



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 30, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **388.00**
A Grade Heifers **387.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	47	195.34-231.36	219.42	250.50	233.02
Medium Frame Steers +1250	63	203.28-224.33	214.97	236.00	231.42
Large & Medium Frame Steers +1250	110	204.72-229.17	219.02	250.50	231.17
Large Frame Heifers +1000	73	215.04-233.82	226.26	267.50	217.95
Medium Frame Heifers +1000	260	213.77-232.23	223.40	245.00	227.03
Large & Medium Frame Heifers +1000	333	213.97-232.44	224.33	267.50	226.51
Fed steers, Dairy & Dairy Cross +1250	43	195.71-208.71	202.33	233.25	195.29
Fed heifers, Dairy & Dairy Cross +1000	109	136.54-200.14	165.45	238.00	175.04
Cows - All Weights	2,701	101.13-137.72	116.95	210.00	118.89
Bulls - All Weights	149	133.67-162.47	149.10	200.00	148.56

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	515	280.64-316.08	301.21	328.00	295.57
900-999	338	283.73-320.61	308.86	333.00	311.45
800-899	182	247.33-310.51	284.28	344.00	289.86
700-799	454	247.69-336.49	303.65	375.00	292.16
600-699	669	255.25-367.67	331.29	400.00	318.21
500-599	674	275.45-381.29	341.22	412.00	331.94
400-499	359	274.98-394.95	339.95	437.00	346.50
-399	118	235.23-377.63	296.06	790.00	322.00

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	179	177.48-242.47	216.38	288.00	258.51
800-899	183	213.78-265.65	244.51	288.00	230.68
700-799	212	207.72-273.93	240.40	327.00	250.82
600-699	359	200.49-293.75	252.31	355.00	274.79
500-599	513	208.98-331.04	278.03	345.00	308.20
400-499	388	215.15-327.35	271.36	385.00	301.20
300-399	109	217.55-302.84	259.00	405.00	310.62
-299	20	187.75-350.75	262.30	600.00	292.04

At Kawartha Lakes Community Sale Barn: **November 25, 2023-161 cows, 17 bulls, 34 veal, 9 fed cattle, 57 stockers**

	Price Range	Avg.	Top
Cows	104.00-152.00	120.03	170.00
Bulls 1600 lbs & over	140.00-169.00	154.71	169.00
Veal Calves 600 lbs+	200.00-225.00	213.48	225.00
Veal Calves 125 lbs -	214.28-475.00	327.62	600.00

At Denfield Livestock Exchange Inc.: **November 28, 2023: 219 Fed Cattle, 135 Cows, 4 Bulls, 9 Veal, 6 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	228.00-240.25	232.68	250.50
Large & Medium Frame Fed Heifers +1000 lbs	232.00-256.50	234.16	239.50
Cows	99.00-140.00	120.36	155.00
Veal +600 lbs	228.00-236.00	233.44	236.00

At Aylmer Stockyards Inc.: **November 29, 2023 - 27 Veal, 183 Cows, 49 Fed cattle, 8 Bulls**

	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	187.00-229.99	211.39	229.99
Fed Heifers, dairy & dairy cross 1000+ lbs	139.99-220.00	186.29	220.00
Cows	93.00-154.00	117.99	182.00
Veal calves 600 lbs +	185.00-279.99	224.10	279.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **November 24, 2023-937 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	275.00-319.00	304.59	319.00	900+	207.00-262.00	236.55	288.00
900-999	296.50-331.25	316.49	331.25	800-899	261.00-265.00	264.20	276.00
800-899	296.50-344.00	318.66	344.00	700-799	214.00-271.00	245.03	316.00
700-799	279.00-353.50	317.16	374.00	600-699	255.00-309.50	285.66	309.50
600-699	320.00-390.00	355.55	390.00	500-599	245.00-339.00	298.59	340.00
500-599	326.00-397.00	372.83	412.00	400-499	260.00-359.00	312.76	385.00
400-499	337.00-412.00	376.85	437.00	300-399	227.50-365.00	314.56	372.00
399-	255.00-417.00	312.44	417.00				

Stocker sale at Community Livestock Exchange: **November 28, 2023: 165 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	185.00-314.99	262.19	314.99	700-799	190.99-229.99	220.00	229.99
600-699	214.99-339.99	290.89	339.99	600-699	135.00-254.99	216.99	254.99
500-599	235.00-352.49	309.90	352.49	500-599	155.00-310.00	249.00	310.00
400-499	270.00-370.00	330.79	370.00	400-499	180.00-289.99	233.70	289.99

