

Weekly Market Information Report for the week ending Thursday, January 5, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 323.00 A Grade Heifers 322.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales tl	his week saw weig	hted avera	ge price ranges for:			
FED CATT	LE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Ste	ers +1250	140	183.62-196.84	191.99	209.00	N/T
Medium Frame St		49	186.43-196.59	192.51	209.50	N/T
Large & Medium Fram	ne Steers +1250	189	184.34-197.13	192.38	209.50	N/T
Large Frame Heif	fers +1000	76	181.26-192.57	187.84	205.00	N/T
Medium Frame He	eifers +1000	100	178.12-191.82	187.74	206.50	N/T
Large & Medium Fram		176	179.60-193.56	187.71	206.50	N/T
Fed steers, Dairy & Dai	•	51	140.29-175.47	163.19	194.00	143.91
Fed heifers, Dairy & Da	airy Cross +1000	96	110.80-155.20	140.56	183.00	144.58
Cows - All W	•	2,714	72.01-104.10	86.01	182.50	78.63
Bulls - All We	eights	63	96.59-132.21	115.18	158.00	126.16
STOCKERS - Large and		_		_	_	
STEERS	Volume		Price Range	Average	Top	Last Week Avg
1000+	190		26.05-249.07	239.94	258.00	245.26
900-999	101		13.99-259.90	253.21	269.50	240.32
800-899	40		78.69-235.70	211.51	269.00	240.98
700-799	62		78.67-238.89	215.88	266.00	243.87
600-699	120		01.44-266.79	237.16	286.50	281.39
500-599	173		11.31-284.57	259.38	305.00	306.32
400-499	82		34.86-288.97	264.32	327.50	261.27
-399	35	1,	73.93-314.07	248.43	425.00	N/T
STOCKERS - Large and	Medium Frame					
HEIFERS	Volume		Price Range	Average	Тор	Last Week Avg
+900	58		78.52-200.89	189.55	219.50	183.20
800-899	19	12	25.00-178.53	159.43	208.00	186.29
700-799	28	16	57.55-198.02	189.26	222.50	199.20
600-699	73	16	53.30-216.73	192.96	232.50	224.62
500-599	146	16	52.35-230.38	196.74	262.00	213.06
400-499	75	18	34.94-219.45	203.10	250.00	215.07
300-399	12	16	64.14-220.00	185.84	230.00	N/T
-299	7	17	79.29-212.14	195.71	230.00	N/T

Denfield Livestock Exchange Inc., January 3, 2023: 213 Fed Cattle, 5 Veal, 169 Cows, 4 Bulls, 6 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	185.00-198.25	192.85	209.50
Large & Medium Frame Fed Heifers +1000 lbs	185.00-194.00	190.23	206.50
Cows	66.00-90.00	79.11	110.00
Veal calves 600 lbs +	190.00-198.00	192.88	204.00

At Aylmer Stockyards Inc.: January 4, 2023 – 32 veal, 348 Cows, 71 fed cattle, 8 stockers, 1 bull

	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 + lbs	185.00-200.00	192.10	200.00
Fed Heifers, dairy & dairy cross 1000+ lbs	105.00-164.99	153.29	164.99
Cows	59.99-129.00	91.50	157.00
Veal 600+ lbs	163.99-235.00	202.30	235.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: Community Livestock Exchange: January 3, 2023 – 189 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	130.00-214.99	187.20	214.99	600-699	142.50-214.99	188.79	214.99
600-699	132.49-245.00	207.20	245.00	500-599	122.50-235.00	172.99	235.00
500-599	160.00-264.00	229.89	264.00	400-499	139.99-220.00	175.60	220.00
400-499	200.00-249.00	230.60	249.00				

January 27, 2023 @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated, Catalogued and Farm Fresh!

