



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY FEBRUARY 1, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **385.00-390.00**
A Grade Heifers **384.00-389.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

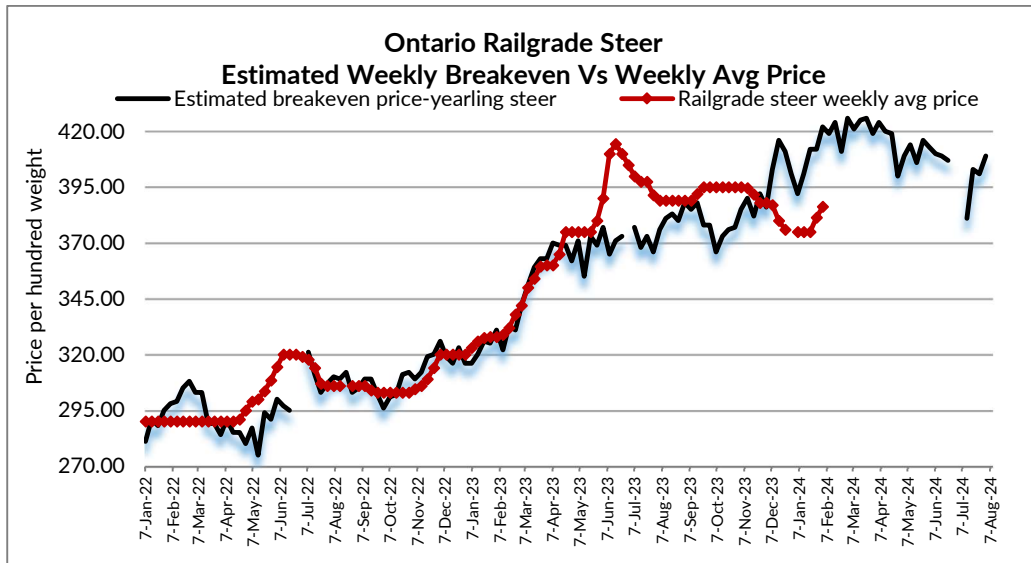
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	123	222.79-238.41	233.52	248.00	225.58
Medium Frame Steers +1250	125	218.42-232.98	227.01	257.00	221.91
Large & Medium Frame Steers +1250	248	223.38-237.72	231.03	257.00	224.50
Large Frame Heifers +1000	81	206.81-234.30	225.75	249.00	227.99
Medium Frame Heifers +1000	160	207.06-231.58	224.22	250.50	226.38
Large & Medium Frame Heifers +1000	241	207.63-231.88	224.39	250.50	226.88
Fed steers, Dairy & Dairy Cross +1250	28	173.79-193.68	184.83	223.00	194.28
Fed heifers, Dairy & Dairy Cross +1000	136	134.54-193.06	168.14	231.00	164.80
Cows - All Weights	2,583	98.23-136.84	115.86	205.00	123.10
Bulls - All Weights	96	133.28-171.01	149.24	229.99	159.76

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	454	273.89-306.24	292.85	323.50	295.37
900-999	254	287.85-321.27	308.85	329.00	301.44
800-899	274	270.27-326.86	305.09	349.00	301.27
700-799	427	277.92-345.20	318.26	366.00	312.60
600-699	675	300.48-389.31	351.11	422.00	329.82
500-599	521	288.55-409.61	366.35	440.00	346.16
400-499	221	301.38-433.98	384.70	463.00	366.79
-399	69	311.67-422.28	356.46	500.00	381.83

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	261	242.45-285.61	265.83	297.00	257.17
800-899	154	247.52-290.34	270.45	336.00	252.18
700-799	243	230.99-300.18	278.77	335.99	263.40
600-699	502	242.21-320.71	291.19	357.50	283.79
500-599	467	248.42-341.20	299.95	379.00	291.69
400-499	248	258.25-331.38	296.14	367.50	291.01
300-399	64	271.81-343.14	309.60	380.00	245.46
-299	30	326.50-344.83	335.53	630.00	266.31



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

At Kawartha Lakes Community Sale Barn: **January 27, 2024—187 cows, 8 bulls, 34 veal, 11 fed cattle, 15 stockers**

	Price Range	Avg.	Top
Cows	107.00-141.00	116.85	161.00
Bulls under 1600 lbs	150.00-188.00	167.39	188.00
Bulls over 1600 lbs	144.00-155.00	149.02	155.00
Veal Calves 600 lbs plus	206.00-262.50	222.89	262.50
Veal Calves 125 lbs & under	275.00-500.00	381.62	650.00

