

# Weekly Market Information Report for the week ending Thursday, February 16, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 332.00

-299

**A Grade Heifers** 331.00-332.00

## **ONTARIO LIVE CATTLE TRADE**

Ontario auction sales this week saw weighted average price ranges for:

Offication auction sales th	is week saw weig	giiteu avera	ge price ranges for.						
FED CATTL	.E	Volume	Price Range	Average	Тор	Last Week Avg			
Large Frame Stee	rs +1250	116	194.34-203.02	199.21	209.00	199.25			
Medium Frame Ste	ers +1250	115	184.46-198.45	193.44	209.00	191.18			
Large & Medium Frame	e Steers +1250	231	188.69-201.72	196.71	209.00	197.92			
Large Frame Heife	ers +1000	125	193.55-202.00	198.19	213.00	194.31			
Medium Frame Hei	fers +1000	107	183.56-197.32	190.71	209.00	191.12			
Large & Medium Frame	Heifers +1000	232	187.88-200.26	194.77	213.00	192.03			
Fed steers, Dairy & Dair	y Cross +1250	46	147.17-171.97	158.58	192.00	178.17			
Fed heifers, Dairy & Dai	iry Cross +1000	121	105.83-171.50	141.63	197.00	142.19			
Cows - All We	eights	2,583	81.22-116.77	97.02	169.99	102.16			
Bulls - All We	ights	96	112.52-145.68	128.26	185.00	136.03			
STOCKERS - Large and N	STOCKERS - Large and Medium Frame								
STEERS	Volume		Price Range	Average	Тор	Last Week Avg			
1000+	476		30.22-259.94	248.00	268.50	236.82			
900-999	315		16.06-265.98	257.87	277.50	256.79			
800-899	289		36.05-271.65	253.55	285.00	251.00			
700-799	312		10.67-279.20	265.50	300.00	258.46			
600-699	475		38.85-303.61	276.71	333.00	280.61			
500-599	300		50.04-329.37	305.10	363.00	293.38			
400-499	128	26	53.30-333.76	300.29	370.00	290.56			
-399	54		16.84-319.96	286.66	375.00	250.03			
STOCKERS - Large and N	/ledium Frame								
HEIFERS	Volume	F	Price Range	Average	Тор	Last Week Avg			
+900	184	19	98.62-230.07	217.48	255.00	211.09			
800-899	81	18	88.97-227.46	213.99	246.00	220.85			
700-799	166	21	15.06-245.80	232.89	260.00	216.04			
600-699	299	23	33.63-260.33	247.79	272.50	230.34			
500-599	217	21	13.84-270.21	248.36	292.00	236.33			
400-499	168	20	08.49-262.97	239.49	320.00	236.18			
300-399	33	20	06.58-241.27	223.09	295.00	228.51			

At Kawartha Lakes Community Sale Barn: February 11, 2023 – 256 cows, 16 bulls, 34 veal, 10 fed cattle, 19 stockers

252.86-287.86

270.54

300.00

	Price Range	Avg.	Top	
Cows	84.00-125.00	96.84		141.00
Bulls under 1600 lbs	101.00-115.00	107.32		115.00
Bulls over 1600 lbs	109.00-158.00	127.51		158.00
Veal over 600 lbs	155.00-215.00	176.68		215.00

#### Denfield Livestock Exchange Inc., February 14, 2023: 244 Fed Cattle, 26 Veal, 88 Cows, 8 Bulls, 5 stockers **Price Range Average** Top Large & Medium Frame Fed Steers +1250 lbs 199.00-205.25 202.31 209.00 Large & Medium Frame Fed Heifers +1000 lbs 205.25 197.75-202.25 200.14 Cows 82.50-120.00 100.80 140.50

At Avimer Stockvards Inc.	· February 15 2023 -	13 year 238 Cows	67 fed cattle	15 stockers 1 hull
At Aviiller Stockvarus IIIc.	. rebiuaiv 15. zuzs –	13 Vedi. 230 COWS	. <b>07</b> Teu callie.	13 Stockers, 1 Duli

