



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 23, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	388.00
A Grade Heifers	387.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	47	223.85-238.69	233.02	241.75	236.46
Medium Frame Steers +1250	81	221.73-238.78	231.42	248.00	229.28
Large & Medium Frame Steers +1250	128	219.87-237.56	231.17	248.00	233.90
Large Frame Heifers +1000	35	188.23-228.63	217.95	247.00	236.13
Medium Frame Heifers +1000	117	217.29-232.80	227.03	241.50	229.43
Large & Medium Frame Heifers +1000	152	214.25-233.36	226.51	247.00	230.35
Fed steers, Dairy & Dairy Cross +1250	477	187.64-203.04	195.29	235.00	204.94
Fed heifers, Dairy & Dairy Cross +1000	128	142.45-193.82	175.04	205.00	177.91
Cows - All Weights	2,468	101.44-140.04	118.89	204.00	118.80
Bulls - All Weights	137	130.66-166.57	178.56	228.00	149.31

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	430	282.88-307.05	295.57	320.00	296.49
900-999	300	296.04-327.68	311.45	341.50	301.92
800-899	250	261.17-316.60	289.86	346.00	289.57
700-799	370	256.74-318.70	292.16	370.00	282.41
600-699	653	270.13-354.23	318.21	400.00	307.80
500-599	742	276.96-376.99	331.94	493.00	327.01
400-499	365	284.13-387.77	346.50	427.50	358.64
-399	170	254.84-279.65	322.00	620.00	329.71

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	421	236.38-271.93	258.51	287.00	230.01
800-899	88	203.83-246.56	230.68	302.00	245.55
700-799	174	204.59-271.30	250.82	306.00	248.15
600-699	384	227.18-304.77	274.79	370.00	267.40
500-599	531	261.13-336.19	308.20	375.00	286.56
400-499	338	246.47-344.46	301.20	410.00	296.18
300-399	127	227.15-352.70	310.62	410.00	281.00
-299	27	233.06-334.74	292.04	460.00	284.67

At Kawartha Lakes Community Sale Barn: **November 18, 2023-159 cows, 9 bulls, 30 veal, 4 fed cattle, 65 stockers**

	Price Range	Avg.	Top
Cows	106.00-145.00	115.85	167.50
Bulls 1600 lbs & under	109.00-145.00	134.19	145.00
Bulls 1600 lbs & over	129.00-167.00	147.46	167.00
Veal Calves 600 lbs+	192.50-248.00	220.30	248.00
Veal Calves 125 lbs -	250.00-750.00	405.93	750.00

At Denfield Livestock Exchange Inc.: **November 21, 2023: 115 Fed Cattle, 56 Cows, 5 Bulls, 27 Veal, 11 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	231.00-241.75	236.09	248.00
Large & Medium Frame Fed Heifers +1000 lbs	231.00-240.50	235.79	247.00
Cows	100.00-145.00	119.07	169.00
Veal +600 lbs	220.00-234.50	228.73	250.00

At Aylmer Stockyards Inc.: **November 22, 2023 - 32 Veal, 227 Cows, 82 Fed cattle, 28 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	196.99-235.00	223.30	235.00
Fed Heifers, dairy & dairy cross 1000+ lbs	129.00-204.00	188.19	204.00
Cows	90.00-161.00	125.20	190.99
Veal calves 600 lbs +	172.99-270.00	209.79	270.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **November 17, 2023-962 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	278.00-312.00	302.41	312.00	900+	219.00-269.50	250.51	271.00
900-999	296.50-318.00	309.31	318.00	800-899	209.00-270.00	249.02	271.00
800-899	230.00-327.00	286.81	327.00	700-799	191.00-278.00	254.81	286.00
700-799	275.00-331.00	308.17	331.00	600-699	217.50-296.00	266.96	296.00
600-699	300.00-351.00	326.21	370.00	500-599	250.00-324.00	298.25	324.00
500-599	285.00-351.00	325.77	351.00	400-499	257.00-349.00	294.52	349.00
400-499	310.00-360.00	343.55	360.00	300-399	220.00-325.00	290.71	325.00
399-	310.00-370.00	337.63	390.00	299-	210.00-335.00	288.33	335.00