At Denfield Livestock Exchange Inc.: **January 30, 2024 - 170 Fed Cattle, 129 Cows, 2 Bull, 15 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	225.75-239.00	233.61	257.00
Large & Medium Frame Fed Heifers +1000 lbs	231.50-238.25	235.34	250.50
Cows	100.00-148.00	125.61	181.00
Veal +600 lbs	216.00-232.00	226.42	242.00

At Aylmer Stockyards Inc.: **January 31, 2024 – 33 Veal, 220 Cows, 72 Fed cattle, 6 Bulls, 35 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	119.99-194.99	174.19	194.99
Cows	93.00-162.99	118.99	187.00
Veal calves 600 lbs +	168.99-254.99	208.80	254.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **January 26, 2024—954 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	276.00-306.25	293.02	308.50	900+	260.00-297.00	280.50	297.00
900-999	294.50-325.00	310.63	326.00	800-899	260.00-299.00	286.86	336.00
800-899	296.00-336.50	321.88	336.50	700-799	266.00-281.00	271.86	281.00
700-799	297.50-326.00	317.41	346.50	600-699	270.00-320.00	290.35	329.00
600-699	345.00-388.00	364.43	395.00	500-599	299.00-329.00	309.60	329.00
500-599	330.00-405.00	371.42	405.00	400-499	300.00-325.00	317.50	330.00
400-499	382.00-414.00	401.87	427.50	300-399	250.00-307.50	277.50	307.50
399-	411.0-466.00	446.06	466.00				

Stocker sale at **Community Livestock Exchange: January 30, 2024: 130 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	182.49-285.00	256.89	285.00	600-699	162.50-287.50	226.39	287.50
600-699	250.00-360.00	299.00	360.00	500-599	164.99-339.99	247.19	339.99
500-599	225.00-387.00	334.29	387.00	400-499	250.00-332.50	300.00	332.50
400-499	300.00-459.90	383.09	459.90				

Stocker sale at **Renfrew Pontiac Livestock: January 30, 2024: 373 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	169.99-300.99	280.10	300.99	700-799	187.50-306.99	275.00	306.99
700-799	270.00-335.99	303.10	335.99	600-699	200.00-320.00	278.50	320.00
600-699	210.00-375.00	320.00	375.00	500-599	204.99-337.99	284.79	337.99
500-599	239.99-400.00	343.90	400.00	400-499	204.99-347.50	268.00	347.50
400-499	225.00-461.00	353.29	461.00				
399-	239.99-360.00	304.19	360.00				

Stocker sale at **Ontario Livestock Exchange: January 31, 2024 – 303 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	301.50-323.50	312.19	323.50	900+	255.00-272.50	264.17	272.50
900-999	323.00-329.00	325.16	329.00				
800-899	342.50-349.00	345.16	349.00				

Stocker sale at **Vankleek Hill Livestock Exchange: January 31, 2024 – 242 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	207.50-320.00	272.18	320.00	700-799	227.50-257.50	240.46	257.50
700-799	270.00-347.50	311.80	347.50	600-699	215.00-292.50	244.96	292.50
600-699	275.00-362.00	316.82	362.00	500-599	217.50-307.50	265.35	307.50
500-599	287.50-387.50	337.37	410.00	400-499	240.00-325.00	285.75	325.00
400-499	250.00-410.00	324.56	410.00	300-399	190.00-302.50	243.61	302.50
399-	212.50-362.50	259.55	362.50				

Stocker sale at **Ontario Livestock Exchange: February 1, 2024: 370 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	230.00-292.50	271.32	292.50	900+	222.50-296.00	270.02	296.00
800-899	245.00-330.00	298.75	330.00	800-899	255.00-297.00	275.64	300.00
700-799	280.00-340.00	318.32	340.00	700-799	220.00-255.00	238.00	255.00
600-699	300.00-385.00	335.71	385.00	600-699	235.00-285.00	262.38	307.50
500-599	265.00-392.50	310.26	392.50	500-599	215.00-275.00	245.00	295.00
400-499	310.00-380.00	346.15	380.00	400-499	225.00-275.00	248.09	300.00
399-	185.00-390.00	264.17	390.00	300-399	250.00-320.00	288.57	320.00

