



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY AUGUST 17, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	389.00
A Grade Heifers	388.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	45	209.87-236.10	225.19	257.00	232.09
Medium Frame Steers +1250	49	213.57-236.27	226.18	266.00	229.45
Large & Medium Frame Steers +1250	94	215.99-239.47	228.43	266.00	230.92
Large Frame Heifers +1000	71	216.81-239.74	230.32	262.50	228.92
Medium Frame Heifers +1000	118	222.53-238.37	232.22	255.00	224.90
Large & Medium Frame Heifers +1000	189	219.02-239.41	231.66	262.50	225.89
Fed steers, Dairy & Dairy Cross +1250	51	189.59-204.94	195.54	241.00	195.61
Fed heifers, Dairy & Dairy Cross +1000	118	136.83-205.86	172.06	235.00	180.33
Cows - All Weights	2,202	101.44-149.47	123.51	215.25	122.29
Bulls - All Weights	111	142.89-177.76	161.56	200.00	160.89

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	766	283.98-314.61	296.94	324.00	292.09
900-999	452	297.11-332.02	315.44	336.00	308.48
800-899	186	281.94-323.51	307.35	347.00	312.62
700-799	154	302.50-371.31	335.68	411.00	321.09
600-699	193	311.88-396.39	365.40	467.00	339.61
500-599	184	339.47-437.41	393.61	472.50	357.41
400-499	83	355.87-434.97	407.25	485.00	367.32
-399	48	317.66-422.97	371.12	630.00	355.89

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	464	235.80-282.02	257.88	312.50	235.96
800-899	136	258.42-294.62	282.50	318.00	258.33
700-799	141	257.62-316.11	292.15	360.00	251.16
600-699	175	282.68-343.31	317.02	367.00	276.86
500-599	115	287.02-377.76	334.28	430.00	285.86
400-499	71	269.07-352.62	313.62	400.00	286.78
300-399	29	255.48-310.66	272.87	420.00	298.89
-299	26	263.56-357.60	315.37	500.00	273.33

At Kawartha Lakes Community Sale Barn: August 12, 2023- 127 cows, 7 bulls, 52 veal, 8 stockers, 4 fed cattle

	Price Range	Avg.	Top
Cows	105.00-163.00	126.54	186.00
Veal Calves 600 lbs+	162.00-185.00	169.03	185.00
Veal Calves 125 lbs -	178.56-500.00	311.65	550.00

At Denfield Livestock Exchange Inc.: August 15, 2023: 125 Fed Cattle, 4 Stockers, 29 Veal, 100 Cows, 5 Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	224.00-242.50	234.22	266.00
Large & Medium Frame Fed Heifers +1000 lbs	231.00-242.75	237.95	255.00
Cows	100.00-142.00	122.46	161.00
Veal +600 lbs	167.50-196.00	182.93	230.00

At Aylmer Stockyards Inc.: August 16, 2023 - 26 Veal, 226 Cows, 55 Fed cattle, 12 Stockers, 2 Bull

	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	189.99-238.49	227.59	238.49
Fed Heifers, dairy & dairy cross 1000+ lbs	119.99-235.00	174.59	235.00
Cows	82.99-167.99	126.20	187.99
Veal 600+ lbs	119.99-237.99	184.69	237.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: August 11, 2023- 763 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.50-310.00	296.09	310.00	900+	227.00-279.75	247.08	288.50
900-999	272.00-330.00	314.48	330.00	800-899	236.00-284.00	268.74	284.00
800-899	291.00-331.00	313.32	347.00	700-799	231.00-303.00	267.24	303.00
700-799	307.00-366.00	331.18	366.00	600-699	253.00-318.00	289.57	318.00
600-699	305.00-398.00	378.00	398.00				
500-599	367.50-429.00	413.50	429.00				

Stocker sale at Keady Livestock Market: August 14, 2023: 732 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.00-303.00	296.58	309.00	900-999	267.00-301.00	289.61	301.00
900-999	310.00-336.00	320.68	336.00	800-899	307.50-318.00	314.01	318.00
800-899	287.00-335.00	320.53	343.00	700-799	305.00-360.00	342.43	360.00
700-799	343.00-411.00	370.17	411.00	600-699	315.00-353.00	341.18	353.00
600-699	380.00-427.50	401.66	427.50	500-599	310.00-430.00	363.19	430.00
500-599	385.00-440.00	410.15	440.00				

Stocker sale at Community Livestock Exchange: August 15, 2023: 120 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	210.00-374.00	321.60	374.00	700-799	237.50-291.00	282.29	291.00
500-599	225.00-404.30	341.59	404.30	600-699	239.99-335.00	300.49	335.00
400-499	335.00-454.99	419.50	454.99	500-599	242.49-333.99	309.20	333.99

