



## Weekly Market Information Report for the week ending Thursday, February 23, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	338.00
A Grade Heifers	337.00-338.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	59	187.74-206.77	199.39	216.00	199.21
Medium Frame Steers +1250	40	187.70-195.07	192.08	214.00	193.44
Large & Medium Frame Steers +1250	99	187.30-203.77	196.23	216.00	196.71
Large Frame Heifers +1000	72	188.99-202.23	197.82	210.50	198.19
Medium Frame Heifers +1000	159	186.20-202.80	195.97	208.00	190.71
Large & Medium Frame Heifers +1000	231	185.41-203.25	196.89	210.50	194.77
Fed steers, Dairy & Dairy Cross +1250	51	178.04-184.71	181.23	188.00	158.58
Fed heifers, Dairy & Dairy Cross +1000	79	116.68-156.53	141.14	187.99	141.63
Cows - All Weights	2,007	82.75-119.59	100.30	178.00	97.02
Bulls - All Weights	80	117.00-153.65	138.73	250.00	128.26

### STOCKERS - Large and Medium Frame

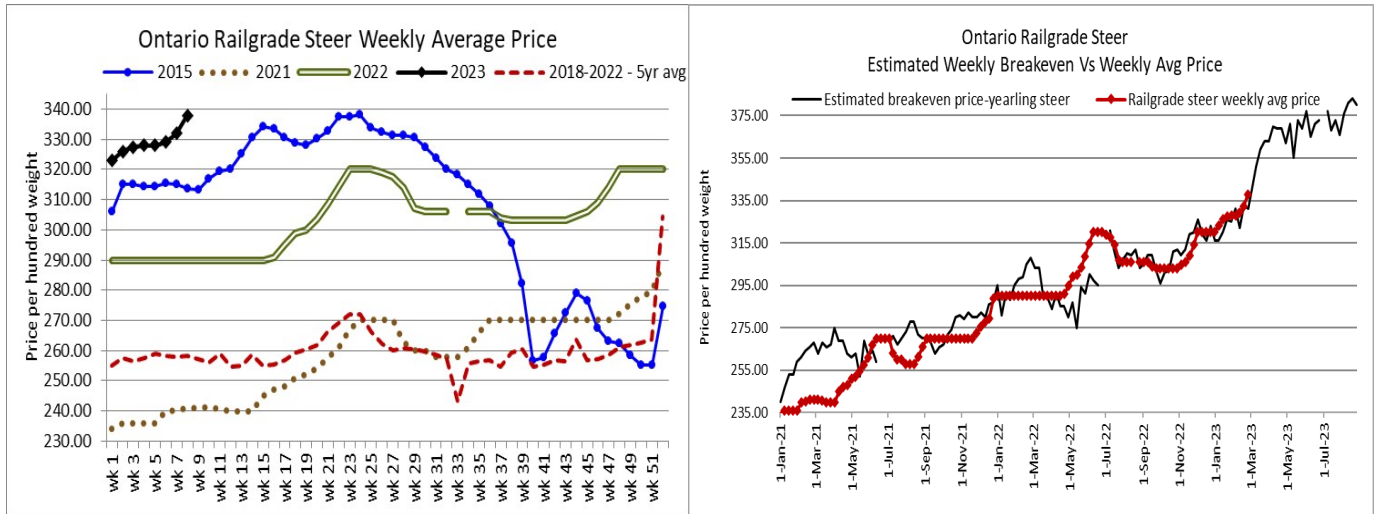
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	343	237.67-264.29	253.32	270.50	248.00
900-999	284	240.69-273.42	254.68	278.00	257.87
800-899	204	234.59-274.49	255.18	284.00	253.55
700-799	292	253.55-298.01	277.54	311.00	265.50
600-699	387	271.90-330.05	302.67	342.50	276.71
500-599	321	290.21-339.01	319.29	367.00	305.10
400-499	172	253.45-342.08	314.43	370.00	300.29
-399	41	222.04-294.60	262.46	530.00	286.66

### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	256	197.72-228.72	216.45	249.50	217.48
800-899	150	196.67-234.44	218.69	254.00	213.99
700-799	185	210.86-249.24	233.71	268.75	232.89
600-699	332	235.01-266.70	252.44	276.25	247.79
500-599	353	225.03-279.13	250.27	298.00	248.36
400-499	159	217.25-267.84	250.68	283.00	239.49
300-399	26	206.69-248.81	234.95	280.00	223.09
-299	1	N/T	N/T	N/T	270.54