Stocker sale at Temiskaming Livestock Sales: **November 20, 2023-107 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	270.00-295.00	285.16	295.00	600-699	210.00-233.00	224.64	233.00
400-499	295.00-310.00	300.56	325.00	300-399	250.00-295.00	289.38	295.00
399-	355.00-375.00	368.53	375.00				

Stocker sale at Community Livestock Exchange: **November 21, 2023: 228 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	141.99-204.99	156.89	262.50	700-799	125.00-239.99	210.80	239.99
700-799	157.49-264.00	225.30	264.00	600-699	125.00-254.99	206.09	254.99
600-699	150.00-287.50	229.89	287.50	500-599	144.99-279.99	246.20	279.99
500-599	152.49-327.49	247.99	350.00	400-499	139.99-277.49	217.70	277.49
400-499	144.99-295.00	238.49	295.00				
399-	270.00-379.99	336.29	379.99				

Stocker sale at Keady Livestock Market: **November 21, 2023- 330 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	313.00-315.00	314.06	315.00	900+	165.00-225.00	215.00	225.00
800-899	312.00-324.00	318.63	324.00	800-899	110.00-175.00	142.50	175.00
700-799	265.00-355.00	313.92	355.00	700-799	209.00-262.50	247.21	262.50
600-699	215.00-325.00	288.13	325.00	600-699	245.00-301.00	278.65	315.00
500-599	315.00-401.50	371.68	401.50	500-599	280.00-322.50	302.76	322.50
400-499	325.00-410.00	385.00	410.00	400-499	250.00-325.00	291.48	325.00
				300-399	185.00-352.50	325.91	352.50

Stocker sale at Renfrew Pontiac Livestock: **November 21, 2023: 488 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	200.00-289.99	270.80	289.99	700-799	142.50-297.00	250.30	297.00
600-699	169.99-339.99	267.70	339.99	600-699	180.00-335.99	295.29	335.99
500-599	200.00-385.00	311.60	385.00	500-599	185.00-339.99	275.59	339.99
400-499	194.99-364.99	295.50	364.99	400-499	175.00-354.99	289.19	354.99
399-	150.00-279.9	216.69	345.00	300-399	155.00-304.99	220.50	345.00

Stocker sale at Ontario Livestock Exchange: **November 22, 2023 – 839 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	304.00-320.00	309.89	320.00	900+	259.00-287.00	276.19	287.00
900-999	302.50-341.50	319.89	341.50				
800-899	284.00-346.00	311.94	346.00				
700-799	305.00-350.00	330.63	350.00				

Stocker sale at Ontario Livestock Exchange: **November 23, 2023: 511 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	135.00-222.50	192.67	260.00	900+	195.00-227.50	216.25	227.50
900-999	222.50-270.00	256.07	270.00	800-899	185.00-220.00	207.86	250.00
800-899	175.00-260.00	238.65	260.00	700-799	132.50-217.50	192.50	217.50
700-799	180.00-280.00	231.44	340.00	600-699	170.00-235.00	210.0	325.00
600-699	190.00-355.00	278.33	355.00	500-599	185.00-365.00	276.72	365.00
500-599	230.00-400.00	326.10	420.00	400-499	195.00-280.00	241.50	340.00
400-499	300.00-450.00	383.60	450.00	300-399	260.00-405.00	361.79	405.00
399-	305.00-385.00	340.00	500.00	299-	320.00-390.00	364.29	390.00

Stocker sale at Ontario Stockyards Inc: **November 23, 2023: 500 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.50-250.00	204.56	276.00	900+	175.00-257.50	224.73	257.50
900-999	210.00-287.50	260.00	287.50	800-899	200.00-240.00	219.29	240.00
800-899	232.50-305.00	276.13	305.00	700-799	140.00-242.50	180.17	248.00
700-799	240.00-316.00	288.79	340.00	600-699	180.00-305.00	236.92	320.00
600-699	260.00-340.00	318.23	360.00	500-599	232.50-237.50	273.00	327.50
500-599	275.00-355.00	323.55	355.00	400-499	270.00-348.00	309.46	348.00
400-499	302.50-375.00	347.00	380.00	300-399	220.00-280.00	265.00	280.00
399-	260.00-315.00	294.55	345.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **November 17, 2023-747 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	312.50-394.00	363.54	400.00	600-699	295.00-370.00	333.66	370.00
500-599	312.50-427.50	377.66	427.50	500-599	315.00-375.00	358.21	375.00
400-499	345.00-470.00	421.13	470.00	400-499	335.00-410.00	372.95	410.00
				300-399	270.00-410.00	363.75	410.00

Good quality local calves sold \$3.00-\$5.00 higher.

