



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JULY 20, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or sales
A Grade Heifers No bids or sales

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	93	226.74-249.54	239.97	256.00	239.52
Medium Frame Steers +1250	89	214.77-240.75	227.11	250.50	234.84
Large & Medium Frame Steers +1250	180	218.99-244.92	232.98	256.00	236.12
Large Frame Heifers +1000	80	215.31-242.37	233.82	251.00	234.50
Medium Frame Heifers +1000	144	218.41-243.79	231.44	255.50	229.28
Large & Medium Frame Heifers +1000	224	216.65-244.56	232.50	255.50	232.06
Fed steers, Dairy & Dairy Cross +1250	41	177.17-194.97	187.37	202.49	201.42
Fed heifers, Dairy & Dairy Cross +1000	89	139.37-181.89	163.39	202.49	165.34
Cows - All Weights	1,931	102.10-151.85	122.90	232.50	121.65
Bulls - All Weights	134	144.25-172.98	158.08	201.00	150.03

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	598	276.89-304.69	285.55	313.00	281.49
900-999	323	291.38-314.95	302.95	322.00	292.58
800-899	139	282.04-331.45	307.17	346.00	266.81
700-799	104	254.04-343.46	305.62	381.00	309.66
600-699	109	264.84-354.64	316.25	395.00	324.71
500-599	71	251.38-366.46	317.47	404.99	318.85
400-499	29	231.55-361.55	306.90	427.50	327.58
-399	7	201.43-267.86	229.65	310.00	395.96

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	311	234.87-267.93	255.51	289.00	244.68
800-899	194	255.62-297.77	281.53	307.50	267.53
700-799	101	255.80-305.50	283.21	330.00	247.56
600-699	111	230.40-303.17	280.34	342.00	274.40
500-599	82	215.55-304.63	262.62	345.00	292.15
400-499	37	193.11-252.90	224.52	300.00	260.44
300-399	17	240.59-281.76	256.14	340.00	251.18
-299	3	201.67-368.33	285.00	410.00	212.50

At Kawartha Lakes Community Sale Barn: July 15, 2023– 116 cows, 14 bulls, 46 veal, 0 fed cattle, 42 stockers

	Price Range	Avg.	Top
Cows - all weights	109.00-166.00	130.65	173.00
Bulls - all weights	131.42-172.85	150.19	178.00
Veal Calves 600 lbs+	159.00-222.50	169.17	222.50
Veal Calves 125 lbs -	150.00-600.00	356.16	625.00

At Denfield Livestock Exchange Inc.: July 18, 2023: 162 Fed Cattle, 26 Veal, 67 Cows, 1 Bulls, 3 Stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	226.00-246.00	236.75	256.00
Large & Medium Frame Fed Heifers +1000 lbs	238.00-248.00	242.93	255.50
Cows	100.00-151.00	125.71	171.00
Veal +600 lbs	175.00-197.50	189.03	197.50

At Aylmer Stockyards Inc.: July 19, 2023 – 17 Veal, 136 Cows, 41 Fed cattle, 26 Stockers, 3 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	158.00-202.49	179.60	202.49
Cows	91.00-165.99	122.79	165.99
Veal 600+ lbs	160.00-264.99	200.59	264.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: July 14, 2023– 724 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	271.00-291.50	282.61	296.50	900+	239.00-264.50	251.57	270.25
900-999	277.00-309.00	294.63	316.25	800-899	246.00-307.50	284.10	307.50
800-899	262.50-343.50	301.00	343.50	700-799	265.00-300.00	280.68	300.00
700-799	286.00-378.00	320.60	378.00				
600-699	292.00-395.00	334.90	395.00				

Stocker sale at Community Livestock Exchange: July 18, 2023: 107 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	227.99-339.99	300.40	339.99	600-699	235.00-320.00	303.90	320.00
500-599	225.00-404.99	351.60	404.99	400-499	150.00-242.49	197.30	242.49
400-499	220.00-420.00	352.19	420.00				

Stocker sale at Renfrew Pontiac Livestock: July 18, 2023: 60 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	227.49-342.49	300.70	342.49	700-799	164.99-287.00	241.99	287.00