At Kawartha Lakes Community Sale Barn, February 19, 2023 – 5 fed cattle, 161 cows, 4 bulls, 28 veal, 26 stockers

	Price Range	Avg.	Top
Cows	84.00-126.00	98.10	140.00
Bulls – over 1600 lbs	122.50-140.00	131.92	140.00
Veal 600 lbs and over	163.00-197.50	175.15	197.50
Veal -125 lbs	170.00-375.00	302.74	375.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

**Denfield Livestock Exchange Inc., February 21, 2023: 202 Fed Cattle, 19 Veal, 78 Cows, 1 Bull, 15 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	192.00-214.00	204.35	216.00
Large & Medium Frame Fed Heifers +1000 lbs	199.00-207.50	204.64	210.50
Cows	82.00-116.00	100.73	125.00
Veal calves 600 lbs +	186.00-217.00	201.12	217.00

**At Aylmer Stockyards Inc.: February 22, 2023 – 24 veal, 230 Cows, 27 fed cattle, 29 stockers, 4 bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	101.00-187.99	158.60	187.99
Cows	68.00-138.99	105.49	138.99
Veal 600+ lbs	151.00-222.00	185.29	222.00

**ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: February 17, 2023 – 937 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	231.00-261.00	251.52	261.00	900+	203.00-233.00	220.08	249.50
900-999	243.50-274.50	261.84	274.50	800-899	210.50-245.50	229.76	254.00
800-899	232.00-284.00	256.00	284.00	700-799	210.00-256.00	234.13	258.00
700-799	257.00-311.00	288.05	311.00	600-699	242.00-271.50	261.85	271.50
600-699	255.00-326.00	303.83	326.00	500-599	224.00-298.00	251.96	298.00
500-599	260.00-329.00	309.86	337.50	400-499	234.00-254.00	244.27	254.00
400-499	242.00-340.00	297.92	340.00				

**Stocker sale at: Community Livestock Exchange: February 21, 2023 – 111 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	155.00-283.99	229.49	283.99	600-699	175.00-229.99	208.89	229.99
600-699	185.00-302.99	245.00	302.99	500-599	152.49-239.99	215.20	239.99
500-599	220.00-320.99	274.19	320.99	400-499	164.99-254.99	219.60	254.99
400-499	225.00-304.99	287.30	304.99				

**Stocker sale at: Renfrew Pontiac Livestock: February 21, 2023 – 136 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	210.00-320.99	272.99	320.99	700-799	208.99-237.99	222.50	237.99
500-599	300.00-333.00	323.70	333.00	600-699	160.00-258.00	219.09	258.00
400-499	239.99-339.99	295.99	339.99	500-599	204.99-267.49	245.19	267.49
399-				400-499	235.00-277.00	259.90	277.00

Stocker sale at **Ontario Livestock Exchange, February 22, 2023 – 445** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	247.00-270.50	259.52	270.50	<b>900+</b>	195.00-244.00	237.42	244.00
<b>900-999</b>	260.00-278.00	269.00	278.00				
<b>800-899</b>	274.00-278.50	278.13	278.50				

Stocker sale at **Vankleek Hill Livestock Exchange, February 22, 2023 – 283** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	207.50-262.50	244.14	262.50	<b>800-899</b>	175.00-235.00	210.02	235.00
<b>800-899</b>	212.50-276.00	246.34	276.00	<b>700-799</b>	202.50-242.50	226.43	242.50
<b>700-799</b>	217.50-287.50	256.10	287.50	<b>600-699</b>	182.50-240.00	211.31	240.00
<b>600-699</b>	240.00-315.00	277.69	315.00	<b>500-599</b>	200.00-257.50	222.46	257.50
<b>500-599</b>	260.00-332.00	300.48	332.00	<b>400-499</b>	187.50-252.50	229.25	252.50
<b>400-499</b>	187.50-327.50	286.35	327.50				