Stocker sale at **Ontario Stockyards Inc: February 1, 2024: 949 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-282.50	250.93	282.50	900	225.00-275.00	247.84	280.00
900-999	210.00-315.00	282.39	315.00	800-899	247.50-304.00	270.30	304.00
800-899	250.00-334.00	311.63	334.00	700-799	242.50-306.00	280.09	322.50
700-799	305.00-365.00	338.68	365.00	600-699	247.50-323.00	299.93	337.50
600-699	340.00-410.00	370.69	422.00	500-599	267.00-330.00	290.77	350.00
500-599	355.00-428.00	393.64	428.00	400-499	275.00-323.00	301.90	345.00
400-499	327.50-463.00	421.72	463.00	300-399	310.00-380.00	345.00	380.00
399-	355.00-500.00	398.67	500.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker sale at Community Livestock Exchange: **January 26, 2024-848 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.99-299.00	285.89	299.00	900+	241.00-260.00	254.00	260.00
900-999	267.49-324.00	310.99	324.00	800-899	275.00-283.99	279.99	283.99
800-899	285.00-320.99	311.69	320.99	700-799	210.00-335.99	310.89	335.99
700-799	260.00-366.00	330.50	366.00	600-699	245.00-357.50	325.40	357.50
600-699	279.99-400.00	362.30	400.00	500-599	229.99-368.00	323.30	368.00
500-599	254.99-440.00	404.80	440.00	400-499	254.99-342.49	308.19	342.49
400-499	300.00-452.89	421.10	452.89	300-399	204.99-350.00	280.79	350.00
399-	325.00-425.00	382.90	425.00				

Quinte Cattlemen's Association Stocker Sale - There was a high quality offering of 848, comprised of 509 steers and 339 heifers. Demand was very strong across the board with the price averages for both steers and heifers significantly above the general Ontario market. There were 53 consignors and 27 purchasing buyers.

Stocker sale at Denfield Livestock Exchange: **January 27, 2024-196 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	270.00-310.00	291.79	320.00	800-899	256.00-285.00	268.53	285.00
600-699	284.00-319.00	302.85	319.00	700-799	263.00-282.50	270.84	282.50
500-599	287.50-335.00	315.00	335.00	600-699	260.00-315.00	289.90	315.00
400-499	340.00-363.50	350.38	363.50	500-599	263.00-292.50	280.06	292.50
399-	393.0-397.50	394.80	397.50	400-499	300.0-340.00	320.00	340.00

Stocker sale at Kawartha Lakes Community Sales Barn: **January 31, 2024- 421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	275.00-329.00	277.03	329.00	700-799	262.50-308.00	296.24	308.00
700-799	277.50-339.00	304.24	339.00	600-699	287.50-336.00	305.06	336.00
600-699	298.00-390.00	354.75	390.00	500-599	305.00-379.00	325.43	379.00
500-599	300.00-435.00	375.43	435.00	400-499	275.00-367.50	314.88	367.50
400-499	307.50-43.00	381.82	433.00	300-399	310.00-367.50	344.84	367.50
399-	350.00-450.00	393.46	450.00				

Peterborough Cattlemen & Victoria Beef Farmers - Calf & Yearling Sale- Stockers sold actively on a good demand at higher prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 13, 2024	Week ending Jan 6, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,903	2,010	4,913
Steers & Heifers & Cows	2,753	1,574	4,327
Bulls	150	436	586

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA-2024

	Week Ending Jan 27, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,167	+246	31,841	+2.3%	-9.8%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA-2024

	Week Ending Jan 27, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	69,881	+13,272	247,195	+23%	-4%
Western Processing	57,232	+13,260	198,163	+30%	-2%
Eastern Processing	12,649	+12	49,032	+0%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA-2024

	Steers	Heifers
Jan 27, 2024	979	845
Jan 20, 2024	990	846
Jan 28, 2023	957	844

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA-2024

	Steers	Heifers
Jan 27, 2024	979	827
Jan 20, 2024	982	839
Jan 28, 2023	984	855

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 3, 2024	Previous Week	Year Ago
Grand Total	637,000	618,000	637,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 1, 2024	383.73-387.25	+6.93

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 1, 2024

Steers	Live- FOB	N/T	Rail- FOB	358.50-363.50
Heifers	Live- FOB	N/T	Rail- FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 1, 2024

Choice and Select Steers and Heifers:	Live	176.00-179.00
	Rail	277.00-283.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	297.10	286.48

BEEF EXPORTS – CANADA (AAFC)

