900-999	165.00-207.00	196.13	207.00	700-799	165.00-206.00	188.17	206.00
800-899	180.00-222.00	205.28	222.00	600-699	185.00-221.00	206.74	221.00
700-799	190.00-259.00	231.93	259.00	500-599	180.00-226.00	201.30	226.00
600-699	202.50-271.50	247.53	287.00	400-499	195.00-242.00	222.97	242.00
500-599	182.00-285.00	243.70	299.00				
400-499	235.00-317.50	268.81	317.50				

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 9, 2022	Week ending July 2, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,733	1,535	49,098
Steers & Heifers & Cows	1,603	1,416	46,046
Bulls	130	119	3,052

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending July 9, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,385	+1,985	317,757	+23.6%	+0.6%

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending July 23, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,328	+4,888	1,831,542	+8%	+2%
Western Processing	54,102	+4,295	1,450,447	+9%	+2%
Eastern Processing	13,226	+593	381,095	+5%	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 23, 2022	892	809
July 16, 2022	888	803
July 24, 2021	892	820

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 29, 2022	Previous Week	Year Ago
Grand Total	669,000	665,000	646,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 28, 2022	302.00	-3.00

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending July 28, 2022

Steers	Live FOB	174.75-177.00	Rail FOB	292.00-292.50
Heifers	Live FOB	N/T	Rail FOB	291.50-292.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending July 28, 2022

Choice and Select Steers and Heifers:	Live	135.00
	Rail	225.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	268.02	242.80

BEEF EXPORTS – CANADA – no updated info available

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- May 31/2022</i>		<i>Jan 1- May 31/2022</i>	
Total	144,340 tonnes	+7% or + 9,326 tonnes	10,909 tonnes	+17% or + 1,583 tonnes
	Japan	<i>Change from last year YTD</i>	South Korea	<i>Change from last year YTD</i>
	<i>Jan 1- May 31/2022</i>		<i>Jan 1- May 31/2022</i>	
Total	27,115 tonnes	+26% or + 5,557 tonnes	10,807 tonnes	+159% or + 6,641 tonnes

LIVE CATTLE – CANADA

IMPORTS		<i>Import % change from 2020 YTD</i>	EXPORTS		<i>Export % change from 2021 YTD</i>
<i>No updated info avail.</i>					
	<i>Jan 1- May 31/2022</i>		<i>Jan 1- July 9/22</i>		
Pure bred	6,441	-10%	Slaughter steers & heifers & cows	262,422	+23%
Non-pure bred	89,947	-47%	Feeder cattle & calves	135,553	+173%
			Bulls	18,314	+16%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – July 16/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	606,071 tonnes	594,467 tonnes	+2%
Non-fed	86,533 tonnes	84,559 tonnes	+2%

BEEF IMPORTS – CANADA

	<i>Jan 1 – July 16/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	56,791 tonnes	55,714 tonnes	+2%
Non-CUSMA	18,991 tonnes	22,674 tonnes	-16%
EU-27 (beef/veal total)	7,940 tonnes	7,078 tonnes	+12%
Total	90,806 tonnes	92,009 tonnes	-2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	136.45	+0.27	Aug	178.57	+1.15	Sep	6.162	+1.2
Oct	142.22	+0.40	Sep	181.55	+1.35	Dec	6.200	+1.0
Dec	148.15	+0.37	Oct	183.72	+1.00	Mar	6.262	+1.0
Feb	152.22	+0.30	Nov	185.20	+0.95	May	6.300	+1.2
Apr	154.80	+0.40	Jan	185.52	+1.00	Jul	6.304	+2.0
Jun	149.82	+0.50	Mar	186.80	+1.05	Sep	5.946	+3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	16.370	+27.6	Sep	8.076	-9.2	Spot	78.05	+0.07
Sep	14.872	+30.2	Dec	8.256	-9.4	Sep	78.04	+0.07
Nov	14.684	+28.0	Mar	8.430	-8.4	Dec	78.03	+0.07
Jan	14.750	+27.4	May	8.516	-7.0	Mar	78.04	+0.05
Mar	14.690	+25.0	Jul	8.474	-4.0	Jun	78.04	+0.04
May	14.642	+23.4	Sep	8.482	-2.6	Sep	78.05	+0.04

Comments for the week ending July 28, 2022

There were 356 fed steers and heifers sold through Ontario auction markets this week, down 44 from last week and down 39 from this time last year. Fed steers ranged from \$164.38-\$186.68 with a weekly weighted average price of \$178.71, down \$6.87 from last week and \$24.17 stronger than year ago prices. Fed heifers ranged from \$157.22-\$182.46, averaging \$171.55 cwt, down \$8.46 from the previous week but still \$21.90 above this time last year. Auction markets reported trade as easier with quality considered, fed cattle traded under pressure \$5.00-\$8.00 lower. Medium cattle selling slightly easier than the previous week. Fed Holstein steers sold actively at stronger prices towards the end of the week.

The Ontario railgrade prices this week were easier with dressed steers at \$306.00 steady through the week which is down \$7.00 from the previous week's trade. Heifers traded at \$305.00 down \$7.00 from last week as well. Both steers and heifers being delivered the week of August 22nd and August 29th. Last year at this time volumes sold were limited at \$260.00 dressed for steers and \$259.00 dressed for heifers.

1,768 fed/cull cows sold through auction markets this week down 406 head from last week, and 580 less than the same week last year. Cows traded from \$82.00-\$117.66 averaging \$98.06 down \$6.18 cwt compared to the previous week, but \$20.29 stronger than year ago prices. Auction markets reported trade as steady in the beginning of the week and towards the end of the week beef cows sold steady but dairy cows sold up to \$5.00 lower. Good cows sold steady and the plain Holsteins sold easier. Overall, the fed/cull cow market was softer this week.

There were 2,584 stocker and feeder cattle sold through auction markets this week, up 748 head from the week before and 361 more than the same time last year. Early in the week auction markets reported calves and yearlings selling on a strong active trade with higher prices. Overall, comments were that stockers sold actively on a steady trade. Quality considered; yearlings sold steady. Actual average prices this week saw steers 400-500 lbs down \$13.54 from the previous week on average, 500-600 lbs down \$7.26, 600-700 lbs down \$0.26, 700-800 lbs down \$9.13, 800-900 lbs up \$10.28, and steers 900 lbs plus averaged \$0.84 easier than last week's weighted average prices. Heifers from 300-400 lbs sold at a weekly weighted average price of \$192.43 up \$4.81 from the week before, 400-500 lbs down \$5.87, 500-600 lbs down \$9.41, 600-700 lbs down \$10.64, 700-800 lbs down \$10.97, and heifers 800 lbs and over were up \$2.90 compared to last week on average. All classes continue to trade above year ago prices.

The Quebec electronic market reported prices for the week at \$302.00 cwt dressed on a picked-up basis, down \$3.00 cwt from the previous week on average.

Alberta direct trade for the week was light on Wednesday with dressed deals priced \$1.00-\$2.00 higher than last week at \$294.00 delivered. Canfax notes that "cattle were being booked for late August/early September delivery. Canfax reported live steer prices from \$174.75-\$177.00, heifers N/T.

The U.S. cash cattle trade this week saw light trade develop in Texas on Tuesday with live cattle priced at \$135.00, \$1.00 lower than last week. Wednesday light trade continued in the south at \$135.00 live. Trade in the north was priced at \$225.00 dressed, about \$2.00 lower than last week's weighted average. No more trade is expected this week.

Amber McIntyre on behalf of Jamie Gamble - Beef Farmers of Ontario's market information report.