



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY AUGUST 29, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	410.00
A Grade Heifers	410.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

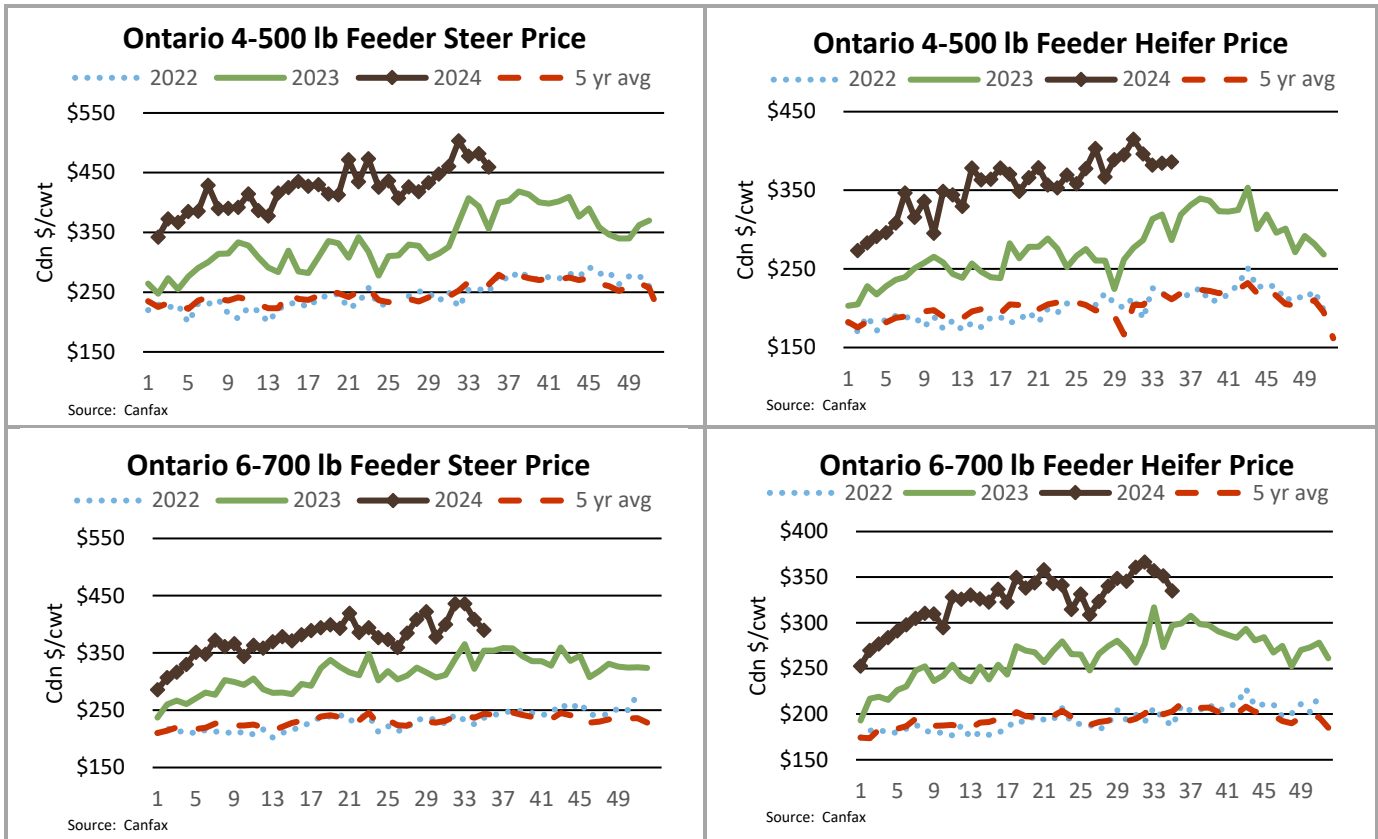
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	133	239.26-256.49	247.25	262.00	249.46
Medium Frame Steers +1250	66	220.03-236.73	229.79	258.00	241.29
Large & Medium Frame Steers +1250	199	233.23-254.17	242.90	262.00	245.58
Large Frame Heifers +1000	48	225.40-241.05	233.94	282.50	228.06
Medium Frame Heifers +1000	74	220.72-245.60	233.42	267.00	232.70
Large & Medium Frame Heifers +1000	122	220.73-242.57	231.60	282.50	230.63
Fed steers, Dairy & Dairy Cross +1250	23	172.91-223.48	207.13	229.00	216.20
Fed heifers, Dairy & Dairy Cross +1000	58	187.73-220.37	205.58	227.50	205.78
Cows - All Weights	1512	130.73-190.65	159.03	285.87	162.19
Bulls - All Weights	127	189.69-232.74	210.48	341.25	209.10

