



Weekly Market Information Report for the week ending Thursday, September 21, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	303.00 (few 306.00)
A Grade Heifers	303.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	41	171.09-188.30	180.31	193.00	181.13
Medium Frame Steers +1250	104	175.55-184.41	181.43	199.00	180.46
Large & Medium Frame Steers +1250	145	176.60-190.24	183.44	199.00	181.31
Large Frame Heifers +1000	32	148.87-179.52	169.41	186.00	175.83
Medium Frame Heifers +1000	76	169.26-179.11	174.72	188.50	176.82
Large & Medium Frame Heifers +1000	108	160.93-180.56	173.97	188.50	176.89
Fed steers, Dairy & Dairy Cross +1250	39	147.63-159.35	152.05	169.00	141.98
Fed heifers, Dairy & Dairy Cross +1000	93	110.87-142.95	129.86	169.50	129.26
Cows - All Weights	1,832	79.44-118.94	98.60	173.10	100.13
Bulls - All Weights	138	119.80-147.68	134.28	170.00	136.99

STOCKERS - Large and Medium Frame

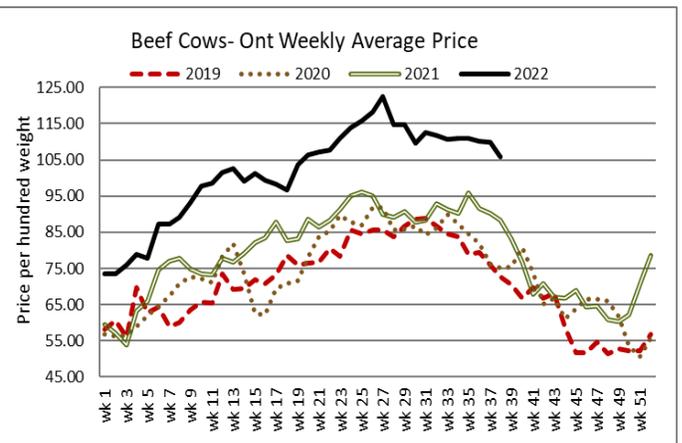
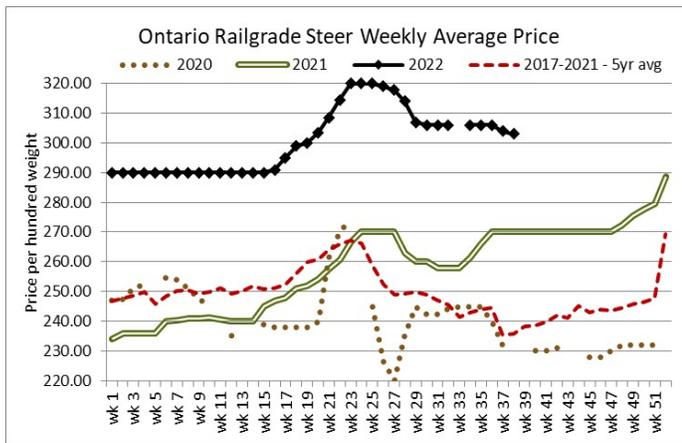
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	1,097	216.02-237.23	229.15	249.50	217.81
900-999	1,031	233.47-249.07	242.34	259.00	237.97
800-899	373	227.88-254.41	244.52	267.00	247.71
700-799	329	224.01-259.58	242.73	281.50	246.14
600-699	262	207.88-272.65	248.56	289.50	246.19
500-599	297	207.19-312.10	266.02	332.25	270.96
400-499	130	208.72-328.88	285.49	370.00	269.51
-399	36	223.21-297.82	260.37	390.00	249.81

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	325	170.58-199.38	187.80	220.00	190.22
800-899	416	196.20-218.08	210.67	232.00	204.19
700-799	314	179.16-226.36	208.81	242.50	210.02
600-699	262	167.41-226.58	204.39	257.00	203.52
500-599	211	159.24-235.00	208.77	315.00	222.17
400-499	112	185.24-252.76	226.18	282.50	217.62
300-399	38	186.84-238.38	213.23	285.00	208.61
-299	13	161.85-237.61	198.19	320.00	180.84

At Kawartha Lakes Community Sale Barn: September 17, 2022 – 175 cows, 14 bulls, 51 veal, 1 fed cattle, 82 stockers

	Price Range	Avg.	Top
Cows	82.00-123.00	96.95	134.00
Bulls – all weights	128.75-153.00	140.32	158.00
Veal 600 lbs and over	135.00-166.00	145.52	166.00
Veal -125 lbs	35.00-200.00	95.92	250.00