Stocker sale at Keady Livestock Market: **November 28, 2023- 328 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	363.00-375.00	365.40	375.00	900+	190.00-232.50	218.75	232.50
600-699	327.50-400.00	365.68	400.00	800-899	230.00-288.00	274.08	288.00
500-599	345.00-388.00	357.52	388.00	600-699	210.00-300.00	262.95	300.00
400-499	320.00-415.00	362.23	415.00	500-599	255.00-335.00	306.25	335.00
399-	295.00-355.00	310.00	355.00	400-499	262.00-342.00	286.57	355.00
				300-399	285.00-340.00	316.43	340.00

Stocker sale at Renfrew Pontiac Livestock: **November 28, 2023: 303 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	164.99-320.00	257.29	320.00	600-699	160.00-324.00	255.29	324.00
600-699	217.49-360.00	321.79	360.00	500-599	192.50-345.00	300.49	345.00
500-599	204.99-367.49	324.90	367.49	400-499	204.99-350.00	309.69	350.00
400-499	189.99-407.50	330.10	407.50	300-399	177.49-254.99	210.40	254.99
399-	270.00-395.00	345.29	395.00				

Stocker sale at Aylmer Stockyards Inc: **November 29, 2023 – 124 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	169.99-237.50	209.60	237.50	800-899	204.99-275.00	221.89	275.00
900-999	212.50-237.50	222.99	237.50	700-799	162.50-266.00	210.59	266.00
700-799	235.00-270.00	249.10	270.00	600-699	177.49-304.99	263.20	304.99
600-699	169.99-257.50	226.29	257.50				

Stocker sale at Ontario Livestock Exchange: **November 29, 2023 – 588 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	300.00-328.00	315.54	328.00	900+	235.00-280.00	252.50	280.00
900-999	308.00-333.00	324.74	333.00	800-899	260.00-275.00	266.00	275.00
800-899	280.00-324.00	300.92	324.00				
700-799	267.50-286.00	279.83	286.00				
600-699	275.00-295.00	281.67	295.00				

Stocker sale at Vankleek Hill Livestock Exchange: **November 29, 2023 – 302 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	225.00-262.50	251.95	262.50	800-899	102.50-225.00	196.25	225.00
700-799	212.50-312.50	272.68	312.50	700-799	180.00-262.50	237.06	262.50
600-699	215.00-373.00	289.17	373.00	600-699	200.00-300.00	248.09	300.00
500-599	280.00-389.00	323.80	389.00	500-599	230.00-300.00	255.26	302.50
400-499	282.50-352.50	309.70	352.50	400-499	212.50-297.50	260.82	297.50
399	120.00-345.00	276.49	345.00	300-399	225.00-295.00	248.52	295.00

Stocker sale at Ontario Livestock Exchange: **November 30, 2023: 523 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	260.00-312.50	280.31	312.50	900+	125.00-212.00	182.82	212.00
800-899	250.00-325.00	279.87	325.00	800-899	185.00-227.50	213.39	227.50
700-799	247.50-320.00	293.65	342.50	700-799	225.00-265.00	234.24	265.00
600-699	190.00-347.50	266.56	347.50	600-699	215.00-305.00	267.69	355.00
500-599	200.00-265.00	290.41	410.00	500-599	225.00-325.00	288.75	325.00
400-499	210.00-370.00	312.11	400.00	400-499	215.00-350.00	274.34	370.00
399-	210.00-355.00	290.77	355.00	300-399	200.00-305.00	241.59	405.00