Stocker sale at: Renfrew Pontiac Livestock: January 3, 2023 – 108 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	142.50-235.00	211.69	235.00	600-699	158.00-192.99	179.20	192.99
600-699	194.99-267.49	232.79	267.49	500-599	139.99-229.99	186.60	229.99
500-599	177.49-277.49	242.49	277.49				

Stocker sale at Ontario Livestock Exchange, January 4, 2023 – 329 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	233.00-258.00	248.47	258.00	900+	200.00-219.50	208.65	219.50
900-999	257.00-259.50	263.82	269.50	800-899	170.00-208.00	201.96	208.00
800-899	242.00-269.00	261.71	269.00				

Stocker sale at Ontario Livestock Exchange: January 5, 2023 – 250 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	212.50-223.00	215.39	223.00	600-699	175.00-225.00	195.00	232.50
800-899	145.00-226.50	186.06	226.50	500-599	180.00-205.00	192.50	215.00
700-799	197.50-255.00	226.07	255.00	300-399	190.00-204.00	201.00	250.00
600-699	195.00-252.50	234.32	252.50				
500-599	212.50-262.50	240.47	262.50				
400-499	195.00-260.00	246.25	260.00				

Stocker sale at Ontario Stockyards Inc: January 5, 2023 – 360 Stockers

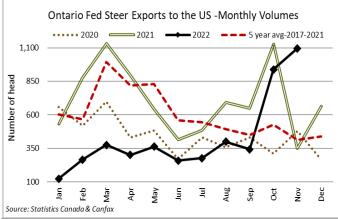
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	212.50-243.00	224.93	243.00	700-799	172.50-217.00	203.94	217.00
600-699	232.50-286.50	254.63	286.50	600-699	190.00-225.00	212.38	225.00
500-599	240.00-305.00	283.22	305.00	500-599	191.00-243.00	220.61	262.00
400-499	265.00-327.50	296.38	327.50	400-499	201.00-237.50	218.48	237.50
399-	205.00-290.00	248.21	305.00	300-399			

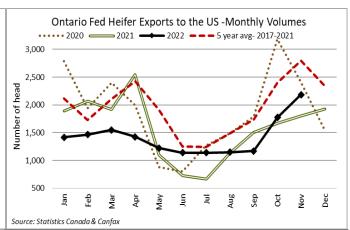
WEEKLY LIVE CATTLE EXPORTS-ONTARIO

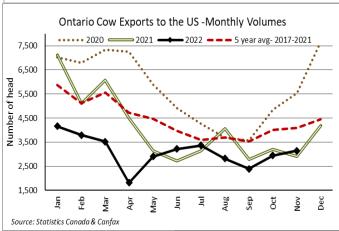
	Week ending Dec 10, 2022	Week ending Dec 3, 2022	Year to Date
Total live slaughter cattle exported	2,045	2,376	89,557
through Ontario ports to the U.S.			
Steers & Heifers & Cows	1,926	2,194	83,796
Bulls	119	182	5,761

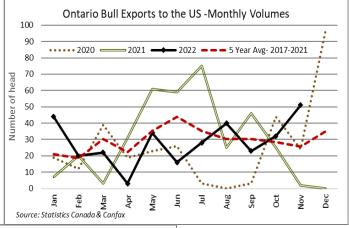
MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

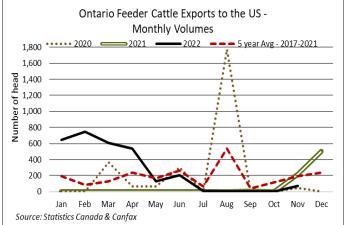
	November 2022	2022 - YTD	November 2021- YTD	% change from 2021- YTD
Steers	1,096	4,738	7,794	-39%
Heifers	2,187	15,651	17,039	-8%
Cows	3,147	34,096	44,748	-24%
Bulls	51	313	354	-12%
Feeders	70	2,965	222	+1236%
Total	6,551	57,763	70,157	-18%











CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 24, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	51,710	-12,185	3,231,695	-19%	+1%
Western Processing	39,570	-10,131	2,557,663	-20%	+1%
Eastern Processing	12,140	-2,054	674,032	-14%	+0%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Dec 17, 2022	week ago		(Week Ago)	(Year Ago)
Grand Total	10.586	-2.022	603.482	-16%	0%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Dec 24, 2022	939	829
Dec 17, 2022	956	834
Dec 25, 2021	931	838

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
Dec 24, 2022	975	862
Dec 17, 2022	976	848
Dec 25, 2021	945	837

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	January 7, 2023		
Grand Total	563,000	547,000	619,000

