



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY APRIL 18, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

| | |
|-----------------|---------------|
| A Grade Steers | 400.00 |
| A Grade Heifers | 399.00-400.00 |

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

| FED CATTLE | Volume | Price Range | Average | Top | Last Week Avg |
|--|--------|---------------|---------|--------|---------------|
| Large Frame Steers +1250 | 115 | 233.33-245.97 | 241.18 | 271.00 | 240.55 |
| Medium Frame Steers +1250 | 180 | 227.38-241.62 | 236.82 | 256.00 | 238.29 |
| Large & Medium Frame Steers +1250 | 295 | 232.02-244.66 | 239.48 | 271.00 | 239.91 |
| Large Frame Heifers +1000 | 96 | 233.02-245.52 | 238.73 | 253.00 | 237.84 |
| Medium Frame Heifers +1000 | 179 | 223.68-240.88 | 234.06 | 260.00 | 237.57 |
| Large & Medium Frame Heifers +1000 | 275 | 228.12-243.49 | 236.18 | 260.00 | 237.95 |
| Fed steers, Dairy & Dairy Cross +1250 | 82 | 196.83-217.94 | 209.58 | 242.00 | 207.79 |
| Fed heifers, Dairy & Dairy Cross +1000 | 102 | 162.21-203.40 | 183.63 | 235.00 | 190.77 |
| Cows - All Weights | 2,161 | 121.87-168.44 | 142.36 | 214.99 | 145.89 |
| Bulls - All Weights | 118 | 153.76-198.66 | 176.33 | 230.00 | 180.92 |

STOCKERS - Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|---------|---------------|
| 1000+ | 790 | 284.81-302.87 | 294.50 | 309.00 | 294.25 |
| 900-999 | 495 | 296.32-316.70 | 307.92 | 329.00 | 308.31 |
| 800-899 | 501 | 296.63-333.69 | 318.13 | 354.00 | 337.30 |
| 700-799 | 560 | 322.85-375.77 | 350.23 | 399.00 | 362.72 |
| 600-699 | 620 | 349.93-408.62 | 382.17 | 450.00 | 371.46 |
| 500-599 | 422 | 342.56-443.34 | 400.76 | 507.50 | 399.64 |
| 400-499 | 196 | 381.82-467.63 | 435.46 | 510.00 | 424.84 |
| -399 | 78 | 354.15-487.44 | 428.70 | 1090.00 | 370.46 |

STOCKERS - Large and Medium Frame

| HEIFERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| +900 | 282 | 237.18-277.67 | 259.29 | 295.00 | 268.25 |
| 800-899 | 266 | 256.81-301.60 | 281.79 | 314.00 | 294.06 |
| 700-799 | 449 | 277.90-326.08 | 306.16 | 359.00 | 306.23 |
| 600-699 | 652 | 302.00-357.50 | 336.99 | 400.00 | 322.87 |
| 500-599 | 414 | 312.64-389.06 | 350.68 | 426.00 | 360.98 |
| 400-499 | 198 | 324.23-400.00 | 364.00 | 515.00 | 363.32 |
| 300-399 | 68 | 329.69-383.20 | 360.60 | 435.00 | 360.88 |
| -299 | 22 | 400.68-414.32 | 407.27 | 830.00 | 320.51 |

At Kawartha Lakes Community Sale Barn: **April 13, 2024- 143 cows, 17 bulls, 53 veal, 9 fed cattle, 36 stockers**

