



## Weekly Market Information Report for the week ending Thursday, August 18, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

**A Grade Steers** No trade or bids reported

**A Grade Heifers** No trade or bids reported

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	42	173.19-193.57	183.18	199.00	181.21
Medium Frame Steers +1250	51	180.62-193.00	185.65	198.00	179.61
Large & Medium Frame Steers +1250	93	173.41-189.53	182.94	199.00	181.50
Large Frame Heifers +1000	34	147.17-178.10	165.63	190.00	165.76
Medium Frame Heifers +1000	75	172.87-186.21	178.56	199.50	173.67
Large & Medium Frame Heifers +1000	109	162.70-186.72	175.14	199.50	172.89
Fed steers, Dairy & Dairy Cross +1250	81	139.35-159.21	151.55	166.00	148.95
Fed heifers, Dairy & Dairy Cross +1000	63	107.61-138.21	124.35	144.50	119.83
Cows - All Weights	1,834	79.79-124.43	100.09	177.15	99.02
Bulls - All Weights	111	120.22-147.43	136.41	167.00	131.58

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	704	194.10-217.83	206.84	227.25	197.68
900-999	468	206.80-231.83	221.22	240.00	212.55
800-899	227	208.69-232.34	219.95	264.00	207.45
700-799	163	190.25-257.70	228.78	285.00	221.26
600-699	153	204.08-259.03	232.38	285.00	242.99
500-599	190	220.28-298.66	252.32	342.50	243.50
400-499	91	202.73-293.98	254.28	322.50	224.60
-399	49	214.90-310.10	261.30	395.00	241.70

### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	259	161.19-189.56	173.27	207.00	175.73
800-899	127	161.56-199.78	187.02	214.00	188.12
700-799	100	138.26-192.89	168.04	215.00	181.29
600-699	153	179.39-226.75	207.20	242.00	191.94
500-599	134	176.16-229.72	205.38	265.00	199.15
400-499	83	203.81-246.46	225.73	277.00	186.71
300-399	43	167.84-277.72	232.80	302.00	167.21
-299	3	263.33	263.33	270.00	N/T

At Kawartha Lakes Community Sale Barn: August 13, 2022 – 148 cows, 8 bulls, 46 veal, 11 stockers

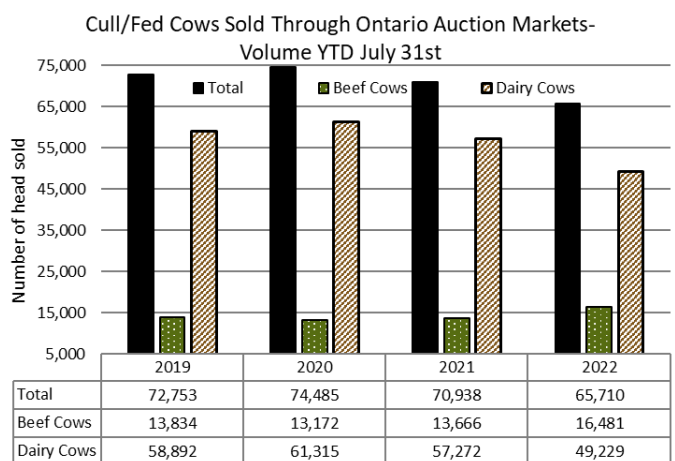
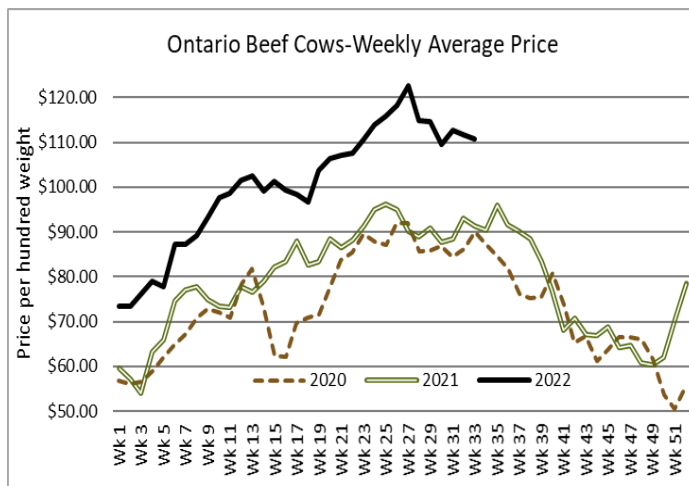
	Price Range	Avg.	Top
Cows	78.00-124.00	97.31	131.50
Bulls – over 1600 lbs	133.00-154.00	147.70	154.00
Veal 600 lbs and over	115.00-150.00	132.34	150.00
Veal -125 lbs	23.08-125.00	55.13	150.00