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending Jan 5, 2023

 Steers
 Live FOB
 183.00-190.50
 Rail FOB
 308.50

 Heifers
 Live FOB
 183.25-190.50
 Rail FOB
 308.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending Jan 5, 2023

Choice and Select Steers and Heifers: Live 153.00-162.00

Rail 248.00-254.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average	282.47	253.92

BEEF EXPORTS - CANADA (AAFC)

	United States Jan 1- Oct 31/2022	Change from last year YTD	Mexico Jan 1- Oct 31/2022	Change from last year YTD
Total	298,758 tonnes	0% or -91 tonnes	21,863 tonnes	+11% or + 2,173 tonnes
	Japan	Change from last year YTD	South Korea	Change from last year YTD
	Jan 1- Oct 31/2022		Jan 1- Oct 31/2022	
Total	58,974 tonnes	+15% or + 7,812 tonnes	15,957 tonnes	+65% or + 6,280 tonnes

LIVE CATTLE - CANADA (AAFC)

IMPORT	rs	Import % change from 2020 YTD	EXPORTS		Export % change from 2021 YTD
Jan 1- Oct 31	1/2022		Jan 1- Dec 10/22		
Pure bred	11,059	-24%	Slaughter steers & heifers & cows	470,756	+10%
Non-pure bred	228,632	-34%	Feeder cattle & calves	193,933	+47%
			Bulls	41,195	+16%

BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – Dec 17/22	Last Year Same Time	% Change
Fed	1,106,049 tonnes	1,097,265 tonnes	+1%
Non-fed	155.380 tonnes	150.332 tonnes	+3%

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Dec 17/22	Last Year Same Time	% Change
United States	97,957 tonnes	99,432 tonnes	-1%
Non-CUSMA	30,538 tonnes	30,752 tonnes	-1%
EU-27 (beef/veal total)	14,053 tonnes	15,335 tonnes	-8%
Total	154,698 tonnes	158,509 tonnes	-2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

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Live Cat	tle		Feeder (Cattle		Corn		
Feb	156.77	-0.57	Jan	182.70	-1.10	Mar	6.540	+1.2
Apr	160.67	-0.60	Mar	185.65	-0.90	May	6.540	+1.4
Jun	156.55	-0.72	Apr	189.82	-0.70	Jul	6.482	+1.4
Aug	156.52	-0.52	May	193.52	-0.70	Sep	6.062	+0.0
Oct	160.77	-0.45	Aug	204.12	-0.37	Dec	5.901	-0.2
Dec	164.22	-0.42	Sep	206.40	-0.22	Mar	5.992	+0.2
Soybear	ıs		Soft Red	d Winter Wheat	t	Canadia	n \$	
Jan	15.014	+34.6	Mar	7.434	-3.2	Spot	74.43	+0.72
Mar	14.924	+21.6	May	7.514	-3.2	Mar	74.47	+0.73
May	14.984	+21.0	Jul	7.562	-3.0	Jun	74.55	+0.72
Jul	15.016	+20.6	Sep	7.640	-2.2	Sep	74.63	+0.70
Aug	14.782	+19.0	Dec	7.770	-1.6	Dec	74.71	+0.68
Sep	14.250	+15.2	Mar	7.840	-1.2	Mar	74.77	+0.65
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Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

No longer licenced: Livestock Dealer

University of Guelph Meat Laboratory (Abattoir), University of Guelph Animal Biosciences Building 70, 50 Stone Road E Guelph, ON N1G 2W1

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Jan 11/23 11:00 am	Kawartha Lakes Community Sales Barn	KLC Special Stocker Sale
Jan 27/23 11:00 am	Community Livestock Exchange	Quinte Cattlemen's 100% Vacc Stocker Sale

Comments for the week ending January 5, 2023

Receipts for fed cattle this week were up 46 head from last year at this time following a very light trade last week due to the holiday season. 365 fed cattle sold through auction markets this week up 314 from the previous week on strong demand. Fed steers ranged from \$184.34-\$197.13 averaging \$192.38 compared to \$190.11 the week prior to the holidays which is up \$2.27 on average and \$21.01 stronger than this time last year. Fed heifers ranged from \$179.60-\$193.56 averaging \$187.71 down \$0.72 from pre-holiday levels and \$17.96 higher than this time last year. Auction markets reported trade as active with prices fully steady to \$2.00-\$3.00 cwt higher.

