

Weekly Market Information Report for the week ending Thursday, August 11, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 306.00 - extremely limited volume sold. A Grade Heifers Not enough sold to establish a price

ONTARIO LIVE CATTLE TRADE

| Ontario auction sales this week saw weighted average price ranges for: | | | | | | |
|--|------------------|--------|---------------|---------|--------|---------------|
| FED CATT | LE | Volume | Price Range | Average | Top | Last Week Avg |
| Large Frame Ste | ers +1250 | 86 | 172.93-187.05 | 181.21 | 203.00 | 184.91 |
| Medium Frame St | eers +1250 | 125 | 169.02-185.39 | 179.61 | 198.50 | 169.43 |
| Large & Medium Fram | ne Steers +1250 | 211 | 172.42-188.99 | 181.50 | 203.00 | 178.38 |
| Large Frame Heif | ers +1000 | 32 | 146.97-176.30 | 165.76 | 187.50 | 179.93 |
| Medium Frame He | eifers +1000 | 117 | 159.49-182.05 | 173.67 | 194.50 | 175.09 |
| Large & Medium Fram | e Heifers +1000 | 149 | 158.47-181.80 | 172.89 | 194.50 | 177.38 |
| Fed steers, Dairy & Dai | iry Cross +1250 | 51 | 139.87-158.85 | 148.95 | 165.00 | 142.16 |
| Fed heifers, Dairy & Da | airy Cross +1000 | 72 | 103.08-137.10 | 119.83 | 151.00 | 128.37 |
| Cows - All W | eights | 1,780 | 80.97-120.08 | 99.02 | 145.00 | 100.65 |
| Bulls - All We | eights | 118 | 121.37-143.43 | 131.58 | 177.49 | 142.07 |
| STOCKERS - Large and Medium Frame | | | | | | |
| STEERS | Volume | | Price Range | Average | Тор | Last Week Avg |
| 1000+ | 614 | | 31.80-216.40 | 197.68 | 220.50 | 197.95 |
| 900-999 | 175 | | 99.48-222.78 | 212.55 | 227.50 | 213.31 |
| 800-899 | 166 | | 31.68-221.06 | 212.33 | 247.00 | 206.40 |
| 700-799 | 155 | | 39.24-242.33 | 207.43 | 268.00 | 219.74 |
| 600-699 | 155 | | 11.84-268.26 | 242.99 | 286.00 | 225.94 |
| 500-599 | 102 | |)9.38-279.96 | 242.59 | 310.00 | 248.87 |
| 400-499 | 56 | | 37.23-268.18 | 243.50 | 315.00 | 250.34 |
| -399 | 23 | | 19.54-265.02 | 241.70 | 315.00 | 232.93 |
| -333 | 25 | 21 | 19.54-205.02 | 241.70 | 313.00 | 232.93 |
| STOCKERS - Large and | Medium Frame | | | | | |
| HEIFERS | Volume | F | Price Range | Average | Тор | Last Week Avg |
| +900 | 348 | 16 | 55.52-189.51 | 175.73 | 199.00 | 176.08 |
| 800-899 | 143 | 17 | 77.87-196.59 | 188.12 | 206.00 | 186.61 |
| 700-799 | 142 | 14 | 19.75-198.74 | 181.29 | 215.00 | 181.96 |
| 600-699 | 177 | 15 | 59.69-214.87 | 191.94 | 250.00 | 199.40 |
| 500-599 | 112 | 18 | 30.77-217.18 | 199.15 | 240.00 | 193.52 |
| 400-499 | 44 | 16 | 51.08-214.07 | 186.71 | 267.00 | 214.10 |
| 300-399 | 14 | 15 | 50.43-190.61 | 167.21 | 240.00 | 227.75 |
| | | | | | | |

At Kawartha Lakes Community Sale Barn: August 6, 2022 - 117 cows, 7 bulls, 22 yeal, 22 stockers, 1 fed cattle

