



Weekly Market Information Report for the week ending Thursday, January 19, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 326.00-328.00 (mainly 328.00)

A Grade Heifers 325.00-328.00 (mainly 328.00)

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	87	176.64-198.33	191.82	206.00	187.80
Medium Frame Steers +1250	70	178.99-194.54	188.47	200.00	189.83
Large & Medium Frame Steers +1250	157	176.87-197.16	191.06	206.00	189.22
Large Frame Heifers +1000	72	177.42-194.54	187.03	203.00	185.81
Medium Frame Heifers +1000	156	174.96-195.64	185.25	206.00	187.24
Large & Medium Frame Heifers +1000	228	172.79-195.70	185.28	206.00	186.60
Fed steers, Dairy & Dairy Cross +1250	37	152.41-177.00	169.43	182.00	159.21
Fed heifers, Dairy & Dairy Cross +1000	110	105.61-152.32	130.82	185.00	134.87
Cows - All Weights	2,956	73.43-105.60	86.19	170.00	86.66
Bulls - All Weights	93	105.79-135.63	118.74	170.00	118.95

STOCKERS - Large and Medium Frame

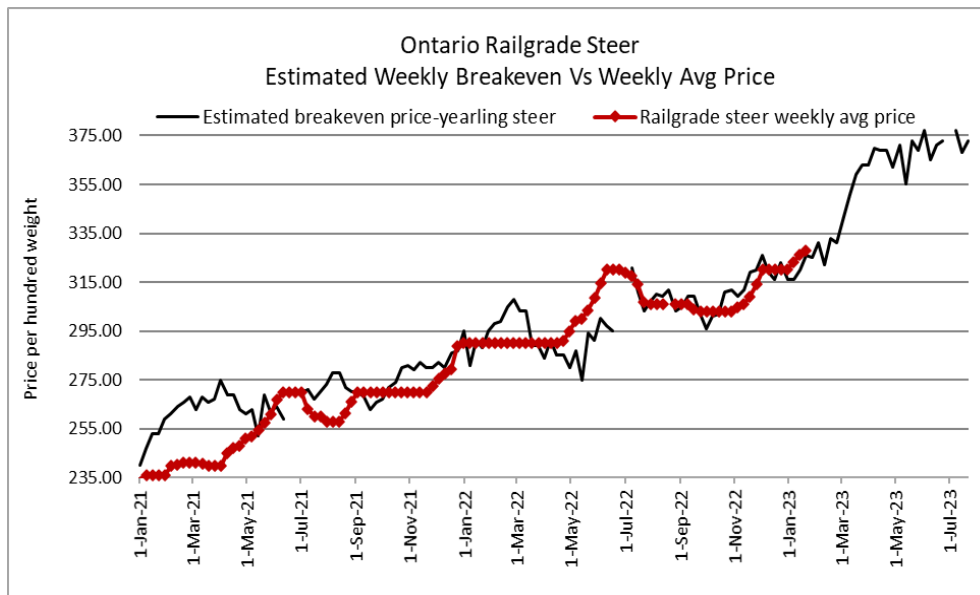
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	563	212.39-245.64	232.35	255.75	235.21
900-999	424	230.28-258.28	247.80	279.00	246.50
800-899	204	208.74-248.94	233.93	267.00	245.09
700-799	343	214.79-269.51	252.08	288.00	258.83
600-699	437	222.72-307.15	266.96	337.00	260.35
500-599	423	231.83-311.55	275.99	337.00	257.92
400-499	251	219.51-309.99	273.21	337.00	247.40
-399	62	167.16-271.80	225.97	332.00	267.60

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	501	188.52-216.81	206.17	232.00	201.91
800-899	99	179.58-218.21	200.31	231.00	190.68
700-799	225	156.02-222.20	202.98	235.00	187.05
600-699	420	198.36-237.58	219.20	246.75	216.85
500-599	436	189.69-244.53	225.53	250.00	204.34
400-499	235	195.18-243.63	228.10	280.00	204.67
300-399	66	189.20-224.57	209.15	270.00	207.83
-299	2	N/T	N/T	N/T	121.67

At Kawartha Lakes Community Sale Barn: January 14, 2023 – 224 cows, 11 bulls, 14 veal, 2 fed cattle, 9 stockers

	Price Range	Avg.	Top
Cows	72.00-121.00	82.56	170.00
Bulls under 1600 lbs	115.00-154.00	133.78	154.00
Bulls over 1600 lbs	100.00-155.00	114.81	155.00
Veal 600 lbs +	160.00-190.00	173.71	190.00



