



Weekly Market Information Report for the week ending Thursday, November 17, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	306.00-310.00
A Grade Heifers	305.00-309.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	138	181.05-188.70	185.33	204.00	185.19
Medium Frame Steers +1250	98	177.45-186.18	182.96	195.50	181.58
Large & Medium Frame Steers +1250	236	179.97-188.20	184.62	204.00	184.35
Large Frame Heifers +1000	101	164.67-186.39	176.54	200.00	180.83
Medium Frame Heifers +1000	113	172.34-186.89	180.88	192.50	177.30
Large & Medium Frame Heifers +1000	214	167.07-187.48	179.19	200.00	178.89
Fed steers, Dairy & Dairy Cross +1250	44	160.58-171.80	167.13	188.50	165.35
Fed heifers, Dairy & Dairy Cross +1000	100	108.90-146.02	128.29	164.00	136.44
Cows - All Weights	2,617	69.71-105.98	86.21	174.00	85.23
Bulls - All Weights	136	103.17-131.84	118.79	155.50	115.84

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	1,188	231.01-256.32	244.51	261.50	225.11
900-999	712	241.00-262.53	254.02	270.00	234.44
800-899	385	234.51-260.94	249.70	284.00	210.89
700-799	304	201.96-249.57	225.20	270.00	230.21
600-699	565	209.93-262.92	242.42	290.00	263.26
500-599	671	225.29-288.80	261.81	334.50	268.75
400-499	350	238.96-315.53	280.29	357.50	292.32
-399	167	218.42-308.26	262.41	367.50	293.84

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	344	180.92-210.95	195.59	227.00	197.02
800-899	248	193.53-224.69	210.26	244.50	200.78
700-799	300	183.17-225.29	209.67	242.50	198.79
600-699	315	172.29-230.54	210.69	250.00	210.51
500-599	504	177.61-241.12	214.00	266.00	220.04
400-499	380	187.44-258.88	226.85	300.00	229.91
300-399	98	168.97-258.34	212.12	325.00	240.69
-299	32	157.36-195.92	175.02	252.50	199.03

At Kawartha Lakes Community Sale Barn: November 5, 2022 – 164 cows, 10 bulls, 40 veal, 7 fed cattle, 29 stockers

	Price Range	Avg.	Top
Cows	72.50-126.00	87.29	135.00
Bulls under 1600 lbs	97.00-132.50	114.82	132.50
Bulls over 1600 lbs	85.00-136.00	117.75	136.00
Veal 600 lbs +	160.00-197.50	167.02	197.50

Denfield Livestock Exchange Inc., November 15, 2022: 212 Fed Cattle, 5 Veal, 141 Cows, 3 Bulls, 10 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	183.25-188.50	186.26	204.00
Large & Medium Frame Fed Heifers +1000 lbs	182.00-188.75	185.32	200.00
Cows	70.00-109.00	86.18	111.00

At Aylmer Stockyards Inc.: November 16, 2022 – 20 veal, 201 Cows, 34 fed cattle, 3 bulls, 9 stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	106.49-163.50	145.79	163.50
Cows	63.00-114.99	89.00	155.00
Veal 600+ lbs	162.00-202.99	185.00	202.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: November 11, 2022 – 1,166 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	229.00-258.50	245.55	258.50	900+	196.50-216.25	204.20	216.25
900-999	237.00-261.00	253.97	266.00	800-899	192.00-217.00	208.04	217.00
800-899	189.00-264.00	234.63	264.00	700-799	198.00-229.00	212.69	229.00
700-799	224.00-269.00	240.29	269.00	600-699	200.00-233.00	216.69	233.00
600-699	210.00-267.50	247.14	267.50	500-599	184.00-242.00	214.09	242.00
500-599	248.00-272.50	260.72	291.00	400-499	181.00-240.00	211.59	240.00
400-499	256.00-309.00	287.60	309.00	300-399	212.00-281.00	245.78	281.00
399-	250.00-305.00	283.23	305.00	299-	190.00-222.00	204.80	246.00