N/T

N/T

N/T

180.00

| | Price Range | Avg. | тор |
|-----------------------|---------------|--------|--------|
| Cows | 82.00-125.00 | 99.68 | 135.00 |
| Bulls – over 1600 lbs | 127.00-153.00 | 141.93 | 153.00 |
| Veal 600 lbs and over | 132.00-170.00 | 140.86 | 170.00 |
| Veal -125 lbs | 45.00-400.00 | 144.34 | 400.00 |

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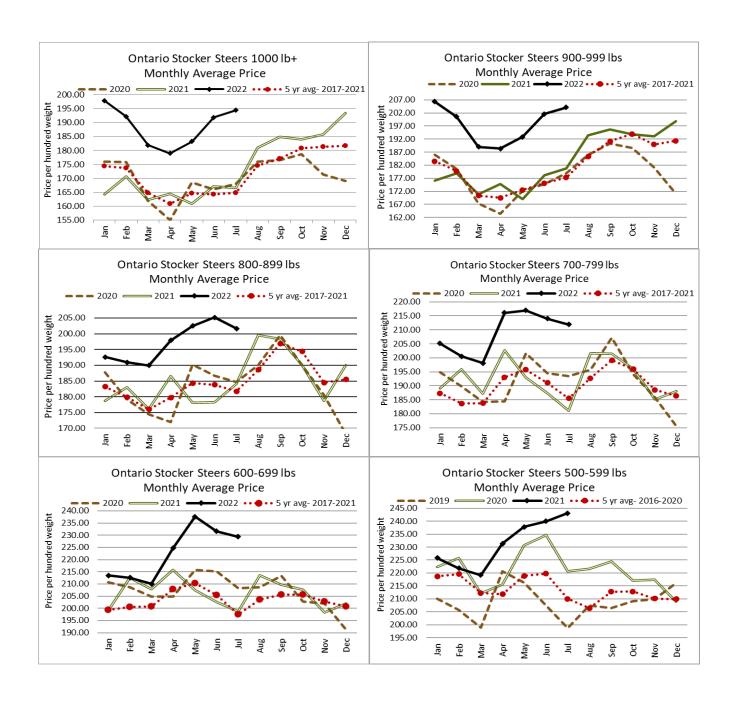
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Denfield Livestock Exchange Inc., Aug 9, 2022: 160 Fed Cattle, 21 Veal, 76 Cows, 3 Bulls

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 182.50-193.00 | 187.61 | 203.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 170.00-187.00 | 180.19 | 194.50 |
| Cows | 81.00-129.00 | 106.29 | 143.00 |
| Veal calves 600 lbs + | 153.00-163.50 | 158.41 | 174.00 |

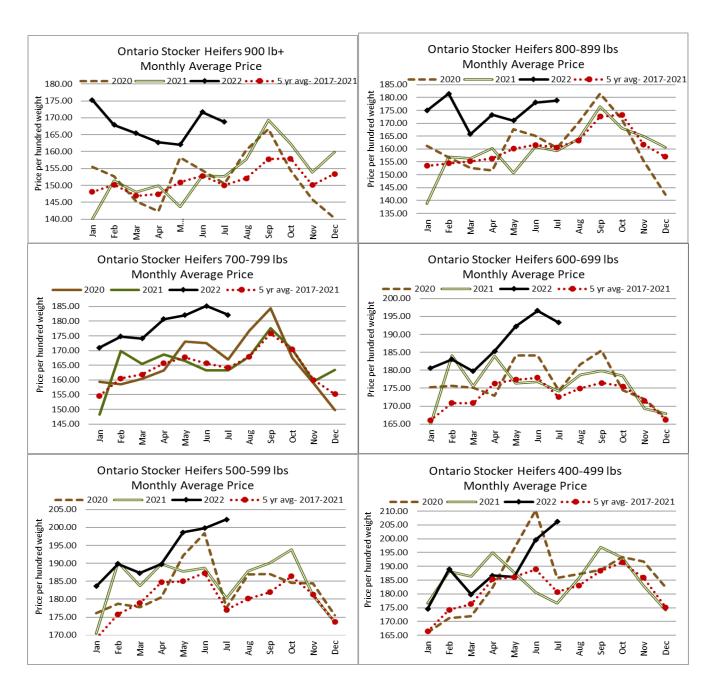
At Aylmer Stockyards Inc.: August 10, 2022 - 10 veal, 116 Cows, 21 fed cattle, 2 bulls, 31 stockers

| | Price Range | Average | Тор |
|---|----------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000 lbs + | 115.99-1444.50 | 131.20 | 144.50 |
| Cows | 68.79-135.00 | 104.20 | 135.00 |
| Veal 600+ lbs | 141.99-182.49 | 162.90 | 182.49 |