	United States Jan 1- Nov 30/2023	Change from last year YTD	Mexico Jan 1- Nov 30/2023	Change from last year YTD
Total	340,018 tonnes	+3% or +10,224 tonnes	29,539 tonnes	+22% or +5,255 tonnes
	Japan Jan 1- Nov 30/2023	Change from last year YTD	South Korea Jan 1- Nov 30/2023	Change from last year YTD
Total	41,644 tonnes	-33% or -20,736 tonnes	12,553 tonnes	-29% or -5,140 tonnes
	Viet Nam Jan 1- Nov 30/2023	Change from last year YTD	Total Beef Exports Jan 1- Nov 30/2023	Change from last year YTD
Total	11,495 tonnes	-25% or -3,925 tonnes	452,779 tonnes	-3% or -15,987 tonnes

LIVE CATTLE - CANADA (AAFC)

IMPORTS	Import % change from 2022 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Nov 30/2023		Jan 1- Jan 13/24	
Pure bred	8,644 -30%	Processing steers, heifers & cows	15,473 -20%
Non-pure bred	272,166 +1%	Feeder cattle & calves	3,369 +14%
		Bulls	395 -54%

BEEF IMPORTS - CANADA (AAFC)

	Jan 1 - Jan 20, 2024	Last Year Same Time	% Change
United States	4,724 tonnes	4,870 tonnes	-3%
Australia	1,622 tonnes	641 tonnes	+153%
New Zealand	670 tonnes	670 tonnes	0%
Mexico	332 tonnes	526 tonnes	-37%
Non-CUSMA	2,903 tonnes	2,852 tonnes	+2%
EU-27 (beef/veal total)	331 tonnes	829 tonnes	-60%
Total	8,388 tonnes	9,261 tonnes	-9%

BEEF PRODUCTION - CANADA (AAFC)

	Jan 1 - Jan 20, 2024	Last Year Same Time	% Change
Fed	62,562 tonnes	64,186 tonnes	-3%
Non-fed	10,588 tonnes	11,811 tonnes	-11%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	180.55	+0.80	Mar	244.80	-0.07	Mar	4.426	-4.4
Apr	183.75	+0.57	Apr	250.20	-0.32	May	4.534	-4.6
Jun	181.77	+0.65	May	255.27	-0.42	Jul	4.624	-3.4
Aug	181.67	+0.47	Aug	270.07	-0.50	Sep	4.684	-2.4
Oct	185.40	+0.25	Sep	272.35	-0.50	Dec	4.766	-2.2
Dec	188.97	+0.10	Oct	273.57	-0.50	Mar	4.872	-2.6

Soybeans

	US \$/bu	
Mar	11.884	-14.6
May	11.982	-15.4
Jul	12.082	+15.4
Aug	11.986	-15.2
Sep	11.760	-14.6
Nov	11.710	-14.4

Soft Red Winter Wheat

	US \$/bu	
Mar	5.996	-1.6
May	6.080	-1.4
Jul	6.130	-0.6
Sep	6.240	+0.4
Dec	6.382	+1.0
Mar	6.514	+1.2

Canadian \$

	US \$/bu	
Spot	74.28	-0.42
Mar	74.33	-0.42
Jun	74.40	-0.41
Sep	74.45	-0.39
Dec	74.49	-0.37
Mar	74.52	-0.36

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 9	5:00 pm	Keady Livestock Market	Special Bred Cow Sale
Mar 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemens Stocker Sale

Comments for the week ending February 1, 2024

There were 489 fed steers and heifers sold through auction markets this week up 102 from the week before and 133 more than the same time last year. Fed steers sold from \$223.38-\$237.72 live averaging \$231.03 cwt up \$6.53 cwt from last week's trade and \$38.58 stronger than year ago prices. Fed heifers saw a wide trading range from \$207.63-\$231.88 averaging \$224.39 down \$2.49 from the previous week and \$42.22 higher than this time last year. Auction markets reported trade as steady to fully steady but by week's end the market was \$3.00-\$4.00 cwt higher.

The Ontario railgrade market was light early week with prices steady to the top of the previous week's trade at \$385.00 cwt dressed for steers and \$384.00 for heifers. Delivery of the cattle sold was reported for the week of February 5th. By Thursday trade was up \$5.00 cwt with steers reported at \$390.00 dressed and heifers \$389.00 with immediate to February 5th delivery being scheduled. Prices for the week averaged \$4.75 cwt stronger than last week on average. U.S. packer interest continues on the Ontario cash market.

The boxed beef report by Kevin Grier this week described the spot market, Canadian product availability as: "Canadian packers have found steady sales to the south over the past few weeks but that is changing. In addition, processing volumes in Canada were very large last week with both packers working on Saturday. Both packers have work to do on nearby inventories."