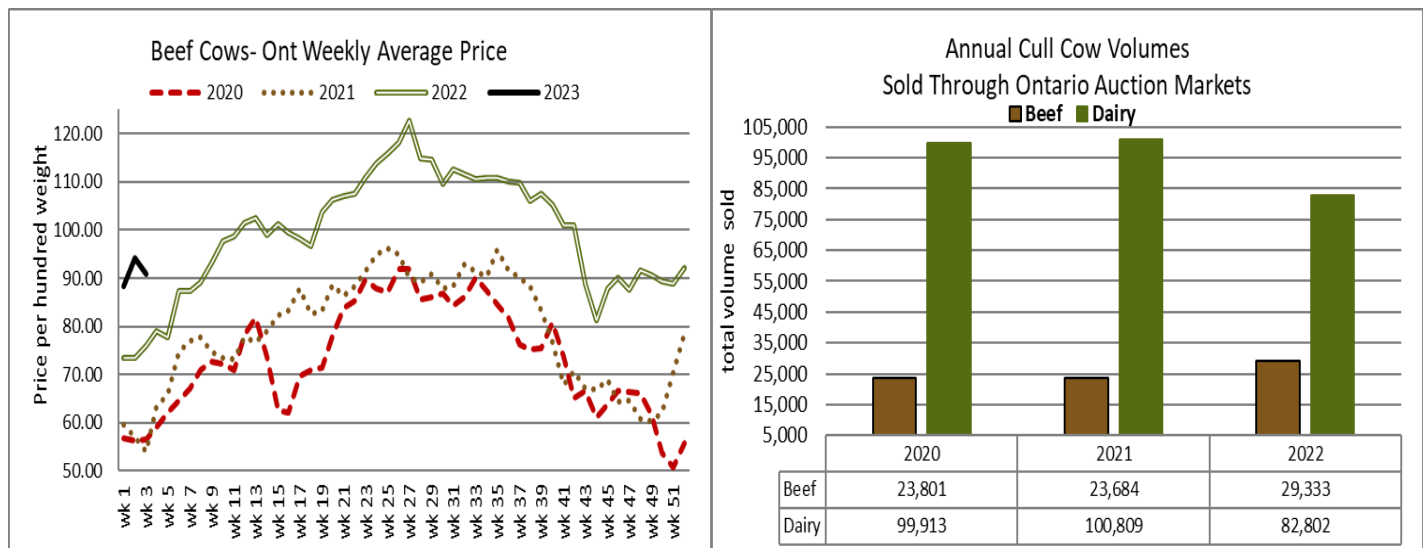
The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Denfield Livestock Exchange Inc., January 17, 2023: 153 Fed Cattle, 8 Veal, 109 Cows, 2 Bulls, 16 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	185.00-200.00	194.21	206.00
Large & Medium Frame Fed Heifers +1000 lbs	192.00-202.50	195.65	205.50
Cows	70.00-92.00	81.27	117.00
Veal calves 600 lbs +	140.00-204.00	173.25	204.00

At Aylmer Stockyards Inc.: January 18, 2023 – 33 veal, 238 Cows, 32 fed cattle, 11 stockers, 6 bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	95.99-163.99	144.99	163.99
Cows	57.99-126.00	90.60	154.00
Veal 600+ lbs	111.00-204.00	175.20	204.00



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 13, 2023– 1,046** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	207.00-246.00	228.79	255.75	900+	197.00-220.25	210.03	220.25
900-999	233.00-261.75	249.87	279.00	800-899	197.00-226.00	211.00	226.00
800-899	233.50-266.00	248.47	267.00	700-799	165.00-228.00	196.14	230.00
700-799	252.00-288.00	271.15	288.00	600-699	210.00-245.00	225.24	245.00
600-699	233.50-293.00	267.89	304.00	500-599	197.00-247.00	227.11	247.00
500-599	260.00-325.00	293.57	337.00	400-499	190.00-243.00	230.32	249.00
400-499	227.50-311.00	280.77	330.00	300-399	180.00-227.00	209.13	227.00
399-	206.00-272.50	245.69	272.50				

Stocker sale at: **Community Livestock Exchange: January 17, 2023 – 105** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	170.99-274.50	230.69	274.50	900+	82.49-150.00	120.19	150.00
600-699	157.49-287.50	211.29	287.50	600-699	180.00-220.00	195.90	220.00
500-599	185.00-314.00	269.60	314.00	500-599	150.00-227.49	204.89	227.49
400-499	229.99-312.50	258.70	312.50	400-499	187.50-233.99	215.79	233.99
399-	200.00-262.50	233.59	262.50	300-399	194.99-225.00	214.29	225.00