### Denfield Livestock Exchange Inc., Aug 9, 2022: 133 Fed Cattle, 16 Veal, 71 Cows, 3 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	177.25-193.00	186.61	199.00
Large & Medium Frame Fed Heifers +1000 lbs	182.00-199.50	187.51	199.50
Cows	77.50-127.50	106.23	145.00
Veal calves 600 lbs +	153.00-170.00	161.67	170.00

### At Aylmer Stockyards Inc.: August 17, 2022 – 18 veal, 129 Cows, 32 fed cattle, 3 bulls, 14 stockers

	Price Range	Average	Top
Fed Steers, Dairy & Dairy Cross 1250 lbs +	126.00-162.50	150.80	162.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	120.99-144.50	133.49	144.50
Cows	59.99-137.99	99.59	137.99
Veal 600+ lbs	93.99-175.00	153.60	175.00



### ONTARIO STOCKER & FEEDER TRADE

#### Stocker sale at Brussels Livestock: August 12, 2022 – 718 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.00-205.50	195.49	206.00	900+	162.00-190.50	173.45	190.50
900-999	214.50-230.25	224.39	230.25	800-899	165.50-197.75	186.93	197.75
800-899	200.00-218.00	206.23	221.00	700-799	140.00-192.50	165.75	215.00
700-799	170.00-255.00	213.60	255.00	600-699	210.00-220.00	214.83	220.00
600-699	182.00-248.00	213.84	270.00	500-599	160.00-225.00	193.75	225.00
500-599	222.50-265.00	247.53	287.00	400-499	167.50-215.00	187.14	230.00
400-499	238.00-277.50	257.44	280.00	300-399	132.50-302.00	233.91	302.00
399-	270.00-317.50	303.44	317.50				

#### Stocker sale at: Community Livestock Exchange: Aug 16, 2022 – 81 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	214.99-242.49	224.00	242.49	500-599	130.00-218.99	180.69	218.99
500-599	155.00-285.00	226.20	285.00	400-499	139.99-247.50	196.19	247.50
400-499	152.49-312.00	246.89	312.00				

#### Stocker sale at: Keady Livestock Market: Aug 16, 2022 – 557 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	207.00-227.25	222.50	227.25	900+	172.50-195.00	189.06	195.00
900-999	211.00-233.50	225.81	238.00	700-799	115.00-205.00	174.72	205.00
800-899	234.50-240.00	236.65	240.00	600-699	182.50-234.00	225.28	234.00
700-799	235.00-285.00	271.10	285.00	500-599	155.00-249.00	198.17	249.00
600-699	200.00-267.50	247.32	267.50	400-499	220.00-227.50	225.0	227.50
500-599	255.00-342.50	175.48	342.50				
400-499	85.00-310.00	235.00	310.00				

Stocker sale at: **Renfrew Pontiac Livestock: Aug 16, 2022 – 65 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	142.50-225.99	195.39	225.99	<b>700-799</b>	165.99-197.50	188.50	197.50
<b>500-599</b>	252.49-287.99	267.39	287.99	<b>600-699</b>	189.99-220.99	208.00	220.99
<b>400-499</b>	239.99-312.50	273.89	312.50				

Stocker sale at **Ontario Livestock Exchange, August 17, 2022 – 554 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	199.00-225.00	211.49	225.00	<b>900+</b>	N/T		
<b>900-999</b>	211.00-234.00	220.71	234.00	<b>800-899</b>	N/T		
<b>800-899</b>	209.00-231.50	221.69	231.50				