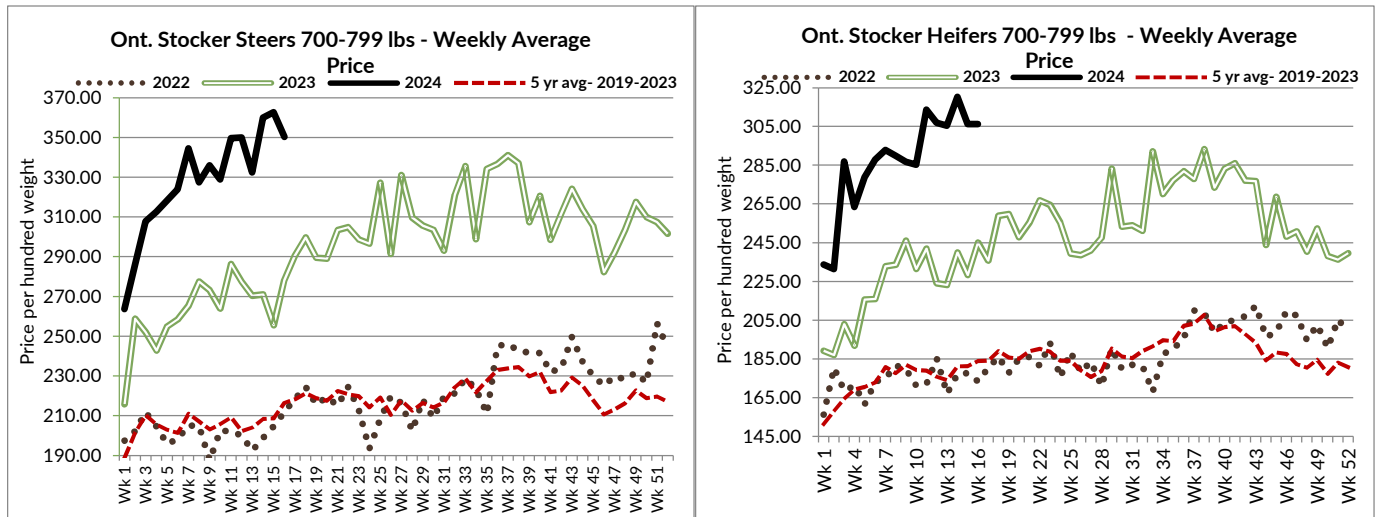
| | Price Range | Avg. | Top |
|--|---------------|--------|---------|
| Cows | 128.00-185.00 | 145.31 | 202.50 |
| Bulls 1600 lbs & under | 184.00-227.00 | 189.78 | 227.00 |
| Bulls 1600 lbs plus | 192.00-230.00 | 200.67 | 230.00 |
| Veal Calves 600 lbs plus | 200.00-225.00 | 207.62 | 225.00 |
| Veal Calves 125 lbs & under | 400.00-800.00 | 611.88 | 1000.00 |

At Denfield Livestock Exchange Inc.: **April 16, 2024 - 235 Fed Cattle, 7 Stockers, 64 Cows, 14 Veal, 6Bulls**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 238.50-248.50 | 243.71 | 271.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 239.00-248.00 | 244.13 | 260.00 |
| Cows | 114.00-170.00 | 145.60 | 190.00 |
| Veal 600 lbs and over | 210.00-216.00 | 213.38 | 261.00 |

At Aylmer Stockyards Inc.: **April 17, 2024 - 20 Veal, 220 Cows, 41 Fed cattle, 25 Stockers, 3 Bulls**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Fed Steers, dairy & dairy cross 1250+ lbs | 184.00-204.99 | 195.39 | 204.99 |
| Fed Heifers, dairy & dairy cross 1000+ lbs | 144.99-210.00 | 193.50 | 210.00 |
| Cows | 113.99-196.99 | 143.59 | 214.99 |
| Veal calves 600 lbs + | 167.99-254.99 | 208.99 | 254.99 |



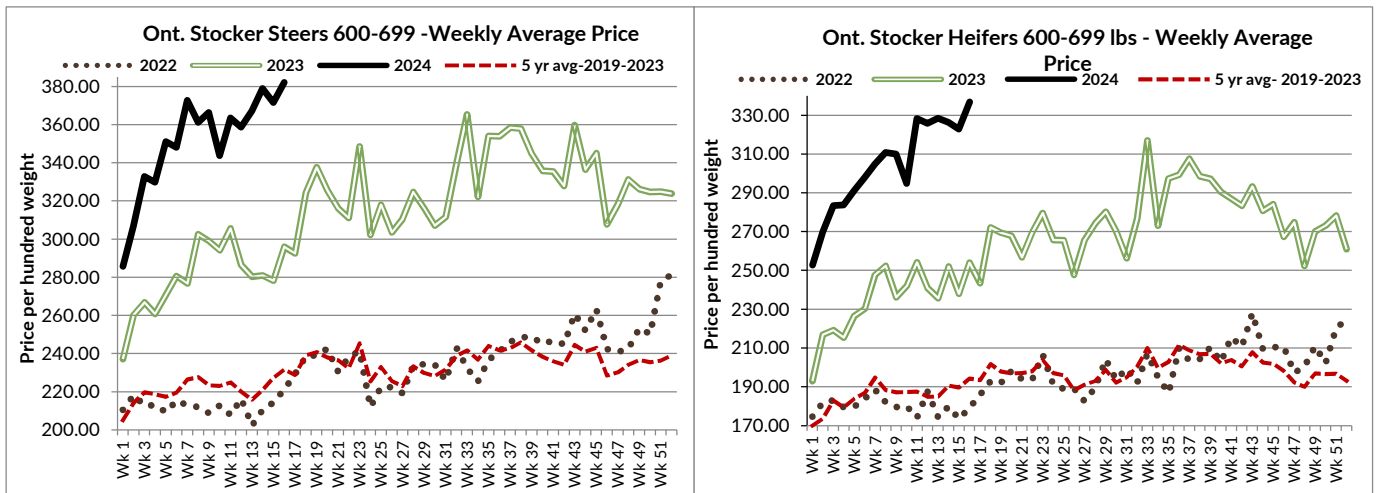
ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **April 12, 2024 - 1,728 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 276.00-296.50 | 287.27 | 298.00 | 900+ | 251.00-284.00 | 268.96 | 290.00 |
| 900-999 | 283.00-324.00 | 307.83 | 325.00 | 800-899 | 264.00-302.00 | 280.07 | 308.00 |
| 800-899 | 297.00-339.00 | 322.90 | 339.00 | 700-799 | 276.00-319.00 | 303.29 | 348.00 |
| 700-799 | 339.00-379.50 | 355.19 | 379.50 | 600-699 | 309.00-356.00 | 337.16 | 400.00 |
| 600-699 | 365.00-412.00 | 385.86 | 412.00 | 500-599 | 330.00-397.00 | 362.00 | 399.00 |
| 500-599 | 380.00-436.00 | 409.12 | 447.00 | 400-499 | 335.00-400.00 | 383.90 | 441.00 |
| 400-499 | 410.00-485.00 | 454.07 | 485.00 | 300-399 | 427.00-435.00 | 423.33 | 435.00 |
| 399- | 429.00-505.00 | 480.17 | 505.00 | 299- | 275.00-315.00 | 300.00 | 315.00 |