Stocker sale at Temiskaming Livestock Exchange, November 14, 2022 – 172 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-200.00	183.70	200.00	800-899	144.00-189.50	175.33	198.00
700-799	180.00-193.00	185.00	195.00	700-799	161.00-199.00	180.00	199.00
600-699	194.50-225.50	214.67	225.50	600-699	185.00-214.00	205.50	214.00
500-599	228.00-248.00	234.16	260.00	500-599	185.00-228.00	193.55	228.00
400-499	210.00-280.00	264.00	280.00	400-499	175.00-227.50	194.47	282.50
399-	300.00-365.00	320.36	365.00	300-399	210.00-236.00	227.75	236.00
				299-	200.00-240.00	223.75	240.00

Stocker sale at: Community Livestock Exchange: November 15, 2022 – 181 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	117.50-220.00	169.59	220.00	700-799	110.00-175.00	149.10	175.00
600-699	180.00-250.99	223.79	250.99	600-699	110.00-192.50	148.30	192.50
500-599	139.99-275.00	228.50	275.00	500-599	119.99-214.99	180.69	214.99
400-499	180.00-325.00	252.70	325.00	400-499	114.99-210.99	165.19	210.99

Stocker sale at: Keady Livestock Market: November 15, 2022 – 666 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	222.00-254.00	239.57	254.00	900+	117.50-225.00	178.75	225.00
900-999	236.00-262.00	251.80	262.00	700-799	175.00-229.00	219.63	229.00
800-899	282.50-284.00	283.27	284.00	600-699	195.00-229.00	221.50	229.00
700-799	225.00-249.00	240.10	265.00	500-599	167.00-254.00	215.32	265.00
600-699	245.00-286.00	272.34	286.00	400-499	230.00-280.00	248.97	280.00
500-599	250.00-334.50	290.77	334.50	300-399	250.00-275.00	268.85	325.00
400-499	242.50-310.00	286.23	357.50				
399-	330.00-367.50	354.62	367.50				

Stocker sale at: **Renfrew Pontiac Livestock: November 15, 2022 – 584** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	118.99-192.50	146.19	192.50	900+	130.00-181.00	154.20	181.00
800-899	130.00-217.49	197.59	217.49	800-899	125.00-175.00	165.30	175.00
700-799	187.50-245.00	224.80	245.00	700-799	160.00-217.49	195.50	217.49
600-699	194.99-262.50	242.89	262.50	600-699	132.49-250.00	220.40	250.00
500-599	202.49-304.99	267.70	304.99	500-599	140.99-247.50	216.50	247.50
400-499	200.00-317.49	280.39	317.49	400-499	160.00-257.50	232.29	257.50
399-	169.99-317.49	261.79	317.49	300-399	130.00-257.50	201.39	257.50

Stocker sale at **Ontario Livestock Exchange, November 16, 2022 – 441** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.00-261.50	250.58	261.50				
900-999	250.00-270.00	265.46	270.00				
800-899	205.00-247.00	226.92	247.00				

Stocker sale at **Ontario Livestock Exchange: November 17, 2022 – 332** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.50-190.00	185.00	190.00	900+	132.50-192.50	169.43	192.50
900-999	209.50-212.50	209.83	222.50	800-899	160.00-210.00	198.25	210.00
800-899	185.00-258.00	222.55	258.00	700-799	192.50-210.00	203.75	210.00
700-799	165.00-200.00	189.50	230.00	600-699	115.00-217.50	178.02	227.50
600-699	185.00-265.00	231.80	290.00	500-599	190.00-222.50	204.40	225.00
500-599	210.00-260.00	240.00	285.00	400-499	107.50-235.00	192.03	260.00
400-499	215.00-270.00	241.88	270.00	300-399	175.00-245.00	221.67	245.00
399-	95.00-270.00	206.90	275.00				

Stocker sale at **Ontario Stockyards Inc: November 17, 2022 – 760** Stockers- final results currently unavailable due to technical difficulties. Final results will be posted as soon as they are available.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-236.50	211.35	236.50	900+	175.00-215.00	195.84	215.00
900-999	70.00-237.50	203.93	237.50	800-899	152.50-195.00	176.82	213.00
800-899	80.00-229.00	173.17	229.00	700-799	160.00-205.00	180.94	205.00
700-799	202.50-249.50	227.68	253.00	600-699	162.50-203.00	183.66	226.00
600-699	215.00-255.00	236.73	268.00	500-599	180.00-232.00	203.09	232.00
500-599	230.00-287.00	264.18	290.00	400-499	205.00-260.00	230.47	260.00
400-499	285.00-320.00	299.59	320.00	300-399	212.50-250.00	234.11	250.00
399-	300.00-345.00	319.83	345.00	299-	242.50-250.00	243.75	250.00