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	765	293.68-322.03	307.81	327.00	307.34
900-999	606	317.56-344.86	330.97	350.50	329.98
800-899	363	318.19-358.72	341.79	380.00	341.81
700-799	260	307.85-384.27	347.49	450.00	375.62
600-699	344	325.52-438.57	390.12	485.00	408.93
500-599	271	377.17-485.14	433.97	530.00	436.34
400-499	173	400.65-512.31	459.36	590.00	481.75
-399	97	404.23-648.40	550.28	1000.00	523.82

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	262	262.21-292.62	274.80	319.50	299.06
800-899	189	276.84-321.81	305.33	335.00	312.58
700-799	192	290.00-344.90	312.84	367.50	330.01
600-699	206	287.90-371.55	334.96	410.00	351.49
500-599	146	294.09-414.23	361.61	480.00	371.60
400-499	96	335.78-429.06	386.04	470.00	384.54
300-399	38	394.08-476.38	447.51	550.00	365.43
-299	9	424.44-597.78	527.78	755.00	401.80



At Kawartha Lakes Community Sale Barn: **Aug 24, 2024 – 108 cows, 12 bulls, 61 veal, 3 fed cattle, 26 stockers**

	Price Range	Avg.	Top
Cows	135.00-194.00	156.47	217.50
Veal Calves 600 lbs plus	190.00-272.50	228.49	272.50
Veal Calves 125 lbs & under	450.00-775.00	521.11	800.00

At Denfield Livestock Exchange Inc.: **Aug 27, 2024 – 144 Fed Cattle, 7 Veal, 3 Bulls, 32 Cows, 157 Drop Calves.**

	Price Range	Top
Choice Steer	258.00-268.50	
Good Steer	250.00-256.00	
Choice Heifers	257.00-270.00	
Good Heifer	242.00-256.50	
Veal	231.00-245.00	
Cows	180.00-220.00	
Bulls	198.00-213.00	

At Aylmer Stockyards Inc.: **Aug 28, 2024 – 38 Veal, 120 Cows, 31 Fed cattle, 93 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	200.99-224.00	216.69	224.00
Cows	102.00-227.99	168.19	227.99
Veal calves 600 lbs +	198.99-307.50	248.60	307.50

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Aug 23, 2024 – 972 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.00-318.00	301.83	321.00				
900-999	310.00-331.00	322.67	331.00	900+	273.00-295.00	281.55	319.50
800-899	316.00-353.00	338.39	353.00	800-899	305.00-329.00	317.55	329.00
700-799	315.00-380.00	343.67	450.00	700-799	267.00-355.00	311.63	355.00
600-699	345.00-462.00	406.69	462.00	600-699	295.00-361.00	327.32	361.00
500-599	375.00-482.00	456.97	482.00	500-599	255.00-377.00	331.96	405.00
400-499	370.00-445.00	415.00	482.50	400-499	395.00-426.00	413.62	450.00

Stocker sale at **Keady Livestock Market: Aug 27, 2024- 1,003 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	301.00-327.00	316.41	327.00				
900-999	325.00-349.50	335.94	349.50				
800-899	341.00-380.00	363.42	380.00	800-899	285.00-300.00	287.81	310.00
700-799	340.00-407.00	386.04	407.00	700-799	355.00-367.50	358.26	367.50
600-699	350.00-480.00	434.71	480.00	600-699	310.00-405.00	363.53	405.00
500-599	480.00-522.00	494.58	522.00	500-599	365.00-480.00	443.33	480.00
				400-499	245.00-405.00	327.73	405.00

Stocker sale at **Community Livestock Exchange: Aug 27, 2024: 137 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	250.00-352.49	324.10	352.49				
600-699	320.00-440.00	398.70	440.00	600-699	310.00-395.00	373.79	395.00
500-599	329.99-483.49	447.40	483.49	500-599	239.99-422.49	348.89	422.49
400-499	404.99-504.99	473.00	504.99				

Stocker sale at **Renfrew Pontiac Livestock: Aug 27, 2024: 116 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	260.00-445.00	394.09	445.00				
500-599	375.00-465.00	424.39	465.00	500-599	260.00-415.00	365.70	415.00
400-499	354.99-529.99	439.29	529.99				
399-	425.00-575.00	518.49	575.00				

Stocker sale at **Ontario Livestock Exchange: Aug 28, 2024 - 515 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00-324.00	310.22	324.00				
900-999	319.50-350.50	334.88	350.50	900+			
800-899	351.00-359.00	352.91	359.00				

