

## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY MARCH 7, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

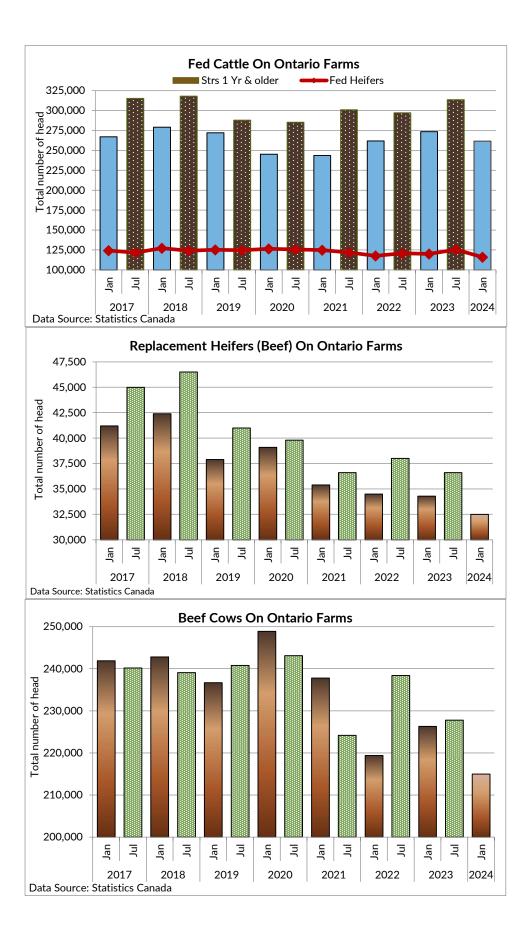
## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers A Grade Heifers 400.00 399.00 few at 400.00

## **ONTARIO LIVE CATTLE TRADE**

Ontario auction sales th	is week saw weighted	d average prie	ce ranges for:			
FED CATTLE		Volume	Price Range	Average	Тор	Last Week Avg
Large Frame Steers +1	.250	75	229.32-247.97	239.64	266.00	222.44
Medium Frame Steers	+1250	104	230.83-245.86	238.61	262.00	229.47
Large & Medium Fram	e Steers +1250	179	229.44-247.45	239.34	266.00	227.51
Large Frame Heifers +	1000	76	223.99-245.68	236.29	283.00	242.37
Medium Frame Heifer		169	225.84-249.53	238.13	297.50	238.19
Large & Medium Fram		245	226.02-249.55	238.88	297.50	239.8
Fed steers, Dairy & Da	-	90	183.75-213.17	198.61	244.00	201.03
Fed heifers, Dairy & D	airy Cross +1000	136	156.79-202.50	183.41	238.50	181.97
Cows - All Weights		1,792	116.22-154.62	133.35	227.49	128.69
Bulls - All Weights		108	144.27-194.04	170.28	335.00	166.69
STOCKERS - Large and	Medium Frame					
STEERS	Volume	Price	e Range	Average	Тор	Last Week Avg
1000+	556	287.5	4-317.71	297.44	326.00	301.75
900-999	308	288.7	6-323.59	307.32	332.00	311.49
800-899	257	289.8	8-334.13	315.35	342.00	328.59
700-799	334		8-360.50	328.84	383.00	336.02
600-699	361		5-383.89	343.78	425.00	366.37
500-599	247		3-401.61	358.70	462.00	398.81
400-499	126		9-442.16	391.76	470.00	389.88
-399	48	304.1	5-533.85	420.66	1020.00	383.53
STOCKERS - Large and			_		_	
HEIFERS	Volume		e Range	Average	Тор	Last Week Avg
+900	156		3-270.56	260.31	292.50	267.54
800-899	81		5-283.06	272.24	309.00	270.65
700-799	153		6-319.19	285.16	335.00	286.66
600-699	270		1-338.93	294.81	360.00	309.90
500-599	231		3-352.83	311.52	389.99	335.02
400-499	113		6-347.00	295.07	381.00	336.10
300-399	24		9-316.21	264.63	393.00	268.49
-299	17	325.9	4-504.76	434.17	800.00	280.60