Stocker sale at Keady Livestock Market: July 18, 2023: 475 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	304.00-310.00	304.93	310.00	900-999	245.00-289.00	283.64	289.00
900-999	313.50-322.00	316.59	322.00	800-899	299.00-299.00	299.00	299.00
800-899	340.00-346.00	344.32	346.00	700-799	290.00-326.00	312.71	330.00
700-799	278.00-381.00	365.36	381.00	600-699	255.00-295.00	280.15	337.50
600-699	310.00-357.00	351.47	357.00	500-599	270.00-342.50	301.92	342.50
500-599	328.00-385.00	340.23	385.00				

Stocker sale at Ontario Livestock Exchange: July 19, 2023: 538 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	277.00-313.00	286.24	313.00	800-899	287.00-288.00	287.52	288.00
900-999	299.00-322.00	308.21	322.00				
800-899	307.00-326.00	318.91	326.00				

Stocker sale at Ontario Livestock Exchange: July 20, 2023: 245 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.00-215.00	205.91	235.00	900+	200.00-235.00	225.00	235.00
700-799	212.50-300.00	259.00	300.00	800-899	237.50-297.00	274.00	297.00
600-699	285.00-380.00	343.54	380.00	700-799	225.00-310.00	253.75	310.00
				600-699	215.00-315.00	290.17	315.00
				500-599	250.00-320.00	290.70	345.00
				400-499	220.00-275.00	244.44	300.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 1, 2023	Week ending June 24, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,000	1,978	68,211
Steers & Heifers & Cows	1,898	1,828	65,599
Bulls	102	150	2,612

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 15, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,252	+1,244	1,671,142	+2%	-5%
Western Processing	46,685	-1,289	1,326,209	-3%	-5%
Eastern Processing	12,567	+2,533	344,933	+25%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
July 15, 2023	877	811
July 8, 2023	879	807
July 16, 2022	888	802

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
July 15, 2023	941	838
July 8, 2023	946	864
July 16, 2022	926	827

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 15, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,002	+2,352	300,760	+27%	-8.6%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 22, 2023	Previous Week	Year Ago
Grand Total	638,000	633,000	663,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 20, 2023	395.50-400.00	+6.42

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending July 20, 2023

<i>Steers</i>	Live	237.00	Rail - FOB	392.00-401.50
<i>Heifers</i>	Live	N/T	Rail - FOB	394.50-401.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending Jul, 2023

Choice and Select Steers and Heifers:	Live	180.00
	Rail	295.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	304.71	275.93

BEEF EXPORTS – CANADA (AAFC)

	<i>United States</i> <i>Jan 1- May 31/2023</i>	<i>Change from last year YTD</i>	<i>Mexico</i> <i>Jan 1- May 31/2023</i>	<i>Change from last year YTD</i>
Total	147,424 tonnes	+2% or +3,091 tonnes	14,301 tonnes	+31% or +3,392 tonnes
	<i>Japan</i> <i>Jan 1- May 31/2023</i>	<i>Change from last year YTD</i>	<i>South Korea</i> <i>Jan 1- May 31/2023</i>	<i>Change from last year YTD</i>
Total	20,274 tonnes	-25% or -6,850 tonnes	7,712 tonnes	-28% or -3,075 tonnes
	<i>Viet Nam</i> <i>Jan 1- May 31/2023</i>	<i>Change from last year YTD</i>	Total Beef Exports <i>Jan 1- May 31/2023</i>	<i>Change from last year YTD</i>
Total	6,412 tonnes	+12% or +682 tonnes	203,916 tonnes	-2% or -3,166 tonnes

BEEF PRODUCTION – CANADA (AAFC)

	<i>Jan 1 – July 8, 2023</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	537,051 tonnes	584,995 tonnes	-8%
Non-fed	89,134 tonnes	83,691 tonnes	+7%

LIVE CATTLE – CANADA (AAFC)

<i>IMPORTS</i>	<i>Import % change from 2022 YTD</i>	<i>EXPORTS</i>	<i>Export % change from 2022 YTD</i>
<i>Jan 1- May 31/2023</i>		<i>Jan 1- Jun 24/2023</i>	
Pure bred	5,130 -20%	Slaughter steers & heifers & cows	233,843 -5%
Non-pure bred	108,590 +20%	Feeder cattle & calves	76,770 -42%
		Bulls	14,062 -15%

BEEF IMPORTS – CANADA (AAFC)