Stocker sale at **Vankleek Hill Livestock Exchange: Aug 28, 2024 - 222 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	295.00-405.00	343.42	405.00	700-799	272.50-342.50	298.25	342.50
600-699	320.00-433.00	378.86	455.00	600-699	280.00-372.50	327.29	372.50
500-599	342.50-530.00	423.85	530.00	500-599	280.00-390.00	321.29	390.00

Stocker sale at **Ontario Livestock Exchange: Aug 29, 2024 - 587 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-295.00	267.14	295.00				
900-999	227.50-320.00	272.73	320.00	900+	190.00-287.50	238.13	287.50
800-899	255.00-317.50	289.60	345.00	800-899	255.00-335.00	306.10	335.00
700-799	290.00-377.50	328.75	377.50	700-799	245.00-325.00	276.33	357.50
600-699	275.00-415.00	340.06	420.00	600-699	240.00-350.00	302.07	410.00
500-599	335.00-500.00	411.78	510.00	500-599	305.00-415.00	364.26	445.00
400-499	425.00-575.00	509.33	590.00	400-499	340.00-425.00	382.06	470.00
399-	430.00-630.00	547.27	700.00	300-399	410.00-525.00	484.23	550.00

Stocker sale at **Ontario Stockyards Inc - Aug 29, 2024 - 304 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	317.50-368.00	354.79	368.00	800-899	285.00-310.00	302.00	310.00
700-799	347.50-380.00	357.33	387.50	700-799	290.00-337.50	309.62	337.50
600-699	340.00-395.00	369.04	415.00	600-699	312.50-360.00	335.71	372.50
500-599	400.00-464.00	430.94	480.00	500-599	325.00-432.50	375.42	432.50
400-499	415.00-520.00	480.35	520.00	400-499	395.00-470.00	435.29	470.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Aug 17, 2024	Week ending Aug 10, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,252	3,327	114,015
Steers & Heifers & Cows	3,122	3,216	110,453
Bulls	130	111	3,562

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- May 31/2024		Jan 1- Aug 3/24	
Pure bred	2,196 -64%	Processing steers, heifers & cows	341,121 22%
Non-pure bred	143,450 7%	Feeder cattle & calves	96,917 0%
		Bulls	17,202 -13%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

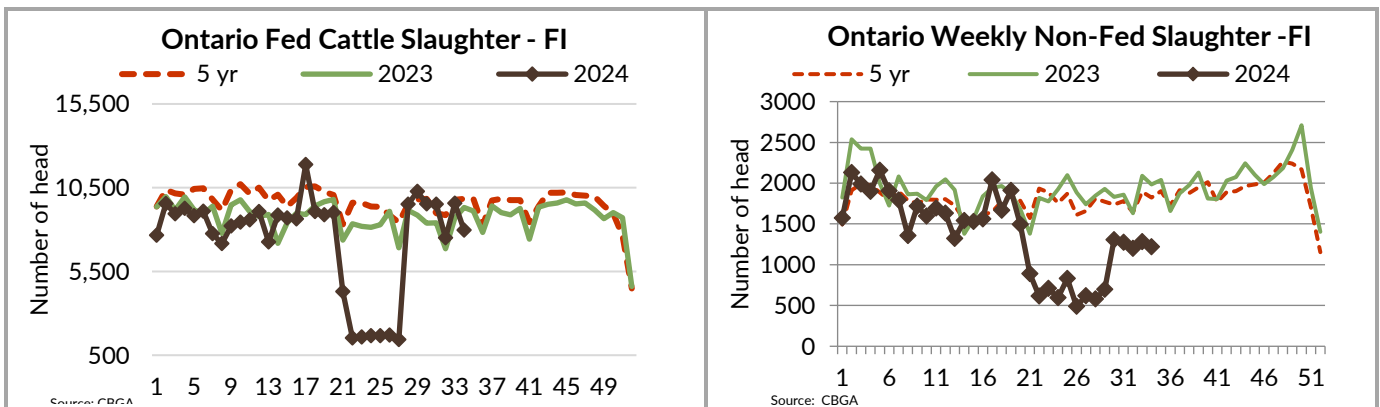
	Week Ending Aug 24, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,857	2,159	290,178	25%	-17.4%
CANADA	58,373	-1,350	1,935,402	-2%	-4.5%
Western Processing	47,603	192	1,581,829	0%	-1.8%
Eastern Processing	10,770	-1,542	353,573	-13%	-15.0%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