Stocker sale at **Ontario Livestock Exchange: February 23, 2023 – 191** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	222.00-260.00	238.80	270.00	<b>700-799</b>	215.00-240.00	232.92	240.00
<b>700-799</b>	170.00-262.50	221.79	262.50	<b>600-699</b>	190.00-257.50	218.11	257.50
<b>600-699</b>	280.00-322.50	303.33	322.50	<b>500-599</b>	215.00-265.00	241.00	265.00
<b>500-599</b>	295.00-312.50	304.70	312.50	<b>400-499</b>	13250-253.00	233.56	253.00
<b>400-499</b>	140.00-320.00	306.00	320.00	<b>300-399</b>	275.00-280.00	277.50	280.00

Stocker sale at **Ontario Stockyards Inc: February 23, 2023 –1,290** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	170.00-210.00	189.36	225.00	<b>700-799</b>	220.00-268.75	251.84	268.75
<b>900-999</b>	175.00-203.00	187.60	203.00	<b>600-699</b>	257.00-276.00	266.36	276.25
<b>800-899</b>	240.00-278.00	262.69	278.00	<b>500-599</b>	240.00-285.00	259.84	292.00
<b>700-799</b>	275.00-306.75	291.57	306.75	<b>400-499</b>	252.50-283.00	271.98	283.00
<b>600-699</b>	296.00-342.50	317.47	342.50	<b>300-399</b>	225.00-247.50	241.88	270.00
<b>500-599</b>	314.00-355.00	337.89	367.00				
<b>400-499</b>	320.00-370.00	349.07	370.00				
<b>399-</b>	275.00-322.50	310.14	365.00				

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Feb 4, 2023</b>	<b>Week ending Jan 28, 2023</b>	<b>Year to Date</b>
Total live slaughter cattle exported through Ontario ports to the U.S.	<b>2,375</b>	<b>2,405</b>	<b>12,310</b>
Steers & Heifers & Cows	2,293	2,301	11,881
Bulls	82	104	429

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

	<b>Week Ending Feb 11, 2023</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	67,222	+4,608	385,871	+7%	+4%
<b>Western Processing</b>	55,097	+5,315	307,407	+11%	+5%
<b>Eastern Processing</b>	12,125	-707	78,464	-6%	-3%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA 2023**

	<b>Week Ending Feb 11, 2023</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	10,635	-543	69,475	-4.9%	-4.2%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	<b>Steers</b>	<b>Heifers</b>
Feb 11, 2023	940	845
Feb 4, 2023	952	840
Feb 12, 2022	933	835

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

	<b>Steers</b>	<b>Heifers</b>
Feb 11, 2023	981	856
Feb 4, 2023	981	848
Feb 12, 2022	956	857

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>February 25, 2023</b>		
Grand Total	618,000	627,000	651,000

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending Feb 23, 2023	335.00	-1.50

**ALBERTA DIRECT TRADE**

Alberta's direct trade: for the week ending Feb 23, 2023

<b>Steers</b>	Live <b>FOB</b>	196.50	Rail <b>FOB</b>	330.50-333.50
<b>Heifers</b>	Live <b>FOB</b>	196.50	Rail <b>FOB</b>	330.50

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade: for the week ending Feb 23, 2023

Choice and Select Steers and Heifers:	Live	159.00-166.00
	Rail	256.00-263.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
Current Five Day Average	285.39	270.86

**BEEF EXPORTS – CANADA (AAFC)**

	<b>United States</b>	<b>Change from last year YTD</b>	<b>Mexico</b>	<b>Change from last year YTD</b>
	<i>Jan 1- Dec 31/2022</i>		<i>Jan 1- Dec 31/2022</i>	
Total	361,051 tonnes	+2% or +7,207 tonnes	26,521 tonnes	+13% or +3,125 tonnes
	<b>Japan</b>	<b>Change from last year YTD</b>	<b>South Korea</b>	<b>Change from last year YTD</b>
	<i>Jan 1- Dec 31/2022</i>		<i>Jan 1- Dec 31/2022</i>	
Total	67,833 tonnes	+17% or +9,701 tonnes	19,008 tonnes	+48% or +6,197 tonnes

**LIVE CATTLE – CANADA (AAFC)**

<b>IMPORTS</b>	<b>Import % change</b>	<b>EXPORTS</b>	<b>Export % change</b>
	<i>from 2021 YTD</i>		<i>from 2022 YTD</i>
		<i>Jan 1- Feb 4/2023</i>	
Jan 1- Dec 31/2022			
Pure bred	15,550 -3%	Slaughter steers & heifers & cows	47,200 -8%
Non-pure bred	301,616 -22%	Feeder cattle & calves	11,084 -51%
		Bulls	2,380 +23%