Stocker sale at **Ontario Livestock Exchange: August 18, 2022 – 185 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	167.50-214.00	188.91	214.00	<b>900+</b>	173.00-188.00	182.13	188.00
<b>700-799</b>	140.00-217.50	181.56	227.50	<b>800-899</b>	147.50-197.00	185.28	197.00
<b>600-699</b>	195.00-235.00	216.56	235.00	<b>700-799</b>	127.50-196.00	156.56	196.00
<b>500-599</b>	130.00-230.00	175.56	240.00	<b>600-699</b>	115.00-150.00	135.00	192.50
				<b>500-599</b>	182.50-210.00	197.73	210.00
				<b>400-499</b>	170.00-225.00	199.29	225.00

Stocker sale at: **Ontario Stockyards Inc: August 18, 2022 – 687 Stockers, 31 cows**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	159.00-209.00	192.91	209.00	<b>900+</b>	163.00-207.00	181.18	207.00
<b>900-999</b>	163.00-240.00	215.43	240.00	<b>800-899</b>	150.00-214.00	190.43	214.00
<b>800-899</b>	139.00-248.00	189.82	264.00	<b>700-799</b>	140.00-190.00	168.91	209.00
<b>700-799</b>	190.00-267.00	232.14	267.00	<b>600-699</b>	187.50-242.00	216.64	242.00
<b>600-699</b>	195.00-266.00	231.81	285.00	<b>500-599</b>	202.50-242.00	224.23	265.00
<b>500-599</b>	220.00-312.50	259.81	312.50	<b>400-499</b>	240.00-277.00	259.59	277.00
<b>400-499</b>	200.00-285.00	240.70	315.00	<b>300-399</b>	210.00-260.00	240.00	260.00
<b>399-</b>	250.00-312.50	279.06	312.50				

Stocker sale at **Ottawa Livestock Exchange: August 18, 2022 – 56 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	256.00-278.00	270.67	278.00	<b>400-499</b>	161.00-190.00	175.50	190.00
<b>500-599</b>	278.00-294.00	283.50	294.00				
<b>400-499</b>	216.00-318.00	282.15	318.00				
<b>399-</b>	184.00-332.00	284.80	332.00				

### **WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending July 30, 2022</b>	<b>Week ending July 23, 2022</b>	<b>Year to Date</b>
Total live slaughter cattle exported <i>through Ontario ports to the U.S.</i>	<b>1,385</b>	<b>1,779</b>	<b>54,243</b>
Steers & Heifers & Cows	1,269	1,613	50,788
Bulls	116	166	3,455

### **CANADIAN- FEDERALLY INSPECTED PROCESSING-Civic Holiday the previous week**

	<b>Week Ending Aug 13, 2022</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	57,497	-2,730	2,012,287	-5%	+1%
<b>Western Processing</b>	44,216	-5,254	1,593,938	-11%	+1%
<b>Eastern Processing</b>	13,281	+2,524	418,349	+23%	+0%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Civic Holiday the previous week**

	Week Ending Aug 13, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,050	+2,625	374,196	+27.8%	+0.1%

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Aug 13, 2022	919	828
Aug 6, 2022	910	822
Aug 14, 2021	906	816

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending Aug 20 2022	Previous Week	Year Ago
Grand Total	661,000	647,000	666,000

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending Aug 18, 2022	Not available	-

**ALBERTA DIRECT TRADE**

Alberta's direct trade: for the week ending Aug 18, 2022

Steers	Live FOB	N/T	Rail FOB	298.50
Heifers	Live FOB	N/T	Rail FOB	298.50

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade: for the week ending Aug 18, 2022

Choice and Select Steers and Heifers:	Live	138.00-152.00
	Rail	226.00-238.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current Five Day Average	264.40	238.76

**BEEF EXPORTS – CANADA**

	United States Jan 1- Jun 30/2022	Change from last year YTD	Mexico Jan 1- Jun 30/2022	Change from last year YTD
Total	172,511 tonnes	+5% or + 7,430 tonnes	12,459 tonnes	+7% or + 861 tonnes
	Japan Jan 1- Jun 30/2022	Change from last year YTD	South Korea Jan 1- Jun 30/2022	Change from last year YTD
Total	34,615 tonnes	+26% or + 7,191 tonnes	12,014 tonnes	+1589% or + 7,363 tonnes