Stocker sale at: **Keady Livestock Market: January 17, 2023 – 340** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-229.00	220.12	229.00	900+	185.00-216.00	207.04	216.00
800-899	170.00-213.00	206.80	240.00	800-899	117.50-205.00	166.93	205.00
700-799	264.00-272.00	269.05	272.00	700-799	157.50-200.00	187.35	200.00
600-699	202.50-286.00	261.59	295.00	600-699	205.00-226.00	214.60	226.00
500-599	265.00-316.00	298.90	316.00	500-599	202.00-246.00	223.15	246.00
400-499	230.00-282.50	265.00	282.50	400-499	205.00-253.00	240.17	271.00
399-	220.00-305.00	246.88	320.00	300-399	235.00-250.00	245.71	260.00

The next regular sale is scheduled for Tuesday February 14th @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: January 17, 2023 – 499** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	218.00-232.50	227.19	232.50	900+	142.99-208.99	202.89	208.99
900-999	194.99-239.00	235.19	239.00	800-899	156.00-222.50	88.19	222.50
800-899	177.49-258.99	238.70	258.99	700-799	139.99-235.00	224.00	235.00
700-799	181.00-275.99	253.79	272.99	600-699	164.99-233.99	217.70	233.99
600-699	160.00-295.00	251.50	295.00	500-599	152.49-239.00	224.19	239.00
500-599	180.00-304.00	270.00	304.00	400-499	164.99-250.00	223.20	250.00
400-499	172.50-285.99	243.10	285.99				

Stocker sale at **Ontario Livestock Exchange, January 18, 2023 – 411** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	236.00-255.00	247.44	255.00	900+	192.50-232.00	220.20	232.00
900-999	240.00-262.50	255.70	262.50	500-599	237.50-247.50	244.17	247.50
800-899	130.00-257.50	228.50	257.50				
700-799	220.00-235.00	232.27	235.00				
600-699	205.00-252.50	219.67	252.50				
500-599	180.00-300.00	228.86	300.00				
400-499	195.00-327.50	210.94	327.50				

Stocker sale at **Ontario Livestock Exchange: January 12, 2023 – 295 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-199.00	154.89	222.00	900+	142.50-200.00	177.13	200.00
900-999	122.50-214.00	179.55	214.00	800-899	157.50-212.00	195.90	212.00
800-899	187.50-205.00	192.50	232.50	700-799	117.50-187.50	157.50	217.50
700-799	150.00-262.50	217.76	262.50	600-699	167.50-192.50	172.78	202.50
600-699	232.50-277.50	255.82	277.50	500-599	147.50-245.00	211.00	245.00
500-599	215.00-295.00	239.48	302.50	400-499	215.00-230.00	226.30	255.00
400-499	215.00-295.00	246.54	295.00	300-399	165.00-215.00	191.43	225.00
399-	245.00-275.00	262.50	275.00				

Vaccinated stocker sales every Wednesday at 1:00 pm.

Stocker sale at **Ontario Stockyards Inc: January 12, 2023 – 860 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	220.00-244.00	235.93	244.00	900+	187.50-205.00	191.25	205.00
800-899	216.00-266.50	254.73	266.50	800-899	190.00-209.00	200.00	209.00
700-799	242.50-268.00	255.63	271.00	700-799	190.00-227.50	209.968	227.50
600-699	239.00-337.00	282.50	337.00	600-699	205.00-246.75	225.12	246.75
500-599	230.00-307.00	275.84	331.00	500-599	205.00-250.00	233.08	250.00
400-499	230.00-337.00	286.62	337.00	400-499	200.00-257.50	234.29	257.50
399-	73.00-290.00	216.17	332.00	300-399	185.00-242.50	209.75	270.00

Stocker sales every Thursday at 11:00 am.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 31, 2022	Week ending Dec 24, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,198	2,412	95,384
Steers & Heifers & Cows	1,293	2,327	89,411
Bulls	16	85	5,973

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Jan 14, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	64,359	+3,003	125,715	+5%	+11%
Western Processing	50,207	+1,139	99,275	+2%	+13%
Eastern Processing	14,152	+1,864	26,440	+15%	+7%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending Jan 7, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,506	+1,318	23,694	+11.8%	+6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Jan 14, 2023	932	822
Jan 7, 2023	937	821
Jan 15, 2022	917	831

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Jan 14, 2023	983	857
Jan 7, 2023	976	864
Jan 15, 2022	958	861