### **BEEF PRODUCTION – CANADA (AAFC)**

	<i>Jan 1 – Feb 11, 2023</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	129,266 tonnes	125,813 tonnes	+3%
Non-fed	24,003 tonnes	20,577 tonnes	+17%

### **BEEF IMPORTS – CANADA (AAFC)**

	<i>Jan 1 – Feb 11, 2023</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	10,371 tonnes	10,346 tonnes	0%
Non-CUSMA	3,474 tonnes	4,285 tonnes	-19%
EU-27 (beef/veal total)	669 tonnes	2,611 tonnes	-74%
Total	16,029 tonnes	18,750 tonnes	-15%

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Feb</b>	165.20	+0.05	<b>Mar</b>	189.07	-0.15	<b>Mar</b>	6.500	-10.2
<b>Apr</b>	165.37	+0.05	<b>Apr</b>	193.57	-0.10	<b>May</b>	6.492	-10.0
<b>Jun</b>	161.07	-0.20	<b>May</b>	198.05	+0.32	<b>Jul</b>	6.386	-12.0
<b>Aug</b>	159.77	-0.32	<b>Aug</b>	211.52	+0.17	<b>Sep</b>	5.906	-9.2
<b>Oct</b>	163.92	-0.25	<b>Sep</b>	213.77	+0.10	<b>Dec</b>	5.762	-9.2
<b>Dec</b>	167.30	-0.37	<b>Oct</b>	215.82	+0.20	<b>Mar</b>	5.844	-8.6
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
<b>Mar</b>	15.290	-5.2	<b>Mar</b>	7.082	-30.0	<b>Spot</b>	73.49	-0.30
<b>May</b>	15.192	-8.0	<b>May</b>	7.216	-28.6	<b>Mar</b>	73.48	-0.32
<b>Jul</b>	15.084	-11.0	<b>Jul</b>	7.292	-27.0	<b>Jun</b>	73.59	-0.33
<b>Aug</b>	14.764	-12.0	<b>Sep</b>	7.386	-26.2	<b>Sep</b>	73.73	-0.62
<b>Sep</b>	14.060	-14.6	<b>Dec</b>	7.534	-25.6	<b>Dec</b>	73.87	-0.33
<b>Nov</b>	13.740	-13.6	<b>Mar</b>	7.632	-24.6	<b>Mar</b>	74.01	-0.32

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### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Feb 25	11:00 am	David Carson Farms & Auction Services	Bred Cows, Cow/Calf Pairs, Stocker Sale
Feb 25	1:00 pm	Kawartha Lakes Community Sales Barn	Beef Cow Sale- Herd Dispersal
Feb 28	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Feb 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 8	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 15	11:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Mar 17	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
Mar 18	12:00 pm	Ontario Stockyards Inc	Bred Cow/Bred Ewe Sale
Mar 18	2:00 pm	Maple Hill Auctions	Rolling Acres/Whiskey Hollow, Charolais Bull Sale

### **Comments for the week ending February 23, 2023**

Receipts of cattle sold this week were lighter in all categories, partially due to the severe winter conditions Thursday and the holiday last Monday. 330 fed steers and heifers sold through auction markets this week down 133 head from last week but 74 more than the same week last year. Fed steers ranged from \$187.30-\$203.77 averaging \$196.23 down \$0.48 from the previous week and \$30.92 stronger than year ago prices. Fed heifers sold from \$185.41-\$203.25 averaging \$196.89 up \$2.12 from the previous week and \$30.04 above last year at this time. Auction markets reported active trading with prices steady to \$1.00-\$4.00 higher.

The Ontario railgrade market was stronger this week with light to moderate volumes reported. Bids of \$332.00 were passed early week but by Tuesday trade was sitting at \$338.00 dressed for steers and \$337.00-\$338.00 for heifers, mainly \$338.00, up \$6.00 cwt from the previous week. Delivery of the cattle sold this week is scheduled for the week of February 27<sup>th</sup> with a few noted for the week after. Sales to the U.S. were also reported this week. This week's average railgrade price of \$338.00 dressed is just \$0.25 shy of the record high price of \$338.25 cwt

set the week ending June 18, 2015, with an estimated breakeven price at that time of \$305.00 cwt. This week's estimated breakeven price is around \$331.00 cwt indicating much lower profit margins than in 2015 due to increased input costs.