**LIVE CATTLE – CANADA**

IMPORTS	Import % change from 2020 YTD	EXPORTS	Export % change from 2021 YTD
Jan 1- Jun 30/2022		Jan 1- July 30/22	
Pure bred	8,393 -6%	Slaughter steers & heifers & cows	286,579 +22%
Non-pure bred	101,650 -52%	Feeder cattle & calves	143,492 +157%
		Bulls	21,409 +10%

### **BEEF PRODUCTION – CANADA**

	<i>Jan 1 – Aug 6/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	671,773 tonnes	661,894 tonnes	+1%
Non-fed	95,050 tonnes	92,807 tonnes	+2%

### **BEEF IMPORTS – CANADA**

	<i>Jan 1 – July 30/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	64,325 tonnes	61,724 tonnes	+4%
Non-CUSMA	20,670 tonnes	23,331 tonnes	-11%
EU-27 (beef/veal total)	8,517 tonnes	8,358 tonnes	+2%
Total	101,231 tonnes	100,536 tonnes	+1%

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

#### **Live Cattle**

<b>Aug</b>	141.60	+0.32
<b>Oct</b>	145.25	+0.50
<b>Dec</b>	150.97	+0.42
<b>Feb</b>	155.07	+0.22
<b>Apr</b>	158.15	+0.05
<b>Jun</b>	153.40	+0.02

#### **Feeder Cattle**

<b>Aug</b>	181.50	-0.02
<b>Sep</b>	184.75	-0.52
<b>Oct</b>	186.77	-0.90
<b>Nov</b>	188.70	-0.80
<b>Jan</b>	189.80	-0.50
<b>Mar</b>	191.35	-0.22

#### **Corn**

<b>Sep</b>	6.260	+6.2
<b>Dec</b>	6.232	+7.4
<b>Mar</b>	6.304	+7.6
<b>May</b>	6.332	+8.0
<b>Jul</b>	6.306	+7.6
<b>Sep</b>	5.992	+7.0

#### **Soybeans**

<b>Sep</b>	14.886	-6.6
<b>Nov</b>	14.040	-1.2
<b>Jan</b>	14.106	-0.6
<b>Mar</b>	14.134	+0.4
<b>May</b>	14.156	+1.0
<b>Jul</b>	14.146	+1.0

#### **Soft Red Winter Wheat**

<b>Sep</b>	7.532	+21.6
<b>Dec</b>	7.710	+22.0
<b>Mar</b>	7.874	+21.4
<b>May</b>	7.974	+20.6
<b>Jul</b>	7.976	+19.0
<b>Sep</b>	8.014	+18.2

#### **Canadian \$**

<b>Spot</b>	76.95	-0.32
<b>Sep</b>	76.93	-0.31
<b>Dec</b>	76.91	-0.31
<b>Mar</b>	76.93	-0.31
<b>Jun</b>	76.93	-0.32
<b>Sep</b>	76.92	-0.32

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### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Aug 27 8:00 am	Stratton-Rainy River Cattlemens Association	Fall Stocker Sale, Cows, Bulls Etc
Aug 31 12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Aug 31 1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Sep 2 7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Sale
Sep 3 1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic

### **Comments for the week ending August 18, 2022**

Light receipts of 202 fed steers and heifers sold through auction markets this week down 126 head from last week and 65 fewer than last year at this time. Fed steers ranged from \$173.41-\$189.53 averaging \$182.94 up \$1.44 from last week's weighted average price and \$31.20 above this time last year. Fed heifers traded from \$162.70-\$186.72 averaging \$175.14 up \$1.47 from the previous week and \$31.45 stronger than year ago prices. Auction markets reported trade as steady to fully steady with one market noting heifers as higher.

The Ontario railgrade market was at a complete standstill this week with no bids or new trade reported.