ONTARIO STOCKER & FEEDER TRADE

| Stocker sale | at Brussels Livestock | : August 5. 2 | 022 – 801 Sto | ockers | | | |
|--------------|-----------------------|---------------|----------------|---------------------|--------------------------------|---------|--------|
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
| 1000+ | 187.00-216.50 | 200.55 | 216.50 | 900+ | 170.00-195.00 | 178.25 | 199.00 |
| 900-999 | 193.50-219.00 | 210.23 | 219.00 | 800-899 | 187.00-200.00 | 195.69 | 200.00 |
| 800-899 | 195.00-228.50 | 216.87 | 228.50 | 700-799 | 162.00-215.00 | 201.62 | 215.00 |
| 700-799 | 203.00-250.00 | 232.72 | 268.00 | 600-699 | 150.00-195.00 | 171.40 | 210.00 |
| 600-699 | 227.50-265.00 | 248.19 | 265.00 | 500-599 | | 180.55 | 197.00 |
| 500-599 | 210.00-285.00 | 244.53 | 285.00 | 400-499 | | 166.42 | 267.00 |
| 400-499 | 227.50-297.00 | 256.22 | 297.00 | 300-399 | | 193.33 | 217.50 |
| | | | | | | | |
| Stocker sale | at: Community Lives | tock Exchang | e: Aug 9, 20 | 22 – 101 Sto | ockers | | |
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
| 700-799 | 160.00-231.99 | 200.89 | 231.99 | 500-599 | 126.00-229.99 | 184.49 | 229.99 |
| 600-699 | 172.50-249.00 | 223.70 | 249.00 | | | | |
| 500-599 | 182.49-284.00 | 229.40 | 275.00 | | | | |
| 400-499 | 169.99-292.49 | 238.89 | 292.49 | | | | |
| | | | | | | | |
| Stocker sale | at: Renfrew Pontiac | Livestock: A | ug 9, 2022, 20 | 022 – 69 Sto | ckers | | |
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
| 700-799 | 161.00-214.00 | 192.10 | 214.00 | 600-699 | 136.00-214.99 | 184.89 | 214.99 |
| | | | | | | | |
| | at Ontario Livestock | • | • | | | | |
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
| 1000+ | 183.50-220.50 | 199.02 | 220.50 | 900+ | 176.00-190.50 | 183.83 | 190.50 |
| 900-999 | 216.50-227.50 | 222.09 | 227.50 | 800-899 | 189.50-206.00 | 198.65 | 206.00 |
| 800-899 | 216.00-223.00 | 220.57 | 223.00 | | | | |
| Stocker cale | at Ontario Livestock | Evchange: A | uguet 11 20° | 22 _ 190 Sta | ckors | | |
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Тор |
| 800-899 | 120.00-199.00 | 166.81 | 200.00 | 900+ | 140.00-186.50 | 162.69 | 186.50 |
| 700-799 | 110.00-227.50 | 175.19 | 227.50 | 800-899 | 137.50-171.00 | 156.19 | 186.00 |
| 600-699 | 200.00-245.00 | 222.50 | 245.00 | 700-799 | 115.00-177.50 | 150.19 | 193.00 |
| 600-655 | 200.00-245.00 | 222.50 | 245.00 | 600-699 | | | 200.00 |
| | | | | | 135.00-200.00 170.00-195.00 | 170.00 | |
| | | | | 500-599 400-499 | 100.00-195.00 | 185.83 | 195.00 |
| | | | | 400-433 | 100.00-150.00 | 120.00 | 220.00 |
| Stocker sale | at: Ontario Stockyaro | ds Inc: Augus | st 11, 2022 – | 620 Stocker | S | | |
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
| 1000+ | 140.00-198.50 | 183.76 | 200.00 | 900+ | 155.00-193.00 | 166.26 | 193.00 |
| 900-999 | 175.00-227.00 | 195.53 | 227.00 | 800-899 | 152.50-195.00 | 169.39 | 195.00 |
| 800-899 | 185.00-229.00 | 216.20 | 247.00 | 700-799 | 160.00-204.00 | 190.36 | 204.00 |
| 700-799 | 209.00-251.00 | 235.28 | 263.00 | 600-699 | 181.00-225.00 | 207.91 | 250.00 |
| 600-699 | 218.00-286.00 | 256.19 | 286.00 | 500-599 | 195.00-224.00 | 208.37 | 240.00 |
| 500-599 | 220.00-300.00 | 258.91 | 310.00 | 400-499 | 210.00-245.00 | 227.63 | 245.00 |
| 400-499 | 225.00-285.00 | 259.31 | 285.00 | 300-399 | 185.00-240.00 | 205.00 | 240.00 |
| 399- | 230.00-300.00 | 272.86 | 300.00 | | | | |
| | | | 220.00 | | | | |



WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending July 23, 2022 | Week ending July 16, 2022 | Year to Date |
|---|---------------------------|---------------------------|--------------|
| Total live slaughter cattle exported through Ontario ports to | 1,779 | 1,981 | 52,858 |
| the U.S. | 4.646 | 4.000 | 10.710 |
| Steers & Heifers & Cows | 1,613 | 1,860 | 49,519 |
| Bulls | 166 | 121 | 3,339 |

CANADIAN- FEDERALLY INSPECTED PROCESSING

| | Week Ending July 30, 2022 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|---------------------------|-------------------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total | 62,959 | -4,369 | 1,894,501 | -6% | +2% |
| Western Processing | 49,743 | -4,359 | 1,500,190 | -8% | +2% |
| Eastern Processing | 13,.216 | -10 | 394,311 | -0% | +0% |

ONTARIO- FEDERALLY INSPECTED PROCESSING

| | Week Ending | # of hd change from | YTD | % Change | % Change |
|--------------------|---------------|---------------------|---------|------------|------------|
| | July 30, 2022 | week ago | | (Week Ago) | (Year Ago) |
| Grand Total | 12,010 | +269 | 352,721 | +2.3% | +0.4% |

AVERAGE CARCASS WEIGHTS - CANADA

| | Steers | Heifers |
|---------------|--------|---------|
| July 30, 2022 | 904 | 816 |
| July 23, 2022 | 892 | 809 |
| July 31, 2021 | 895 | 813 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

Week Ending Previous Week Year Ago
Aug 13, 2022

Grand Total 647,000 651,000 636,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending Aug 11, 2022 Not available Change from Last Week

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending Aug 11, 2022

 Steers
 Live FOB
 175.75
 Rail FOB
 296.50

 Heifers
 Live FOB
 175.85
 Rail FOB
 294.50-296.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending Aug 11, 2022

Choice and Select Steers and Heifers: Live 138.00-150.00

Rail 228.00-236.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

 Choice
 Select

 600-900
 600-900

 Current Five Day Average
 264.39
 237.96

BEEF EXPORTS – CANADA

| | United States | Change from last year YTD | Mexico | Change from last year YTD |
|-------|--------------------|---------------------------|--------------------|---------------------------|
| | Jan 1- Jun 30/2022 | | Jan 1- Jun 30/2022 | |
| Total | 172,511 tonnes | +5% or + 7,430 tonnes | 12,459 tonnes | +7% or + 861 tonnes |
| | Japan | Change from last year YTD | South Korea | Change from last year YTD |
| | Jan 1- Jun 30/2022 | | Jan 1- Jun 30/2022 | |
| Total | 34,615 tonnes | +26% or + 7,191 tonnes | 12,014 tonnes | +1589% or + 7,363 tonnes |