Stocker sale at Community Livestock Exchange: **April 16, 2024: 125 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 600-699 | 200.00-370.00 | 288.89 | 370.00 | 500-599 | 250.00-391.00 | 315.49 | 391.00 |
| 500-599 | 232.50-395.99 | 305.90 | 395.99 | 400-499 | 285.00-389.99 | 349.80 | 389.99 |
| 400-499 | 264.99-450.00 | 397.69 | 450.00 | | | | |



Stocker sale at Keady Livestock Market: April 16, 2024- 549 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 267.50-302.00 | 288.42 | 302.00 | 900+ | 252.50-295.00 | 271.32 | 295.00 |
| 900-999 | 301.00-303.00 | 302.00 | 303.00 | 800-899 | 261.00-314.00 | 299.21 | 314.00 |
| 800-899 | 324.00-336.00 | 329.45 | 336.00 | 700-799 | 321.00-359.00 | 344.45 | 359.00 |
| 700-799 | 300.00-395.00 | 351.73 | 395.00 | 600-699 | 307.50-362.00 | 338.35 | 362.00 |
| 600-699 | 395.00-425.00 | 411.22 | 450.00 | 500-599 | 347.50-408.00 | 387.90 | 408.00 |
| 500-599 | 457.00-507.50 | 474.25 | 507.50 | 400-499 | 375.00-417.50 | 392.00 | 417.50 |
| 400-499 | 470.00-500.00 | 484.69 | 505.00 | 300-399 | 380.00-435.00 | 412.22 | 435.00 |
| 399- | 450.00-475.00 | 459.00 | 475.00 | | | | |

Stocker sale at Renfrew Pontiac Livestock: April 16, 2024: 165 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 214.99-341.00 | 312.29 | 341.00 | 900+ | 139.99-239.99 | 192.90 | 239.99 |
| 700-799 | 275.00-325.00 | 301.69 | 325.00 | 800-899 | 250.00-289.99 | 276.90 | 289.99 |
| 600-699 | 275.00-393.99 | 365.30 | 393.99 | 700-799 | 185.00-322.50 | 281.80 | 322.50 |
| 500-599 | 229.99-454.99 | 388.79 | 454.99 | 600-699 | 204.99-335.00 | 311.29 | 335.00 |
| 400-499 | 329.99-450.00 | 400.10 | 450.00 | 500-599 | 322.50-360.00 | 337.30 | 360.00 |
| 399- | | | | 400-499 | 229.99-395.00 | 344.79 | 395.00 |