2,583 fed/cull cows sold this week through auction markets, up 123 head from the previous week and fully steady to the same time last year. Cows sold from \$98.23-\$136.84 cwt averaging \$115.86 down \$7.24 cwt from the previous week but \$16.28 stronger than year ago prices. Auction markets reported trade as steady to start but as the week progressed trade was reported as continuing strong with prices slightly lower to easier and \$4.00 cwt easier. The market ended the week trading barely steady. 483 beef cows sold this week up 162 head from the previous week averaging \$123.92 down \$8.53 cwt, with 2,100 dairy cows trading down 39 from the previous week, averaging \$114.72 down \$8.63 cwt on average.

Larger receipts of 4,864 stocker and feeder cattle sold through auction markets this week, up 1,838 head from last week and 1,015 more than this time last year. Auction markets started this reporting period at higher prices, with steer calves up \$5.00-\$10.00 cwt and heifer calves up \$10.00-\$20.00 cwt. Yearling heifers were noted as \$8.00-\$10.00 stronger with yearling steers up \$3.00-\$5.00 cwt from the week before. Two special vaccinated sales this week noted prices higher on good demand. By midweek trade was active on the heavier cattle at higher prices. By Thursday, trade was very active with steer calves higher to sharply stronger and heifer calves fully steady to higher. Yearlings sold on an active trade at higher prices. Actual average prices this week for steers 400-500 lbs were up \$17.91 cwt from the week before, steers 500-600 lbs were up \$20.19, 600-700 lbs up \$21.29, 700-800 lbs up \$5.66, 800-900 lbs up \$3.82 cwt, 900-1000 lbs up \$7.41 while steers 1000 lbs and over averaged \$2.52 lower than the week before. Heifers from 300-400 lbs were up \$64.14 cwt on average, 400-500 lb heifers up \$5.13, 500-600 lbs up \$8.26, 600-700 lbs up \$7.40 cwt, 700-800 lbs up \$15.37, 800-900 lbs heifers up \$18.27 with heifers 900 lbs and over up \$8.66 cwt from last week's weighted average prices.

The Quebec electronic market this week ranged from \$383.73-\$387.25 cwt dressed on a picked-up basis, up \$6.93 cwt from last week on average.

Alberta direct trade was light with prices reported as steady from \$360.00-\$365.00 cwt delivered on a dressed basis reported Canfax. Canfax also notes: "Cattle that traded were being scheduled anywhere from the second half of February to the second half of March delivery depending on the packer. This week buying interest was noted from two Pacific Northwest slaughter plants. Light volumes of Western Canadian fed cattle were marketed South, these cattle will be priced off the five-area average."

The U.S. cash cattle trade the week ending January 26th was moderate in volume on Thursday with southern trade from \$174.00-\$176.00 cwt, mainly \$175.00 up \$1.00-\$2.00 cwt. In the north live trade was from \$174.00-\$179.00, mainly \$176.00 with dressed deals from \$274.00-\$279.50 dressed, most at \$277.00 up \$2.00-\$3.00 from the previous week. Overall average prices for the week, released by the USDA Mandatory Price Report, saw live steers averaged \$175.44 up \$1.68 cwt while live heifers averaged \$175.05 up \$0.87. On the rail steers averaged \$276.87 dressed up \$2.98 cwt while heifers averaged \$276.80 up \$3.10 from the week before.

The U.S. cash cattle trade this week was basically untested the first half of the week with just a couple of deals in Kansas and Iowa from \$175.00-\$176.00 live and \$275.00 dressed, but not nearly enough to establish a market trend. This week's show-list is reported as slightly higher in the northern states and lower in Kansas, while Texas is slightly lower. Wednesday saw a light test in Kansas at \$176.00 live, up \$1.00 cwt but again, not enough to establish a market. On Wednesday afternoon the January 1st US Cattle Inventory was released, after the board closed, with all cattle and calves in the United States down 2 percent from January 1, 2023 and within analyst's predictions which was expected to be neutral to the market. However, Thursday light to moderate trade developed at higher prices in all feeding states. Business in the south ranged from mainly \$178.00-\$179.00 live up \$3.00-\$4.00 cwt from last week's southern deals. In the north trade ranged from \$277.00-\$283.00 dressed, mainly \$280.00 up \$3.00 from last week with some live trade noted from \$176.00-\$178.00 which is steady to \$3.00 stronger than last week's northern prices. Today, bids of \$179.00 live have surfaced in Kansas and \$280.00 dressed in the north, but no trade has developed at this time. Asking prices are sitting at \$180.00 plus live in the south and \$281.00 plus dressed in the north. Some light clean-up trade is possible but it appears the bulk of business is completed.