Light receipts of 2,007 fed/cull cows sold this week at auction markets, down 576 from last week and 245 fewer than this time last year. Fed/cull cows sold from \$82.75-\$119.59 averaging \$100.30 up \$3.28 from the previous week on average and \$19.65 higher than this time last year. Auction markets reported trade as active at steady to higher prices to start. As the week progressed, trade was steady to higher on strong demand, with one market noting beef cows slightly lower and dairy cows steady. By mid-week the severe winter weather resulted in light receipts and higher prices. 265 head of beef cows sold this week down 207 head from last week, averaging \$106.04 up \$1.16 cwt from last week's weighted average beef cow prices.

3,506 stocker and feeder cattle were sold through auction markets this week which is fully steady to last week and the same week last year. Auction markets reported an extremely active trade with great buyer interest at higher prices across the board, with some up \$3.00-\$5.00 cwt. Actual average prices this week for steers 400-500 lbs were up \$14.14 on average, 500-600 lbs up \$14.19, 600-700 lbs up \$25.96, 700-800 lbs up \$12.04, 800-900 lbs up \$1.63, 900-1000 lbs down \$3.19 and steers 1000 lbs plus averaged \$5.32 higher than last week's weighted average prices. Heifers from 300-400 lbs were up \$11.86, 400-500 lbs up \$11.19, 500-600 lbs down \$1.91, 600-700 lbs up \$4.65, 700-800 lbs up \$0.82, 800-900 lbs up \$4.70 while heifers 900 lbs plus averaged \$1.03 easier than last week on average.

The Quebec electronic market this week was reported at \$335.00 cwt dressed on a picked-up basis, down \$1.50 cwt from the previous week's trade.

Alberta direct trade this week was light to moderate with prices reported by Canfax at \$332.00-\$335.00 cwt delivered on a dressed basis, up \$5.00-\$8.00 cwt from last week's business with delivery noted for the first half of March. Canfax reports: "Live sales have been reported around 198.00 delivered to the plant. Competition on the cash market remains decent with both major packers buying cattle. YTD 2023 western Canadian fed slaughter is slightly larger than last year while fed cattle exports to the US are also higher than last year. Western Canada fed supplies are being worked through in a very timely manner."

The U.S. cash cattle trade the week February 17<sup>th</sup> saw the bulk of trade take place on Friday. In the south prices ranged from \$158.00-\$162.00 live, most at \$162.00 up \$2.00 cwt although many sellers passed on the \$162.00 live bids. In the north dressed deals ranged from \$252.00-\$258.00, majority at \$257.00 up \$3.00 cwt, with some live trade mainly \$159.75 up \$1.00. Overall prices for the week reported by the USDA Mandatory Price Report saw steers average \$161.17 live up \$1.55 with heifers averaging \$160.87 up \$1.35. On the rail steers averaged \$256.78 dressed up \$2.87 with heifers averaging \$256.60 up \$3.09 cwt.

This week the U.S. cash cattle trade has been quiet with just a few deals Tuesday and Wednesday afternoon in Nebraska at \$160.00-\$161.00 live, \$1.00-\$2.00 higher and \$256.00-\$257.00 dressed which is steady, with a few in Iowa at \$164.00 live up \$3.00 cwt, but not nearly enough sold in either state to establish a market. Thursday light trade developed in the north with sales from \$258.00-\$263.00 dressed, majority at \$260.00 up \$2.00-\$3.00 cwt with some live trade in both the north and south from \$160.00-\$166.00, mainly \$164.00 up \$2.00 from last week's southern deals and \$4.00 stronger than the northern live trade last week, however business in the south was reported as light. Today, a light trade in Nebraska continues at \$164.00 live up \$4.00 with some dressed deals at \$262.00 up \$5.00 from last week. Asking prices are holding firm at \$165.00 plus live in the south and \$262.00 plus dressed in the north. Business is expected to continue, especially in the south however sellers appear to be waiting for the Cattle On Feed Report before actually doing more trade.