

Weekly Market Information Report for the week ending Thursday, October 20, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range: **A Grade Steers** 303.00 – (couple at 306.00)

A Grade Heifers 302.00

300-399

-299

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

officatio adoctor sales ch	is meen sum meng		Be price ranges for			
FED CATTL	.E	Volume	Price Range	Average	Тор	Last Week Avg
Large Frame Stee	rs +1250	76	159.54-191.72	177.41	200.00	179.76
Medium Frame Ste	ers +1250	125	163.59-185.77	178.41	194.00	181.53
Large & Medium Frame	e Steers +1250	201	161.42-185.96	177.66	200.00	182.17
Large Frame Heife	ers +1000	61	167.36-181.95	176.78	195.00	169.40
Medium Frame Hei	fers +1000	92	156.55-177.94	169.16	187.25	155.88
Large & Medium Frame	e Heifers +1000	153	161.76-179.99	173.29	195.00	163.66
Fed steers, Dairy & Dair	y Cross +1250	79	147.47-168.30	160.28	173.50	158.14
Fed heifers, Dairy & Dai	iry Cross +1000	121	114.19-150.08	132.56	186.00	134.59
Cows - All We	ights	2,768	75.30-116.50	93.69	174.91	97.89
Bulls - All We	ights	209	115.09-157.88	139.94	260.00	136.45
STOCKERS - Large and N				-	_	
STEERS	Volume		Price Range	Average	Тор	Last Week Avg
1000+	1,420		22.97-242.90	233.19	250.00	229.04
900-999	1,118		31.55-256.24	245.11	265.00	245.75
800-899	697		34.93-255.92	247.40	270.00	250.13
700-799	550		00.88-254.75	233.84	282.00	226.09
600-699	967		95.44-268.34	244.89	281.00	241.17
500-599	1,113		97.38-298.02	257.98	320.00	260.46
400-499	657		04.21-317.73	272.49	376.00	275.43
-399	245	2	17.54-336.77	286.47	420.00	261.72
STOCKERS - Large and N	/ledium Frame					
HEIFERS	Volume		Price Range	Average	Тор	Last Week Avg
+900	545	178.14-215.85		198.03	246.00	205.87
800-899	396	191.48-224.45		209.33	240.00	212.53
700-799	514	189.62-223.12		207.10	246.00	204.18
600-699	491	172.74-234.62		210.67	255.00	208.98
500-599	805	1	72.42-260.25	221.75	291.00	216.86
400-499	468	1	80.81-258.77	230.53	298.00	217.87
200.200	101	4	07 57 357 30	222.20	240.00	200.07

At Kawartha Lakes Community Sale Barn: October 15, 2022 – 142 cows, 6 bulls, 25 veal, 4 fed cattle, 34 stockers

187.57-257.29

201.35-253.81

223.30

223.78

340.00

356.00

209.87

193.46

	Price Range	Avg.	Тор
Cows	80.00-129.50	99.62	147.00
Veal 600 lbs and over	147.50-172.50	157.93	172.50
Veal -125 lbs	35.28-140.00	79.73	140.00

191

37

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	180.00-188.25	183.81	190.00
Large & Medium Frame Fed Heifers +1000 lbs	179.00-187.25	183.90	190.00
Cows	70.00-107.50	88.79	137.00
Veal calves 600 lbs +	142.00-195.00	174.17	195.00

At Aylmer Stockyards Inc.: October 19, 2022 – 17 veal, 256 Cows, 72 fed cattle, 3 bulls, 17 stockers

	Price Range	Average	Тор
Fed Steers, Dairy & Dairy Cross 1250 lbs+	135.00-173.50	160.09	173.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	121.99-167.99	151.09	167.99
Cows	59.99-137.00	97.69	160.00
Veal 600+ lbs	163.99-200.99	178.29	200.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: October 14, 2022 – 1,573 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	217.50-234.50	226.87	241.50	900+	194.00-229.75	206.16	246.00
900-999	222.00-251.25	237.25	251.25	800-899	190.50-225.50	214.97	225.50
800-899	213.00-249.00	233.16	252.00	700-799	197.00-233.00	220.62	233.00
700-799	220.00-257.00	237.28	269.00	600-699	178.00-236.00	217.16	241.00
600-699	195.00-264.00	238.34	281.00	500-599	222.50-266.00	247.98	266.00
500-599	241.00-320.00	283.81	320.00	400-499	225.00-298.00	259.93	298.00
400-499	200.00-312.00	258.14	376.00	300-399	180.00-230.00	206.76	270.00
399-	227.50-315.00	285.25	350.00				