Stocker sale at Renfrew Pontiac Livestock: August 15, 2023: 48 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799				700-799			
600-699	<i>Too few in each class to establish a trend.</i>			600-699	<i>Too few in each class to establish a trend.</i>		

Stocker sale at Ontario Livestock Exchange: August 16, 2023: 634 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.00-324.00	302.08	324.00	600-699	N/T		
900-999	308.50-335.00	317.62	335.00				

Stocker sale at Ontario Livestock Exchange: August 17, 2023: 280 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	185.00-279.00	236.25	279.00	600-699	215.00-320.00	267.24	335.00
800-899	272.50-295.00	278.27	295.00	500-599	200.00-310.00	264.06	310.00
700-799	242.50-315.00	285.31	392.50	400-499	220.00-315.00	270.28	315.00
600-699	320.00-387.50	365.53	395.00	399-	245.00-320.00	266.07	350.00
500-599	315.00-412.50	362.50	412.50				

Stocker sale at Ontario Stockyards Inc: August 17, 2023: 391 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	300.00-370.00	340.33	383.00	700-799	272.50-326.00	303.93	346.00
600-699	323.00-412.00	372.97	467.50	600-699	317.50-367.00	343.61	367.00
500-599	370.00-472.50	419.37	472.50	500-599	305.00-380.00	346.56	380.00
400-499	365.00-446.00	418.36	485.00	400-499	330.00-380.00	356.76	380.00
399-	430.00-500.00	473.04	500.00				

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 22, 2023	Week ending July 15, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,783	1,605	72,999
Steers & Heifers & Cows	1,686	1,523	70,111
Bulls	97	82	2,888

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	June 2023	YTD 2023	Jan 1-June 2022	% change from 2022
Steers	2,406	15,577	1,685	+824%
Heifers	2,124	16,270	8,227	+98%
Cows	2,681	21,030	19,414	+8%
Bulls	79	223	139	+60%
Feeders	0	510	2,880	-82%
Total	7,290	53,610	32,345	+66%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending August 5, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,401	-2,446	1,851,829	-4%	-5%
Western Processing	46,671	-2,366	1,470,946	-5%	-5%
Eastern Processing	11,730	-80	380,883	-1%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 5, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,262	+54	332,025	+0.5%	+3%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Aug 5, 2023	909	822
July 29, 2023	897	819
Aug 6, 2022	910	822

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Aug 5, 2023	938	840
July 29, 2023	937	830
July 22, 2023	934	815
July 30, 2022	927	817

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 19, 2023	Previous Week	Year Ago
Grand Total	616,000	603,000	664,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 16, 2023	404.50-407.00	+8.14

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending August 17, 2023

Steers	Live- FOB	N/T	Rail - FOB	385.75-391.50
Heifers	Live- FOB	N/T	Rail - FOB	386.50-391.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending August 17, 2023

Choice and Select Steers and Heifers:	Live	177.00-189.00-
	Rail	290.00-298.00-

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	307.70	282.35

BEEF EXPORTS – CANADA (AAFC)

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- June 30/2023		Jan 1- June 30/2023	
Total	174,085 tonnes	+1% or +1,541 tonnes	16,651 tonnes	+34% or +4,192 tonnes
	Japan		South Korea	
	Jan 1- May 31/2023		Jan 1- May 31/2023	
Total	24,459 tonnes	-29% or -9,982 tonnes	8,395 tonnes	-30% or -3,598 tonnes
	Viet Nam		Total Beef Exports	
	Jan 1- May 31/2023		Jan 1- May 31/2023	
Total	7,170 tonnes	+4% or +287 tonnes	240,275 tonnes	-3% or -8,209 tonnes

LIVE CATTLE – CANADA (AAFC)

IMPORTS		Import % change from 2022 YTD	EXPORTS		Export % change from 2022 YTD
	Jan 1- June 30/2023			Jan 1- July 29/2023	
Pure bred	6,163	-27%		Slaughter steers & heifers & cows	265,705 -9%
Non-pure bred	138,092	+35%		Feeder cattle & calves	92,365 -37%
				Bulls	17,794 -19%

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Aug 5, 2023	Last Year Same Time	% Change
United States	63,221 tonnes	64,082 tonnes	-1%
Australia	7,170 tonnes	6,486 tonnes	+11%
Mexico	6769 tonnes	5,703 tonnes	+19%
Non-CUSMA	22,817 tonnes	21,939 tonnes	+4%
EU-27 (beef/veal total)	5,110 tonnes	9,482 tonnes	-46%
Total	100,164 tonnes	102,917 tonnes	-3%

BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – Aug 5, 2023	Last Year Same Time	% Change
Fed	617,549 tonnes	671,798 tonnes	-8%
Non-fed	101,203 tonnes	95,050 tonnes	+6%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.52	+0.47	Aug	245.57	+1.30	Sep	4.794	+6.4
Oct	178.82	+0.50	Sep	248.52	+1.40	Dec	4.930	+7.2
Dec	183.17	+0.65	Oct	250.70	+1.37	Mar	5.064	+6.6
Feb	187.37	+0.75	Nov	251.42	+1.22	May	5.142	+6.2
Apr	190.20	+0.82	Jan	250.57	+1.12	Jul	5.184	+5.6
Jun	184.25	+0.70	Mar	252.20	+1.17	Sep	5.100	+4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.626	+26.0	Sep	6.132	+23.6	Spot	73.82	+0.3
Nov	13.532	+23.2	Dec	6.390	+23.6	Sep	73.85	+0.3
Jan	13.636	+23.0	Mar	6.626	+22.0	Dec	73.94	+0.3
Mar	13.666	+20.6	May	6.772	+20.6	Mar	74.02	+0.2
May	13.696	+19.0	Jul	6.832	+19.0	Jun	74.04	+0.1
Jul	13.696	+18.0	Sep	6.914	+17.2	Sep	74.03	+0.1

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Comments for the week ending August 17, 2023

Higher volumes of fed cattle sold this week, 283 fed steers and heifers sold through auction markets this week, up 94 head from the previous week and 81 more than the same week last year. Fed steers sold from \$215.99-\$239.47 averaging \$228.43 down \$2.49 cwt from the week before and \$45.49 stronger than last year at this time. Fed heifers ranged from \$219.12-\$239.41 averaging \$231.66 up \$5.77 from last week but \$56.52 above year ago prices. Auction markets reported trade as steady to slightly higher this week. Holstein steers sold very strong.

The Ontario railgrade market held fully steady this week with trade reported at \$389.00 cwt dressed for steers and \$388.00 cwt for heifers. Delivery is being reported for the week of September 11th.

Higher receipts of fed/cull cows sold through auction markets this week at 2,202 head, up just 28 head from the week before and 368 more than the same week last year. Cows sold from \$101.44-\$149.47 averaging \$123.51 up \$1.22 cwt from the previous week and \$23.42 stronger than year ago prices. All auction markets reported trade as steady across all classes with one report as steady to slightly higher compared to last weeks trade. Cows sold on a good demand. 380 beef cows were reported this week, up 82 head from last week, averaging \$136.92 down \$3.04 from the previous week's weighted average beef cow price.

Receipts of stocker and feeder cattle were higher this week noting two auctions last week took the week off. There were 3,085 head sold through auction markets up 1,950 head from the previous week and 138 more than the same week last year. Auction markets reported trade as all classes sold steady, a good offering of cattle selling \$3.00-\$5.00 cwt higher. Calves sold steady and yearling steers and heifers sold steady with some selling \$2.00-\$4.00 higher. Trade was strong with continued higher prices. Actual average prices this week saw steers 400-500 lbs up \$39.93 cwt from the week before, 500-600 lbs up \$36.20, 600-700 lbs up \$25.79, 700-800 lbs up \$14.59, 800-900 lbs down \$5.27, and steers 900 lbs plus averaged \$6.77 cwt stronger than last week's weighted average prices. Heifers from 400-500 lbs were up \$26.84 on average, 500-600 lbs up \$48.76, 600-700 lbs up \$40.13, 700-800 lbs up \$40.99, and over 800 lbs averaged \$14.01 higher than last week's weighted average prices.

The Quebec electronic market for the week ending August 16th ranged from \$404.50-\$407.00 cwt dressed on a picked-up basis, up \$8.14 cwt from the previous week's trade.

Alberta direct trade for the week ending August 17th saw no trade on Tuesday but the offering was steady with the previous week. Wednesday there was still no trade reported but asking prices were reported by Canfax at \$395.00-\$400.00 cwt delivered. Thursday saw light to moderate trade develop with sales from \$388.00-\$393.00 delivered on a dressed basis, steady with the previous week. Canfax reported that while a few cattle will be harvested quickly the majority have been scheduled for delivery towards the end of September.

The U.S. cash cattle trade for the week ending August 17th saw light trade on Wednesday with prices in the south at \$179.00 live, about \$1.00 lower than last week. There were no online auction sales reported from the Central Stockyards this week. There were 1,402 head on offer but all cattle were left unsold. Bids ranged from \$176.00-\$179.50 live which were below the reserve bids that ranged from \$180.00-\$184.00. On Thursday there were some scattered deals in the north, priced mostly at \$292.00 on the rail.

Amber Arand on behalf of Jamie Gamble, Market Information Coordinator – Beef Farmers of Ontario