



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 16, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	388.00-393.00
<b>A Grade Heifers</b>	387.00-392.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

<b>FED CATTLE</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
Large Frame Steers +1250	91	228.65-240.12	236.46	265.60	235.01
Medium Frame Steers +1250	73	213.83-237.31	229.28	260.00	231.64
Large & Medium Frame Steers +1250	164	223.47-239.59	233.90	265.50	234.36
Large Frame Heifers +1000	66	227.37-245.55	236.13	267.00	217.00
Medium Frame Heifers +1000	151	216.69-236.70	229.43	253.00	226.56
Large & Medium Frame Heifers +1000	217	217.06-237.75	230.35	267.00	225.72
Fed steers, Dairy & Dairy Cross +1250	47	197.04-211.68	204.94	218.00	187.03
Fed heifers, Dairy & Dairy Cross +1000	102	146.67-197.28	177.91	234.00	181.30
Cows - All Weights	2,317	100.54-141.36	118.80	240.50	116.35
Bulls - All Weights	129	131.47-166.86	149.31	223.00	142.60

#### STOCKERS - Large and Medium Frame

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
1000+	1,051	273.63-312.02	296.49	320.00	286.60
900-999	387	277.69-315.75	301.92	327.50	308.45
800-899	355	267.20-306.70	289.57	334.00	295.95
700-799	288	236.16-313.35	282.41	345.00	305.73
600-699	455	244.96-350.10	307.80	395.99	345.10
500-599	476	254.19-380.18	327.01	424.00	370.75
400-499	258	277.41-418.76	358.64	450.00	390.35
-399	98	259.62-399.85	329.71	720.00	359.83

#### STOCKERS - Large and Medium Frame

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
+900	242	201.56-255.80	230.01	279.00	243.79
800-899	274	218.78-270.06	245.55	291.00	264.97
700-799	168	204.15-268.21	248.15	289.99	268.77
600-699	332	227.12-295.87	267.40	350.00	284.28
500-599	428	229.02-324.05	286.56	357.50	298.23
400-499	234	243.15-324.89	296.18	359.00	319.04
300-399	80	231.41-317.16	281.00	355.00	304.20
-299	13	248.85-341.42	284.67	490.00	232.98

At Kawartha Lakes Community Sale Barn: **November 11, 2023-108 cows, 6 bulls, 55 veal, 3 fed cattle, 51 stockers**

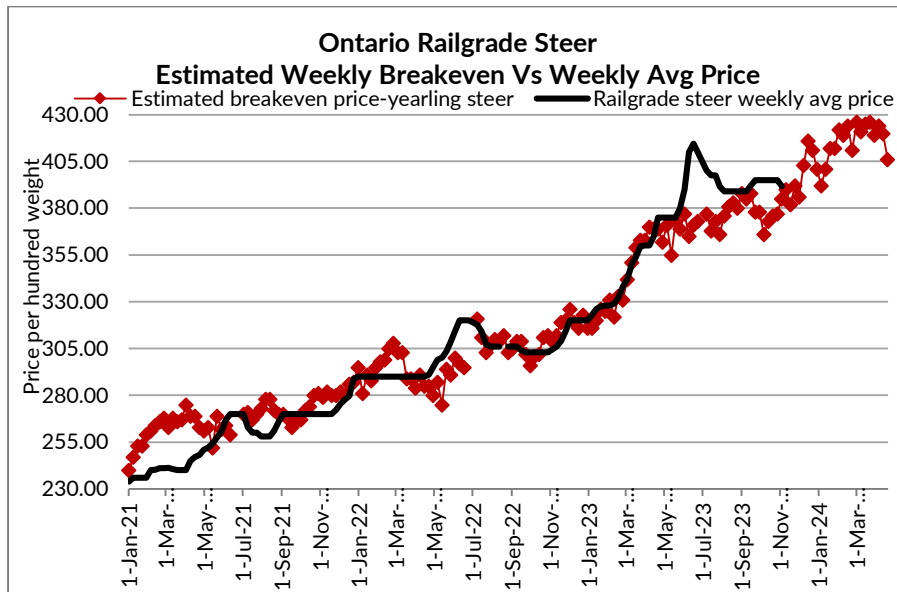
	Price Range	Avg.	Top
Cows	105.00-162.50	119.20	188.00
Bulls 1600 lbs & under	115.00-160.00	136.56	160.00
Bulls 1600 lbs & over	124.00-172.00	150.50	172.00
Veal Calves 600 lbs+	177.50-217.50	182.65	217.50
Veal Calves 125 lbs -	240.00-675.00	398.48	775.00

