



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JUNE 1, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	390.00
A Grade Heifers	389.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	81	227.32-240.51	236.25	264.00	227.97
Medium Frame Steers +1250	47	218.83-239.23	230.24	255.00	212.24
Large & Medium Frame Steers +1250	128	222.05-240.00	234.11	264.00	221.34
Large Frame Heifers +1000	67	220.85-238.66	230.48	253.50	227.05
Medium Frame Heifers +1000	243	224.26-237.18	232.27	248.50	224.04
Large & Medium Frame Heifers +1000	310	221.47-237.40	231.79	253.50	225.26
Fed steers, Dairy & Dairy Cross +1250	91	176.21-200.26	187.96	233.50	184.53
Fed heifers, Dairy & Dairy Cross +1000	130	145.50-192.27	169.84	230.50	156.25
Cows - All Weights	2,066	106.59-158.40	128.38	192.00	124.39
Bulls - All Weights	142	140.49-182.46	165.15	215.50	155.26

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	650	247.19-272.02	259.89	279.00	259.49
900-999	462	258.90-285.60	271.24	297.50	277.89
800-899	496	279.76-303.37	291.17	321.50	288.25
700-799	355	269.62-329.47	304.93	356.00	303.39
600-699	373	265.24-352.53	311.15	390.00	316.26
500-599	324	291.59-387.19	346.50	435.00	333.09
400-499	165	261.44-397.78	341.86	448.00	307.69
-399	74	283.47-403.21	345.71	810.00	363.86

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	392	211.84-247.78	231.21	268.75	233.69
800-899	162	218.32-277.34	255.25	302.00	242.59
700-799	256	235.00-294.15	266.94	313.00	255.56
600-699	333	235.02-305.20	269.66	335.00	256.82
500-599	325	230.02-319.90	279.49	362.00	283.25
400-499	197	233.51-327.26	288.78	375.00	278.19
300-399	59	193.56-296.72	262.13	380.00	231.70
-299	10	260.00-298.10	284.56	410.00	251.43

At Kawartha Lakes Community Sale Barn: **May 27, 2023- 229 cows, 10 bulls, 35 veal, 7 fed cattle, 27 stockers**

	Price Range	Avg.	Top
Cows - all weights	114.00-176.50	135.36	187.00
Bulls - all weights	150.90-170.50	160.07	174.00
Veal Calves 600 lbs+	147.50-170.00	155.55	170.00
Veal Calves 125 lbs -	300.00-600.00	359.93	600.00

At Denfield Livestock Exchange Inc.: **May 30, 2023: 259 Fed Cattle, 7 Veal, 36 Cows, 22 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	227.50-241.50	235.47	255.00
Large & Medium Frame Fed Heifers +1000 lbs	232.00-241.00	237.73	253.50
Cows	119.00-184.00	151.10	184.00

At Aylmer Stockyards Inc.: **May 31, 2023 - 36 veal, 140 Cows, 40 Fed cattle, 82 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	133.00-179.49	170.10	179.49
Cows	101.00-175.00	131.69	175.00
Veal 600+ lbs	139.99-232.50	192.50	232.50

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 26, 2023- 1,130 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	225.00-261.50	245.47	275.00	900+	219.75-251.50	236.79	268.75
900-999	232.00-276.00	250.93	281.50	800-899	238.00-293.25	266.13	293.25
800-899	246.00-296.00	266.25	315.00	700-799	252.50-308.00	284.37	308.00
700-799	280.00-321.00	296.47	321.00	600-699	263.00-301.00	281.06	301.00
600-699	277.00-359.00	321.16	359.00	500-599	267.50-328.00	304.55	328.00
500-599	344.00-410.00	377.98	410.00	400-499	279.00-341.00	322.65	341.00

Stocker sale at Community Livestock Exchange: **May 30, 2023: 77 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	200.00-358.00	303.69	358.00	500-599	169.99-310.00	252.09	310.00
				400-499	189.99-287.50	243.80	287.50

Stocker sale at Keady Livestock Market: **May 31, 2023: 835 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	273.50-273.50	273.50	274.00	900+	223.00-255.00	239.67	255.00
900-999	290.50-297.50	292.29	297.50	800-899	244.00-302.00	293.26	302.00
800-899	299.00-307.50	303.71	321.50	700-799	275.00-295.00	286.59	295.00
700-799	297.50-335.00	213.13	335.00	600-699	247.50-313.00	293.21	335.00
600-699	317.50-350.00	337.78	350.00	500-599	321.00-362.00	339.50	362.00
500-599	377.50-400.00	386.47	400.00	400-499	275.00-357.50	331.58	375.00
400-499	335.00-402.50	385.83	409.00				