LIVE CATTLE - CANADA

| IMPORT | TS | Import % change from 2020 YTD | EXPORTS | | Export % change from 2021 YTD |
|---------------|---------|----------------------------------|-----------------------------------|---------|-------------------------------|
| Jan 1- Jun 30 | 0/2022 | | Jan 1- July 16/22 | | |
| Pure bred | 8,393 | -6% | Slaughter steers & heifers & cows | 279,260 | +23% |
| Non-pure bred | 101,650 | -52% | Feeder cattle & calves | 140,172 | +163% |
| | | | Bulls | 20,561 | +14% |

BEEF PRODUCTION - CANADA

| | Jan 1 – July 30/22 | Last Year Same Time | % Change |
|---------|--------------------|---------------------|----------|
| Fed | 650,721 tonnes | 640,439 tonnes | +2% |
| Non-fed | 92.494 tonnes | 90.161 tonnes | +3% |

BEEF IMPORTS – CANADA

| | Jan 1 – July 30/22 | Last Year Same Time | % Change |
|-------------------------|--------------------|---------------------|----------|
| United States | 60,098 tonnes | 59,653 tonnes | +1% |
| Non-CUSMA | 19,691 tonnes | 23,126 tonnes | -15% |
| EU-27 (beef/veal total) | 8,162 tonnes | 7,833 tonnes | +4% |
| Total | 95,204 tonnes | 97,949 tonnes | -3% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| | , I | , | | | | | | |
|----------|--------|-------|----------|---------------|-------|---------|-------|-------|
| Live Cat | tle | | Feeder (| Cattle | | Corn | | |
| Aug | 140.22 | -0.37 | Aug | 179.62 | -0.32 | Sep | 6.396 | +10.4 |
| Oct | 144.50 | -0.60 | Sep | 183.37 | -1.22 | Dec | 6.422 | +14.4 |
| Dec | 150.62 | -0.45 | Oct | 186.00 | -0.85 | Mar | 6.490 | +14.4 |
| Feb | 155.20 | -0.32 | Nov | 187.57 | -0.80 | May | 6.514 | +14.0 |
| Apr | 158.17 | -0.12 | Jan | 188.07 | -0.95 | Jul | 6.490 | +12.6 |
| Jun | 153.17 | +0.00 | Mar | 189.12 | -1.17 | Sep | 6.110 | +8.2 |
| Soybear | าร | | Soft Red | d Winter Whea | t | Canadia | n \$ | |
| Aug | 16.692 | -40.2 | Sep | 8.060 | -4.6 | Spot | 78.27 | -0.09 |
| Sep | 15.350 | +14.6 | Dec | 8.224 | -3.6 | Sep | 78.26 | -0.09 |
| Nov | 14.542 | +5.6 | Mar | 8.354 | -5.6 | Dec | 78.26 | -0.10 |
| Jan | 14.602 | +5.2 | May | 8.444 | -6.2 | Mar | 78.31 | -0.10 |
| Mar | 14.590 | +4.2 | Jul | 8.426 | -6.2 | Jun | 78.35 | -0.09 |
| May | 14.580 | +3.2 | Sep | 8.454 | -5.6 | Sep | 78.38 | -0.10 |

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| Aug 27 8:00 am | Stratton-Rainy River Cattlemens Association | Fall Stocker Sale, Cows, Bulls Etc |
|-----------------|---|------------------------------------|
| Aug 31 12:00 pm | Aylmer Stockyards Inc | Special Stocker Sale |
| Aug 31 1:00 pm | Vankleek Hill Livestock Exchange | Special Stocker Sale |
| Sep 2 7:00 pm | Cargill Auction Market | Char & Exotic Cross Yearling Sale |
| Sep 3 1:00 pm | Maple Hill Auctions Ltd | Ontario Autumn Angus Classic |

Comments for the week ending August 11, 2022

Larger volumes of 328 fed steers and heifers sold through auction markets this week up 188 head from last week but 47 fewer than the same time last year. Fed steers ranged from \$172.42-\$188.99 with a weekly weighted average price of \$181.50 up \$3.12 from the previous week and \$29.37 stronger than year ago prices. Fed heifers sold from \$159.49-\$182.05 averaging \$173.67 down \$3.71 from last week but \$29.92 above year ago prices. Auction market reported trade as steady to slightly lower, with quality considered.