At Denfield Livestock Exchange Inc.: **November 14, 2023: 141 Fed Cattle, 110 Cows, 4 Bulls, 6 Veal, 6 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	230.00-238.75	236.24	251.50
Large & Medium Frame Fed Heifers +1000 lbs	233.50-239.00	236.59	255.50
Cows	105.00-156.00	131.57	174.00
Veal +600 lbs	209.00-229.50	219.75	229.50

At Aylmer Stockyards Inc.: **November 15, 2023 - 18 Veal, 141 Cows, 432 Fed cattle, 21 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	112.99-200.49	174.90	200.49
Cows	84.99-164.99	126.00	164.99
Veal calves 600 lbs +	139.99-247.50	209.50	247.50



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **November 10, 2023-1,156 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	251.50-306.25	283.65	307.75	900+	210.00-265.00	237.59	265.00
900-999	260.00-320.00	297.99	320.00	800-899	215.00-273.00	244.83	275.00
800-899	265.00-299.00	282.12	302.50	700-799	212.00-287.50	264.84	287.50
700-799	260.00-324.00	298.41	324.00	600-699	235.00-320.00	287.64	320.00
600-699	290.00-354.00	324.04	354.00	500-599	236.00-322.50	280.73	345.00
500-599	292.00-357.00	329.63	360.00	400-499	280.00-348.00	318.19	357.00
400-499	308.00-443.00	393.29	443.00	300-399	190.00-315.00	273.13	355.00
399-	280.00-360.00	318.21	380.00				

Stocker sale at **Temiskaming Livestock Sales: November 13, 2023–83 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	247.50-297.50	272.50	297.50	600-699	220.00-275.00	254.18	275.00
500-599	230.00-377.50	327.69	377.50	500-599	230.00-323.00	299.75	323.00
400-499	345.00-390.00	363.00	400.00	400-499	230.00-297.50	269.06	297.50
399-	210.00-430.00	320.00	430.00				

Stocker sale at **Vankleek Hill Livestock Exchange: November 13, 2023–77 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	147.50-287.50	241.78	287.50	500-599	212.50-275.00	237.58	275.00
600-699	162.50-310.00	258.36	310.00	400-499	202.50-280.00	239.34	280.00
500-599	252.50-340.00	293.49	340.00				

Stocker sale at **Community Livestock Exchange: November 14, 2023: 207 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	202.49-270.00	240.89	270.00	600-699	187.00-289.99	240.60	289.99
700-799	194.99-310.00	263.20	310.00	500-599	245.00-304.99	274.00	304.99
600-699	182.49-354.99	295.69	354.99	400-499	204.99-327.49	278.39	327.49
500-599	200.00-382.50	310.80	382.50				
400-499	250.00-389.99	338.60	389.99				

Stocker sale at **Keady Livestock Market: November 14, 2023- 306 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	192.50-300.50	270.29	300.50	900+	100.00-279.00	214.56	279.00
800-899	167.50-207.50	193.33	220.00	800-899	170.00-234.00	207.14	234.00
700-799	278.00-335.00	310.56	335.00	700-799	197.50-222.50	218.33	222.50
600-699	260.00-360.00	310.08	360.00	600-699	210.00-260.00	235.92	325.00
500-599	350.00-400.00	376.00	400.00	500-599	215.00-290.00	245.93	302.00
400-499	200.00-400.00	316.25	400.00	400-499	255.00-305.00	292.92	305.00
399-	292.50-350.00	319.55	385.00	300-399	315.00-335.00	325.63	335.00