Stocker sale at Ontario Livestock Exchange: April 17, 2024 - 565 Stockers

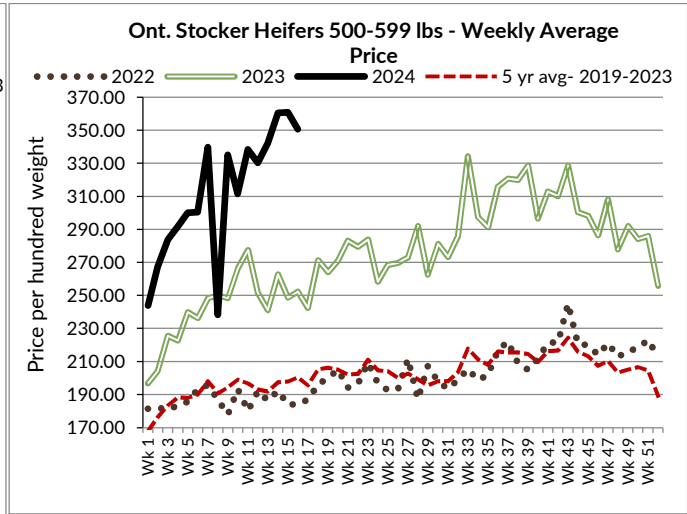
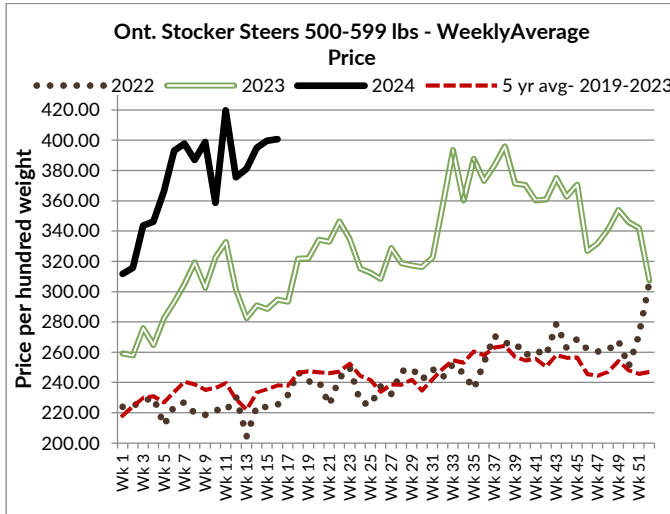
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 292.00-309.00 | 299.95 | 309.00 | 900+ | 250.00-287.00 | 278.78 | 287.00 |
| 900-999 | 315.00-329.00 | 321.47 | 329.00 | | | | |

Stocker sale at Ontario Livestock Exchange: April 18, 2024 - 458 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 230.00-260.00 | 245.59 | 280.00 | 900+ | 220.00-260.00 | 243.67 | 260.00 |
| 900-999 | 260.00-287.50 | 272.02 | 305.00 | 800-899 | 190.00-300.00 | 257.50 | 300.00 |
| 800-899 | 225.00-320.00 | 275.44 | 320.00 | 700-799 | 200.00-305.00 | 258.24 | 305.00 |
| 700-799 | 270.00-330.00 | 299.27 | 335.00 | 600-699 | 255.00-330.00 | 291.03 | 330.00 |
| 600-699 | 280.00-347.50 | 315.86 | 365.00 | 500-599 | 240.00-360.00 | 309.14 | 360.00 |
| 500-599 | 235.00-400.00 | 339.21 | 410.00 | 400-499 | 285.00-340.00 | 315.88 | 400.00 |
| 400-499 | 300.00-455.00 | 408.75 | 455.00 | 300-399 | 310.00-340.00 | 327.14 | 340.00 |
| 399- | 180.00-445.00 | 330.00 | 445.00 | | | | |

Stocker sale at Ontario Stockyards Inc: April 18, 2024: 443 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 283.00-311.00 | 300.78 | 311.00 | 700-799 | 304.00-341.00 | 321.93 | 341.00 |
| 800-899 | 287.50-354.00 | 320.94 | 354.00 | 600-699 | 312.50-361.69 | 357.79 | 370.00 |
| 700-799 | 397.50-388.00 | 339.82 | 394.00 | 500-599 | 295.00-392.00 | 349.27 | 392.00 |
| 600-699 | 365.00-425.00 | 393.16 | 435.00 | 400-499 | 350.00-425.00 | 377.30 | 425.00 |
| 500-599 | 405.00-507.50 | 444.95 | 507.50 | 300-399 | 330.00-372.50 | 348.00 | 372.50 |
| 400-499 | 430.00-510.00 | 473.21 | 510.00 | | | | |
| 399- | 370.00-470.00 | 417.50 | 470.00 | | | | |



ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Maple Hill Auctions Limited: **April 15, 2024: 430 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 294.00-305.00 | 302.08 | 305.00 | 900+ | 239.00-249.00 | 245.67 | 249.00 |
| 900-999 | 303.00-310.00 | 306.75 | 310.00 | 700-799 | 255.00-295.00 | 276.33 | 295.00 |
| 800-899 | 300.00-326.00 | 313.09 | 331.00 | 600-699 | 297.00-312.00 | 307.59 | 312.00 |
| 700-799 | 335.00-352.00 | 345.93 | 352.00 | | | | |