Stocker sale at Denfield Livestock Exchange: **November 18, 2023-399 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.00-262.50	257.00	262.50	900+	230.00-248.00	226.38	248.00
800-899	315.00-325.00	321.00	325.00	800-899	246.00-302.00	281.00	302.00
700-799	292.50-370.00	328.50	370.00	700-799	268.00-306.00	290.31	306.00
600-699	300.00-359.00	330.03	359.00	600-699	270.00-291.00	278.98	291.00
500-599	272.50-340.00	310.21	372.00	500-599	255.00-277.50	264.81	280.00
400-499	250.00-320.00	299.31	390.00	400-499	285.00-300.00	292.75	306.00
399-	227.50-300.00	260.63	325.00	300-399	205.00-340.00	278.33	340.00

Stocker sale at Ontario Stockyards Inc: **November 21, 2023- 710 Stockers – All Vaccinated Calf Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	270.00-307.50	295.77	307.50	700-799	242.50-284.50	267.08	302.00
700-799	312.50-342.50	326.22	351.00	600-699	250.00-308.00	276.80	308.00
600-699	344.00-370.00	359.22	370.00	500-599	265.00-320.00	294.83	340.00
500-599	332.50-400.00	360.33	400.00	400-499	250.00-322.50	292.43	342.50
400-499	295.00-380.00	341.42	400.00	300-399	210.00-360.00	317.73	370.00
399-	215.00-380.00	296.83	380.00				

All Vaccinated Calf Sale - Stockers sold on a strong, steady market.

ONTARIO BRED COW SALES

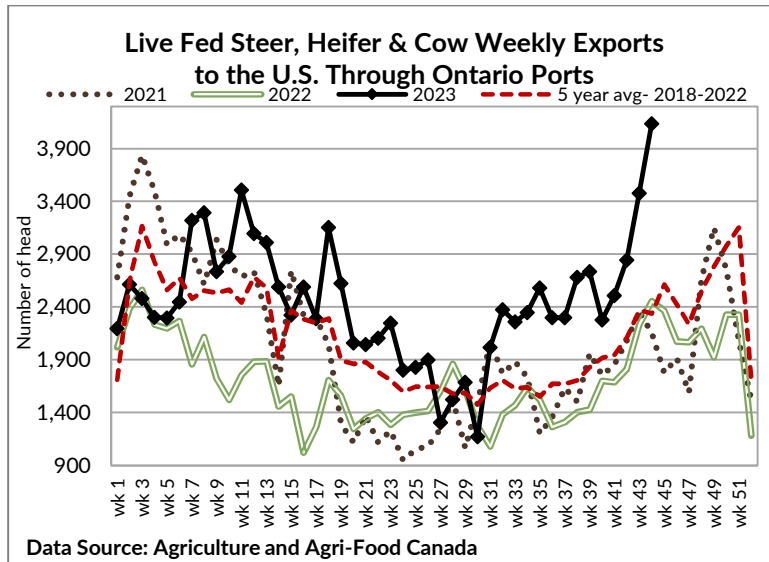
Kawartha Lakes Community Sales Barn, **November 22, 2023 - 30 Bred cows, 36 cow/calf pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$3000-\$3550	\$2500-\$3000
Avg quality bred cows	\$2000-\$2900	\$1800-\$2500
Top quality cow/calf pairs	\$3200-\$3800	\$2700-\$3500
Avg quality cow/calf pairs	\$2200-\$2700	\$2000-\$2400

Cows sold actively with lots of buyer interest! (prices are per head and per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 4, 2023	Week ending Oct 28, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,288	3,579	112,435
Steers & Heifers & Cows	4,135	3,478	108,104
Bulls	153	101	4,331



CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 11, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,100	+136	2,716,576	+0%	-5%
Western Processing	53,368	-30	2,161,325	+0%	-4%
Eastern Processing	13,732	+166	555,251	+1%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 4, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,877	+55	483,480	+0.5%	-8.9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Nov 11, 2023	971	870
Nov 4, 2023	963	867
Nov 12, 2022	963	867

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Nov 11, 2023	967	871
Nov 4, 2023	967	844
Nov 12, 2022	972	846