Stocker sale at **Renfrew Pontiac Livestock: November 14, 2023: 445 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	169.99-314.99	267.89	314.99	700-799	177.49-289.99	252.19	289.99
600-699	204.99-395.99	334.69	395.99	600-699	210.00-350.00	310.49	350.00
500-599	250.00-424.00	347.50	424.00	500-599	217.99-357.50	323.20	357.50
400-499	220.00-425.00	358.00	425.00	400-499	172.50-357.50	298.39	357.50
399-	210.00-379.99	308.09	379.99	300-399	204.99-304.99	263.09	304.99

Stocker sale at **Ontario Livestock Exchange: November 15, 2023 – 554 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00-317.00	306.65	317.00	900+	232.50-277.50	252.68	277.50
900-999	303.00-326.00	318.12	326.00				
800-899	290.00-330.00	308.70	330.00				
700-799	332.50-345.00	342.22	345.00				

Stocker sale at **Ontario Livestock Exchange: November 16, 2023: 511 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-277.50	230.71	277.50	900+	137.50-215.00	183.75	227.50
900-999	185.00-225.00	195.90	225.00	800-899	127.50-242.50	178.61	242.50
800-899	185.00-230.00	203.50	245.00	700-799	195.00-267.50	235.22	267.50
700-799	185.00-295.00	247.24	295.00	600-699	185.00-280.00	222.25	280.00
600-699	180.00-335.00	261.22	350.00	500-599	210.00-325.00	268.20	325.00
500-599	205.00-385.00	303.90	385.00	400-499	260.00-312.50	298.68	312.50
400-499	265.00-450.00	366.11	450.00	300-399	235.00-335.00	283.75	335.00
399-	300.00-425.00	346.67	425.00				

Stocker sale at Ontario Stockyards Inc: **November 16, 2023: 1,144 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	212.50-270.00	242.63	270.00	900+	160.00-230.00	207.17	230.00
900-999	152.50-295.00	245.20	295.00	800-899	212.50-247.00	233.38	247.00
800-899	209.00-267.50	243.13	275.00	700-799	190.00-279.00	253.34	279.00
700-799	200.00-315.00	259.03	340.00	600-699	165.00-287.50	218.84	315.00
600-699	245.00-363.00	304.95	363.00	500-599	200.00-292.00	259.95	346.00
500-599	230.00-370.00	305.72	430.00	400-499	202.50-340.00	291.33	375.00
400-499	272.50-380.00	327.99	395.00	300-399	200.00-325.00	270.81	335.00
399-	220.00-390.00	330.58	390.00	299-	155.00-290.00	234.00	300.00

Stocker sale at Ottawa Livestock Exchange: **November 16, 2023: 115 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	230.00-277.00	259.39	277.00	500-599	190.00-217.00	202.60	217.00
500-599	205.00-282.00	256.94	282.00	400-499	210.00-247.00	229.58	282.00
400-499	155.00-272.00	208.30	330.00				

**ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at Keady Livestock Market: **November 10, 2023-821 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.50-320.00	305.53	320.00	900+	215.00-220.00	218.75	220.00
900-999	318.50-327.50	321.99	327.50	800-899	272.50-291.00	280.91	291.00
800-899	310.50-330.00	324.17	334.00				
700-799	275.00-300.00	288.24	300.00				

Special Yearling Sale- A good offering of yearling cattle sold fully steady.

Stocker sale at Kawartha Lakes Community Sale Barn: **November 15, 2023 - 791 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-294.00	266.72	294.00	900+	222.50-251.00	238.52	251.00
900-999	222.50-300.50	278.32	300.50	800-899	212.50-272.00	245.39	272.00
800-899	205.00-295.00	252.46	295.00	700-799	187.50-274.00	262.36	274.00
700-799	251.00-323.00	293.32	323.00	600-699	260.00-398.00	280.49	314.50
600-699	285.00-350.00	321.84	357.00	500-599	265.00-350.00	315.13	355.00
500-599	295.00-382.50	351.44	420.00	400-499	265.00-359.00	328.41	359.00
400-499	325.00-419.00	371.44	419.00	300-399	275.00-355.00	308.99	355.00
399-	250.00-400.00	335.00	400.00				

Peterborough Cattlemen & Victoria County Beef Farmers Calf & Yearling Sale - Stockers sold actively at steady prices.

**WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

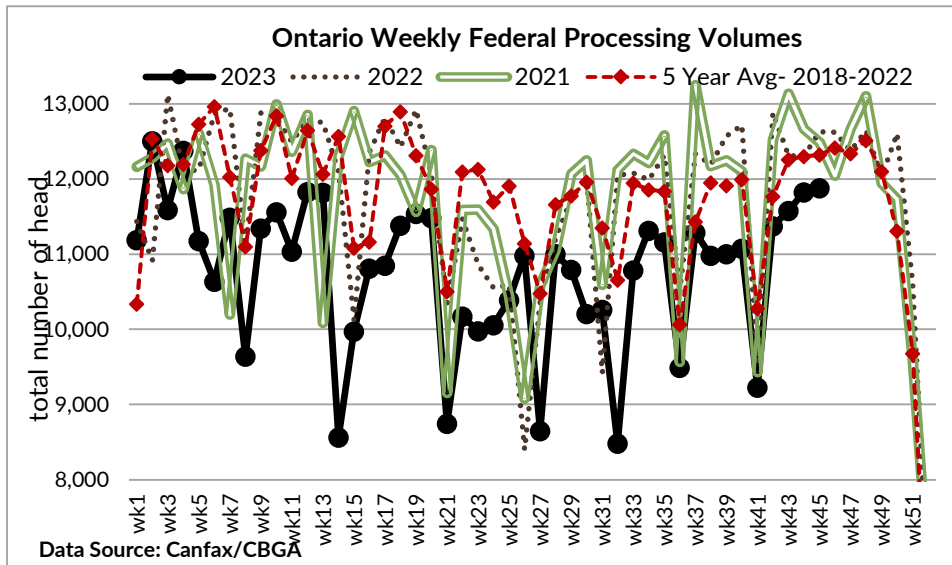
	Week ending Oct 28, 2023	Week ending Oct 21, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,579	2,921	108,147
Steers & Heifers & Cows	3,478	2,844	103,969
Bulls	101	77	4,178

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending Nov 11, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,100	+136	2,716,576	+0%	-5%
Western Processing	53,368	-30	2,161,325	+0%	-4%
Eastern Processing	13,732	+166	555,251	+1%	-6%

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending Nov 4, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,877	+55	483,480	+0.5%	-8.9%



**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	Steers	Heifers
Nov 11, 2023	971	870
Nov 4, 2023	963	867
Nov 12, 2022	963	867

**AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA**

	Steers	Heifers
Nov 11, 2023	967	871
Nov 4, 2023	967	844
Nov 12, 2022	972	846

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending	Previous Week	Year Ago
	November 19, 2023		
Grand Total	636,000	618,000	672,000

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending November 16, 2023	385.00-385.75	-0.50

**ALBERTA DIRECT TRADE**

Alberta's direct trade: for the week ending November 16, 2023

Steers	Live- FOB	N/T	Rail- FOB	Not enough sold to establish a price
Heifers	Live- FOB	N/T	Rail- FOB	Not enough sold to establish a price

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade: for the week ending November 16, 2023

Choice and Select Steers and Heifers:	Live	175.00-181.00
	Rail	278.00-285.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Current Five Day Average	297.01	268.01

## BEEF EXPORTS – CANADA (AAFC)

	United States Jan 1- Sep 30/2023	Change from last year YTD	Mexico Jan 1- Sep 30/2023	Change from last year YTD
Total	268,838 tonnes	+2% or +4,344 tonnes	24,124 tonnes	+24% or +4,637 tonnes
	Japan Jan 1- Sep 30/2023	Change from last year YTD	South Korea Jan 1- Sep 30/2023	Change from last year YTD
Total	34,750 tonnes	-35% or -18,595 tonnes	10,429 tonnes	-29% or -4,276 tonnes
	Viet Nam Jan 1- Sep 30/2023	Change from last year YTD	<b>Total Beef Exports</b> Jan 1- Sep 30/2023	Change from last year YTD
Total	9,485 tonnes	-22% or -2,689 tonnes	361,873 tonnes	-5% or -18,671 tonnes