At Kawartha Lakes Community Sale Barn: March 2, 2024–117 cows, 11 bulls, 40 veal, 17 fed cattle, 46 stockers

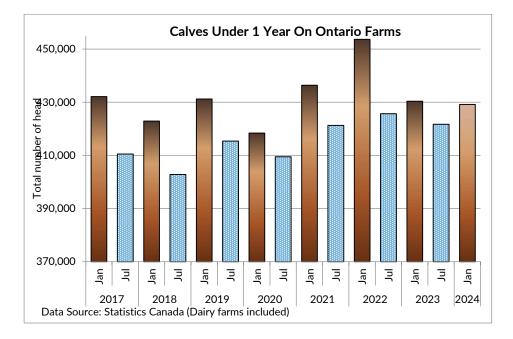
	Price Range	Avg.	Тор
Cows	117.00-149.00	129.40	170.00
Bulls under 1600 lbs	162.00-178.00	170.74	178.00
Bulls over 1600 lbs	130.00-194.00	149.81	194.00
Veal Calves 600 lbs plus	200.00-230.00	211.96	230.00
Veal Calves 125 lbs & under	450.00-775.00	590.44	850.00

#### At Denfield Livestock Exchange Inc.: March 5, 2024 - 167 Fed Cattle, 61 Cows, 10 Veal, 9 Bulls

_	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	239.00-248.25	243.83	266.00
Large & Medium Frame Fed Heifers +1000 lbs	237.00-250.00	244.67	259.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	217.00-244.00	229.05	244.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	160.00-232.00	198.00	238.50
Cows	120.00-167.00	143.80	214.00
Veal +600 lbs	210.00-230.00	219.50	230.00

At Aylmer Stockyards Inc.: March 6, 2024 - 25 Veal, 129 Cows, 87 Fed cattle, 27 Stockers, 2 Bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	229.99-243.99	234.69	243.99
Large & Medium Frame Fed Heifers +1000 lbs	197.99-260.00	229.99	260.00
Fed Heifers, dairy & dairy cross 1000+ lbs	159.00-206.99	191.19	206.99
Cows	11.0.00-185.00	134.69	191.99
Veal calves 600 lbs +	189.99-270.00	230.79	270.00



#### **ONTARIO STOCKER & FEEDER TRADE**

# Stocker sale at Brussels Livestock: March 1, 2024–953 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	287.00-314.00	298.05	314.00	900+	267.00-287.00	278.60	288.00
900-999	277.00-327.50	302.83	332.00	800-899	290.00-309.00	301.04	309.00
800-899	303.00-342.00	325.49	342.00	700-799	291.00-333.00	320.41	333.00
700-799	310.50-370.00	346.77	370.00	600-699	270.00-352.50	299.94	360.00
600-699	299.00-407.00	359.13	425.00	500-599	252.00-364.00	322.63	370.00
500-599	314.00-398.00	367.18	425.00	400-499	354.00-381.00	370.67	381.00
400-499	342.00-420.00	375.35	440.00	300-399	295.00-393.00	360.33	393.00