	Price Range	Average	Тор
Fed Heifers, dairy & dairy cross 1000+ lbs	91.00-191.99	151.00	191.99
Cows	67.00-140.99	99.89	155.00
Veal 600+ lbs	110.00-204.00	175.89	204.00

#### **ONTARIO STOCKER & FEEDER TRADE**

154.00-206.00

188.95

229.00

Stocker sale at Brussels Livestock: February 10, 2023 – 718 Stockers

Veal calves 600 lbs +

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	221.00-262.50	251.06	262.50	900+	202.50-236.25	221.24	236.25
900-999	243.50-262.00	256.37	262.00	800-899	209.50-246.00	232.18	246.00
800-899	232.00-264.75	250.34	264.75	700-799	202.00-248.00	226.07	248.00
700-799	230.00-258.00	243.54	270.00	600-699	225.00-249.00	237.14	249.00
600-699	235.00-292.00	265.19	308.00	500-599	213.00-258.00	241.15	291.00
500-599	287.50-346.00	328.04	346.00	400-499	211.00-265.00	241.94	265.00
400-499	277.50-363.00	316.28	363.00	300-399	200.00-251.00	212.75	251.00
399-	270.00-317.00	313.25	317.00				

#### Stocker sale at: Community Livestock Exchange: February 14, 2023 – 98 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	180.00-279.99	221.49	279.99	500-599	150.00-270.00	217.39	270.00
500-599	197.50-302.49	279.40	302.49	400-499	150.00-275.00	216.10	275.00
400-499	235.00-339.00	280.90	339.00				

## Stocker sale at: Keady Livestock Market: February 14, 2023 – 710 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	253.00-264.00	257.55	264.00	900+	199.00-243.00	233.18	255.00
800-899	270.00-285.00	275.41	285.00	700-799	248.00-260.00	254.02	260.00
700-799	266.00-300.00	289.95	300.00	600-699	266.00-272.50	266.84	272.50
600-699	256.00-333.00	299.74	333.00	500-599	257.50-292.00	288.30	292.00
500-599	286.00-318.00	310.15	335.00	400-499	247.00-281.00	258.96	290.00
400-499	315.00-365.00	340.00	365.00				

The next regular sale is scheduled for Tuesday March 14<sup>th</sup> @ 9:00 am.

# Stocker sale at: Renfrew Pontiac Livestock: February 14, 2023 – 264 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-245.99	235.00	245.99	800-899	119.99-210.99	184.40	210.99
700-799	210.00-270.00	253.20	270.00	700-799	135.00-222.50	199.79	222.50
600-699	222.50-297.00	270.29	297.00	600-699	194.99-252.99	224.10	252.99
500-599	175.00-317.49	276.29	317.49	500-599	175.00-257.50	232.79	257.50
400-499	235.00-335.00	291.80	335.00	400-499	214.99-254.99	241.19	254.99
399-	260.00-302.49	281.80	302.49	300-399	212.50-245.00	227.00	245.00

#### Stocker sale at Ontario Livestock Exchange, February 15, 2023 – 464 stockers

Steers	Price Range	Average	Тор	Heifers	<b>Price Range</b>	Average	Тор
1000+	239.00-268.50	253.74	268.50	900+	227.50-250.00	240.45	250.00
900-999	260.00-277.50	270.38	277.50	800-899	212.00-228.00	221.20	228.00
800-899	249.00-251.00	250.67	251.00				

## Stocker sale at Ontario Livestock Exchange: February 16, 2023 – 320 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	222.50-236.00	234.77	236.00	900+	116.00-200.00	168.75	215.00
900-999	168.00-233.00	207.18	233.00	800-899	162.50-215.00	195.30	215.00
800-899	207.50-260.00	228.65	260.00	700-799	220.00-230.00	224.44	242.50
700-799	247.50-285.00	262.05	285.00	600-699	197.50-230.00	219.00	230.00
600-699	225.00-302.50	269.62	330.00	500-599	230.00-255.00	238.42	255.00
500-599	232.50-363.00	295.35	363.00	400-499	205.00-262.50	243.65	320.00
400-499	300.00-370.00	339.55	370.00	300-399	195.00-235.00	213.00	235.00
399-	170.00-305.00	240.00	305.00				