Stocker sale at: Community Livestock Exchange: October 18, 2022 – 334 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	100.00-210.00	151.29	210.00	700-799	139.99-197.99	166.19	197.99
600-699	114.99-247.50	188.70	247.50	600-699	135.00-214.99	189.59	214.99
500-599	144.99-281.99	231.59	281.99	500-599	127.49-241.99	197.10	241.99
400-499	175.00-325.00	258.89	325.00	400-499	135.00-243.99	204.09	243.99
399-	155.00-239.99	237.90	329.99				

Stocker sale at: Keady Livestock Market: October 18, 2022 – 907 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	243.50-248.50	245.75	248.50	900+	174.00-226.00	219.33	226.00
900-999	238.00-261.00	251.08	261.00	800-899	177.00-227.00	199.11	230.00
800-899	258.00-267.00	265.14	267.00	700-799	196.00-218.00	208.25	218.00
700-799	228.00-276.00	255.81	276.00	600-699	167.50-228.00	209.93	228.00
600-699	245.00-273.00	262.64	273.00	500-599	210.00-245.00	234.37	245.00
500-599	258.00-312.50	282.58	312.50	400-499	192.00-269.00	254.27	297.00
400-499	267.50-372.00	316.34	372.00	300-399	245.00-270.00	250.77	277.50
399-	350.00-395.00	368.75	395.00				

Stocker sale at: Renfrew Pontiac Livestock: October 18, 2022 – 465 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	222.99-227.99	224.69	227.99	600-699	139.99-229.99	208.80	229.99
700-799	150.00-245.00	216.80	245.00	500-599	144.99-287.50	222.90	287.50
600-699	180.00-268.50	240.70	268.50	400-499	150.00-279.99	239.10	279.99
500-599	194.99-304.99	252.70	304.99	300-399	169.99-302.49	260.00	302.49
400-499	195.99-324.00	296.09	324.00	299-	239.99-300.00	247.19	300.00
399-	185.00-375.00	289.99	375.00				

Stocker sale at Ontario Livestock Exchange, October 19, 2022 – 513 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	220.00-246.00	230.14	246.00	900+	174.00-191.00	180.47	191.00
900-999	229.00-259.50	243.13	259.50	800-899	177.50-202.50	184.60	202.50
800-899	220.00-253.00	236.63	253.00				
700-799	200.00-240.00	217.17	240.00				

Stocker sale at Ontario Livestock Exchange: October 20, 2022 – 495 Stockers

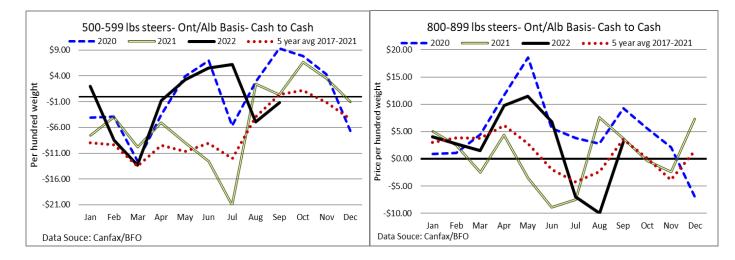
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	172.50-218.00	192.74	218.00	900+	110.00-170.00	148.75	190.00
900-999	160.00-244.50	210.28	244.50	800-899	127.50-187.50	161.41	198.00
800-899	135.00-230.00	189.17	230.00	700-799	165.00-182.50	173.61	182.50
700-799	167.50-217.50	195.10	237.50	600-699	145.00-215.00	187.75	225.00
600-699	192.50-250.00	224.90	265.00	500-599	175.00-235.00	206.00	235.00
500-599	210.00-275.00	246.34	280.00	400-499	130.00-222.50	191.92	225.00
400-499	215.00-295.00	260.77	310.00	300-399	195.00-240.00	210.00	240.00
399-	140.00-290.00	224.62	290.00	299-	95.00-210.00	168.33	210.00