Stocker sale at **Ottawa Livestock Exchange: November 17, 2022 – 121** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	192.00-260.00	223.89	260.00	600-699	150.00-222.00	179.80	222.00
500-599	170.00-274.00	233.29	274.00	500-599	144.00-232.00	157.29	238.00
400-499	172.00-260.00	216.876	260.00	400-499	230.00-238.00	233.67	238.00
399-	178.00-290.00	217.50	290.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Keady Livestock Market: November 11, 2022 – 1,220** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	238.00-259.00	247.97	259.00	900+	221.50-227.00	223.59	227.00
900-999	250.00-258.00	269.36	268.00	800-899	217.00-229.00	223.10	229.00
800-899	252.50-267.00	260.19	267.00				
700-799	230.00-270.00	246.38	270.00				

Yearlings sold on a strong active market.

Stocker sale at: **Ontario Stockyards Inc: November 15, 2022 – 720** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	195.00-225.00	216.50	225.00	900+	140.00-167.50	149.17	167.50
800-899	200.00-225.00	214.60	225.00	800-899	132.50-190.00	158.57	190.00
700-799	225.00-260.00	241.35	260.00	700-799	203.00-235.00	225.70	235.00
600-699	236.00-262.50	248.13	267.50	600-699	219.00-244.50	237.92	244.50
500-599	250.00-290.00	274.61	310.00	500-599	210.00-259.00	239.49	266.00
400-499	289.00-337.00	312.83	337.00	400-499	202.50-273.00	242.05	300.00
399-	245.00-315.00	277.61	340.00	300-399	150.00-270.00	198.96	290.00

All Vaccinated Calf Sale- trading on a strong active market.

Stocker sale at **Kawartha Lakes Community Sales Barn – 880** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-227.50	211.20	227.50	900+	156.00-225.00	194.36	225.00
900-999	203.00-256.00	238.87	256.00	800-899	207.50-244.50	223.18	244.50
800-899	210.00-252.00	234.15	252.00	700-799	192.50-242.50	225.37	242.50
700-799	202.50-258.50	226.24	258.50	600-699	182.50-236.00	216.62	236.00
600-699	212.50-275.00	250.08	286.00	500-599	197.50-236.00	222.03	257.00
500-599	215.00-281.00	252.36	286.00	400-499	200.00-270.00	233.43	281.00
400-499	225.00-322.50	265.49	322.50	300-399	100.00-240.00	190.21	240.00
399-	250.00-320.00	261.94	320.00	299-	202.50-205.00	203.62	205.00

Peterborough Cattlemen's and Victoria County Beef Farmers Special Calf & Yearling Sale – A good offering of stockers sold actively at strong prices.

ONTARIO BRED COW SALES

Ontario Stockyards Inc, November 12, 2022- 253 Bred cows, 23 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2500	\$1700-\$2450
Avg quality bred cows	\$1600-\$1800	\$1500-\$1800
Top quality cow/calf pairs	\$2600-\$3250	N/T
Avg quality cow/calf pairs	\$1800-\$2400	N/T

Cows traded very actively with lots of buyer interest! (prices are per head & per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct. 29, 2022	Week ending Oct. 22, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,243	1,937	75,622
Steers & Heifers & Cows	2,235	1,813	70,719
Bulls	107	124	4,903

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Nov 12, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	69,762	+11,930	2,846,598	+21%	-0%
Western Processing	55,820	+11,785	2,254,502	+27%	-0%
Eastern Processing	13,942	+145	592,096	+1%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending Nov 12, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,628	+320	530,608	+2.6%	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 12, 2022	963	867
Nov 5, 2022	972	864
Nov 13, 2021	932	848

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Nov 12, 2022	972	846
Nov 5, 2022	974	856
Nov 13, 2021	948	828

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	Nov 19, 2022		
Grand Total	674,000	671,000	680,000

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending Nov 17, 2022

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	302.00-302.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending Nov 17, 2022

Choice and Select Steers and Heifers:	Live	148.00-156.00
	Rail	236.00-245.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average	257.89	232.66

BEEF EXPORTS – CANADA (AAFC)