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	November 25, 2023		
Grand Total	538,000	636,000	589,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 23, 2023	383.25	-2.00

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending November 23, 2023

Steers	Live- FOB	226.00	Rail- FOB	378.50-383.50
Heifers	Live- FOB	N/T	Rail- FOB	Not enough sold to establish a price

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending November 23, 2023

Choice and Select Steers and Heifers:	Live	176.00-177.00
	Rail	280.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	295.43	269.14

BEEF EXPORTS – CANADA (AAFC)

	United States Change from last year YTD	Mexico Change from last year YTD	Japan Change from last year YTD	South Korea Change from last year YTD	Viet Nam Change from last year YTD
Jan 1- Sep 30/2023					
Total	268,838 tonnes +2% or +4,344 tonnes	24,124 tonnes	34,750 tonnes -35% or -18,595 tonnes	10,429 tonnes	9,485 tonnes -22% or -2,689 tonnes
Jan 1- Sep 30/2023					
Total		24,124 tonnes +24% or +4,637 tonnes		10,429 tonnes -29% or -4,276 tonnes	
Jan 1- Sep 30/2023					
Total		361,873 tonnes -5% or -18,671 tonnes			

LIVE CATTLE – CANADA (AAFC)

	IMPORTS	Import % change from 2022 YTD	EXPORTS	Export % change from 2022 YTD
Jan 1- Sep 30/2023			Jan 1- Nov 4/2023	
Pure bred	7,732	-25%	Slaughter steers & heifers & cows	408,456 0%
Non-pure bred	214,490	+20%	Feeder cattle & calves	150,978 -16%
			Bulls	33,088 -9%

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Oct 28, 2023	Last Year Same Time	% Change
United States	87,999 tonnes	89,274 tonnes	-1%
Uruguay	14,289 tonnes	8,830 tonnes	+62%
Mexico	7,382 tonnes	8,117 tonnes	-9%
Australia	13,237 tonnes	8,900 tonnes	+49%
Non-CUSMA	39,432 tonnes	28,443 tonnes	+39%
EU-27 (beef/veal total)	9,221 tonnes	13,542 tonnes	-32%
Total	149,541 tonnes	142,458 tonnes	+5%

BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – Nov 11, 2023	Last Year Same Time	% Change
Fed	916,938 tonnes	994,338 tonnes	-8%
Non-fed	149,118 tonnes	134,533 tonnes	+11%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	170.25	-4.22	Jan	219.323	-7.80	Dec	4.632	-5.4
Feb	170.97	-4.30	Mar	222.72	-7.40	Mar	4.824	-5.2
Apr	173.30	-4.35	Apr	226.67	-7.22	May	4.944	-4.4
Jun	169.50	-3.97	May	230.47	-6.95	Jul	5.036	-4.2
Aug	170.05	-3.92	Aug	244.37	-6.30	Sep	5.052	-3.6
Oct	175.30	-3.67	Sep	246.67	-6.20	Dec	5.106	-3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.306	-25.6	Dec	5.486	-7.0	Spot	73.42	+0.41
Mar	13.486	-25.4	Mar	5.772	-7.2	Dec	73.49	+0.49
May	13.620	-25.2	May	5.914	-7.6	Mar	73.60	+0.49
Jul	13.670	-25.0	Jul	6.040	-8.2	Jun	73.70	+0.48
Aug	13.440	-24.4	Sep	6.182	-8.4	Sep	73.78	+0.46
Sep	12.984	-22.2	Dec	6.346	-8.6	Dec	73.86	+0.45

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Nov 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Dec 1	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Dec 2	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 6	10:00 am	Kawartha Lakes Community Sales Barn	Special Fall Stocker Sale
Dec 14	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale

Comments for the week ending November 23, 2023

Lighter receipts of 280 fed steers and heifers sold through auction markets this week, down 101 head from the week before and 52 less than the same time last year. Fed steers ranged from \$219.87-\$237.56 averaging \$231.17 down \$2.73 cwt on average from the week before but up \$46.13 from year ago prices. Fed heifers saw a large trading range from \$214.25-\$233.36 averaging \$226.51 down \$3.84 cwt from the previous week but still \$42.13 stronger than year ago prices. Auction markets reported trade as mainly steady to easier.