The Ontario railgrade market was very quiet this week with just a couple of scattered deals reported at \$306.00 dressed for steers, but not enough sold this week to establish a market. One federal packer has not had a bid since Monday and was still quiet at time of reporting. The \$306.00 price is fully steady to the previous week with delivery noted for the week of September 5th. The \$306.00 price is \$48.00 cwt stronger than this time last year where sales were also limited with one federal packer purchasing sporadically.

Federally inspected processing volumes at Ontario plants total 352,721 head as of July 30, 2022 up 0.4% from the same time in 2021 and up 3% from July 30, 2020. In the mix steers are up 1.1% over 2021, heifers down 13.7% and cow processing volumes as of July 30, 2022 are up 15.3% over 2021. Year to date grading data as of July 30, 2022 shows 6% of cattle graded Prime versus 6.8% in 2021, 68.6% graded AAA versus 71% in 2021 and 23.3% of cattle year to date have graded AA versus 20.3% in 2021.

Larger volumes of fed/cull cows sold through Ontario auction markets this week at 1,780 head, up 244 from last week but 586 fewer than the same time last year. Cows ranged from \$80.97-\$120.08 averaging \$99.02 down \$1.63 from last week but \$22.89 stronger than last year at this time. Auction markets reported trade as active on good demand with prices steady to stronger for most of the week, but ended the week at slightly easier prices. 362 of the cows sold were beef cows up 93 from last week, averaging \$111.64 down \$0.97 from the previous week's weighted average beef cow price.

2,428 stocker and feeder cattle sold through auction markets this week up 436 head from last week but 186 fewer than the same week last year. Auction markets reported trade as higher to start out the reporting period but from Monday onward trade was reported as steady across the board. Actual average prices this week for steers 400-500 lbs were down \$25.74 on average, 500-600 lbs down \$5.37, 600-700 lbs up \$17.05, 700-800 lbs up \$1.52, 800-900 lbs up \$1.05, 900-1000 lbs down \$0.76 and steers 1000 lbs plus averaged \$0.27 lower than last week's weighted average prices. Heifers from 400-500 lbs were down \$27.39 from last week on average but on light receipts, 500-600 lbs up \$5.63, 600-700 lbs down \$7.76, 700-800 lbs down \$0.67, 800-900 lbs up \$1.51 and heifers 900 lbs and over averaged \$0.35 lower than last week on average.

The Quebec electronic market is not available this week.

Alberta direct trade was light this week with prices up around \$1.00 cwt from \$296.00-\$298.00 delivered on a dressed basis. Canfax reports: "Cattle that traded this week were being scheduled for early September delivery. Tentatively fed cattle prices did set new annual highs this week. Basis levels did weaken but stronger prices did encourage producers to market cattle."

The U.S. cash cattle trade the week ending August 5th did improve slightly as the week progressed with sales in the south from \$135.00-\$136.00 early week, to \$136.00-138.00 by the end. In the north trade was noted at \$140.00-\$143.00 to start the week and \$225.00-\$230.00 dressed. By the end of the week trade was sitting at \$143.00-\$147.00 live and \$227.00-\$232.00 dressed as the north continued to trade at a premium to the south. Overall prices for the week, reported by the USDA Mandatory Price report, saw steers averaging \$140.84 live up \$1.01 from the previous week while heifers averaged \$138.19 up \$0.39. On the rail steers averaged \$227.83 up \$2.30 with heifers averaging \$227.80 up \$2.48.

The U.S. cash cattle trade this week was moderate to active with sales in the south from \$138.00-\$140.00 live, mainly \$140.00 up \$3.00-\$4.00 cwt. Business in the north ranged from \$142.00-\$149.00 live, mostly \$146.00 with dressed deals from \$228.00-\$235.00, mostly \$229.00-\$230.00 up \$2.00-\$3.00 cwt. At time of reporting the market is quiet and it appears that business for this week has been completed.