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- Sep 30/2022		Jan 1- Sep 30/2022	
Total	264,515 tonnes	0% or -275 tonnes	19,487 tonnes	+10% or + 1,793 tonnes
	Japan	Change from last year YTD	South Korea	Change from last year YTD
	Jan 1- Sep 30/2022		Jan 1- Sep 30/2022	
Total	54,461 tonnes	+21% or + 9,487 tonnes	14,727 tonnes	+81% or + 6,579 tonnes

LIVE CATTLE – CANADA (AAFC)

IMPORTS	Import % change		EXPORTS	Export % change	
	from 2020 YTD			from 2021 YTD	
			Jan 1- Oct 29/22		
Jan 1- Sep 30/2022					
Pure bred	10,264	-25%	Slaughter steers & heifers & cows	399,661	+10%
Non-pure bred	177,082	-43%	Feeder cattle & calves	175,247	+63%
			Bulls	35,828	+11%

BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – Nov 5/22	Last Year Same Time	% Change
Fed	972,094 tonnes	971,369 tonnes	0%
Non-fed	130,995 tonnes	130,739 tonnes	0%

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Nov 5/22	Last Year Same Time	% Change
United States	91,412 tonnes	84,416 tonnes	+8%
Non-CUSMA	27,223 tonnes	28,343 tonnes	-4%
EU-27 (beef/veal total)	12,178 tonnes	13,018 tonnes	-6%
Total	139,607 tonnes	137,026 tonnes	+2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	153.07	+0.32	Jan	180.77	+0.80	Dec	6.676	+0.2
Feb	155.85	+0.45	Mar	183.12	+0.62	Mar	6.700	+1.0
Apr	159.25	+0.35	Apr	186.10	+0.32	May	6.680	+0.6
Jun	155.12	+0.55	May	188.72	+0.25	Jul	6.624	+1.0
Aug	155.00	+0.50	Aug	199.92	+0.62	Sep	6.226	-1.2
Oct	158.62	+0.50	Sep	202.25	+0.70	Dec	6.104	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.282	+11.2	Dec	8.032	-3.4	Spot	74.71	-0.30
Mar	14.332	+11.0	Mar	8.220	-3.0	Dec	74.73	-0.30
May	14.396	+11.2	May	8.314	-3.6	Mar	74.85	-0.30
Jul	14.422	+11.4	Jul	8.352	-3.6	Jun	74.99	-0.28
Aug	14.260	+10.4	Sep	8.406	-4.6	Sep	75.13	-0.27
Sep	13.914	+8.4	Dec	8.492	-5.4	Dec	75.26	-0.26

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Nov 19	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 19	1:00 pm	Maple Hill Auctions Ltd	Ontario Shorthorn Sale
Nov 23	7:00 pm	Kawartha Lakes Community Sales Barn	Bred Cow Sale
Nov 25	11:00 am	Community Livestock Exchange (Hoards)	Quinte Cattlemen's All Vaccinated Sale
Nov 25	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Nov 25	6:00 pm	Maple Hill Auctions Ltd	Bred Cow Sale
Nov 26	11:00 am	David Carson Farm & Auction Services	Beef Cow & Calf Sale, followed by Stocker Sale
Nov 26	1:00 pm	Renfrew Pontiac Livestock	Bred Heifer Sale
Nov 30	11:00 am	Kawartha Lakes Community Sales Barn	Fall Stocker Sale
Nov 30	12:00 pm	Aylmer Stockyards Inc	Stocker Sale
Nov 30	1:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Dec 1	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (with regular sale)
Dec 3	11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Clean-up Sale
Dec 8	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale-in regular sale
Dec 10	11:00 am	David Carson Farms & Auction Services	Beef Cows & Calf Sale- cull cows followed by stockers, cow/calf pairs, breeder bulls.
Dec 10	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 14	11:00 am	Kawartha Lakes Community Sales Barn	KLC Special Stocker Sale

Comments for the week ending November 17, 2022

There were larger volumes of 450 fed steers and heifers sold through auction markets this week up 97 head from last week and 65 more than this time last year. Fed steers sold from \$179.97-\$188.20 averaging \$184.62 up \$0.27 from the previous week and \$24.16 stronger than year ago prices. Fed heifers sold from \$167.07-\$187.48 averaging \$179.19 up \$0.30 from last week and \$23.76 stronger than this time last year. Auction markets reported trade as active on good demand with prices anywhere from \$1.00-\$5.00 cwt stronger.