The Ontario railgrade market over the holidays was too light to establish a price report but the market tone was steady at \$320.00 dressed for steers and \$319.00 for heifers. This week, packers were bidding steady to start the week but sellers were not showing any interest. By Wednesday, sales were reported at \$323.00 dressed for steers and \$322.00 for heifers, up \$3.00 on average with delivery for the week of January 9th. Reports of some cattle going to the U.S. were also noted.

Larger volumes of fed/cull cows sold this week through auction markets at 2,714 head, up 1,423 from last week's light trade, and 130 more than this time last year. Cows ranged from \$72.01-\$104.10 cwt, averaging \$86.01 up \$7.38 from the previous week and \$20.41 stronger than year ago prices. Auction markets reported trade as steady to stronger on strong demand, with prices fully steady to higher. 250 head of this week's offering were beef cows, averaging \$88.29 which is down \$3.84 from last week's weighted average price on just 61 beef cows.

Volumes of stocker and feeder cattle were very limited this week due to the holidays with just 1,221 head sold through auction markets which is actually up 467 from the previous week but 49 more than the same week last year. Auction markets reported light runs with prices steady and strong. Actual average prices on the categories with enough volume to report pricing saw steers 400-500 lbs up \$3.05 on average, 500-600 lbs were down \$46.94, 600-700 lbs down \$44.23, 700-800 lbs down \$27.99, 900-1000 lbs up \$12.89 and steers 1000 lbs plus averaged \$5.32 easier than last week noting exceptionally light volumes reported the week prior. On the heifers, 400-500 weights averaged \$11.97 below the previous week on average, 500-600 lbs were down \$16.32, 600-700 lbs down \$31.66 and heifers 900 lbs plus averaged \$6.35 stronger than the previous week.

The Quebec electronic market this week was reported from \$321.00-\$321.25 dressed on a picked-up basis but a change from last week was not available as there was no new trade reported last week.

Alberta direct trade for the week ending December 31st was light on a limited volume offering. Canfax reported sales at \$309.00 cwt delivered on a dressed basis, up \$2.00-\$3.00 cwt from the previous week's trade but not enough cattle sold to establish a price report. Delivery of the cattle sold was reported for the second half of January/early February delivery. This week a light trade developed on Wednesday and Thursday at \$310.00 cwt delivered on a dressed basis, up \$1.00 cwt from the previous week. Canfax notes: "Live sales were around 183.00 FOB the feedlot. Cattle that traded this week were being scheduled for late January delivery. Light volumes of Alberta cattle traded to the US. Depending on freight and dressing percentage sales to the US were working back to around 190.00 FOB the feedlot. Sales to the US were at a 7.00 live premium over local deals. Cattle that traded to the US would be picked up next week."

The U.S. cash cattle trade the week December 30th was light with most business taking place on Thursday and Friday. Deals in the south were mainly \$157.00 live, \$1.00 cwt higher than the previous week. In the north dressed deals ranged from \$248.00-\$255.00 while live sales from ranged \$158.00-\$160.00, mainly \$158.00. Overall prices for the week, reported by the USDA Mandatory Price report saw live steers average \$157.81 up \$1.55 cwt with heifers averaging \$157.64 up \$1.53 from the previous week. Dressed steers averaged \$251.44 up \$2.74 with heifers averaging \$251.20 up \$2.27.

This week the U.S. cash cattle trade was basically at a standstill until Thursday morning, with business in the south fully steady to last week at \$157.00 live. A few deals in the north were noted at \$159.00-\$159.50 live, up \$1.00 cwt with dressed deals ranging from \$248.00-\$254.00, mainly \$252.00 up \$0.50-\$1.00 cwt from the week before. Today a light trade has surfaced in parts of the north at \$252.00 dressed, fully steady to Thursday with a couple of live deals at \$157.00 down \$1.00. Asking prices are currently sitting at \$158.00 plus live in the south and \$254.00 plus dressed in the north but it appears the bulk of trade is completed.