	<i>Jan 1 – July 8, 2023</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	55,206 tonnes	54,852 tonnes	+1%
Australia	6,168 tonnes	5,095 tonnes	+21%
Mexico	5,829 tonnes	5,104 tonnes	+14%
Non-CUSMA	19,528 tonnes	20,059 tonnes	-3%
EU-27 (beef/veal total)	4,460 tonnes	8,842 tonnes	-56%
Total	86,964 tonnes	90,173 tonnes	-4%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.02	-0.30	Aug	245.92	+0.82	Sep	5.270	-10.2
Oct	181.90	-0.85	Sep	249.27	+0.97	Dec	5.362	-10.0
Dec	185.17	-0.80	Oct	251.00	+1.17	Mar	5.474	-10.0
Feb	188.32	-0.52	Nov	251.25	+1.27	May	5.540	-9.6
Apr	190.52	-0.17	Jan	249.40	+1.37	Jul	5.562	-9.2
Jun	183.47	+0.02	Mar	249.85	+1.20	Sep	5.326	-7.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.010	+6.0	Sep	6.974	-29.4	Spot	75.72	-0.17
Sep	14.290	+2.6	Dec	7.176	-28.4	Sep	75.78	-0.16
Nov	14.016	-3.0	Mar	7.344	-26.0	Dec	75.87	-0.16
Jan	14.082	-2.2	May	7.412	-23.2	Mar	75.96	-0.15
Mar	13.976	-1.4	Jul	7.390	-21.6	Jun	75.98	-0.16
May	13.914	-1.2	Sep	7.426	-20.4	Sep	75.96	-0.15

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Comments for the week ending July 20, 2023

There were 404 fed steers and heifers sold through Ontario auction markets this week up 72 head from the week before and just 9 more than the same week last year. Fed steers ranged from \$218.99-\$244.92 averaging \$232.98 down \$3.14 cwt from the previous week and yet still \$47.40 above year ago prices. Fed heifers sold from \$216.65-\$244.56 averaging \$232.50 up \$0.44 from the previous week and \$52.49 higher than last year at this time. Auction markets reported steady trade with quality being a consideration.

The Ontario railgrade market ended the previous week, July 13th with the average price for steers at \$397.50 and for heifer's the average price was \$396.50. This week there has been no bids or trades reported. It has been a very quiet week, so there are no prices to report.

There were 1,931 fed/cull cows sold through auction markets this week up 234 from the week before but 243 fewer than this time last year. Cows ranged from \$102.10-151.85 averaging \$122.90 cwt up \$1.25 from last week and \$18.66 stronger than year ago prices. Auction markets reported trade as slightly easier to fully steady. Out of the 1,931 sold this week, 448 were beef breeds which is up 132 head from the week before with a weekly weighted average price of \$137.87 cwt down \$1.24 from last week's weighted average beef cow price.

Just slightly higher volumes of stocker and feeder cattle sold through auction markets this week at 2,236 up 113 head from the previous week and 400 head more than at this same time last year. Overall auction markets reported trade as active with prices steady to fully steady. Early in the week calves were reported as selling steady and yearlings on a higher market. Actual average prices this week saw steers 400-500 lbs down \$20.68 cwt from the week before on average, 500-600 lbs steers were down \$1.38, 600-700 lbs were down \$8.46, 700-800 lbs down \$4.04, 800-900 lbs up \$40.36 and steers over 900 lbs averaged \$7.96 cwt stronger than last week on average. Heifers from 300-400 lbs were up \$4.96 cwt, 400-500 lbs down \$35.92, 500-600 lbs down \$29.53, 600-700 lbs up \$5.94, 700-800 lbs up \$35.65 and heifers over 800 lbs averaged \$12.28 cwt higher than last week's weighted average prices.

The Quebec electronic market for the week ending July 19th, 2023 was \$395.50-\$400.00 cwt dressed on a picked-up basis, up \$6.42 cwt from the previous Wednesday on average.

Alberta direct trade for the week ending July 20th was light with sales being reported from \$392.00-\$401.50 for steers rail prices cwt and \$394.50-\$401.50 for heifers' rail prices. Live steer prices were reported at \$237.00 cwt. "Canfax reported that sales volumes were too light to really set a market trend."

The U.S. cash cattle trade for the week ending July 20th was light as well. In the North dressed deals were marked at \$295.00, close to \$3.50 cwt more than the week before. Live trade was reported in the South with prices at \$180.00, about \$2.00 higher than last week's average. Asking prices in the North on Wednesday were around \$298.00 dressed and live asking prices in the South were \$183.00 or more.

Amber Arand on behalf of Jamie Gamble, Market Information Coordinator - Beef Farmers of Ontario