Stocker sale	e at Temiskaming Live	estock Exchar	nge: March	4, 2024-108	Stockers		
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	300.00-327.50	309.69	345.00	600-699	275.00-345.00	307.83	345.00
600-699	300.00-372.50	341.83	385.00	500-599	256.00-340.00	322.50	340.00
500-599	352.50-410.00	364.52	410.00	500 577	230.00 010.00	022.50	010.00
400-499	305.00-395.00	357.81	395.00				
400 477	005.00 075.00	007.01	075.00				
Stocker sale	e at Community Lives	tock Exchang	e: March 5,	2024: 187 S			
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	225.00-314.99	258.19	314.99	600-699	212.50-339.99	264.69	339.99
700-799	164.99-329.99	243.40	329.99	500-599	189.99-389.99	315.49	389.99
600-699	225.00-377.49	332.50	377.49	400-499	204.99-375.00	331.09	375.00
500-599	204.99-420.00	341.50	420.00				
400-499	300.00-470.00	396.30	470.00				
<u>.</u>							
	e at Renfrew Pontiac						-
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	262.50-350.99	325.70	350.99	700-799	220.00-335.00	277.70	335.00
600-699	220.00-395.00	349.59	395.00	600-699	185.00-335.99	302.99	335.99
500-599	275.00-429.99	384.20	429.99	500-599	194.99-337.50	302.40	337.50
400-499	275.00-454.99	388.79	454.99	400-499	225.00-347.50	283.19	347.50
Stocker sale	e at Ontario Livestock	«Exchange: N	1arch 6, 202	24 - 538 Sto	ckers		
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	294.00-326.00	302.05	326.00	900+	267.50-284.00	279.25	284.00
900-999	301.00-325.00	314.33	325.00	800-899	272.00-286.00	282.00	286.00
800-899	310.00-337.00	329.11	337.00	700-799	237.50-297.50	267.50	297.50
	010100 007100	02/111	00,100	,,	207.00 277.00	207.00	277.000
Stocker sale	e at Ontario Livestoc	K Exchange: N	1arch 7, 202				
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	260.00-355.00	307.19	355.00	700-799	232.50-315.00	266.57	320.00
600-699	267.50-360.00	313.88	380.00	600-699	240.00-337.50	286.06	340.00
500-599	185.00-345.00	296.67	400.00	500-599	205.00-335.00	288.75	350.00
400-499	285.00-435.00	398.64	435.00	400-499	175.00-322.50	236.07	365.00
399-	395.00-470.00	426.67	470.00	300-399	217.50-310.00	248.33	345.00
Stocker sal	e at Ontario Stockyar	ds Inc: March	7 2024.69	3 Stockers			
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	272.50-305.00	293.96	305.00	800-899	225.00-292.00	274.63	292.00
800-899	272.50-335.00	311.23	335.00	700-799	259.00-331.00	306.03	331.00
700-799	305.00-371.00	343.04	383.00	600-699	250.00-351.00	302.78	358.00
600-699	311.00-390.00	355.14	422.50	500-599	250.00-360.00	322.97	360.00
500-599	350.00-418.00	384.77	462.00	400-499	220.00-357.00	300.79	357.00
JUU-379	330.00-410.00	304.77	402.00	400-477	220.00-337.00	500.77	337.00

#### Stocker sale at Ottawa Livestock Exchange: March 7, 2024: 68 Stockers

428.52

380.00-470.00

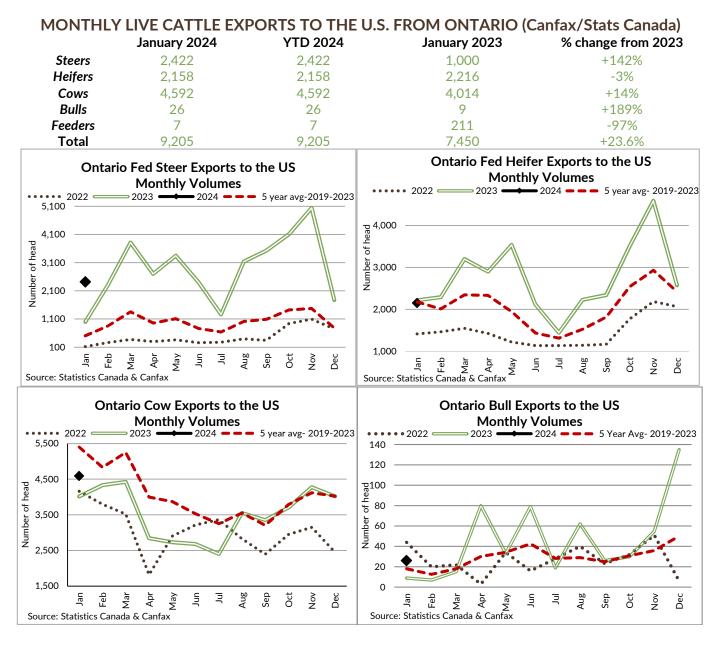
400-499

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
500-599	267.00-362.00	309.45	380.00	600-699	235.00-280.00	272.00	320.00
400-499	272.00-367.00	311.80	400.00	500-599	245.00-332.00	298.00	332.00