Stocker sale at Ontario Stockyards Inc: **April 16, 2024- 1,011 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 287.50-308.00 | 305.00 | 308.00 | 900+ | 179.00-262.50 | 221.75 | 262.50 |
| 900-999 | 287.50-310.00 | 302.58 | 324.00 | 800-899 | 287.50-312.50 | 299.11 | 312.50 |
| 800-899 | 325.00-341.00 | 334.43 | 349.50 | 700-799 | 289.00-332.00 | 312.68 | 343.00 |
| 700-799 | 347.00-385.00 | 367.01 | 399.00 | 600-699 | 307.50-372.00 | 343.82 | 372.00 |
| 600-699 | 380.00-430.00 | 410.52 | 430.00 | 500-599 | 315.00-377.50 | 345.26 | 384.00 |
| 500-599 | 390.00-440.00 | 423.09 | 470.00 | 400-499 | 330.00-392.50 | 354.16 | 392.50 |
| 400-499 | 420.00-455.00 | 441.02 | 460.00 | 300-399 | 260.00-365.00 | 321.61 | 365.00 |
| 399- | 410.00-440.00 | 428.33 | 440.00 | | | | |

All Vaccinated Stocker Sale - Top quality calves sold fully steady with second cut calves and yearlings selling just steady.

Stocker sale at Kawartha Lakes Community Sales Barn: **April 17, 2024 - 383 stockers.**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 261.00-315.00 | 279.36 | 315.00 | 700-799 | 295.00-340.00 | 313.38 | 340.00 |
| 700-799 | 310.00-393.00 | 370.81 | 393.00 | 600-699 | 310.00-390.00 | 349.23 | 390.00 |
| 600-699 | 307.50-431.00 | 386.92 | 431.00 | 500-599 | 32.00-426.00 | 359.29 | 426.00 |
| 500-599 | 330.00-473.00 | 413.37 | 473.00 | 400-499 | 360.00-446.00 | 399.54 | 446.00 |
| 400-499 | 380.00-478.50 | 438.10 | 478.50 | 300-399 | 375.00-405.00 | 398.03 | 405.00 |
| 399- | 395.00-450.00 | 436.36 | 450.00 | | | | |

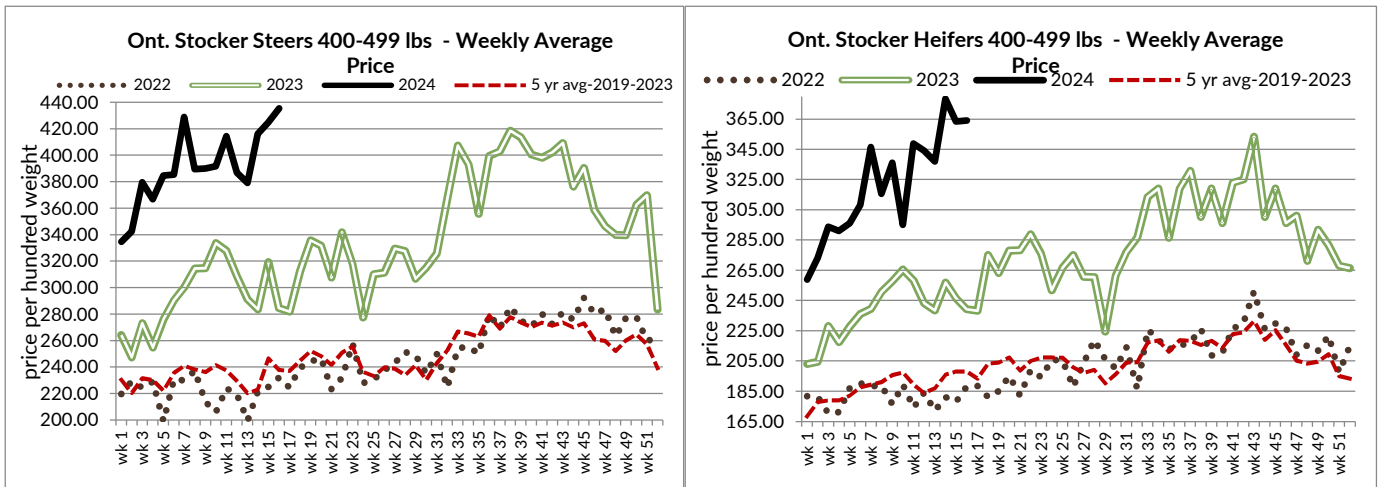
Stockers sold actively at higher prices.