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 21, 2023	Previous Week	Year Ago
Grand Total	646,000	661,000	637,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Jan 19, 2023	330.00	+1.50

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending Jan 19, 2023

Steers	Live FOB	189.75-190.25	Rail FOB	313.50-315.50
Heifers	Live FOB	187.75-190.25	Rail FOB	313.50-315.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending Jan 19, 2023

Choice and Select Steers and Heifers:	Live	153.00-158.00
	Rail	243.00-250.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	275.26	255.50

BEEF EXPORTS – CANADA (AAFC)

	United States	Change from last year YTD	Mexico	Change from last year YTD
	<i>Jan 1- Nov 30/2022</i>		<i>Jan 1- Nov 30/2022</i>	
Total	329,809 tonnes	0% or +322 tonnes	24,281 tonnes	+13% or + 2,723 tonnes
	Japan	Change from last year YTD	South Korea	Change from last year YTD
	<i>Jan 1- Nov 30/2022</i>		<i>Jan 1- Nov 30/2022</i>	
Total	62,380 tonnes	+13% or +6,980 tonnes	17,738 tonnes	+54% or + 6,218 tonnes

LIVE CATTLE – CANADA (AAFC)

IMPORTS		Import % change from 2020 YTD	EXPORTS		Export % change from 2021 YTD
	<i>Jan 1- Nov 30/2022</i>			<i>Jan 1- Dec 31/22</i>	
Pure bred	12,295	-19%	Slaughter steers & heifers & cows	491,063	+10%
Non-pure bred	270,885	-27%	Feeder cattle & calves	196,846	+38%
			Bulls	42,326	+16%

BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – Jan 7, 2023	Last Year Same Time	% Change
Fed	20,271 tonnes	19,213 tonnes	+6%
Non-fed	3.730 tonnes	3,207 tonnes	+16%

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Jan 7, 2023	Last Year Same Time	% Change
United States	1,264 tonnes	1,477 tonnes	-14%
Non-CUSMA	216 tonnes	475 tonnes	-55%
EU-27 (beef/veal total)	1 tonnes	274 tonnes	-99%
Total	1,584 tonnes	2,518 tonnes	-37%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	156.62	+0.67	Jan	177.92	-0.17	Mar	6.762	-1.0
Apr	159.92	+0.80	Mar	180.97	+0.87	May	6.744	-0.2
Jun	156.57	+0.57	Apr	185.77	+0.62	Jul	6.634	+0.2
Aug	156.75	+0.60	May	190.35	+0.30	Sep	6.104	-0.4
Oct	161.42	+0.50	Aug	203.95	+0.25	Dec	5.956	-0.4
Dec	165.22	+0.40	Sep	207.27	+0.70	Mar	6.024	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	15.064	-8.2	Mar	7.414	+7.0	Spot	74.70	+0.39
May	15.016	-9.6	May	7.490	+6.2	Mar	74.73	+0.39
Jul	14.930	-10.6	Jul	7.514	+6.0	Jun	74.82	+0.39
Aug	14.534	-12.2	Sep	7.600	+5.2	Sep	74.93	+0.38
Sep	13.852	-12.0	Dec	7.750	+5.6	Dec	75.04	+0.39
Nov	13.520	-12.4	Mar	7.844	+5.6	Mar	75.16	+0.39

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Jan 27/23 11:00 am	Community Livestock Exchange	Quinte Cattlemen's 100% Vacc Stocker Sale.
Feb 8 11:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Stocker Sale

Comments for the week ending January 19, 2023

385 fed steers and heifers sold through auction markets this week up 15 from the previous week and 80 more than the same time last year. Fed steers ranged from \$176.87-\$197.16 averaging \$191.06 up \$1.84 from the week before and \$21.35 stronger than year ago prices. Fed heifers sold from \$172.79-\$195.70 averaging \$185.28 down \$1.32 cwt but \$17.91 higher than this time last year. The bottom end of the heifer range was another \$3.00 below last week's trade with a large price range again this week indicating a variety of quality sold. Auction markets reported trade as active with prices steady to stronger, up to \$2.00 cwt higher by week's end, with fancy cattle bringing a premium as steers and heifers both topped the market at \$206.00 cwt.

The Ontario railgrade market started out steady at \$326.00 dressed for steers and \$325.00 for heifers but sellers showed limited interest. A few sales early this week were noted at these prices but by Wednesday sales were reported at \$328.00 dressed for steers and \$327.00-\$328.00 for heifers up \$1.50-\$2.00 cwt on average respectively. Cattle that sold this week were being scheduled for delivery mainly the week of January 23rd with some sales going in the week of the 30th. A couple of lots sold \$3.00 cwt higher to a local provincial plant with delivery next week. Prices this week are up \$37.50 cwt over last year at this time.