Stocker sale at Ontario Stockyards Inc: **November 30, 2023: 1,018 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.00-224.00	181.41	257.50	900+	150.00-279.00	235.06	279.00
900-999	152.50-287.50	249.50	287.50	800-899	190.00-256.00	215.83	256.00
800-899	222.50-290.00	259.91	300.00	700-799	200.00-265.00	233.73	267.50
700-799	275.00-350.00	317.31	350.00	600-699	180.00-261.00	218.62	309.00
600-699	295.00-370.00	340.76	370.00	500-599	212.50-340.00	269.27	340.00
500-599	335.00-406.00	373.67	410.00	400-499	187.50-280.00	232.74	326.00
400-499	300.00-423.00	353.83	423.00	300-399	200.00-257.50	228.93	257.50
399-	267.50-357.50	308.58	360.00	299-	150.00-240.00	225.00	240.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Community Livestock Exchange: **November 24, 2023–848 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	245.00-310.19	302.99	310.19	900+	225.00-247.99	239.80	247.99
800-899	200.00-314.00	294.39	314.00	800-899	237.50-285.00	269.70	285.00
700-799	225.00-350.99	323.49	350.99	700-799	250.00-327.00	280.29	327.00
600-699	204.99-367.49	336.60	367.49	600-699	180.00-314.99	252.09	314.99
500-599	225.00-377.99	346.70	377.99	500-599	180.00-373.99	285.19	343.99
400-499	227.49-392.49	331.00	392.49	400-499	180.00-354.99	263.30	354.99
399-	275.00-370.00	333.00	370.00	300-399	212.50-329.99	271.60	329.99

There was a strong offering of 848 consisting of 529 steers and 319 heifers. Demand was strong with steer prices generally above Ontario averages. Heifer prices in the lighter weight categories were somewhat softer than anticipated. There were 54 consignors and 24 purchasing buyers.

ONTARIO BRED COW SALES

Keady Livestock Market, **November 24, 2023 - 235 Bred cows & heifers, 2 cow/calf pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$3000-\$3850	\$2400-\$3000
Top quality bred heifers	\$3700-\$4300	\$3300-\$3700

Good quality offering with strong buyer interest! (prices are per head)

Ontario Stockyards Inc, **November 25, 2023 - 151 Bred cows, 51 cow/calf pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2400-\$3100	\$2200-\$2700
Avg quality bred cows	\$2000-\$2400	\$1700-\$2300
Top quality cow/calf pairs	\$3250-\$4100	\$3000-\$3800
Avg quality cow/calf pairs	\$2500-\$3300	\$2500-\$3300

Cows sold steady. (prices are per head and per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 11, 2023	Week ending Nov 4, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,915	4,288	116,350
Steers & Heifers & Cows	3,743	4,135	111,847
Bulls	172	153	4,503

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 25, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,417	+4,956	2,846,454	+8%	-4%
Western Processing	53,981	+4,640	2,264,647	+9%	-4%
Eastern Processing	13,436	+316	581,807	+2%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 25, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,663	+143	506,663	+1.2%	-9%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Nov 25, 2023	956	874
Nov 18, 2023	966	876
Nov 26, 2022	954	849

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
Nov 25, 2023	966	832
Nov 18, 2023	967	827
Nov 26, 2022	972	818

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 2, 2023	Previous Week	Year Ago
Grand Total	635,000	538,000	660,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending November 30, 2023 Price **379.00-380.50** Change from Last Week **-3.37**

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending November 30, 2023

Steers	Live- FOB	N/T	Rail- FOB	Not enough sold
Heifers	Live- FOB	N/T	Rail- FOB	Not enough sold

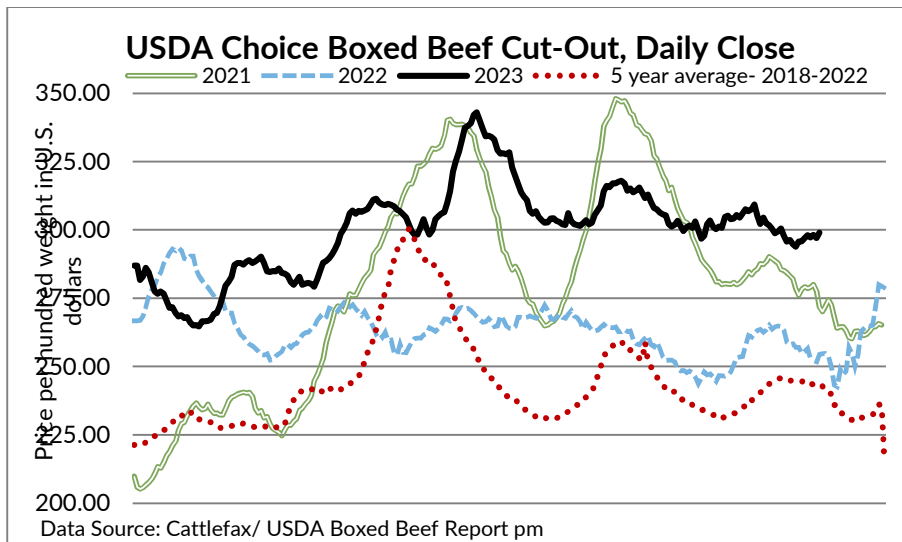
U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending November 30, 2023