ONTARIO BRED COW SALES

Denfield Livestock Exchange, **April 13, 2024 - 68 Bred cows, 19 cow/calf pairs**

| | Exotic and Exotic X | British and British X |
|----------------------------|---------------------|-----------------------|
| Top quality bred cows | \$3250-\$3750 | \$3200-\$3650 |
| Avg quality bred cows | \$2600-\$3000 | \$2500-\$3200 |
| Top quality bred heifers | | \$3450-\$3750 |
| Top quality cow/calf pairs | \$5000-\$5400 | \$4000-\$4500 |
| Avg quality cow/calf pairs | \$3800-\$4000 | \$3500-\$4000 |

(prices are per head and per pair)



WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Mar 30, 2024 | Week ending Mar 23, 2024 | Year to Date |
|--|--------------------------|--------------------------|--------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 2,716 | 2,760 | 35,341 |
| Steers & Heifers & Cows | 2,686 | 2,709 | 33,725 |
| Bulls | 30 | 51 | 1,616 |

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Apr 13, 2024 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|-------------|--------------------------|------------------------------|---------|---------------------|---------------------|
| Grand Total | 10,228 | -168 | 153,198 | -1.6% | -7% |

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Apr 13, 2024 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|--------------------------|------------------------------|---------|---------------------|---------------------|
| Grand Total | 54,538 | -4,522 | 897,993 | -8% | -3% |
| Western Processing | 42,517 | -4,640 | 720,552 | -10% | -2% |
| Eastern Processing | 12,021 | +118 | 177,441 | +1% | -6% |

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

| | Steers | Heifers |
|--------------|--------|---------|
| Apr 13, 2024 | 955 | 862 |
| Apr 6, 2024 | 954 | 872 |
| Apr 15, 2023 | 907 | 845 |

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

| | Steers | Heifers |
|--------------|--------|---------|
| Apr 13, 2024 | 992 | 856 |
| Apr 6, 2024 | 990 | 881 |
| Apr 15, 2023 | 970 | 861 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Apr 20, 2024 | Previous Week | Year Ago |
|-------------|--------------------------|---------------|----------|
| Grand Total | N/A | 603,000 | N/A |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | | |
|------------------------------------|------------------------|---------------------------------------|
| For the week ending April 18, 2024 | Price 403.00 | Change from Last Week +0.00 |
|------------------------------------|------------------------|---------------------------------------|

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending April 18, 2024

| | | | | |
|---------|-----------|------------|-----------|----------------------|
| Steers | Live- FOB | N/T | Rail- FOB | 422.00-429.75 |
| Heifers | Live- FOB | N/T | Rail- FOB | 422.00-430.50 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending April 18, 2024

| | | |
|---------------------------------------|------|----------------------|
| Choice and Select Steers and Heifers: | Live | 182.00-183.00 |
| | Rail | 292.00-293.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | | |
|--------------------------|-------------------|-------------------|
| | Choice 600-900 | Select 600-900 |
| Current Five Day Average | 298.42 | 291.93 |

BEEF EXPORTS – CANADA (AAFC)

| | Change from last year YTD | | Change from last year YTD |
|--|-----------------------------|---|-----------------------------|
| <i>United States</i> Jan 1- Feb 29/2024 | | <i>Mexico</i> Jan 1- Feb 29/2024 | |
| Total 65,468 tonnes | +9% or +5,205 tonnes | 6,371 tonnes | +2% or +97 tonnes |
| <i>Japan</i> Jan 1- Feb 29/2024 | | <i>South Korea</i> Jan 1- Feb 29/2024 | |
| Total 8,553 tonnes | -7% or -648 tonnes | 2,780 tonnes | -9% or -260 tonnes |
| <i>Viet Nam</i> Jan 1- Feb 29/2024 | | Total Beef Exports Jan 1- Feb 29/2024 | |
| Total 1,814 tonnes | -26% or -640 tonnes | 88,028 tonnes | +5% or +4,088 tonnes |

LIVE CATTLE – CANADA (AAFC)

| IMPORTS | Import % change from 2023 YTD | EXPORTS | Export % change from 2023 YTD |
|-----------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| <i>Jan 1- Feb 29/2024</i> | | <i>Jan 1- Mar 30/24</i> | |
| Pure bred 524 | -29% | Processing steers, heifers & cows | 154,152 +12% |
| Non-pure bred 43,850 | -17% | Feeder cattle & calves | 33,721 +7% |
| | | Bulls | 4,766 -29% |

BEEF PRODUCTION – CANADA (AAFC)

| | Jan 1 – Apr 6, 2024 | Last Year Same Time | % Change |
|----------|-----------------------|-----------------------|------------|
| Fed | 296,976 tonnes | 291,963 tonnes | +2% |
| 1Non-fed | 49,627 tonnes | 50,513 tonnes | -2% |

