



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JULY 13, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	400.00 – 395.00
A Grade Heifers	399.00 – 394.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	91	226.09-245.41	239.52	272.50	234.84
Medium Frame Steers +1250	76	225.80-240.47	234.84	248.00	220.48
Large & Medium Frame Steers +1250	163	223.89-243.34	236.12	272.50	230.26
Large Frame Heifers +1000	62	226.27-243.76	234.50	268.00	225.07
Medium Frame Heifers +1000	107	215.54-238.62	229.28	257.00	235.97
Large & Medium Frame Heifers +1000	169	222.51-243.07	232.06	268.00	233.89
Fed steers, Dairy & Dairy Cross +1250	86	177.07-210.56	201.42	242.75	192.69
Fed heifers, Dairy & Dairy Cross +1000	92	136.16-192.53	165.34	230.00	162.50
Cows - All Weights	1,697	97.96-151.76	121.65	197.00	122.15
Bulls - All Weights	80	135.03-164.97	150.03	419.00	152.46

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	631	264.88-294.28	281.49	301.50	276.30
900-999	156	281.42-304.65	292.58	313.50	283.70
800-899	84	236.45-285.48	266.81	320.00	308.31
700-799	127	250.42-345.35	309.66	370.00	331.07
600-699	135	277.81-356.47	324.71	395.00	310.53
500-599	116	241.07-363.47	318.85	414.00	328.95
400-499	53	289.57-365.98	327.58	432.50	329.49
-399	32	320.16-476.87	395.96	760.00	334.09

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	165	226.96-260.01	244.68	282.50	244.78
800-899	95	234.53-277.92	267.53	299.00	251.90
700-799	123	212.50-274.69	247.56	302.50	241.12
600-699	159	218.94-309.95	274.40	340.00	265.94
500-599	128	250.15-331.60	292.15	378.00	273.03
400-499	89	193.43-303.56	260.44	339.99	260.77
300-399	20	210.87-311.37	251.18	345.00	258.47
-299	10	194.00-244.00	212.50	275.00	251.76

At Kawartha Lakes Community Sale Barn: July 8, 2023– 144 cows, 10 bulls, 49 veal, 1 fed cattle, 19 stockers

	Price Range	Avg.	Top
Cows - all weights	105.00-157.50	125.46	177.00
Bulls under 1600 lbs	161.00-169.00	164.39	169.00
Bulls – over 1600 lbs	149.00-176.00	162.65	176.00
Veal Calves 600 lbs+	160.00-191.00	165.14	195.00
Veal Calves 125 lbs -	275.00-630.00	443.73	630.00

At Denfield Livestock Exchange Inc.: July 11, 2023: 171 Fed Cattle, 21 Veal, 41 Cows, 8 Bulls, 5 Stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	234.00-244.00	240.31	256.00
Large & Medium Frame Fed Heifers +1000 lbs	238.00-250.50	242.77	257.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	160.00-237.75	224.35	242.75
Cows	94.00-141.00	121.39	168.00
Veal +600 lbs	173.00-197.00	187.71	197.00

At Aylmer Stockyards Inc.: July 12, 2023 – 20 Veal, 156 Cows, 72 Fed cattle, 18 Stockers, 4 Bulls

	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	169.99-214.99	193.99	214.99
Fed Heifers, dairy & dairy cross 1000+ lbs	131.00-214.00	178.09	214.00
Cows	82.99-168.99	125.69	195.99
Veal 600+ lbs	136.00-245.99	198.70	245.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: July 7, 2023– 492 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.50-281.00	270.38	295.00	900+	236.00-265.25	251.01	282.50
900-999	268.00-306.00	287.89	306.00	800-899	250.00-284.50	270.53	299.00
800-899	250.00-293.00	280.92	320.00	700-799	231.00-265.00	254.00	265.00
700-799	272.00-322.50	301.23	322.50	600-699	246.00-302.00	277.80	302.00
600-699	250.00-324.00	298.53	324.00	500-599	270.00-329.00	282.08	329.00
500-599	250.00-311.00	289.06	311.00	400-499	160.00-301.00	237.93	301.00

Stocker sale at Community Livestock Exchange: July 11, 2023: 57 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	214.99-375.00	341.80	375.00	500-599	279.99-325.99	320.19	325.99

Stocker sale at Renfrew Pontiac Livestock: July 11, 2023: 215 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	187.50-335.99	283.59	335.99	800-899	212.50-257.50	247.90	257.50
500-599	270.00-337.50	311.39	337.50	700-799	172.50-260.00	232.20	260.00
				600-699	160.00-277.49	245.99	277.49
				500-599	225.00-314.99	268.40	314.99
				400-499	155.00-304.00	246.20	304.00

Stocker sale at Ontario Livestock Exchange: July 12, 2023: 559 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	270.00-301.50	288.07	301.50	800-899			
900-999	294.50-313.50	302.45	313.50	700-799			

Too few sold in each class.