The Ontario railgrade market was very light this week with trade steady to the bottom of last week's sales but \$3.75 cwt lower on average. Trade this week was reported at \$388.00 dressed for steers and \$387.00 for heifers with delivery mainly for the week of December 18th. A couple of deals were noted for delivery the first two weeks of December at \$395.00 cwt depending on the packer. U.S. packer interest was also

reported with some cattle selling south of the border again this week. The BFO estimated breakeven price for this week is \$392.00 cwt for cattle placed in May at 900 lbs.

Live cattle exports to the U.S. (fed steers, heifers and cull cows) through Ontario ports, as of November 4th totals 108,104 head which is up 47.7 percent from the same time in 2022 and 21 percent higher than in 2021. The weekly volume of live fed cattle and cows exported to the U.S. through Ontario ports the week ending Nov 4th was 4,135 head, which is the largest weekly volume since the week ending Feb 13, 2016 at 4,197 head reported. The week ending Dec 22, 2019 came in second at 4,134 head.

There were 2,468 fed/cull cows sold through auction markets this week up 151 head from the previous week and 23 more than the same week last year. Cows sold from \$101.44-\$14.04 averaging \$118.89 cwt up \$0.09 from the week before and \$32.64 above year ago prices. Auction markets reported trade as steady to stronger on active trade. Steady beef cows were in the mix this week at 563 head, up 17 from the previous week, averaging \$126.10 cwt down \$3.20 from last week's weighted average beef cow price. Larger volumes of dairy cows sold this week at 1,905 head up 134 from the week before, averaging \$115.76 up \$1.43 cwt from last week's weighted average dairy cow price.

Larger receipts of 5,370 stocker and feeder cattle sold through auction markets this week, up 231 head from the previous week but 542 fewer than the same week last year. Auction markets reported calves as under pressure on the medium quality while good quality calves sold steady. As the week progressed calves sold on an active trade with prices steady to fully steady, with good quality local vaccinated calves \$3.00-\$5.00 cwt higher. Yearlings sold on a strong active trade at steady prices. Actual average prices for the week saw steers 400-500 lbs down \$12.14 cwt lower, 500-600 lbs up \$4.93, 600-700 lbs up \$10.41, 700-800 lbs up \$9.75, 800-900 lbs up \$0.29 cwt, 900-1000 lbs steers up \$9.53 and steers 1000 lbs plus averaged \$0.92 cwt below the previous week's weighted average prices. Heifers from 300-400 lbs were up \$29.62 cwt from the week before, heifers 400-500 lbs up \$5.02, 500-600 lb heifers up \$21.64, 600-700 lbs up \$7.39, 700-800 lb heifers up \$2.67, 800-900 lbs down \$14.87 while heifers 900 lbs plus averaged \$28.50 cwt stronger than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$383.25 cwt dressed on a picked-up basis, down \$2.00 cwt from the previous week's trade.

Alberta direct trade this week is reported by Canfax as steady to \$5.00 cwt lower from \$380.00-\$385.00 dressed. Canfax reports: "Live sales were reported in the mid \$220's/cwt FOB feedlot. Cattle that traded this week were being scheduled anywhere from mid-December to late January delivery. Alberta fed cash to futures basis did strengthen this week, basis levels are right inline with the five-year average."

The U.S. cash cattle trade the week ending November 17th was lower with deals in the south ranging from \$175.00-\$178.00 live, mainly \$177.00-\$178.00 cwt down \$2.00-\$3.00. In the north live trade ranged from \$178.00-\$181.00 down \$2.00-\$3.00 from the previous week. Dressed deals saw a full trading range from \$278.00-\$285.00, mainly \$281.00-\$282.00 cwt down \$4.00-\$5.00 from the week before. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers averaging \$177.82 down \$2.09 while heifers averaged \$177.79 down \$2.26. On the rail steers averaged \$281.42 down \$4.72 cwt while heifers averaged \$281.77 down \$2.29 from the previous week's trade.

This week the U.S. cattle trade got going on Wednesday ahead of the U.S. Thanksgiving Holiday on Thursday. On Wednesday afternoon, light trade developed in the south at \$176.00-\$177.00 live, mainly \$177.00 cwt down around \$1.00 on average from the week before, but some producers passed the lower bids. In the north light trade developed at \$280.00 dressed down \$1.00-\$2.00 on average with live trade also down \$1.00 cwt at \$177.00 live. Today the market is quiet and it appears business for the week is completed.