470.00

#### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 17, 2024	Week ending Feb 10, 2024	Year to Date
Total live slaughter cattle exported	2,303	2,795	18,786
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,201	2,713	17,617
Bulls	102	82	1,169



#### **ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending	# of hd change from	YTD	% Change	% Change
	Mar 2, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	9,938	+1,417	93,001	+16.6%	-8.8%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA							
Wee	ek Ending	# of hd change from	YTD	% Change	% Change		
Mar	2, 2024	week ago		(Week Ago)	(Year Ago)		

	Mar 2, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	60,901	+5,913	547,713	+11%	-4%
Western Processing	49,252	+4,276	440,460	+10%	-2%
Eastern Processing	11,649	+1,637	107,253	+16%	-8%

#### AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Mar 2, 2024	972	868
Feb 24, 2024	970	872
Mar 4, 2023	927	850

	AVE	RAGE CA	ARCASS WE	- <b>IGHTS</b> Stee		)-Canfax/	<b>CBGA</b> Heifers	
Mar 2, 2024				98	0		839	
Feb 24, 2024				97			827	
	Mar 4, 2023			97	0		863	
	ι	ISDA EST	IMATED C	ATTLE F	ROCESSIN		٨E	
				Veek Endir	•	Previous We	eek Y	(ear Ago
	Grand Total		M	arch 9, 20	24	500.000		(21.000
	Grand Total			583,000		599,000		531,000
	QUEBEC	ELECTR	ONIC AUC	TION M				
Бал			1		Price	C	hange from L	
For	the week ending Ma	arcn 7, 202	4		398.00		-4.08	5
					CT TRADE			
	erta's direct trade: fo			7, 2024		077.05.0	70.50	
Ste		FOB FOB	239.00 236.25-239.0	20	Rail- <b>FOB</b> Rail- <b>FOB</b>	377.25-3 377.00-3		
Пе	live	FOD	230.23-237.0	50		377.00-3	11.23	
			U.S. TR	RADE (U	S. funds)			
The U	J.S. cash cattle trade							
	Choice and Select S	teers and H	leifers:		Live 182.00-188.00			
				I	Rail	290.00-30	0.00	
		U.S. BO>	KED BEEF C		Γ VALUES (	U.S. funds	5)	
					noice		Select	
					0-900		600-900	
	Current Five Day A	verage		30	)5.58		295.43	
		В	EEF EXPOR	TS – CA		AFC)		
	United States Jan 1- Dec 31/2023	Chan	nge from last ye		Mexico Jan 1- Dec 3		Change from	last year YTD
Total	375,177 tonnes	+4%	or +14,127 to	onnes	32,312 ton	nes	+22% or +5,7	791 tonnes
	Japan Jan 1- Dec 31/2023		nge from last ye	ear YTD	South Kored Jan 1- Dec 3		Change from	last year YTD
Total	45,374 tonnes		6 or -22,419 to	onnes	14,220 ton		-25% or -4,74	43 tonnes
	Viet Nam Jan 1- Dec 31/2023		nge from last ye	ear YTD	<b>Total Beef E</b> Jan 1- Dec 3		Change from last year Y	
Total	12,241 tonnes		6 or −3,512 to	nnes	498,917 to		-2% or -12,1	04 tonnes
			LIVE CATTI			FC)		
IMPOF	RTS		t % change	EXPORT		*		Export %
from 2022 Y		2022 YTD					change from	
lan 1	Dec 31/2023			Jan 1- Fe	b 17/24			2023 YTD
Pure b		-43%			ng steers, hei	fers & cowe	72,643	+10%
1 ule bleu 0,730		-10/0					, 2,040	. 10/0

Feeder cattle & calves

Bulls

15,242

2,498

-9%

-24%

Non-pure bred

291,839

-3%

	<b>BEEF IMPORTS - CA</b>	NADA (AAFC)	
	Jan 1 – Feb 24, 2024	Last Year Same Time	% Change
United States	13,013 tonnes	13,695 tonnes	-5%
Australia	<b>3,700 tonnes</b>	1,684 tonnes	+120%
New Zealand	<b>1,197 tonnes</b>	<b>1,926 tonnes</b>	-38%
Mexico	1,080 tonnes	1,345 tonnes	-20%
Non-CUSMA	11,697 tonnes	8,230 tonnes	+42%
EU-27 (beef/veal total)	<b>1,810 tonnes</b>	<b>1,775 tonnes</b>	+2%
Total	27,851 tonnes	25,781 tonnes	+8%