Stocker sale at Ontario Stockyards Inc: October 20, 2022 – 1,173 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	150.00-207.00	173.20	222.00	900+	145.00-209.00	184.40	209.00
900-999	180.00-236.00	208.90	236.00	800-899	165.00-200.00	188.63	200.00
800-899	188.00-250.00	222.04	250.00	700-799	145.00-232.00	191.87	246.00
700-799	192.50-255.00	228.44	282.00	600-699	177.50-245.00	214.99	248.50
600-699	226.00-274.50	250.28	274.50	500-599	180.00-240.00	208.61	264.00
500-599	220.00-297.50	255.67	320.00	400-499	192.50-264.00	238.01	264.00
400-499	230.00-305.00	266.70	345.00	300-399	210.00-270.00	244.44	300.00
399-	240.00-342.50	287.59	342.50				

Stocker sale at Ottawa Livestock Exchange: October 20, 2022 – 83 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	188.00-254.00	216.00	254.00	600-699	148.00-200.00	179.11	200.00
500-599	224.00-290.00	255.67	290.00	500-599	190.00-222.00	205.33	230.00
400-499	248.00-302.00	276.00	302.00	400-499	176.00-212.00	195.75	212.00



ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Keady Livestock Market: October 14, 2022 – 1,205 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	234.00-250.00	243.22	250.00	900+	161.00-185.00	172.67	185.00
900-999	255.00-265.00	259.69	265.00	700-799	206.50-206.50	206.50	206.50
800-899	268.75-270.00	269.49	270.00	500-599	204.50-204.50	204.50	204.50
700-799	255.00-255.00	255.00	255.00	400-499	200.00-200.00	200.00	200.00
Createl groups	conting colo colling o	بالجوارية أحربت والمراجع	م ماطنين ام مرمط	and offering	an colling on a store	الجميلية ممتريا	

Special grass yearling sale, selling on overnight stand- with a good offering selling on a steady market.

Stocker sale at Temiskaming Livestock Exchange: October 14, 2022 – 458 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	180.00-212.00	192.89	221.00	900+	180.50-189.00	186.68	189.00
700-799	210.00-230.00	223.41	255.00	800-899	212.00-219.00	218.22	219.00
600-699	235.00-277.00	254.98	277.00	700-799	189.00-220.00	202.95	220.00
500-599	238.50-294.00	264.27	300.00	600-699	155.00-251.00	209.77	255.00
400-499	269.50-327.00	303.24	330.00	500-599	235.00-278.00	270.49	278.00
399-	270.00-267.50	334.65	367.50	400-499	225.00-272.00	257.64	272.00
				300-399	151.00-285.00	216.23	340.00
				299-	302.50-356.00	325.90	356.00

Stocker sale at Rainy River Cattlemen's Sale-Stratton: October 15, 2022 – 1,303 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	143.99-208.00	190.90	208.00	900+	139.99-197.99	160.89	197.99
900-999	175.00-212.99	200.89	212.99	700-799	135.00-202.00	160.09	202.00
800-899	160.00-239.00	214.40	239.00	600-699	188.99-214.00	208.99	214.00
700-799	160.00-252.00	232.50	252.00	500-599	135.00-291.00	220.53	291.00
600-699	160.00-270.99	246.60	270.99	400-499	150.00-237.00	211.90	237.00
500-599	155.00-300.99	255.10	300.99	300-399	189.99-225.99	209.10	225.99
400-499	185.00-328.50	275.89	328.50	299-	155.00-204.99	167.50	204.99
399-	175.00-339.99	275.99	339.99	Bulls 1600-	125.00-231.00	191.99	260.00
Cows	82.99-135.49	103.69	135.49	Bulls 1600+	130.00-144.99	138.99	144.99

An excellent offering of stocker and feeder cattle sold actively with great buyer demand.