## LIVE CATTLE – CANADA (AAFC)

IMPORTS	Import % change from 2022 YTD	EXPORTS	Export % change from 2022 YTD
Jan 1- Sep 30/2023		Jan 1- Oct 28/2023	
Pure bred	7,732 -25%	Slaughter steers & heifers & cows	397,715 -1%
Non-pure bred	214,490 +20%	Feeder cattle & calves	147,789 -16%
		Bulls	29,751 -18%

## BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Oct 28, 2023	Last Year Same Time	% Change
United States	87,999 tonnes	89,274 tonnes	-1%
Uruguay	14,289 tonnes	8,830 tonnes	+62%
Mexico	7,382 tonnes	8,117 tonnes	-9%
Australia	13,237 tonnes	8,900 tonnes	+49%
Non-CUSMA	39,432 tonnes	28,443 tonnes	+39%
EU-27 (beef/veal total)	9,221 tonnes	13,542 tonnes	-32%
Total	149,541 tonnes	142,458 tonnes	+5%

## BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – Nov 4, 2023	Last Year Same Time	% Change
Fed	893,757 tonnes	969,679 tonnes	-8%
Non-fed	145,058 tonnes	130,898 tonnes	+11%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	175.75	+1.00	Jan	228.50	+1.00	Dec	4.670	-7.6
Feb	176.80	+1.47	Mar	230.97	+0.87	Mar	4.852	-8.0
Apr	178.42	+1.32	Apr	234.50	+0.80	May	4.960	-7.4
Jun	173.45	+1.25	May	237.77	+0.72	Jul	5.044	-7.0
Aug	173.60	+1.17	Aug	251.27	+1.35	Sep	5.064	-5.0
Oct	178.52	+0.95	Sep	253.20	+1.67	Dec	5.114	-4.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.402	-20.0	Dec	5.506	-2.6	Spot	72.89	+0.22
Mar	13.564	-18.4	Mar	5.756	-5.2	Dec	72.92	+0.22
May	13.690	-17.4	May	5.920	-4.4	Mar	73.02	+0.21
Jul	13.732	-16.0	Jul	6.056	-4.2	Jun	73.12	+0.21
Aug	13.512	-15.0	Sep	6.206	-3.6	Sep	73.21	+0.22
Sep	13.030	-12.4	Dec	6.372	-4.0	Dec	73.28	+0.22

## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 18	11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Sale
Nov 18	1:00 pm	Maple Hill Auctions Ltd	Ontario Shorthorn Sale
Nov 21	11:00 pm	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 22	7:00 pm	Kawartha Lakes Community Sales Barn	Bred Cow Sale
Nov 24	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale
Nov 24	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Nov 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Nov 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Dec 1	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Dec 2	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 6	10:00 am	Kawartha Lakes Community Sales Barn	Special Fall Stocker Sale
Dec 14	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale

### Comments for the week ending November 16, 2023.

There were 381 fed steers and heifers sold through auction markets this week, up 46 head from the week before but 69 fewer than the same time last year. Fed steers sold from \$223.47-\$239.59 cwt averaging \$233.90 down \$0.46 from last week's weighted average prices but \$49.28 stronger than last year at this time. Fed heifers sold from \$217.06-\$237.75 live averaging \$230.35 up \$4.63 from last week and \$51.16 higher than year ago prices. Auction markets reported trade as steady with quality considered, to slightly easier.

The Ontario railgrade market was light with trade the previous Friday at \$393.00 cwt dressed for steers and \$392.00 for heifers with delivery the week of December 11<sup>th</sup> which is steady to the bottom of the previous week's trade and \$2.00 lower on average. By Monday there was no new trade reported and bids were unavailable at one federal packing plant. By mid week trade started out at \$393.00 dressed for steers and \$392.00 for heifers with delivery still the week of December 11<sup>th</sup> but as the day progressed sales were being reported at \$388.00 for steers and \$387.00 for heifers with delivery now for the week of December 11<sup>th</sup> and 18<sup>th</sup>. Overall, the weekly average price is \$2.85 cwt below last week. US packer interest was reported with cattle selling south of the border at a premium to local deals.