## **BEEF PRODUCTION – CANADA (AAFC)**

	Jan 1 – Feb 24, 2024	Last Year Same Time	% Change
Fed	171,150 tonnes	169,036 tonnes	+1%
Non-fed	29,644 tonnes	31,191 tonnes	-5%

## CHICAGO MERCANTILE EXCHANGE

(	Clos	ing	quotes	on	futures	today	were	as	follov	vs:

	,						
		Feeder			Corn		
US \$ cwt			US \$ cwt			US \$/bu	
187.60	-1.12	Mar	249.20	-1.82	Mar	4.262	+0.2
183.42	-1.17	Apr	254.10	-2.20	May	4.396	+1.6
182.25	-1.25	May	256.75	-1.70	Jul	4.516	+2.2
185.55	-1.20	Aug	268.35	-1.07	Sep	4.592	+2.6
189.50	-0.90	Sep	269.32	-1.12	Dec	4.720	+3.0
192.75	-0.70	Oct	269.70	-1.10	Mar	4.842	+2.6
	<b>US \$ cwt</b> 187.60 183.42 182.25 185.55 189.50	US \$ cwt 187.60 -1.12 183.42 -1.17 182.25 -1.25 185.55 -1.20 189.50 -0.90	US \$ cwt187.60-1.12Mar183.42-1.17Apr182.25-1.25May185.55-1.20Aug189.50-0.90Sep	Feeder US \$ cwt US \$ cwt   187.60 -1.12 Mar 249.20   183.42 -1.17 Apr 254.10   182.25 -1.25 May 256.75   185.55 -1.20 Aug 268.35   189.50 -0.90 Sep 269.32	FeederUS \$ cwtUS \$ cwt187.60-1.12Mar249.20-1.82183.42-1.17Apr254.10-2.20182.25-1.25May256.75-1.70185.55-1.20Aug268.35-1.07189.50-0.90Sep269.32-1.12	FeederCornUS \$ cwtUS \$ cwtCorn187.60-1.12Mar249.20-1.82Mar183.42-1.17Apr254.10-2.20May182.25-1.25May256.75-1.70Jul185.55-1.20Aug268.35-1.07Sep189.50-0.90Sep269.32-1.12Dec	FeederCornUS \$ cwtUS \$ cwtUS \$ /bu187.60-1.12Mar249.20-1.82Mar4.262183.42-1.17Apr254.10-2.20May4.396182.25-1.25May256.75-1.70Jul4.516185.55-1.20Aug268.35-1.07Sep4.592189.50-0.90Sep269.32-1.12Dec4.720

Soybeans	US \$/bu		Soft Ree	d Winter Whe US \$/bu	eat	Canadia	ın \$	
Mar	11.704	+13.4	Mar	5.266	+6.0	Spot	74.16	-0.15
May	11.840	+17.6	May	5.376	+9.2	Mar	74.17	-0.15
Jul	11.954	+19.4	Jul	5.502	+10.2	Jun	74.27	-0.15
Aug	11.890	+19.2	Sep	5.644	+10.6	Sep	74.35	-0.15
Sep	11.770	+19.0	Dec	5.826	+11.0	Dec	74.43	-0.15
Nov	11.736	+20.0	Mar	5.994	+11.4	Mar	74.52	-0.15

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

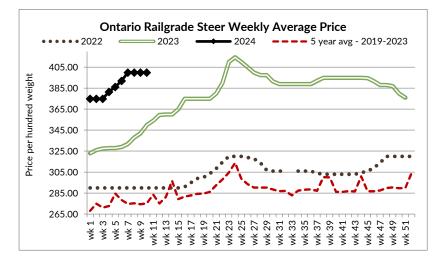
## **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