Denfield Livestock Exchange Inc., September 20, 2022: 100 Fed Cattle, 10 Veal, 48 Cows, 3 Bulls, 8 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	181.75-193.00	186.70	199.00
Large & Medium Frame Fed Heifers +1000 lbs	180.50-188.50	184.63	188.50
Cows	90.00-132.50	110.17	135.50
Veal calves 600 lbs +	170.00-174.00	172.39	177.00

At Aylmer Stockyards Inc.: September 21, 2022 – 28 veal, 142 Cows, 25 fed cattle, 4 bulls, 16 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	96.99-145.50	133.69	145.50
Cows	66.00-137.00	101.00	143.99
Veal 600+ lbs	141.99-188.99	169.79	188.99

ONTARIO STOCKER & FEDER TRADE

Stocker sale at **Brussels Livestock: September 16, 2022 – 1,041 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-222.50	212.73	232.00	900+	183.00-203.75	193.24	210.00
900-999	232.00-244.25	237.59	244.25	800-899	180.00-203.50	193.82	209.00
800-899	205.00-250.00	231.18	250.00	700-799	178.00-214.00	191.99	219.00
700-799	239.00-276.00	254.71	276.00	600-699	175.00-229.00	203.20	257.00
600-699	230.00-276.00	254.55	289.50	500-599	244.00-270.50	261.35	270.50
500-599	241.00-332.25	281.57	332.25	400-499	218.00-282.50	267.03	282.50
400-499	217.50-334.00	293.60	334.00				

Stocker sale at **Vankleek Hill Livestock Exchange: September 19, 2022 – 94 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	197.50-242.50	230.50	242.50	700-799	187.50-240.00	212.37	240.00
700-799	185.00-260.00	219.24	260.00	600-699	195.00-237.50	212.15	237.50
600-699	230.00-270.00	249.33	270.00	500-599	177.50-225.00	199.27	225.00
500-599	237.50-302.50	261.99	302.50	400-499	175.00-247.50	206.37	247.50

Stocker sale at: **Community Livestock Exchange: September 20, 2022 – 152 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	196.99-250.99	224.00	250.99	800-899	155.00-192.99	185.09	192.99
600-699	217.49-270.99	247.00	270.99	700-799	122.50-206.00	180.69	206.00
500-599	216.00-329.99	267.49	329.99	600-699	127.49-225.99	171.99	225.99
400-499	200.00-362.50	316.10	362.50	500-599	119.99-249.00	194.50	249.00
				400-499	132.49-250.00	201.79	250.00

Stocker sale at: **Keady Livestock Market: September 20, 2022 – 1,265** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	229.00-246.50	240.44	246.50	900+	142.50-172.00	163.20	175.00
900-999	243.00-254.50	248.65	254.50	800-899	218.00-232.00	227.15	232.00
800-899	250.00-267.00	259.91	267.00	700-799	203.25-242.50	230.16	242.50
700-799	241.00-281.50	259.01	281.50	600-699	197.00-229.00	213.67	230.00
600-699	235.00-277.50	265.95	277.50	500-599	170.00-202.50	190.25	202.50
500-599	140.00-225.00	177.86	225.00	400-499	150.00-232.00	180.57	232.00
400-499	125.00-370.00	269.00	370.00	300-399	180.00-247.50	219.17	270.00
399-	305.00-390.00	356.00	390.00				

Stocker sale at: **Renfrew Pontiac Livestock: September 20, 2022 – 186** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	194.99-250.00	237.59	250.00	800-899	176.00-192.50	186.69	192.50
600-699	167.50-274.00	221.39	274.00	700-799	142.50-196.99	177.89	196.99
500-599	177.48-322.00	271.39	322.00	600-699	142.50-231.00	211.50	231.00
400-499	222.50-285.00	264.69	285.00	500-599	139.99-241.99	223.70	241.99
399-				400-499	220.00-250.99	240.79	250.99

Stocker sale at **Ontario Livestock Exchange, September 21, 2022 – 690** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	228.00-240.00	231.33	240.00	900+	172.00-198.00	187.75	198.00
900-999	236.00-259.00	245.64	259.00	800-899	195.50-217.00	202.16	217.00
800-899	202.50-254.00	241.85	254.00	700-799	178.00-213.00	199.88	213.00
700-799	230.00-274.00	263.45	274.00				
600-699	247.50-284.00	271.83	284.00				