# Stocker sale at Ontario Stockyards Inc: February 16, 2023 –808 Stockers

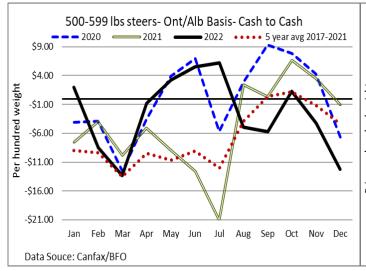
Steers	<b>Price Range</b>	Average	Тор	Heifers	<b>Price Range</b>	Average	Top
1000+	173.00-205.00	179.35	205.00	900+	135.00-151.00	141.30	151.00
900-999	180.00-243.00	213.50	245.00	800-899	200.00-206.00	203.43	206.00
800-899	190.00-266.00	222.58	278.50	700-799	200.00-246.00	228.00	246.00
700-799	240.00-280.00	267.92	293.00	600-699	233.50-267.00	252.56	270.00
600-699	253.00-311.00	288.15	323.00	500-599	225.00-277.00	250.09	277.00
500-599	288.00-344.00	317.36	352.50	400-499	230.00-270.00	251.74	285.00
400-499	270.00-330.00	302.16	359.00	300-399	240.00-285.00	267.86	285.00
399-	270.00-367.50	305.63	367.50				

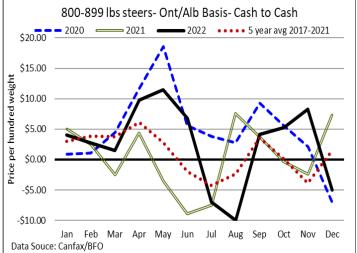
#### ONTARIO STOCKER AND FEEDER TRADE SPECIAL SALES

Stocker sale at Cargill Auction Market Inc: February 15, 2023 – 360Stockers

Steers	Price Range	Heifers	Price Range	Тор
1000+	Not enough sold to	900+	140.00-154.00	155.50
900-999	Establish a price report	800-899	145.00-158.00	159.25

A top quality offering of heifers sold \$5.00-\$10.00 cwt higher than the previous sale.



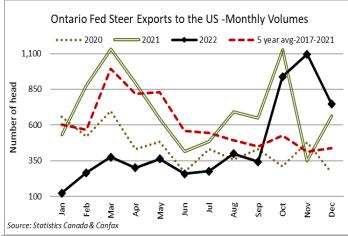


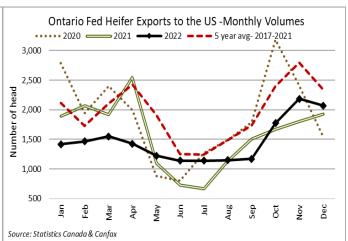
#### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

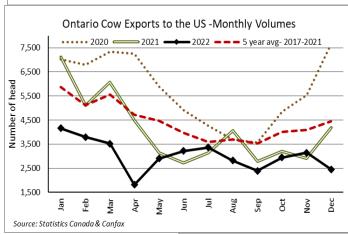
	Week ending Jan 28, 2023	Week ending Jan 21, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,405	2,557	9,935
Steers & Heifers & Cows	2,301	2,479	9,588
Bulls	104	78	347

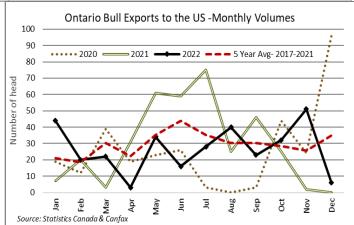
## MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

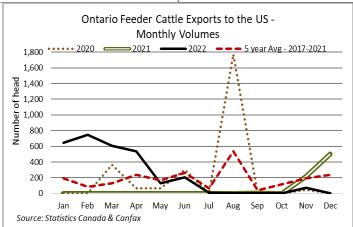
	December 2022	2022	2021	% change from 2021
Steers	748	5,486	8,457	-37.5%
Heifers	2069	17,720	18,969	-6.6%
Cows	2450	36,546	48,928	-25.3%
Bulls	6	319	354	-9.9%
Feeders	0	2,965	724	+310%
Total	5,273	63,036	77,432	-18.6











## CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

	Week Ending <b>Feb 11, 2023</b>	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	67,222	+4,608	385,871	+7%	+4%
<b>Western Processing</b>	55,097	+5,315	307,407	+11%	+5%
<b>Eastern Processing</b>	12,125	-707	78,464	-6%	-3%

## ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023

Week Ending Jan 28, 2023 # of hd change from week ago

% Change (Week Ago)

% Change (Year Ago)

**Grand Total** 

10,635

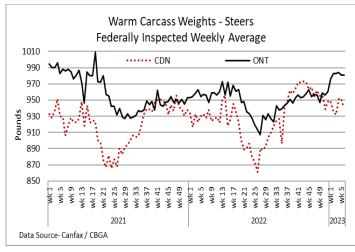
-543

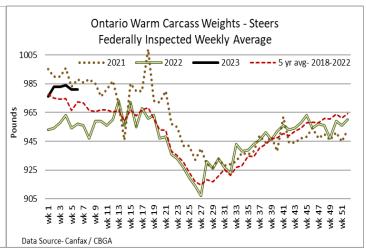
69,475

YTD

-4.9%

-4.2%





#### AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Feb 11, 2023	940	845
Feb 4, 2023	952	840
Feb 12, 2022	933	835

## AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

Steers	Heijers
981	856
981	848
956	857
	981 981

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

Week Ending **Previous Week** Year Ago February 18, 2023 627,000 630,000 670,000

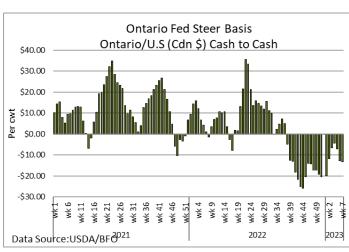
## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

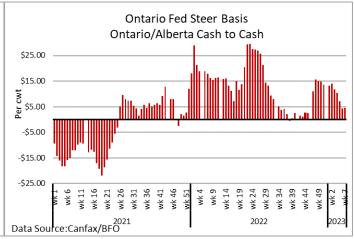
For the week ending Feb 16, 2023

**Grand Total** 

**Price** 336.50 **Change from Last Week** 

+3.81





## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending Feb 16, 2023

**Steers** Live **FOB** 194.75-199.45 Rail **FOB** 325.50-326.50

Heifers Live FOB N/T Rail FOB Not enough sold to report

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade**: for the week ending Feb 16, 2023 Choice and Select Steers and Heifers: Live 157.00-163.00

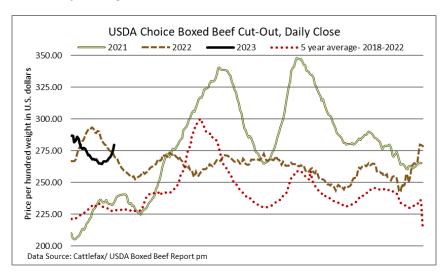
Rail 245.00-258.00

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

 Choice
 Select

 600-900
 600-900

 Current Five Day Average
 273.88
 258.62



## **BEEF EXPORTS – CANADA (AAFC)**

	<b>United States</b> Jan 1- Dec 31/2022	Change from last year YTD	<b>Mexico</b> Jan 1- Dec 31/2022	Change from last year YTD
Total	361,051 tonnes	+2% or +7,207 tonnes	26,521 tonnes	+13% or +3,125 tonnes
	Japan	Change from last year YTD	South Korea	Change from last year YTD
	Jan 1- Dec 31/2022		Jan 1- Dec 31/2022	
Total	67,833 tonnes	+17% or +9,701 tonnes	19,008 tonnes	+48% or +6,197 tonnes