Mar 9	11:00 am	David Carsons Farm & Auctions	Bred Cows/Pairs, Breeder Bulls, Cull Cows, Stockers
Mar 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Mar 14	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale (in reg sale)
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemens Stocker Sale
Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres Charolais Bull Sale
Mar 23	11:00 am	David Carsons Farm & Auctions	Beef Cow & Calf Sale, Cow/calf pairs
Mar 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Mar 27	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Mar 27	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 27	7:00 pm	Cargill Auction Market	Special Stocker Sale
Apr 6	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Apr 6	2:00 pm	Keady Livestock Market	Saunder's Annual Charolais Bull Sale

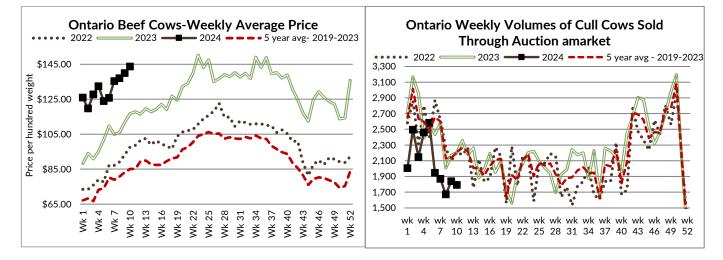
#### Comments for the week ending March 7, 2024

Slightly larger receipts of fed steers and heifers were on offer at auction markets this week at 424 head, up 39 from the week before and 13 more than the same week last year. Fed steers ranged from \$229.44-\$247.45 cwt averaging \$239.34 up \$11.83 from last week's lower market and \$33.12 stronger than year ago prices. Fed heifers sold from \$226.02-\$249.55 averaging \$238.88 down \$0.92 cwt from the week before and \$32.97 higher than year ago prices. Auction markets reported a good steady trade with prices steady to slightly higher. By mid-week prices were noted as \$2.00-\$4.00 cwt stronger and ended the week \$1.00-\$2.00 cwt higher than last week.

The Ontario railgrade market has been trading sideways for four consecutive weeks with steers reported at \$400.00 cwt dressed and heifers at \$399.00 with a couple at \$400.00 cwt. Sales this week were being scheduled for the week of April 1<sup>st</sup> with one packer and immediate delivery with another. U.S. packer interest was noted at a slight premium to local packers. This week's average price is \$50.00 cwt above year ago prices.



The cull cow market met good demand this week with light receipts of 1,792 head selling through auction markets, down 47 from the previous week and 415 fewer than last year at this time. Year to date there has been 20,808 cull cows sold through auction markets, down 17.5% from this time last year and 16.8% below the same time in 2022. Cows saw a full trading range of \$116.22-\$154.62 cwt averaging \$133.35 up \$4.66 cwt from the week before and \$23.22 stronger than year ago prices. This week's average price is \$0.79 cwt shy of the top price set last year. Auction markets reported trade as active with prices steady to stronger and by midweek prices were up \$4.00-\$8.00 cwt. The market ended the week holding steady. 353 of this week's offering were beef cows up 66 head from the previous week averaging \$143.70 cwt up \$3.78 from last week's weighted average beef cow price. 1,439 dairy cows sold this week down 113 head from the week before, averaging \$130.65 up \$6.70 cwt.



The Stats Canada January 1st Cattle Inventory was released last week. Overall volumes of fed cattle on Ontario farms total 377,700 head as of Jan 1, 2024 which is down 4% from Jan 1, 2023 and 0.5% below Jan 1, 2022. Included in the total are 261,700 steers down 0.7% from Jan 1, 2023 and steady to Jan 1, 2022. Fed steers on beef farms are down 2.7% from last January while steers on dairy farms are up 12.5% year over year. Fed heifers overall total 116,000 on Jan 1, 2024 down 3.4% from Jan 1, 2023 and 3% below Jan 1, 2022. Fed heifers on beef farms on Jan 1, 2024 are down 3.6% from Jan 1, 2023 while fed heifers on dairy farms are fully steady to Jan 1, 2023. Beef replacement heifers on Ontario Farms as of Jan 1, 2024 total 32,500 head down 5% from Jan 1, 2022. The Jan 1, 2024 beef replacement heifer volume is the lowest Jan 1st volume since data collection started in 1971. Beef cow inventories on Ontario Farms as of Jan 1, 2024 beef cow volume on Ontario farms is the lowest Jan 1st volume reported since Jan 1, 1951. The Inventory for calves under 1 year, on Ontario Farms as of Jan 1, 2024 totals 429,200 head, down just 0.3% from Jan 1, 2023 and 5.4% lower than Jan 1, 2022. Calves under 1 year on Jan 1, 2023 but about steady to Jan 1, 2022. Calves under 1 year of age on Ontario dairy farms are up 4.7% over Jan 1, 2023 but down 3% from Jan 1, 2022.