Choice and Select Steers and Heifers:	Live	171.00-176.00
	Rail	273.00-277.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average	297.90	266.35



BEEF EXPORTS - CANADA (AAFC)

	United States	Mexico	
	Jan 1- Sep 30/2023	Jan 1- Sep 30/2023	Change from last year YTD
Total	268,838 tonnes	24,124 tonnes	+24% or +4,637 tonnes
	Japan	South Korea	Change from last year YTD
	Jan 1- Sep 30/2023	Jan 1- Sep 30/2023	
Total	34,750 tonnes	10,429 tonnes	-29% or -4,276 tonnes
	Viet Nam	Total Beef Exports	Change from last year YTD
	Jan 1- Sep 30/2023	Jan 1- Sep 30/2023	
Total	9,485 tonnes	361,873 tonnes	-5% or -18,671 tonnes

LIVE CATTLE - CANADA (AAFC)

	IMPORTS	EXPORTS	
	Import % change from 2022 YTD	Jan 1- Nov 11/2023	Export % change from 2022 YTD
Jan 1- Sep 30/2023		Jan 1- Nov 11/2023	
Pure bred	7,732 -25%	422,268	408,456 +1%
Non-pure bred	214,490 +20%	Feeder cattle & calves	155,105 -15%
		Bulls	33,817 -9%

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Oct 28, 2023	Last Year Same Time	% Change
United States	87,999 tonnes	89,274 tonnes	-1%
Uruguay	14,289 tonnes	8,830 tonnes	+62%
Mexico	7,382 tonnes	8,117 tonnes	-9%
Australia	13,237 tonnes	8,900 tonnes	+49%
Non-CUSMA	39,432 tonnes	28,443 tonnes	+39%
EU-27 (beef/veal total)	9,221 tonnes	13,542 tonnes	-32%
Total	149,541 tonnes	142,458 tonnes	+5%

BEEF PRODUCTION – CANADA (AAFC)

	Jan 1 – Nov 18, 2023	Last Year Same Time	% Change
Fed	938,888 tonnes	1,017,048 tonnes	-8%
Non-fed	153,346 tonnes	138,587 tonnes	+11%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	169.72	-1.60	Jan	214.42	-5.52	Dec	4.644	+2.6
Feb	169.12	-2.70	Mar	217.22	-5.35	Mar	4.846	+2.0
Apr	171.62	-2.80	Apr	221.17	-5.50	May	4.966	+1.6
Jun	167.55	-2.65	May	224.90	-5.60	Jul	5.060	+1.6
Aug	168.07	-2.32	Aug	238.97	-5.22	Sep	5.082	+1.6
Oct	173.25	-2.02	Sep	241.82	-4.95	Dec	5.136	+1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.250	-17.6	Dec	5.770	+6.6	Spot	74.11	+0.40
Mar	13.454	-16.6	Mar	6.026	+4.6	Dec	74.12	+0.39
May	13.604	-14.6	May	6.170	+4.2	Mar	74.22	+0.39
Jul	13.670	-13.6	Jul	6.282	+3.4	Jun	74.33	+0.39
Aug	13.454	-12.6	Sep	6.420	+3.2	Sep	74.40	+0.37
Sep	13.004	-11.4	Dec	6.576	+3.0	Dec	74.48	+0.36

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 1	5:00 pm	Keady Livestock Market	Special Bred Cow & Heifer Sale
Dec 2	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 6	10:00 am	Kawartha Lakes Community Sales Barn	Special Fall Stocker Sale
Dec 14	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale

Comments for the week ending November 30, 2023

Larger receipts of 443 fed steers and heifers sold through auction markets this week, up 163 head from the week before but 6 fewer than the same time last year. Fed steers saw a full trading range from \$204.72-\$229.17 averaging \$219.02 down \$12.15 cwt on average from the week before but up \$29.16 from year ago prices. Fed heifers ranged from averaging \$213.97-\$232.44 averaging \$224.33 down \$2.18 cwt from the previous week but \$37.01 stronger than year ago prices. Auction markets reported trade early week as steady with quality considered, to slightly easier. As the week progressed trade was barely steady and ended the week at prices \$2.00-\$3.00 cwt lower.