## LIVE CATTLE - CANADA (AAFC)

IMPORT	TS .	Import % change from 2021 YTD	•		Export % change from 2022 YTD	
Jan 1- Dec 31	1/2022		Jan 1- Jan 28/2023			
Pure bred	15,550	-3%	Slaughter steers & heifers & cows	37,638	-11%	
Non-pure bred	301,616	-22%	Feeder cattle & calves	9,215	-33%	
			Bulls	1,910	+31%	

## **BEEF PRODUCTION – CANADA (AAFC)**

	Jan 1 – Feb 4, 2023	Last Year Same Time	% Change
Fed	106,176 tonnes	103,650 tonnes	+2%
Non-fed	20,182 tonnes	16,942 tonnes	+19%

## **BEEF IMPORTS – CANADA (AAFC)**

	Jan 1 – Feb 4, 2023	Last Year Same Time	% Change
United States	8,418 tonnes	8,346 tonnes	+1%
Non-CUSMA	2,415 tonnes	3,541 tonnes	-32%
EU-27 (beef/veal total)	440 tonnes	2,321 tonnes	-81%
Total	12,560 tonnes	15,416 tonnes	-19%

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

	4			=				
Live Catt	tle		Feeder (	Cattle		Corn		
Feb	163.75	+0.80	Mar	186.52	+0.30	Mar	6.776	+1.6
Apr	164.65	+0.57	Apr	190.45	-0.15	May	6.774	+2.4
Jun	160.12	+0.40	May	194.35	-0.12	Jul	6.660	+2.0
Aug	159.05	+0.27	Aug	207.72	-0.12	Sep	6.106	+2.0
Oct	163.15	+0.25	Sep	210.37	-0.35	Dec	5.956	+2.2
Dec	167.22	+0.27	Oct	212.70	-0.20	Mar	6.030	+2.2
Soybean	ıs		Soft Red	l Winter Wheat	t	Canadia	n \$	
Mar	15.272	+0.6	Mar	7.654	+0.4	Spot	74.24	-0.23
May	15.222	+1.0	May	7.762	+0.0	Mar	74.24	-0.24
Jul	15.144	+1.4	Jul	7.810	+0.2	Jun	74.34	-0.24
Aug	14.830	+3.0	Sep	7.896	-0.2	Sep	74.45	-0.24
Sep	14.172	+3.6	Dec	8.036	-1.0	Dec	74.57	-0.24
Nov	13.862	+2.4	Mar	8.114	-1.4	Mar	74.68	-0.23

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com

#### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Feb 15	7:00 pm	Cargill Auction Market	Special Stocker Sale
Feb 23	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale (in regular sale)
Feb 25	11:00 am	David Carson Farms & Auction Services	Bred Cows, Cow/Calf Pairs, Stocker Sale
Feb 25	1:00 pm	Kawartha Lakes Community Sales Barn	Beef Cow Sale- Herd Dispersal
Feb 28	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Feb 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 8	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 15	11:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 17	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
Mar 18	12:00 pm	Ontario Stockyards Inc	Bred Cow Sale

#### Comments for the week ending February 16, 2023

463 fed steers and heifers sold through auction markets this week up 20 head from the previous week and 167 more than the same week last year. Fed steers traded from \$188.69-\$201.72 averaging \$196.71 down \$1.21 from last week and \$30.82 higher than this time last year. Fed heifers sold from \$187.88-\$200.03 averaging \$194.77 up \$2.74 from the prior week and \$25.87 higher than this time last year. Auction markets reported trade as active with prices steady with quality considered to \$1.00-\$2.00 cwt higher to start the week. By mid-week trade was reported as active at prices \$3.00-\$5.00 cwt stronger and ended the week up \$1.00 cwt from the previous week's trade.

The Ontario railgrade market advanced another \$3.00 cwt this week on average, with steers reported at \$332.00 dressed and heifers from \$331.00-\$332.00 cwt. Trade was light with delivery reported for the week of February 20<sup>th</sup>. Prices are up \$42.00 cwt from the same time last year. Reports of cattle going south of the border this week were noted at a slight premium to the local packers.