3,282 stocker and feeder cattle sold through auction markets this week down 587 head from the previous week and 270 fewer than the same week last year. Auction markets reported trade as steady to fully steady for the most part with yearlings trading slightly easier by mid-week. By Thursday calves were selling fully steady to higher on real good demand with quality considered. Actual average prices this week saw steers 400-500 lbs up \$1.88 cwt, 500-600 lbs down \$40.11, 600-700 lbs down \$22.59, 700-800 lbs down \$7.18, 800-900 lbs down \$13.24, 900-1000 lbs down \$4.17 cwt and steers 1000 lbs plus averaged \$4.31 cwt lower than last week's weighted average prices. Heifers from 300-400 lbs were \$3.86 cwt lower than last week, 400-500 lbs were down \$41.03, 500-600 lbs down \$23.50, 600-700 lbs down \$15.09, 700-800 lbs down \$1.50, 800-900 lbs up \$1.59 while heifers 900 lbs plus averaged \$7.23 cwt easier than last week on average.

The Quebec electronic market this week sold at \$398.00 cwt dressed on a picked-up basis, down \$4.08 cwt from last week on average.

Alberta direct trade was reported by Canfax as light with sales at \$380.00 cwt delivered on a dressed basis, up \$2.00-\$7.00 from last week's trade. Canfax reports: "Cattle that traded were being schedule for early April delivery. Competition on the cash market was decent with four Western Canadian packers buying cattle. US packer interest was noted from at least 2 Pacific Northwest US plants. Cattle that traded to the US were at a premium over local deals. Could be weather related but non-fed volumes through commercial auction facilities have been very light. It would not be surprising if packers started to scale back hours on the cows in the coming weeks to match tighter numbers."

The U.S. cash cattle trade for the week ending March 1st was light to moderate in volume. In the south trade was reported from \$181.00-\$183.00 live, majority at \$183.00 which is fully steady. In the north some live trade was reported from \$182.00-\$185.00, mainly \$183.00-\$184.00 which is steady to \$0.50 higher. On the rail trade ranged from \$290.00-\$295.00 cwt dressed, most at \$290.00 which is around \$2.00 cwt easier than the previous week's trade. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$183.30 up \$0.35 while heifers averaged \$182.99 up \$0.04. On the rail steers averaged \$290.36 down \$1.25 cwt with heifers averaging \$290.60 down \$1.09.

The U.S. cash cattle trade this week was limited up until Thursday, with just a couple of deals in Iowa Tuesday at \$183.00 live which is fully steady to last week but not enough to establish a market. A couple of deals in Iowa and Nebraska late Wednesday at \$184.00 cwt live were noted, which is steady to \$1.00 stronger than last week but not nearly enough trade to establish a market. Thursday a light to moderate trade developed in the north with live sales from \$182.00-\$188.00, mainly \$185.00 cwt up \$2.00 from last week's northern trade. On a dressed basis sales were reported from \$290.00-\$300.00 cwt dressed mainly \$294.00 up \$4.00 cwt from the previous week's averages. The south was fairly quiet with just a couple of sales noted at \$186.00 live up \$3.00 from last week but not enough sold to establish trade. Today a light trade in the south is sitting at \$185.00 live up \$2.00 cwt, while the north is quiet following yesterday's active trade. Asking prices are at \$187.00-\$189.00 live in the south and \$295.00 dressed in the north, however business appears to be completed for the week.