The Boxed Beef Report by Kevin Grier notes Canadian activity as: "Buyers big and small, foodservice, retail and distribution are looking at the numbers and saying, no thanks. Buyers are planning merchandising for late February/early March and looking at beef that is high cost. Foodservice buyers looking for put down buys will step back. Feature plans are being re-assessed. They don't like being exposed but the \$30, four-week price increase left no choice."

There were 2,956 fed/cull cows sold through auction markets this week down 214 from last week's volumes but 641 more than the same time last year. Cows sold from \$73.43-\$105.60 averaging \$86.19 down \$0.47 from the previous week but \$16.19 higher than last year at this time. Auction markets reported trade as steady with quality considered with one market noting slightly stronger pricing. By mid-week trade was steady on the beef breeds and stronger on the dairy cows with the market ending the week on a good demand at firm prices. This week 593 of the offering was beef cows, up 126 head from the week before, averaging \$90.91 which is \$3.14 easier than last week's weighted average beef cow price.

4,691 stocker and feeder cattle sold through auction markets this week up 1,701 head from the previous week and 2,188 more than the same week last year. Auction markets reported trade as steady right across the board. By week's end a good demand with active trade was noted at strong prices, with calves noted as stronger. Actual average prices this week for steers 400-500 lbs were up \$25.81 cwt from last week, 500-600 lbs up \$18.07, 600-700 lbs up \$6.61, 700-800 lbs down \$6.75, 800-900 lbs down \$11.16, 900-1000 lbs up \$1.30 and steers 1000 lbs plus averaged \$2.86 below last week's weighted average prices. Heifers from 300-400 lbs were up \$1.32 from the previous week, 400-500 lbs up \$23.43, 500-600 lbs up \$21.19, 600-700 lbs up \$2.35, 700-800 lbs up \$15.93, 800-900 lbs up \$9.63 and heifers 900 lbs plus averaged \$4.26 higher than last week's weighted average prices.

The Quebec electronic market this week was reported at \$330.00 dressed on a picked-up basis up, \$1.50 cwt from last week on average.

Alberta direct trade this week was light with slightly stronger prices. Canfax reported trade this week from \$315.00-\$317.00 delivered on a dressed basis, up \$2.00-\$4.00 cwt from last week's prices. Canfax reports: "Live sales were reported around 187.00 FOB the feedlot, 1.00 higher than last week's weighted average price. Cattle that traded were being scheduled for mid-to-late February delivery. Light volumes of Alberta fed cattle traded to the US. Sales to the US were at roughly a 2.00 premium over local deals. Cattle that traded to the US would be picked up in 1-2 weeks."

The U.S. cash cattle trade the week January 13th was light to moderate with slightly easier prices. In the south prices ranged from \$154.00-\$157.00 live, majority at \$156.00 cwt down \$1.00 from the previous week on average. In the north some live trade was reported from \$156.00-\$160.00, mainly \$156.00-\$157.00 down \$1.00 while dressed deals ranged anywhere from \$246.00-\$255.00, most from \$250.00-\$252.00. Final results for the week reported by the USDA Mandatory Price Report saw live steers overall average \$156.78 down \$0.96 with heifers averaging \$156.58 down \$1.16. On the rail, steers averaged \$251.11 down \$0.94 with heifers averaging \$251.32 down \$0.73 from the previous week on average.

This week the U.S. cash cattle trade was closed on Monday for a federal holiday. Tuesday was quiet as show lists were distributed. Wednesday saw a couple of deals in Nebraska and Iowa at \$248.00 dressed, down \$3.00 cwt on average but not nearly enough sold to establish a market, while the south remained untested. Thursday trade was light to moderate at easier prices. In the south trade was reported from \$153.00-\$155.00 live, mainly \$155.00 down \$1.00 from the previous week. In the north live trade ranged from \$155.00-\$158.00 live, mainly \$155.00-\$156.00 down \$1.00-\$2.00 cwt. Dressed deals were \$3.00 lower cwt from \$243.00-\$250.00, mainly \$248.00. Today a light trade in the south is noted at \$155.00 live, steady to the week's decline with a couple of deals in Iowa at \$157.00 live, also steady to Thursday. Asking prices are sitting at \$156.00-\$158.00 live in the south and \$249.00 plus dressed in the north. At 3:00 pm this afternoon the Cattle On Feed Report was released with on feed volumes down 3% from January 2022, placements were down 8% while marketings were down 6%.