There were 2,583 fed/cull cows sold through auction markets this week up 148 head from last week but fully steady to the same time last year. Cows ranged from \$81.22-\$116.77 with a weekly weighted average price of \$97.02 down \$5.14 cwt from the previous week but still \$16.18 stronger than year ago prices. Auction markets

reported trade as steady to barely steady and slightly lower, with just one market noting stronger prices. 472 head of this week's offering were beef cows, up 128 head from the previous week, averaging \$104.88 down \$4.93 cwt from last week's weighted average beef cow prices.

992 more stocker and feeder cattle were sold through auction markets this week compared to last at 3,511 head, and 492 more than the same time last year. Auction markets reported good to excellent buyer demand with active trading. Calves were noted as selling strong and steady to start, but by mid-week trade was up \$5.00-\$8.00 cwt and ended the week on a higher tone. Heavier cattle were reported as strong and steady to start, and higher to \$3.00-\$5.00 cwt stronger by mid-week. The market ended the week at higher prices. Actual average prices this week saw steers 400-500 lbs up \$9.73 on average, 500-600 lbs up \$11.72, 600-700 lbs down \$3.90, 700-800 lbs up \$7.04, 800-900 lbs up \$2.55, 900-1000 lbs up \$1.08 and steers 1000 lbs and over averaged \$11.18 higher than last week's weighted average prices. Heifers from 300-400 lbs were down \$5.42, 400-500 lbs up \$3.31, 500-600 lbs up \$12.03, 600-700 lbs up \$17.45, 700-800 lbs up \$16.85, 800-900 lbs down \$6.86 (on very light receipts) while heifers 900 lbs and over averaged \$6.39 above last week's weighted average prices.

The Quebec electronic market this week was reported at \$336.50 dressed on a picked-up basis up, \$3.81 cwt from last week on average.

Alberta direct trade this week was light with Canfax reporting sales from \$327.00-\$328.00 cwt delivered on a dressed basis, up \$1.00-\$2.00 cwt from last week with delivery the first half of March. Canfax reports: "Live sales were reported around 195.00 FOB the feedlot, steady with last week's weighted average price. A few Alberta cattle traded to the US, depending on freight and dressing percentage, sales to the US working back around 199.00 FOB the feedlot. Sales to the US were at a slight premium over local deals.

The U.S. cash cattle trade the week February 10th was fairly quiet until the second half of the week with light business developing in the north first from \$250.00-\$255.00 cwt dressed, mainly \$254.00 up \$4.00 cwt. A very light test on a live basis in the north ranged from \$157.00-\$161.00 live, steady to \$1.00 higher, but prices were based on the shape of the cattle as many parts were dealing with very muddy conditions. In the south a couple of scattered deals through the week were noted but moderate trade did not develop until late Friday afternoon from \$159.00-\$161.00 live, mainly \$160.00-\$161.00 up \$1.00-\$2.00 from the previous week. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$159.62 up \$1.45 with live heifers averaging \$159.52 up \$1.56. On the rail steers averaged \$253.91 up \$4.03 cwt while heifers averaged \$253.51 up \$4.11 cwt from the week before.

This week the U.S. cash cattle trade was quiet again for the first half of the week. Wednesday saw a couple of deals in lowa and Nebraska at \$254.00-\$255.00 dressed and \$159.00-\$163.00 live, but not enough sold to establish a market. Boxed beef prices improved this week indicating a good demand for beef. Late afternoon Thursday trade was light to moderate with sales reported from \$252.00-\$258.00 dressed, most \$256.00-\$257.00 and majority at \$257.00 up \$2.00-\$3.00 cwt from last week, with some live deals from \$159.00-\$163.00, mainly \$160.00-\$161.00 which is \$0.50-\$1.00 higher. The south remained fairly quiet with just a few deals in Kansas noted at \$161.00 live up \$1.00 cwt, but not enough to establish a market report. Today a light trade in the north is developing at \$257.00 dressed, steady to Thursday and \$3.00 stronger than last week. In the south a light test is starting to surface at \$162.00 live, up \$2.00 cwt from last week. Business should continue this afternoon with asking prices firm at \$163.00 live in the south and \$260.00 dressed in the north.