Stocker sale at Renfrew Pontiac Livestock: **May 30, 2023: 204 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	185.00-306.00	269.60	306.00	700-799	155.00-217.49	197.79	217.49
600-699	169.99-349.00	250.80	368.99	600-699	189.99-268.99	244.09	268.99
500-599	189.99-360.99	316.00	360.99	500-599	155.00-317.49	243.90	317.49
400-499	204.99-375.00	325.80	375.00	400-499	235.00-320.00	279.19	320.00

Stocker sale at Ontario Livestock Exchange: **May 31, 2023: 571 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.00-279.00	268.58	279.00	900+			
900-999	257.50-287.00	272.86	287.00				

Too few in each class

Stocker sale at Ontario Livestock Exchange: **June 1, 2023: 365 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.50-222.50	204.69	222.50	900+	145.00-235.00	186.04	247.50
800-899	195.00-290.00	230.50	290.00	700-799	212.50-275.00	247.02	290.00
700-799	227.50-332.50	274.63	332.50	600-699	210.00-277.50	240.65	295.00
600-699	210.00-325.00	276.56	345.00	500-599	225.00-315.50	272.50	315.50
500-599	265.00-365.00	311.20	365.00	400-499	195.00-280.00	252.10	332.50
400-499	200.00-390.00	295.83	390.00	300-399			
399-	160.00-320.00	241.33	420.00				

Stocker sale at Ontario Stockyards Inc: **June 1, 2023: 1,141 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-268.00	222.17	268.00	800-899	180.00-270.00	241.37	270.00
900-999	270.00-284.00	280.88	284.00	700-799	232.50-313.00	273.82	313.00
800-899	261.00-308.00	286.85	308.00	600-699	250.00-325.00	280.14	325.00
700-799	298.00-345.00	330.77	356.00	500-599	217.50-321.00	273.65	354.50
600-699	300.00-372.50	340.32	378.00	400-499	240.00-370.00	310.23	371.00
500-599	305.00-414.00	367.96	435.00	300-399	190.00-356.00	306.75	356.00
400-499	290.00-431.00	371.71	448.00				
399-	250.00-400.00	338.93	400.00				

ONTARIO BRED COW SALES

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 6, 2023	Week ending Apr 29 , 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,269	2,377	50,610
Steers & Heifers & Cows	3,152	2,288	49,001
Bulls	117	89	1,609

ONTARIO - PROVINCIAL PROCESSING- OMAFRA

	March 23	March 22	2023 YTD Total	2022 YTD Total	% change
Steers	3,244	4,149	8,987	11,075	-18.9%
Heifers	2,507	2,749	6,769	7,153	-5%
Cows	1,048	1,090	3,109	3,317	-6.3%
Bulls	521	508	1,407	1,382	+1.8%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 20, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,607	-1,023	1,217,051	-2%	-4%
Western Processing	44,435	-1,018	964,398	-2%	-3%
Eastern Processing	13,172	+5	252,653	0%	-8%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 27, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,745	-2,740	229,531	-24%	-10%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
May 27, 2023	862	811
May 20, 2023	877	817
May 27, 2022	919	838

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
May 27, 2023	954	847
May 20, 2023	957	847
May 27, 2022	971	851

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jun 3, 2023	Previous Week	Year Ago
Grand Total	573,000	625,000	608,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 1, 2023	384.50-389.50	+8.62

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 1, 2023

Steers	Live FOB	N/T	Rail - FOB	397.00-404.00 del
Heifers	Live FOB	N/T	Rail - FOB	397.00-403.50 del

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 1, 2023

Choice and Select Steers and Heifers:	Live	171.00-183.00
	Rail	280.00-285.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	304.22	286.14

BEEF EXPORTS – CANADA (AAFC)

	United States Jan 1- Mar 31/2023	Change from last year YTD	Mexico Jan 1- Mar 31/2023	Change from last year YTD
Total	91,464 tonnes	+7% or +6,200 tonnes	9,084 tonnes	+37% or +2,432 tonnes
	Japan Jan 1- Mar 31/2023	Change from last year YTD	South Korea Jan 1- Mar 31/2023	Change from last year YTD
Total	12,827 tonnes	-6% or -887 tonnes	4,326 tonnes	-25% or -1,451 tonnes
	Hong Kong Jan 1- Mar 31/2023	Change from last year YTD	Total Beef Exports Jan 1- Mar 31/2023	Change from last year YTD
Total	4,042 tonnes	+10% or +379 tonnes	126,090 tonnes	+5% or +6,504 tonnes

BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – May 13, 2023	Last Year Same Time	% Change
Fed	390,003 tonnes	417,781 tonnes	-7%
Non-fed	65,357 tonnes	60,822 tonnes	+7%

LIVE CATTLE - CANADA (AAFC)