Stocker sale at: Ontario Stockyards Inc: October 18, 2022 – 747 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	220.00-237.50	229.05	237.50	900+	187.00-230.00	215.72	230.00
900-999	245.00-257.00	250.17	257.00	800-899	212.50-240.00	227.62	240.00
800-899	238.00-259.00	251.30	259.00	700-799	225.00-233.00	227.86	244.00
700-799	246.00-278.50	263.69	278.50	600-699	223.00-246.50	234.16	246.50
600-699	237.00-261.00	255.54	261.00				

Special Fall Yearling Sale today- Yearling cattle sold on a very strong market.

Stocker sale at Kawartha Lakes Community Sales Barn, October 19, 2022 - 861 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	203.50-236.00	223.30	236.00	900+	187.50-214.00	201.48	214.00
900-999	175.00-247.50	228.84	247.50	800-899	202.50-237.00	211.86	237.00
800-899	234.00-249.00	243.37	249.00	700-799	187.50-239.0	212.55	239.00
700-799	222.50-267.00	238.55	267.00	600-699	197.00-243.50	217.28	243.50
600-699	230.00-271.00	256.61	276.50	500-599	182.50-251.00	226.64	265.00
500-599	215.00-295.00	270.86	301.00	400-499	195.00-275.00	221.95	275.00
400-499	170.00-312.50	274.29	312.50	300-399	180.00-275.00	205.31	275.00
399-	250.00-335.00	296.80	335.00				

Stockers sold actively at steady prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct. 1, 2022	Week ending Sep. 24, 2022	Year to Date
Total live slaughter cattle exported	1,544	1,539	67,743
through Ontario ports to the U.S.			
Steers & Heifers & Cows	1,427	1,404	63,281
Bulls	117	135	4,462

CANADIAN- FEDERALLY INSPECTED PROCESSING- Includes Thanksgiving Monday Holiday

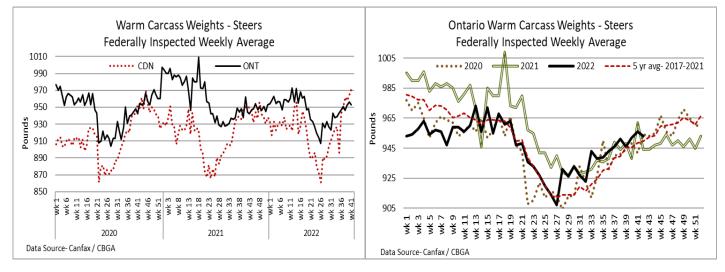
	Week Ending Oct 15, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,480	-3,947	2,588,735	-6%	+0%
Western Processing	48,819	-415	2,052,394	-1%	+0%
Eastern Processing	10,661	-3,532	536,341	-25%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING- Includes Thanksgiving Monday Holiday

	Week Ending Oct 15, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	9,564	-3,155	480,478	-25%	+0.1%

AVERAGE CARCASS WEIGHTS – CANADA

Steers	Heifers
972	877
964	860
950	849
	972 964



AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Oct 15, 2022	953	800
Oct 8, 2022	956	828
Oct 16, 2021	962	841

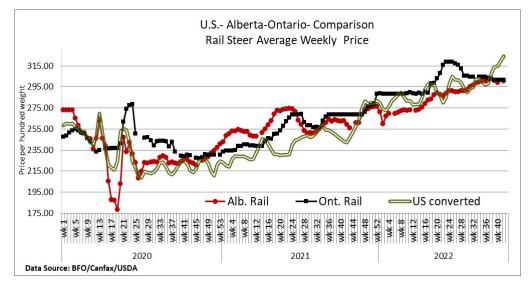
USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 22, 2022	Previous Week	Year Ago
Grand Total	673,000	660,000	662,000

ALBERTA DIRECT TRADE



Steers	Live FOB	178.75-186.00	Rail FOB	299.00-300.50
Heifers	Live FOB	N/T	Rail FOB	N/T