The Ontario railgrade market was limited this week at fully steady prices of \$388.00 dressed for steers and \$387.00 for heifers with delivery the week of December 18th, but not enough were reported to establish a price report for the week. Carcass weights have been trending fully steady for the last month from 961-967 lbs for steers. Prices this week are averaging \$68.00 cwt above this time last year.

There were 2,701 fed/cull cows sold through auction markets this week up 233 head from the previous week but 105 less than the same week last year. Cows ranged from \$101.13-\$137.72 averaging \$116.95 cwt down \$1.94 from the week before but \$29.83 above year ago prices. Auction markets reported trade as steady on a strong active trade to start. As the week progressed, trade was steady to slightly stronger with one market noting beef cows as lower while dairy cows sold higher. By mid week trade was reported as steady on an active trade. Larger receipts of beef cows sold this week at 519 head, down 44 from the previous week, averaging \$123.57 cwt down \$2.35 from last week's weighted average beef cow price. Larger volumes of dairy cows sold this week at 2,182 head up 277 from the week before, averaging \$115.50, down \$0.26 cwt from last week's weighted average dairy cow price.

Lighter receipts of 5,272 stocker and feeder cattle sold through auction markets this week, down 98 head from the previous week and 1,945 fewer than the same week last year. Auction markets noted calves as \$5.00-\$10.00 cwt higher with another market noting steer calves as higher while heifer calves were softer than anticipated. As the week progressed calves sold on a steady market but ended the week with steer calves stronger and heifer calves steady. Yearlings on Friday were noted as active at prices \$8.00-\$10.00 cwt higher while a limited volume Tuesday sold steady. The remainder of the week trade was reported as holding steady. Actual average prices for the week saw steers 400-500 lbs down \$6.55 cwt lower, 500-600 lbs up \$9.28, 600-700 lbs up \$13.08, 700-800 lbs up \$11.49, 800-900 lbs down \$5.589 cwt, 900-1000 lbs steers down \$2.59 and steers 1000 lbs plus averaged \$5.64 cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$51.62 cwt from the week before, heifers 400-500 lbs down \$29.84, 500-600 lb heifers down \$30.17, 600-700 lbs down \$22.48, 700-800 lb heifers down \$10.42, 800-900 lbs up \$13.83 while heifers 900 lbs plus averaged \$42.13 easier than the previous week's weighted average prices.

The Quebec electronic market this week ranged from \$379.00-\$380.50 cwt dressed on a picked-up basis, down \$3.37 cwt from the previous week's trade.

Alberta direct trade was extremely light this week with Canfax reporting a few deals from \$378.00-\$383.00 cwt delivered on a dressed basis, down \$2.00 from last week but not enough sold to establish a market for the week. Canfax reports: "Most of the cattle that traded would be picked up before the end of December. This is usually the time of the year where fed prices rally and the cattle feeder gains leverage over the packing segment. This has not been the case this year. Fed cattle prices are trading at the lowest point since the end of April."

The U.S. cash cattle trade the week ending November 24th took place mainly on Wednesday with a light test noted on Friday at prices \$1.00-\$3.00 cwt lower. Trade in the south was from \$176.00-\$177.00 live, mainly \$177.00. Deals in the north ranged from \$275.00-\$280.00 dressed, most from \$278.00-\$280.00 with live trade at \$177.00 Overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$176.77 down \$1.05 from the previous week while live heifers averaged \$176.99 down \$0.80 cwt. On the rail steers averaged \$278.73 down \$2.69 with heifers averaging \$278.66 down \$3.11. Friday, after the Thanksgiving holiday cattle futures plummeted sharply lower.

The U.S. cash cattle trade this week has been light every day this week with business in the south from \$171.00-\$175.00 live, mainly \$174.00-\$175.00 down \$2.00-\$3.00 cwt from last week with Thursday seeing deals at the \$174.00 price down \$1.00 from early week trade. In the north trade has ranged from \$273.00-\$275.00 dressed, mainly \$275.00 cwt down \$4.00 with northern live trade at mainly \$175.00 down \$1.00-\$2.00 cwt. Today the market is quiet and it appears that business for the week has been completed.