IMPORTS	Import % change from 2022 YTD	EXPORTS	Export % change from 2022 YTD
Jan 1- Mar 31/2023		Jan 1- May 6/2023	
Pure bred	2,025 +13%	Slaughter steers & heifers & cows	185,443 -1%
Non-pure bred	76,100 +47%	Feeder cattle & calves	53,564 -49%
		Bulls	9,504 -11%

BEEF IMPORTS - CANADA (AAFC)

	Jan 1 - May 13, 2023	Last Year Same Time	% Change
United States	36,105 tonnes	37,616 tonnes	-4%
Mexico	4,456 tonnes	4,265 tonnes	+4%
Non-CUSMA	15,313 tonnes	13,569 tonnes	+13%
EU-27 (beef/veal total)	3,058 tonnes	6,253 tonnes	-51%
Total	59,850 tonnes	61,931 tonnes	-3%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	172.90	+0.52	Aug	241.90	+0.25	Jul	6.090	+16.4
Oct	176.00	+0.12	Sep	245.00	+0.05	Sep	5.354	+11.2
Dec	179.17	+0.12	Oct	247.00	+0.02	Dec	5.412	+11.2
Feb	182.77	+0.10	Nov	247.80	+0.32	Mar	5.500	+10.4
Apr	185.72	+0.02	Jan	246.95	+0.27	May	5.554	+10.4
Aug	179.65	+0.15	Mar	247.42	+0.12	Jul	5.572	+10.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.524	+23.8	Jul	6.198	+8.2	Spot	74.48	+0.13
Aug	12.624	+18.4	Sep	6.322	+8.0	Jun	74.47	+0.08
Sep	11.924	+15.2	Dec	6.520	+8.2	Sep	74.62	+0.08
Nov	11.836	+14.6	Mar	6.674	+8.2	Dec	74.73	+0.01
Jan	11.932	+14.4	May	6.762	+9.0	Mar	74.81	+0.01
Mar	11.930	+13.4	Jul	6.824	+9.6	Jun	73.81	+0.13

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Comments for the week ending June 1, 2023

Receipts of fed steers and heifers were higher this week, there were 438 head sold through auction markets up 62 from the previous week and 119 more than this time last year. Receipts of 128 fed steers ranged from \$222.05-\$240.00 averaging \$234.11 up \$12.77 from last week on average and \$42.94 above year ago prices. 310 fed heifers ranged from \$221.47-\$237.40 averaging \$231.79 up \$6.53 from the week before and \$43.20 higher than last year at this time. Auction markets reported trade as active with prices \$3.00 to \$5.00 cwt higher, strong sales with some reports of prices \$6.00 to \$8.00 cwt more than last week.

The Ontario railgrade market saw a \$10.00 cwt increase this week. Sales were at \$390.00 cwt dressed for steers and were \$389.00 for heifers. This week delivery is set for the week of June 5th.

There were 2,066 fed/cull cows sold through auction markets this week up 143 from the week before but 91 less than this time last year. Cows ranged from \$106.59-\$158.40 averaging \$128.38 up \$3.99 from last week and \$25.97 stronger than last year at this time. Auction markets reported trade as active with prices

stronger than last week. Some quoted increases from \$5.00-\$10.00 cwt early in the week. The market ended the week selling strong with prices holding steady.

Stocker and feeder cattle volumes were slightly lower this week with 4,673 head sold at auction markets, down 30 from the previous week and 882 less than last year at this time. Auction markets reported trade this week as active with steady to higher prices, excellent buyer demand. Calves and yearlings were reported as trading at higher prices. Actual average prices this week saw steers 400-500 lbs up \$34.17 cwt on average, 500-600 lbs up \$13.41, 600-700 lbs down \$5.11, 700-800 lbs up \$1.54, 800-900 lbs up \$2.92, and steers 900 lbs and over averaged \$2.83 cwt lower than last week on average. Heifers from 300-400 lbs were up \$30.43, 400-500 lbs up \$10.59, 500-600 lbs down \$3.76, 600-700 lbs up \$12.84, 700-800 lbs up \$11.38, and heifers 800 lbs and over averaged \$17.75 higher than last week's weighted average prices.

The Quebec electronic market this week ranged from \$384.50- 389.50 cwt dressed on a picked-up basis, up \$8.62 cwt from last week on average.

Alberta direct trade for this week saw steers trading at from \$397.00-\$404.00 delivered and heifers were reported from \$397.00-\$403.50.

The U.S. cash cattle trade this week saw live steers trading from \$176.00-\$183.00 and heifers at \$171.00. Dressed sales were ranging from \$280.00-\$285.00 for steers and heifers at \$280.00..

Amber McIntyre for Jamie Gamble - Beef Farmers of Ontario's market information report.