Stocker sale at **Ontario Livestock Exchange: September 22, 2022 – 315** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.50-193.00	181.64	193.00	900+	158.00-190.00	175.93	190.00
900-999	145.00-203.00	187.06	203.00	800-899	142.50-165.00	156.67	167.50
800-899	175.00-215.00	192.31	232.00	700-799	162.50-207.50	190.39	207.50
700-799	170.00-217.50	192.00	251.00	600-699	147.50-217.50	188.07	217.50
600-699	192.50-230.00	219.50	230.00	500-599	160.00-220.00	192.00	315.00
500-599	175.00-300.00	238.54	300.00	400-499	167.50-237.50	205.13	237.50
400-499	195.00-325.00	252.50	325.00	300-399	225.00-285.00	257.00	285.00
399-	195.00-310.00	245.50	335.00	299-	200.00-220.00	250.00	

Stocker sale at **Ottawa Livestock Exchange: September 22, 2022 – 122** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-220.00	190.00	220.00	500-599	168.00-232.00	206.78	232.00
700-799	166.00-226.00	204.44	226.00	400-499	206.00-230.00	213.33	240.00
500-599	236.00-314.00	288.00	314.00				
400-499	232.00-306.00	267.08	316.00				
399-	298.00-330.00	308.67	330.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Community Livestock Exchange: September 16, 2022 – 631** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	189.99-221.49	217.70	221.49	900+	119.99-220.00	185.89	220.00
900-999	180.00-225.99	216.80	225.99	800-899	204.00-227.99	224.69	227.99
800-899	198.99-233.99	229.49	233.99	700-799	162.99-233.00	215.70	233.00
700-799	233.99-256.99	248.39	256.99	600-699	131.00-233.99	211.69	233.99
600-699	182.49-285.00	260.40	285.00	500-599	130.00-245.99	216.59	245.99
500-599	200.00-307.50	289.80	307.50	400-499	180.00-277.99	258.80	277.99
400-499	310.00-331.00	324.40	331.00				

Stocker sale at **Maple Hill Auctions Ltd: September 19, 2022 – 647** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	228.50-249.50	239.89	249.50	800-899	182.00-225.00	213.87	225.00
900-999	237.00-246.25	244.01	246.25	700-799	176.00-230.00	205.00	230.00
800-899	240.00-255.00	248.18	255.00				
700-799	247.50-250.00	248.43	250.00				

Special Fall Stocker sales every other Monday @ 7:00 pm, through the fall.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 27, 2022	Week ending Aug 20, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,733	1,587	60,214
Steers & Heifers & Cows	1,640	1,471	56,360
Bulls	93	116	3,854

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Sept 17, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,689	+2,158	2,330,525	+4%	+0%
Western Processing	48,970	+24	1,846,658	-5%	+0%
Eastern Processing	13,695	+2,134	483,867	+18%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending Sept 17, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,336	+1,829	433,426	+17.4%	-0.1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 17, 2022	949	850
Sept 10, 2022	942	845
Sept 18, 2021	939	841

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Sept 17, 2022	951	820
Sept 10, 2022	946	836
Sept 18, 2021	949	819

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sept 24, 2022	Previous Week	Year Ago
Grand Total	667,000	667,000	643,000

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending Sept 21, 2022

Steers	Live FOB	182.25	Rail FOB	298.50-303.50
Heifers	Live FOB	182.25	Rail FOB	299.50-303.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending Sept 21, 2022

Choice and Select Steers and Heifers:	Live	143.00-148.00
	Rail	226.00-234.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average	248.29	220.59

BEEF EXPORTS – CANADA (AAFC)

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- July 31/2022</i>		<i>Jan 1- July 31/2022</i>	
Total	201,894 tonnes	+2% or + 4,613 tonnes	14,334 tonnes	+4% or + 497 tonnes
	Japan	<i>Change from last year YTD</i>	South Korea	<i>Change from last year YTD</i>
	<i>Jan 1- July 31/2022</i>		<i>Jan 1- July 31/2022</i>	
Total	44,086 tonnes	+34% or + 11,094 tonnes	12,927 tonnes	+142% or + 7,576 tonnes

LIVE CATTLE – CANADA (AAFC)

IMPORTS	<i>Import % change from 2020 YTD</i>	EXPORTS	<i>Export % change from 2021 YTD</i>		
<i>Jan 1- July 31/2022</i>		<i>Jan 1- Sept 3/22</i>			
Pure bred	9,469	-10%	Slaughter steers & heifers & cows	323,584	+15%
Non-pure bred	116,324	-53%	Feeder cattle & calves	159,453	+109%
			Bulls	27,008	+6%