The Ontario railgrade market reported this week saw limited volumes trade the previous Friday at \$306.00 dressed for steers and \$305.00 for heifers, as some sellers passed bids. By Monday light trade was reported at \$310.00 dressed for steers and \$309.00 for heifers and continued at this price for the remainder of the week with delivery scheduled for the week of November 21st. On average prices were up \$3.00 cwt from last week at \$309.00 for steers and \$308.00 for heifers, and \$39.00 cwt over year ago prices.

2,617 fed/cull cows sold through auction markets this week up 380 head from last week but lighter than this time last year by 392 head. Cows sold from \$69.71-\$105.98 averaging \$86.21 up \$0.98 from the week before and \$29.07 stronger than year ago prices. Auction markets reported trade as active with good demand and prices steady to stronger, up \$3.00-\$5.00 in spots. 599 of this week's offering were beef cows, down 123 head from last week, averaging \$90.02 up \$2.22 cwt from last week's weighted average beef cow price.

The Boxed Beef Report, by Kevin Grier, notes: "there continues to be plenty of cattle to move in both the U.S. and Canada. Production should stay ample. Spot Market- Cargill in Guelph had a full week with overtime, putting in about 1,950 per day. JBS worked its usual 4,300-4,400 except Wednesday with production problems in the first shift. Cargill in High River worked Saturday but its daily average kills were lower due to weather related worker shortages. All in all, buyers should be able to find most of what they need this week on Canadian product. There is a lot of meat around in both primary and secondary markets. In the meantime, the U.S. is pushing product north which will increase Canadian availability."

Slightly lighter receipts of 6,563 stocker and feeder cattle sold through auctions this week down 359 head from the previous week and 101 fewer than the same week last year. Auction markets reported calves as steady on a strong active market, with quality considered. Yearlings started out on a strong active trade at prices steady to \$2.00-\$3.00 cwt higher, but as the week progressed, trade was steady on good demand and ended the week higher. Actual average prices saw steers 400-500 lbs down \$12.03 from last week, 500-600 lbs down \$6.94, 600-700 lbs down \$20.84, 700-800 lbs down \$5.01, 800-900 lbs up \$38.81, 900-1000 lbs up \$19.58 and steers 1000 lbs and over averaged \$19.40 higher than last week's weighted average prices. Heifers from 300-400 lbs were down \$28.57, 400-500 lbs down \$3.06, 500-600 lbs down \$6.04, 600-700 lbs up \$0.18, 700-800 lbs up \$10.88, 800-900 lbs up \$9.48 while heifers 900 lbs plus averaged \$1.43 below last week on average.

Alberta direct trade this week was light notes Canfax, with prices reported from \$304.00-\$305.00 delivered on a dressed basis, up \$1.00-\$4.00 from last week's trade. Canfax reports: "Cattle that traded were being scheduled for the week of January 2nd and 9th delivery. In some instances, packers were limiting the amount of cattle they were buying from each producer. US packer interest was quiet, and no cattle ended up being marketed south."

The U.S. cash cattle trade the week ending November 11th was fully steady although sellers were hoping for better prices. In the south trade ranged from \$147.00-\$150.00 live, mainly \$150.00 while deals in the north ranged from \$153.0-\$156.00 live, mainly \$153.00 with dressed trade from \$237.00-\$244.00, mainly \$242.00. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$152.71 up \$0.73 while heifers averaged \$152.30 up \$0.15. On the rail, steers averaged \$241.34 down \$0.56 with heifers averaging \$242.09 up \$0.48.

This week the U.S. cash cattle trade was quiet until Wednesday with moderate trade developing. Business in the south was steady at \$150.00 live with some live deals noted in the north at mainly \$153.00, also steady. On the rail dressed deals ranged from \$240.00-\$242.00, majority at \$242.00 which is also steady. Thursday saw packers paying a little more for cattle than on Wednesday. In the south sales were reported at \$151.00-\$152.00 live up \$1.00-\$2.00 from Wednesday on moderate volumes. In the north trade was from \$153.00-\$155.00 few at \$156.00 and \$242.00-\$244.00 dressed, steady to \$2.00 cwt higher. Today, the market is quiet and it appears the bulk of trade is completed. The Cattle on Feed Report was released today at 3:00 pm with on feed numbers down 2% from November 1st 2021. October placements were 6% below last October and reported as the lowest October placement since the series began in 1996. October marketings were up 1% from last year.