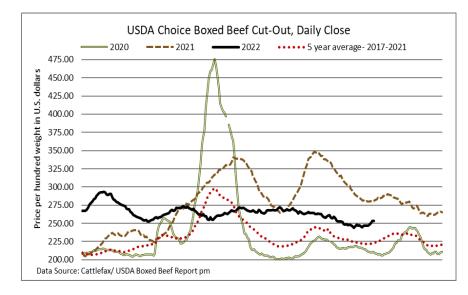
U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending Oct 20, 2022 Choice and Select Steers and Heifers: Live 147.00-152.00

235.00-236.00 Rail

U.S. BOXEL) BEEF (CUT-OUT	VALUES	(U.S.]	funds)	

	Choice	Select	
	600-900	600-900	
Current Five Day Average	250.58	220.42	



BEEF EXPORTS – CANADA (AAFC)

United States Jan 1- Aug 31/2022 232,121 tonnes Japan Jan 1- Aug 31/2022

Total

Total

48,876 tonnes

-1% or – 1,616 tonnes Change from last year YTD

Change from last year YTD

+22% or + 8,838 tonnes

Mexico Jan 1- Aug 31/2022 16,976 tonnes

South Korea Jan 1- Aug 31/2022 14,063 tonnes

Change from last year YTD

+6% or + 931 tonnes Change from last year YTD

+104% or + 7,185 tonnes

I	MPORT.		LIVE C mport % change from 2020 YTD		NADA (AAF EXPO	C) ORTS		Export % change from 2021 YTD	
Jan 1	- Aug 31	/2022			Jan 1- C	Dct 1/22			
Pure bi	red	9,628	-22%	Slaughter	steers & hei	fers & cows	359,908	+12%	
Non-pure	bred	137,755	-50%	Fee	der cattle & d	calves	166,344	+82%	
					Bulls		31,882	+10%	
							,		
					· CANADA (A	•			
			Jan 1 – O	-	Last Year S		% Char	-	
		Fed	879,295	tonnes	874,328	tonnes	+1%	1	
		Non-fed	118,952	tonnes	118,657	' tonnes	+0%		
					ANADA (AA	•	0/ Chaun		
			Jan 1 – O	-		Same Time	% Chang		
		d States	81,704 t			77,356 tonnes		+6%	
		CUSMA		24,791 tonnes 26,424		tonnes	-6%		
El	J-27 (be	ef/veal total)	10,889 te	10,889 tonnes 11,22		tonnes -3%		-3%	
	Т	otal	127,061 t	7,061 tonnes 125,493 tonnes			+1%		
CHICAGO MERCANTILE EXCHANGE									
Closing au	otes on	futures todav v	were as follows:						
Live Cattle		,	Feeder C	attle		Corn			
Oct	15.47	+0.70	Oct	175.27	-0.30	Oct	6.842	+0.2	
Dec	152.42	+0.75	Dec	178.35	+0.80	Dec	6.904	+0.4	
Feb	155.52	+0.67	Feb	180.37	+1.12	Feb	6.896	-0.2	
Apr	158.25	+0.67	Apr	182.25	+0.80	Apr	6.834	-1.0	
Jun	154.27	+0.62	Jun	186.32	+0.67	Jun	6.370	-1.0	
Aug	153.87	+0.47	Aug	189.37	+0.55	Aug	6.244	-0.4	
Soybeans Soft Red Winter Wheat Canadian \$						5			
Νον	13.954	+4.0	Dec	8.506	+1.4	Spot	73.19	+0.58	
Jan	14.044	+4.4	Mar	8.694	+1.4	Dec	73.19	+0.59	
Mar	14.116	+4.0	May	8.794	+1.4	Mar	73.30	+0.59	
May	14.190	+4.4	Jul	8.780	+1.0	Jun	73.41	+0.59	
Jul	14.224	+5.2	Sep	8.812	+1.0	Sep	73.52	+0.58	
Aug	14.062	+4.2	Dec	8.880	+0.6	Dec	73.61	+0.59	
Beef Farmers	of Ontario,	130 Malcolm Road, (Guelph, ON N1K 1B1	Phone: (519) 824	-0334 Fax: (519) 8	24-9101 or email	: <u>markets@onta</u>	ariobeef.com	

OBCFPP LICENCE CHANGES

No Longer Licenced: Country Dealer:

Tebo Livestock, 5959 Hwy 37, Box 828, Tweed, ONKOK 3JOAllan Stirling, 579 Eldon Road, Box 196, Little Britian, ONKOM 2CO

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Oct 22 Oct 22 Oct 22 Oct 24 Oct 24 Oct 24 Oct 25	•	Keady Livestock Market - Presort Thessalon- Algoma Co-op Livestock Sales Denfield Livestock Exchange Maple Hill Auctions Ltd Carsons Farms & Auction Maple Hill Auctions Ltd Keady Livestock Market - Presort Aylmer Stockyards Inc Vankleek Hill Livestock Exchange Keady Livestock Market - Presort	Bruce Peninsula Charolais Calf Producers Sale Calf Sale! (selling in farmer lots) Vaccinated Calves & Yearlings- off grass Speckle Park Sale Special Fall Stocker Sale Local Vaccinated Calf Sale Georgian Bay Charolais Calf Producer Sale Fall Stocker Sale Fall Stocker Sale Bluewater Black Calf Producers Sale
	9:00 am 10:00 am	Keady Livestock Market - Presort Wiarton-Grey Bruce Livestock Co-op.	Bluewater Black Calf Producers Sale Calf Sale! (90% Vaccinated)
		,	

Oct 28 7:00 p	m Cargill Auction Market	Local Calf Sale
Oct 29 9:00 ar	n Keady Livestock Market	Central Ont. Calf Producers Sale-owner lots
Nov 1 11:00 a	m Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 2 11:00 a	m Kawartha Lakes Community Sales	Barn Peterborough/Victoria Counties Vacc Calf Sale
Nov 4 9:00 ar	n Keady Livestock Market	Special Local Calf Sale
Nov 4 10:00 a	m Brussels Livestock	Angus Influence Sale (in regular sale)
Nov 4 7:00 pr	n Cargill Auction Market	Local Calf & Yearling Sale
Nov 5 8:00 ar	n Rainy River Cattlemen's- Stratton	Stocker Sale, Cows & bulls at 8:00 am
Nov 5 11:00 a	m Denfield Livestock Exchange	Annual Local Vaccinated Calf Sale
Nov 11 9:00 ar	n Keady Livestock Market	Special Grass & Yard Fed Yearling Sale
Nov 12 12:00 p	m Ontario Stockyards Inc	Bred Cow & Cow/Calf Pair Sale
Nov 12 1:00 pr	n Maple Hill Auctions Ltd	Commercial Bred Heifer Sale

Comments for the week ending October 20, 2022

354 fed steers and heifers sold through Ontario auction markets this week up 144 head from the previous week but 54 fewer than the same time last year. Fed steers saw a range from \$161.42-\$185.96 averaging \$177.66 down \$4.51 from last week but \$20.48 above year ago prices. This week the bottom end of the trading range is \$10.00 cwt lower than last weeks range, bringing down the average due to quality. Fed heifers ranged from \$160.34-\$179.44 averaging \$173.29 up \$9.63 from last week and \$22.73 stronger than last year at this time. Heifer quality was improved as the bottom end of this week's range is up \$21.00 cwt from last weeks bottom prices. Auction markets reported trade as active with prices steady to fully steady, with one market noting steady to stronger prices.

The Ontario railgrade market was light this week with prices continuing sideways. Steers were reported at \$303.00 dressed and \$302.00 cwt for heifers, with a couple of steer deals at \$306.00 with early delivery. Majority of the cattle trading this week were scheduled for delivery the week of October 31st to start, then the week of November 7th by Wednesday. Average prices remain \$33.00 stronger than this time last year.

Larger receipts of 2,768 fed/cull cows sold through auction markets this week up 1,042 head from last week and 95 more than the same time last year, with the largest weekly volume since the week ending February 10, 2022. Cows sold from \$75.30-\$116.50 with a weekly weighted average price of \$93.69 down \$4.20 from the previous week but \$31.77 stronger than year ago prices. Auction markets reported trade as active early week with prices mostly easier, with one market noting a light offering up \$5.00 cwt and another reporting prices down \$10.00-\$15.00 cwt week over week. By mid week, good quality cows were steady while plain and thin cows were easier. The market ended the week on a softer note. 687 beef cows sold this week up 228 head from last week, averaging \$101.06 up \$0.14 from last week's beef cow weighted average price.