BEEF PRODUCTION – CANADA (AAFC)

	<i>Jan 1 – Sept 10/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	783,752 tonnes	778,505 tonnes	+1%
Non-fed	107,640 tonnes	107,078 tonnes	+1%

BEEF IMPORTS – CANADA (AAFC)

	<i>Jan 1 – Sept 10/22</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	74,206 tonnes	70,465 tonnes	+5%
Non-CUSMA	23,293 tonnes	24,983 tonnes	-7%
EU-27 (beef/veal total)	9,805 tonnes	9,859 tonnes	-1%
Total	116,915 tonnes	114,447 tonnes	+2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle	Feeder Cattle	Corn
Oct 144.25 -0.60	Oct 178.12 -0.07	Oct 6.766 -11.4
Dec 148.55 -0.80	Dec 178.35 +0.37	Dec 6.816 -11.4
Feb 152.70 -1.07	Feb 178.25 +0.20	Feb 6.822 -12.0
Apr 156.42 -1.10	Apr 179.47 -0.47	Apr 6.756 -12.6
Jun 152.92 -1.02	Jun 182.17 -0.90	Jun 6.296 -12.6
Aug 152.92 -1.05	Aug 185.77 -1.00	Aug 6.166 -13.2
Soybeans	Soft Red Winter Wheat	Canadian \$
Nov 14.256 -31.2	Dec 8.804 -30.2	Spot 73.48 -0.62
Jan 14.316 -31.4	Mar 8.936 -28.2	Dec 73.48 -0.62
Mar 14.344 -30.4	May 9.006 -26.6	Mar 73.59 -0.62
May 14.374 -30.2	Jul 8.882 -25.2	Jun 73.72 -0.61
Jul 14.366 -30.4	Sep 8.864 -24.4	Sep 73.85 -0.60
Aug 14.180 -28.4	Dec 8.896 -23.0	Dec 73.96 -0.58

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Sep 24	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings-Off Grass
Sep 24	8:00 am	Stratton-Rainy River Cattlemen's Sale	Stocker Sale- Cows & Bulls To Start
Sep 28	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 28	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Sep 29	11:00 am	Ontario Stockyards Inc	Special Yearling Sale (in regular sale)
Sep 30	9:00 am	Keady Livestock Market	Grass Yearling Sale- ONS
Sep 30	7:00 pm	Cargill Auction Market	Charolais & Exotic Cross Yearling Sale
Oct 5	11:00 am	Kawartha Lakes Community Sales Barn	Special Fall Calf & Yearling Sale
Oct 6	11:00 am	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
Oct 7	9:00 am	Keady Livestock Market	Grass Yearling Steers & Heifers- ONS
Oct 7	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Sale
Oct 8	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings- off grass
Oct 14	9:00 am	Keady Livestock Market	Grass Yearling Sale- ONS
Oct 14	12:00 pm	Temiskaming Livestock Exchange	Special Calf & Yearling Sale
Oct 14	7:00 pm	Maple Hill Auctions Ltd	"Upin the Ante" Charolais Sale
Oct 15	8:00 am	Stratton, Rainy River Cattlemen's Sale	Stocker Sale- Cows & Bulls To Start
Oct 18	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 19	11:00 am	Kawartha Lakes Community Sales Barn	Special Fall Calf & Yearling Sale
Oct 19	1:00 pm	Ontario Livestock Exchange	Special Angus Sale (with regular sale)
Oct 21	10:00 am	Brussels Livestock	Hereford Influence Sale (with regular sale)
Oct 21	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special all Vacc Sale
Oct 22	9:00 am	Keady Livestock Market	Bruce Peninsula Charolais Calf Producers Sale
Oct 22	10:00 am	Thessalon- Algoma Co-op Livestock Sales	Calf Sale! (selling in farmer lots)
Oct 22	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings- off grass
Oct 22	1:00 pm	Maple Hill Auctions Ltd	Speckle Park Sale

Comments for the week ending September 22, 2022

Lighter receipts of fed steers and heifers sold through auction markets this week at 253 head, down 60 from the previous week but 38 more than the same time last year. Fed steers sold from \$176.60-\$190.24 averaging \$183.44 up \$2.13 from last week's trade and \$23.54 higher than year ago prices. Fed heifers ranged from \$160.93-\$180.56 averaging \$173.97 down \$2.92 from the previous week but \$14.45 stronger than last year's price. Auction markets reported trade steady to fully steady with one report of stronger prices.