BEEF IMPORTS – CANADA (AAFC)

| | Jan 1 – Apr 6, 2024 | Last Year Same Time | % Change |
|-------------------------|----------------------|----------------------|--------------|
| United States | 23,489 tonnes | 24,672 tonnes | -5% |
| Uruguay | 6,188 tonnes | 4,890 tonnes | +27% |
| Australia | 6,522 tonnes | 2,802 tonnes | +134% |
| New Zealand | 2,449 tonnes | 3,739 tonnes | -35% |
| Mexico | 4,610 tonnes | 2,914 tonnes | +58% |
| Non-CUSMA | 20,074 tonnes | 13,066 tonnes | +54% |
| EU-27 (beef/veal total) | 3,428 tonnes | 2,768 tonnes | +24% |
| Total | 49,888 tonnes | 44,651 tonnes | +12% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|---------------|--------|-------|------|-------|------|
| Apr | 181.47 | +0.30 | Apr | 241.32 | -0.27 | May | 4.334 | +6.6 |
| Jun | 175.67 | +0.30 | May | 242.00 | -0.55 | Jul | 4.430 | +6.6 |
| Aug | 173.55 | +0.02 | Aug | 253.50 | -0.80 | Sep | 4.512 | +6.2 |
| Oct | 176.75 | +0.02 | Sep | 254.42 | -0.87 | Dec | 4.662 | +6.2 |
| Dec | 180.97 | +0.05 | Oct | 254.92 | -0.77 | Mar | 4.790 | +6.0 |
| Feb | 184.35 | +0.00 | Nov | 254.45 | -0.62 | May | 4.866 | +6.0 |

| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
|----------|----------|-------|-----------------------|----------|-------|-------------|-------|-------|
| | US \$/bu | | | US \$/bu | | | | |
| May | 11.504 | +16.2 | May | 5.502 | +13.4 | Spot | 72.71 | +0.11 |
| Jul | 11.656 | +16.6 | Jul | 5.666 | +13.6 | Jun | 72.80 | +0.14 |
| Aug | 11.666 | +15.4 | Sep | 5.840 | +13.6 | Sep | 72.89 | +0.10 |
| Sep | 11.556 | +14.0 | Dec | 6.086 | +13.6 | Dec | 73.03 | +0.11 |
| Nov | 11.610 | +11.6 | Mar | 6.294 | +14.2 | Mar | 73.17 | +0.11 |
| Jan | 11.732 | +11.2 | May | 6.412 | +14.4 | Jun | 73.29 | +0.10 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

| | | | |
|--------|----------|------------------------------------|---|
| Apr 20 | 11:00 am | Denfield Livestock Exchange | Vaccinated Calf & Yearling Sale |
| Apr 24 | 12:00 pm | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| Apr 24 | 1:00 pm | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |
| Apr 26 | 10:00 am | Keady Livestock Market | Northern Select Stocker Sale |
| Apr 27 | 8:00 am | Rainy River Cattlemen's - Stratton | Special Spring Stocker Sale/Cows/Bulls |
| May 1 | 10:00 am | Kawartha Lakes Community Sale Barn | Peterborough/Victoria Counties Stocker Sale |
| May 2 | 10:00 am | Warton-Grey Bruce Livestock Co-op | Special Spring Stocker Sale |
| May 3 | 9:00 am | Keady Livestock Market | Special Grass Yearling Sale |
| May 3 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Special Stocker Sale |
| May 4 | 10:00 am | Thessalon- Algoma Livestock Co-op | Special Spring Stocker Sale |
| May 4 | 11:00 am | Denfield Livestock Exchange | Vaccinated Calf & Yearling Sale |
| May 7 | 11:00 am | Ontario Stockyards Inc | All Vaccinated Stocker Sale |
| May 15 | 10:00 am | Kawartha Lakes Community Sale Barn | Special Spring Stocker Sale |

Comments for the week ending April 18, 2024

Slightly larger receipts of fed steers and heifers sold through auction markets this week at 570 head, up 21 from the previous week and 34 more than the same time last year. Fed steers sold from \$232.02-\$244.66 cwt averaging \$239.48 down \$0.43 cwt from the previous week's trade but \$17.72 above year ago prices. Fed heifers sold in a wide trading range from \$228.12-\$243.49 averaging \$236.18 cwt down \$1.77 from the week before but \$19.18 higher than year ago prices. Auction markets reported trade as steady and firm, to \$1.00-\$2.00 cwt easier.

The Ontario railgrade market has been light this week with sales reported at \$400.00 cwt dressed for steers and \$399.00-\$400.00 cwt for heifers, most at \$400.00 all with delivery the week of May 6th. Some U.S. packer interest was also noted at a slight premium to the Ontario packers. Prices have been trading in a sideways trend for ten consecutive weeks. This week's average price is \$25.00 cwt stronger than last year at this time. Last year the price traded at \$375.00 cwt dressed for five consecutive weeks starting the week ending April 20, 2023 until the week ending May 18th when the market started to move higher and topped the week of June 15th at \$414.50 cwt on average. In fact, the railgrade market spring high has occurred in the month of June in the last three out of five years.