The fed/cull cow market this week was up 54 head from the previous week at 1,834 head, but 174 fewer than the same time last year. As of July 31, 2022, the volume of cows sold through auction markets totals 65,710 head down 7.4% from July 31, 2021 and 11.8% below 2020 volumes. Beef cow volumes sold total 16,481 head, up 20.6% from 2021 and 25.1% above July 31, 2020. Dairy cow volumes as of July 31, 2022 are at 49,229 head down 14% from 2021 and 19.7% below July 31, 2020. Cows this week ranged from \$79.79-\$124.43 averaging \$100.09 up \$1.07 from the week before and \$22.89 above year ago prices. Auction

markets reported trade as steady to slightly easier on good quality cows, with beef cows noted as stronger by week's end. Plainer types were reported as easier. By the end of the week the beef cows were steady to stronger and dairy cows were holding steady. 135 more beef cows sold this week at 497 head averaging \$110.64 down \$1.00 from last week's weighted average beef cow price.

There were 2,947 stocker and feeder cattle sold through auction markets this week up 519 head from last week and 514 more than the same time last year. Auction markets reported trade as active to start the week with prices steady to the previous week, with grass cattle at a premium. Tuesday and Wednesday saw the heavier cattle trading on a strong demand at higher prices, up \$5.00-\$8.00 cwt. Light weight cattle were reported as \$5.00-\$10.00 cwt higher by Tuesday. Wednesday and Thursday saw heavy cattle trading at higher prices with light heifer calves also stronger. Heavy heifer calves and steer calves ended the week fully steady. Actual average prices this week saw steers 400-500 lbs up \$29.68 from the week before on average, 500-600 lbs up \$8.82, 600-700 lbs down \$10.61, 700-800 lbs up \$7.52, 800-900 lbs up \$12.50, 900-1000 lbs up \$8.67 and steers 1000 lbs and over averaged \$9.16 stronger than last week. Heifers from 400-500 lbs were up \$39.02 from last week, 500-600 lbs up \$6.23, 600-700 lbs up \$15.56, 700-800 lbs down \$13.25, 800-900 lbs down \$1.10 and heifers 900 lbs and over averaged \$2.46 easier than last week's weighted average prices.

Alberta direct trade was slightly stronger this week from \$298.00-\$300.00 cwt delivered on a dressed basis, up \$2.00 cwt from last week's sales. Canfax reports: "Cattle that traded were being scheduled for mid-September delivery. Premiums were noted if cattle graded over 70% AAA. Alberta and Ontario fed prices have been moving in opposite directions as of late. Alberta fed prices are trading almost par with the Ontario market. Alberta fed basis levels did weaken this week. Packers did not buy a lot of cattle and sale volumes are shaping up very light.

The U.S. cash cattle trade the week ending August 12<sup>th</sup> was moderate to active at higher prices. Sales in the south ranged from \$138.00-\$140.00 live, mainly \$140.00 up \$3.00-\$4.00 cwt. Business in the north ranged from \$142.00-\$149.00 live, mostly \$146.00 with dressed deals from \$228.00-\$235.00, mostly \$229.00-\$230.00 up \$2.00-\$3.00 cwt. Overall average prices for the week released by the USDA Mandatory Price Report saw live steers averaged \$144.39 up \$3.55 and live heifers \$143.70 up \$5.51 cwt. On the rail dressed trade averaged \$229.93 for steers up \$2.10 and heifers \$229.86 up \$2.06 from the previous week on average.

This week the U.S. cash cattle trade was quiet Monday and Tuesday with just couple of deals reported at steady to slightly stronger prices but not enough sold to establish a market, as sellers dug in their heels for higher prices and were successful. Wednesday business in the south was mainly \$141.00 live up \$1.00 cwt from last week's southern trade. In the north business ranged from \$148.00-\$151.00 live, mainly \$148.00 up \$2.00, with dressed deals from \$230.00-\$238.00, mainly \$233.00-\$234.00 up around \$3.00-\$4.00 cwt from last week on average. Thursday, trade was light to moderate with prices steady to stronger than Wednesday. Business in the south was mainly \$142.00 live up \$2.00 cwt from last week with a few in Kansas reported at \$143.00. Trade in the north had a wide range of \$146.00-\$153.00 live, mainly \$148.00-\$150.00 up \$2.00-\$4.00 while dressed deals ranged from \$231.00-\$237.00, mostly \$234.00 up \$4.00 cwt. Today the market is quiet with no bids on the table and it appears the bulk of trade is completed. The Cattle on Feed Report was released today at 3:00 pm noting numbers on feed up 1% on August 1st and marketing's for July down 3%, as anticipated.