Receipts of fed/cull cows selling through auction markets this week were down 225 head from the week before at 2,317, and 300 fewer than the same week last year. Cows were strong with prices ranging from \$100.54-\$141.36 with a weekly weighted average price of \$118.80 cwt up \$2.45 from last week and \$32.59 higher than year ago prices. Auction markets reported trade as steady to stronger across the board with one market noting good beef cows considerably higher while dairy cows were slightly higher. The market ended the week fully steady to stronger than early week sales. There were 546 beef cows sold this week down 136 head from the week before, averaging \$129.30 up \$4.19 cwt from the previous week's weighted average price. Lighter receipts of 1,771 dairy cows sold this week down 89 head from the week before, averaging \$114.33 up \$3.94 from last week's average dairy cow price.

Receipts of stocker and feeder cattle are seasonally starting to decline with just 5,139 head sold through auction markets down 3,277 from the previous week and also 1,424 fewer than the same time last year. Auction markets reported calves as steady on the choice cattle and easier on the non-vaccinated and second cut cattle to start. As the week progressed, light trade was reported as steady but ended the week with medium calves selling under pressure. Yearling cattle started out steady to fully steady on a good offering. By mid-week trade was reported as active at stronger prices and ended the week holding steady. Actual weighted average prices this week were down \$31.71 cwt on steers 400-500 lbs, 500-600 lbs steers averaged \$43.74 cwt lower, 600-700 lbs down \$37.30, 700-800 lbs down \$23.32, 800-900 lbs down \$6.38, 900-1000 lbs down \$6.53 while steers 1000 lbs and over averaged \$9.89 cwt stronger than last week's average prices. Heifers from 300-400 lbs were down \$23.20, 400-500 lbs down \$22.86 cwt, 500-600 lbs down \$11.67, 600-700 lbs down \$16.88, 700-800 lbs down \$20.62, 800-900 lbs down \$19.42 and heifers 900 lbs and over averaged \$13.78 cwt lower than last week's weighted average prices.

The Quebec electronic market this week ranged from \$385.00-\$385.75 cwt dressed on a picked-up basis, down \$0.50 cwt from the previous week's trade.

Alberta direct trade this week was light with Canfax reporting sales on Thursday at 385.00 delivered on a dressed basis which is steady to \$2.00 cwt lower than last week's trade. Canfax reports: "Competition on the cash market was once again disappointing, in some instances packers were not bidding on cattle. The few cattle that traded were being scheduled for early January delivery. It is important to highlight cattle placed against the December/January market have breakevens around \$240/cwt. This would suggest the market needs to rally \$10/cwt to get to breakeven levels."

The U.S. cash cattle trade the week ending November 10<sup>th</sup> was light with live trade down \$4.00-\$5.00 cwt in both the north and south, with sales ranging from \$174.00-\$184.00, with the USDA Mandatory Price Report listing average prices for steers at \$179.91 down \$4.98 from the previous week, while heifers averaged \$180.05 down \$4.85. Dressed trade in the north ranged from \$276.00-\$290.00 with steers averaging \$286.14 down \$5.78 cwt from the previous week, while heifers averaged \$284.06 down \$7.87 cwt.

This week the U.S. cattle trade saw smaller show lists in the south and larger numbers in the north. Packers were reported to be short bought due to lighter sale volumes the previous week, but were also buying for a holiday shortened week next week. Tuesday saw a couple of deals in Iowa at \$178.00 live and \$282.00 dressed but not nearly enough sold to establish a market trend. Bids in the south at \$175.00 live on Tuesday were passed by sellers. Wednesday a light to moderate trade developed in the north from \$282.00-\$285.00 dressed, mainly \$282.00 cwt down \$4.00 from last week while the south was quiet. Thursday, trade was moderate to active in all feeding states with sales in the south from \$175.00-\$178.00 live, mainly \$178.00 down \$2.00 cwt from the previous week's southern trade. In the north Thursday prices held steady to Wednesday at mainly \$282.00 dressed, but down \$4.00 from last week. Some live deals in the north were noted from \$178.00-\$181.00, mainly \$178.00 also down \$2.00 from last week. The sharply lower cattle futures last week put pressure on the cash cattle market this week. Today the market was quiet as business for the week is completed. The Cattle On Feed Report was released today at 3:00 pm, but we will not know how it is going to affect the market until Monday.