Larger volumes of cull cows sold through auction markets this week at 2,161 head which is the largest volume recorded since the week ending February 1, 2024. This week's volume is up 247 head from the previous week but 32 fewer than last year at this time. Cows sold from \$121.87-\$168.44 cwt averaging \$142.36 down \$3.53 cwt from last week but \$27.89 higher than year ago prices. Auction markets reported trade as active at higher prices to start. By Tuesday reports were mixed with prices barely steady to steady with one market noting sales \$2.00-\$5.00 cwt stronger and another noting beef cows steady while dairy breeds were lower. By mid-week prices were fully steady to stronger and ended the week holding at fully steady prices. This week 358 beef cows sold, up 32 from the previous week averaging \$152.52 down \$1.14 cwt from last week's weighted average beef cow price. Larger volumes of 1,803 dairy cows sold up 215 head from the previous week with a weekly weighted average price of \$140.13 down \$3.80 cwt on average.

Larger receipts of 6,013 stocker and feeder cattle sold through Ontario auction markets this week up 900 head from the week before however 1,616 fewer than the same week last year. Auction markets reported calves as selling steady to fully steady to start the week. As the week progressed, top quality calves sold fully steady to higher and second cut calves slightly easier. By mid-week calves were selling higher and ended the week on good demand at firm to stronger prices with quality considered and light steers bringing further premiums. Yearlings were reported as \$5.00-\$10.00 cwt lower to start. As the week progressed trade was steady and by mid-week trade was noted as active at stronger prices. Yearlings ended the week selling on good demand at firm prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$10.62 cwt higher than last week on average, 500-600 lbs up \$1.12, 600-700 lbs up \$10.71, 700-800 lbs down \$12.49, 800-900 lbs were \$19.17 easier, steers 900-1000 lbs down \$0.39 and steers 1000 lbs plus averaged \$0.25 cwt stronger than last week's weighted average prices. Heifers from 300-400 lbs were down \$0.28 cwt from last week on average, 400-500 lbs up \$0.68, 500-600 lbs down \$10.30, 600-700 lbs up \$14.12, 700-800 lbs down \$0.07, 800-900 lbs down \$12.27 and heifers 900 lbs and over averaged \$8.96 cwt lower than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$403.00 cwt dressed on a picked-up basis, which is fully steady to the previous week's trade.

Alberta direct trade continued to trend higher again this week with light trade on Wednesday reported by Canfax from \$425.00-\$432.00 cwt delivered on a dressed basis, up \$9.00-\$13.00 cwt from the previous week's sales. Thursday's trade ranged from \$430.00-\$432.00 cwt delivered with the overall average price for the week up \$10.00-\$11.00 cwt. A small offering this week along with tighter available supplies overall has provided support for this week's market. Multiple packers were noted as actively looking for cattle this week. Canfax reports: "Most of the cattle that traded would be picked up in 1-2 weeks. There were also a few fed calves marketed this week. These fed calves would not be picked up until late May/early June."

The U.S. cash cattle trade for the week ending April 12th was light to moderate with sales in the south from \$181.00-\$185.00 live, mainly \$182.00 cwt down \$2.00 from the previous week on average. Business in the north ranged from \$183.00-\$189.00 live, mainly \$184.00-\$185.00 down \$2.00 from the week before with dressed deals ranging from \$288.00-\$301.00 cwt, most from \$293.00-\$294.00 down \$3.00-\$4.00. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$183.21 down \$1.89 cwt while live heifers averaged \$183.19 down \$2.13. On the rail steers averaged \$293.09 cwt down \$3.78 with heifers averaging \$293.16 dressed down \$3.37 cwt from last week's weighted average prices.

The U.S. cash cattle trade this week has been quiet with no real trade to speak of other than a couple of deals in the north from \$292.00-\$294.00 dressed which is steady, but not enough to establish a market. Thursday, the market remained at a standstill. Packer's bids Thursday of \$180.00 live in the south and \$290.00-\$291.00 dressed in the north were passed by sellers with asking prices reported at \$184.00-\$185.00 live in the south and \$295.00 plus dressed in the north. Today a light trade has surfaced in all feeding states with business in the north at \$183.00 live down \$1.00-\$2.00 cwt and \$292.00-\$293.00 dressed, steady to \$1.00 below last week's northern trade. In the south light trade is at \$182.00 cwt live which is fully steady to last week's southern trade. The Cattle on Feed Report released at 3:00 pm reported on feed volumes on April 1st up 1% over last year. Placements in March were down 12% from last March while marketings were 14% below 2023.