The Boxed Beef Report by Kevin Grier notes an overview of last week's trade: "The U.S. cutout fell last week but the choice cutout was reasonably steady. Buyers are not happy with the choice meat supply, despite the large kills. After showing some signs of weakening, demand once again appears to be showing strength in the U.S. Canadian demand, on the other hand looks to be lethargic. Once again that means that retail and foodservice buyers are paying for U.S. demand in a Canadian market. To make matters worse, the weak C\$ has meant that they are not enjoying the price slide that U.S. buyers have seen."

10,214 stocker and feeder cattle sold through auctions this week up 5,502 head from last week but 197 fewer than the same week last year. Auction markets reported calves as active on a steady to stronger market. Grass cattle were steady to stronger on good offerings of quality cattle. Yearlings steers were reported as steady with quality considered. Yearling heifers were steady for the most part, dependant on quality, with one report of prices \$3.00-\$5.00 higher the beginning of the week. Actual average prices this week saw steers 400-500 lbs down \$2.94 from last week, 500-600 lbs down \$2.48, 600-700 lbs up \$3.72, 700-800 lbs up \$7.75, 800-900 lbs down \$2.75, 900-1000 lbs down \$0.64 and steers 1000 lbs plus averaged

\$4.15 stronger than last week on average. Heifers from 300-400 lbs were up \$13.43 on average, 400-500 lbs up \$12.66, 500-600 lbs up \$4.89, 600-700 lbs up \$1.69, 700-800 lbs up \$2.92, 800-900 lbs down 3.20 and heifers 900 lbs plus averaged \$7.87 below last week's weighted average price. Steers are averaging \$45.00-\$60.00 stronger than last year at this time, while heifers are up by \$27.00-\$47.00 cwt.

Alberta direct trade was light on Wednesday and Thursday with prices reported by Canfax at \$302.00 delivered on a dressed basis, up \$2.00 cwt from last week. Canfax also notes: "Cattle that traded this week were being scheduled for late November/early December delivery. Light volumes of Alberta fed cattle traded into the US and cattle would be picked up in a couple weeks. Alberta fed cash to cash and cash to futures basis levels are the weakest they have been all year. Feedlot inventories are not overly current as carcass weights remain record large."

The U.S. cash cattle trade the week ending October 14th was at a standstill until Thursday with southern trade mainly \$145.00 live, up \$1.00 cwt from the previous week. In the north some live trade was noted from \$145.00-\$150.00 with dressed deals from \$230.00-\$232.00, most at \$232.00 cwt up \$1.00-\$2.00 from the previous week. Overall trade for the week, as reported by the USDA Mandatory Price Report, saw live steers average \$146.99 cwt up \$0.76, while live heifers averaged \$146.95 up \$1.25. On the rail, steers averaged \$231.60 dressed up \$1.32, while heifers averaged \$231.55, up \$1.08 from the previous week's trade.

This week the U.S. cash cattle trade saw a few scattered deals in Iowa on Tuesday with prices reported at \$150.00 live up \$2.00-\$3.00 from last week's northern deals, while a couple of deals on the rail were noted at \$232.00 dressed, steady to last week but not enough to establish a market as sellers held out for higher prices. Wednesday, a light test surfaced in most areas with business in the south at \$147.00 live up \$2.00. Thursday moderate to active trade was reported at stronger prices with live trade in the south from \$147.00-\$148.00 live, majority at \$148.00 up \$3.00 cwt from the previous week. In the north, prices were up by \$3.00-\$4.00 cwt from \$150.00-\$152.00 live and \$235.00-\$236.00 dressed. Prices have not been this high since mid 2015. Today a couple of bids in Nebraska were noted at \$236.00 dressed but no selling interest has developed, with asking prices holding firm at \$150.00 live in the south and \$238.00 plus dressed in the north. The Cattle on Feed Report was released at 3:00 pm today, with cattle on feed down 1% from 2021, placements down 4% and marketings up 4% from 2021.