Stocker sale at Ontario Livestock Exchange: July 13, 2023: 307 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	225.00-255.00	242.30	275.00	900+	200.00-240.00	223.25	240.00
700-799	260.00-340.00	310.83	340.00	700-799	222.50-275.00	249.46	275.00
600-699	275.00-387.50	343.85	395.00	600-699	235.00-320.00	282.10	340.00
500-599	250.00-401.00	333.71	401.00	500-599	245.00-350.00	299.77	350.00
400-499	260.00-340.00	283.89	360.00	400-499	235.00-290.00	272.37	300.00
399-	180.00-330.00	237.78	400.00	300-399	235.00-320.00	259.44	345.00

Stocker sale at Ontario Stockyards Inc: July 13, 2023: 421 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	211.00-269.00	251.70	269.00	800-899	227.50-290.00	282.94	290.00
800-899	255.00-313.00	282.16	313.00	700-799	225.00-302.50	263.41	302.50
700-799	285.00-370.00	335.81	370.00	600-699	255.00-337.50	300.18	337.50
600-699	302.50-357.50	332.89	392.50	500-599	265.00-378.00	335.20	378.00
500-599	240.00-385.00	336.26	414.00	400-499	245.00-337.50	309.04	337.50
400-499	350.00-432.50	407.06	432.50	300-399			

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 24, 2023	Week ending June 17, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,978	1,947	66,211
Steers & Heifers & Cows	1,828	1,801	63,701
Bulls	150	146	2,510

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 8, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,008	+1,211	1,611,890	+2%	-5%
Western Processing	47,974	+3,679	1,279,524	+8%	-5%
Eastern Processing	10,034	-2,468	332,366	-20%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
July 8, 2023	879	807
July 1, 2023	874	794
July 9, 2022	890	790

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
July 8, 2023	946	864
July 1, 2023	940	841
July 9, 2022	931	838

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 8, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,650	-2,332	289,758	-21%	-8.8%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 15, 2023	Previous Week	Year Ago
Grand Total	633,000	539,000	673,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 13, 2023	391.00	-1.25

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending July 13, 2023

Steers	Live FOB	N/T	Rail - del	401.00-404.00
Heifers	Live FOB	N/T	Rail - del	401.00-404.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending July 13, 2023

Choice and Select Steers and Heifers:	Live	178.00-186.00
	Rail	287.00-295.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	312.14	281.90

BEEF EXPORTS - CANADA (AAFC)

	United States Jan 1- May 31/2023	Change from last year YTD	Mexico Jan 1- May 31/2023	Change from last year YTD
Total	147,424 tonnes	+2% or +3,091 tonnes	14,301 tonnes	+31% or +3,392 tonnes
	Japan Jan 1- May 31/2023	Change from last year YTD	South Korea Jan 1- May 31/2023	Change from last year YTD
Total	20,274 tonnes	-25% or -6,850 tonnes	7,712 tonnes	-28% or -3,075 tonnes
	Viet Nam Jan 1- May 31/2023	Change from last year YTD	Total Beef Exports Jan 1- May 31/2023	Change from last year YTD
Total	6,412 tonnes	+12% or +682 tonnes	203,916 tonnes	-2% or -3,166 tonnes

BEEF PRODUCTION - CANADA (AAFC)

	Jan 1 - July 1, 2023	Last Year Same Time	% Change
Fed	517,987 tonnes	562,369 tonnes	-8%
Non-fed	86,160 tonnes	80,793 tonnes	+7%

LIVE CATTLE - CANADA (AAFC)

IMPORTS	Import % change from 2022 YTD	EXPORTS	Export % change from 2022 YTD
Jan 1- May 31/2023		Jan 1- Jun 24/2023	
Pure bred	5,130 -20%	Slaughter steers & heifers & cows	233,843 -5%
Non-pure bred	108,590 +20%	Feeder cattle & calves	76,770 -42%
		Bulls	14,062 -15%