The Ontario railgrade market was untested from Friday through until Tuesday with business starting to surface on Wednesday and Thursday at \$303.00 dressed for both steers and heifers. Delivery of the cattle sold is reported for the week of October 10th with a few later in the week for October 17th . A couple of sales for next week delivery were noted at \$306.00. This week's average price is down \$1.00 from last week's average but steady to the bulk of last weeks trade. Prices are \$33.00 cwt higher than last year at this time.

The Boxed Beef Report by Kevin Grier reports last week's market overview: " U.S. prices are slowly but steadily decreasing. Canadian prices on the other hand are being supported by the weak C\$. As usual Canadian buyers are not seeing the market benefits that their U.S. counterparts are enjoying. In addition, Canadian demand, while it is ok, is still seeming to run shy of U.S. demand. The bottom line for the short term is that production is going to stay abundant. As usual the wild card is demand. For now, the assumption is that demand will be good, but not enough to keep prices from slowly sliding. On the Spot Market, One Week Canadian Product Availability- Both big packers in Alberta had normal daily harvest and neither worked on Saturday. Cargill in Guelph did about 1,900/day and also did not work Saturday. Both big packers have items to push. They did not run Saturday for a reason. Further out into weeks three-plus they might be needing to scramble. Out front three weeks or more are not where they want them to be."

Fed/cull cow volumes held steady to the week before at 1,832 head but 387 fewer than this time last year. Cows sold from \$79.44-\$118.94 with a weekly weighted average price of \$98.60 down \$1.53 from the previous week, but \$21.48 stronger than this time last year. Auction markets reported trade as active with prices steady to slightly lower, with one market noting sales up by \$5.00 cwt. Trade was steady to barely steady as the week progressed. 409 beef cows sold this week down 43 head from the previous week, averaging \$105.94 down \$3.90 from last week's weighted average beef cow price.

Larger receipts of 5,246 stocker and feeder cattle sold through auction markets this week, up 1,438 head from the week before but 151 fewer than this time last year. Auction markets reported good buyer interest with active trading and the market fully steady on all weights and classes last Friday, with one special sale noting stronger prices and strong demand with heifers selling exceptionally strong. As the week progressed, heavy feeder cattle were up \$3.00-\$7.00 cwt and by mid week they were holding steady. By Thursday, trade was reported as higher. Actual average prices this week saw steers from 400-500 lbs up \$15.98 from the week before on average, steers 500-600 lbs down \$4.94, 600-700 lbs up \$2.37, 700-800 lbs down \$3.41, 800-900 lbs down \$3.19, 900-1000 lbs up \$4.37 and steers 1000 lbs plus averaged \$11.34 higher than last week on average. Heifers from 300-400 lbs were up \$4.62 cwt from last week on light receipts, 400-500 lb heifers averaged \$8.56 higher, 500-600 lbs down \$13.40, 600-700 lbs up \$0.87, 700-800 lbs down \$1.21, 800-900 lbs up \$6.48 with heifers 900 lbs and over averaging \$2.42 easier than last week's weighted average price.

Alberta direct trade this week was steady to \$1.00 cwt stronger with a wide trading range of \$300.00-\$305.00 delivered on a dressed basis. Canfax reported that cattle trading this week are being scheduled for the end of October delivery.

The U.S. cash cattle trade the week ending September 16th saw live trade in the south priced mostly at \$142.00, \$1.00 higher than the previous week's weighted averages. Dressed trade in the north was mainly from \$143.00-\$144.00 live with dressed deals from \$226.00-\$230.00 dressed, most from \$226.00-\$227.00 which is steady to \$1.00 stronger than the week before. Actual average prices for the week, as reported by the USDA Mandatory Price Report, saw live steers averaging \$143.19 up \$0.71 from the previous week, while live heifers averaged \$142.50 up \$0.45. On the rail, steers averaged \$226.84 dressed up \$0.16 from the week before, while heifers averaged \$226.90 down \$0.44.

This week the U.S. cash cattle was at somewhat of a standstill until Thursday as sellers dug in their heels and held out for higher prices. On Thursday, light to moderate trade developed in all feeding states. Business in the south was mainly \$143.00 live, up \$1.00 cwt with a few noted in Kansas at \$145.00. In the north live trade was reported from \$145.00-\$147.00 up \$1.00-\$2.00 cwt, while dressed deals ranged from \$226.00-\$234.00, most \$229.00-\$230.00 up \$2.00 cwt from last week. Today, the market is quiet and it appears the bulk of trade is completed. Asking prices on the few remaining cattle are reported at \$145.00 live in the south and \$230.00 plus dressed in the north.