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – July 1, 2023	Last Year Same Time	% Change
United States	50,963 tonnes	53,057 tonnes	-4%
Australia	6,091 tonnes	4,636 tonnes	+31%
Mexico	5,562 tonnes	5,034 tonnes	+10%
Non-CUSMA	18,347 tonnes	19,078 tonnes	-4%
EU-27 (beef/veal total)	4,189 tonnes	8,695 tonnes	-52%
Total	81,353 tonnes	87,062 tonnes	-7%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.17	+3.27	Aug	246.65	+1.65	Jul	5.996	+6.2
Oct	182.62	+2.52	Sep	249.22	+1.90	Sep	5.064	+13.0
Dec	185.77	+2.40	Oct	250.47	+1.90	Dec	5.136	+13.2
Feb	188.50	+2.10	Nov	250.40	+1.97	Mar	5.254	+13.4
Apr	190.10	+1.90	Jan	248.47	+2.05	May	5.322	+13.2
Jun	182.45	+1.67	Mar	248.77	+2.20	Jul	5.354	+13.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	14.956	-22.2	Jul	6.414	+14.0	Spot	75.70	-0.59
Aug	14.802	-4.4	Sep	6.614	+21.6	Sep	75.76	-0.59
Sep	13.996	+6.0	Dec	6.806	+21.2	Dec	75.84	-0.59
Nov	13.706	+1.0	Mar	6.966	+20.2	Mar	75.93	-0.59
Jan	13.776	+2.2	May	7.044	+18.6	Jun	75.96	-0.59
Mar	13.654	+5.0	Jul	7.076	+17.6	Sep	75.93	-0.56

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Comments for the week ending July 13, 2023

There were a greater volume of receipts that traded this week, 332 fed steers and heifers sold through auction markets up 65 head from the week before and 17 more than the same week last year. Fed steers saw a wide trading range this week from \$223.89-\$243.34 with a weekly weighted average price of \$236.12 up \$5.86 cwt from the previous week and \$49.06 above year ago prices. Fed heifers sold from \$222.51-\$243.07 averaging \$232.06 down \$1.83 from the previous week but \$46.32 higher than last year at this time. Early in the week auction markets reported strong trade with prices barely steady to fully steady to last week's trade. Thursday there was a report that prices were \$2.00 cwt easier.

The Ontario railgrade market started out the previous Friday with no trade or bids reported. By Monday of this week a light test was noted at \$400.00 cwt dressed for steers and \$399.00 for heifers which is steady to the previous week's trade, with delivery the week of July 31st. By Tuesday some trade was being noted at prices \$5.00 cwt easier with steers at \$395.00 dressed and heifers \$394.00 with delivery now being scheduled for the week of August 7th. The average prices for the week were steers at \$397.50 and heifers' average price was \$396.50.

Light receipts of 1,697 fed/cull cows sold through auction markets this week down 246 from the week before and 462 fewer than this time last year. Cows ranged from \$97.96-\$151.76 averaging \$121.65 cwt down \$0.50 from last week but \$16.08 stronger than year ago prices. Auction markets mostly reported trade as steady and stronger. Out of the 1,697 sold this week, 316 were beef breeds which is down 210 head from the week before with a weekly weighted average price of \$139.11 cwt up \$2.32 from last week's weighted average beef cow price.

Lighter volumes of stocker and feeder cattle sold through auction markets this week at 2,123 down 537 head from the previous week and 29 less than the same time last year. Auction markets reported trade as light with fully steady to strong prices on both calves and yearlings. By the end of the week trade was reported as active with higher prices. Actual average prices this week saw steers 400-500 lbs down \$1.91 cwt from the week before on average, 500-600 lb steers were down \$10.10, 600-700 lbs were up \$14.18, 700-800 lbs down \$21.41, 800-900 lbs down \$41.50, and steers 900 lbs and over averaged \$5.09 cwt stronger than last week on average. Heifers from 300-400 lbs were down \$7.29 cwt, 400-500 lbs down \$0.33, 500-600 lbs up \$19.12, 600-700 lbs up \$8.46, 700-800 lbs up \$6.44 and heifers 800 lbs plus averaged \$6.14 cwt higher than last week's weighted average prices.

The Quebec electronic market for the week ending July 12th, 2023 was \$391.00 cwt dressed on a picked-up basis, down \$1.25 cwt from last Wednesday on average.

Alberta direct trade the week ending July 14th was light with sales being reported from \$401.00-\$404.00 cwt delivered on a dressed basis down between \$2.00-\$5.00 cwt from the previous week's trade. Canfax reports: "Cattle that traded were being scheduled for late July early August delivery."

The U.S. cash cattle trade for the week ending July 14th was fairly quiet. Some live trade was noted from \$175.00-\$186.00. Wednesday business in the north was reported at \$287.00-\$295.00 cwt dressed for steers and \$287.00-\$290.00 dressed for heifers. The Central Stockyards on-line auction on Wednesday saw one lot in the south sell at \$178.00 live with delivery in 5-14 business days. The price range for dressed sales Thursday were \$290.00-\$295.00 delivered.

Amber Arand on behalf of Jamie Gamble, Market Information Coordinator - Beef Farmers of Ontario