CANADA

ONTARIO

Week ending	Steers	Heifers	Steers	Heifers
24-Aug-24	930	853	968	871
17-Aug-24	926	834	977	856
26-Aug-23	920	837	944	822



DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	Aug 24, 2024	Wk ago chg	YTD	YTD chg
Fed	47.3	-1.2%	1,495.8	0.2%
Non-Fed	4.9	0.3%	216.7	-10.9%
Total	52.2	-1.1%	1,712.5	-1.3%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i> Aug 29, 2024	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	611,000	608,000	631,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	<i>Price</i>	<i>Change from Last Week</i>
For the week ending August 29, 2024	404.75	-10.25

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending August 29, 2024

<i>Steers</i>	Live- FOB	248.50-248.50	Rail- FOB	405.25-411.50
<i>Heifers</i>	Live- FOB	246.50-246.50	Rail- FOB	405.25-411.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending August 29, 2024

Choice and Select Steers and Heifers:	Live	180.00-186.00
	Rail	288.00-293.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<i>Choice</i> 600-900	<i>Select</i> 600-900
Current Five-Day Average	312.33	318.94

CANADIAN BEEF EXPORTS Jan 1 – Jun 30/2024 (AAFC)

	<i>Tonnes</i>	<i>% chg</i>	<i>vol chg</i>		<i>Tonnes</i>	<i>% chg</i>	<i>vol chg</i>
United States	185,595	7%	11,513	Mexico	15,440	-7%	-1,211
Japan	26,094	6%	1,549	South Korea	7,684	-8%	-711
Vietnam	5,608	-22%	-1,586	Total	250,456	4%	10,057

BEEF IMPORTS – CANADA (AAFC)

	<i>Jan 1 – Aug 10, 2024</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	65,450	68,794	-5%
Australia	17,805	7,235	146%
New Zealand	15,032	8,825	70%
Uruguay	7,537	7,101	6%
Mexico	7,794	7,643	2%
Non-CUSMA	46,510	27,024	72%
EU-27 (beef/veal total)	8,219	6,799	21%
Total	168,347	133,421	26%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	185.85	+0.98	Sep	240.48	+0.98	Sep	3.780	+6.2
Oct	178.60	+0.70	Oct	237.75	+1.08	Dec	4.010	+5.0
Dec	177.55	+0.85	Nov	235.25	+0.85	Mar	4.190	+5.0
Feb	178.45	+1.05	Jan	232.25	+0.78	May	4.282	+4.2
Apr	180.18	+0.95	Mar	232.50	+0.63	Jul	4.342	+3.6
Jun	174.45	+1.05	Apr	234.83	+0.50	Sep	4.330	+3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Sep	9.820	+8.2	Sep	5.326	+7.6	Spot	74.15	-0.05
Nov	10.000	+7.4	Dec	5.514	+2.6	Sep	74.18	-0.08
Jan	10.170	+8.2	Mar	5.722	+3.2	Dec	74.37	-0.07
Mar	10.316	+8.6	May	5.836	+3.4	Mar	74.52	-0.07
Jul	10.452	+8.4	Jul	5.896	+4.0	Jun	74.63	-0.07
Aug	10.544	+7.4	Sep	6.014	+4.4	Sep	74.72	-0.07

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Aug 31	5:00 pm	Maple Hill Auctions Ltd	Autumn Angus Classic
Sep 6	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings
Sep 7	8:30 am	Rainy River Cattlemen's-Stratton	Stockers, Cows and Bulls
Sep 13	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Sep 14	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 17	10:00 am	Algoma Co-op Livestock-Thessalon	Yearling Sale-Farmer lots & comingled

Comments for the week ending August 29, 2024

Fed steers and heifers sold through auction markets this week at 321 head, were up 44 head from the previous week but 22 head smaller than the same time last year. Fed steers sold from \$233.23-\$254.17/cwt averaging \$242.90/cwt, down \$2.68/cwt from the previous week's trade but \$7.81/cwt above year ago prices. Fed heifers sold from \$220.73-\$242.57/cwt, averaging \$231.60/cwt, up \$0.97/cwt from last week and \$0.09/cwt higher than last year. Auction markets on August 27th reported fed steers and heifers sold on an easier market with quality considered. On August 29th, fed steers and heifers sold \$3.00-\$4.00 lower.

In Ontario, this week dressed sales were reported at \$410/cwt delivered, \$15/cwt lower than the previous week. Cattle are being booked for the week of September 3rd and 9th delivery. This is the first drop after seven weeks of being steady to stronger. For the week ending August 17th, Eastern fed cattle and cow exports to the US were 3,122 head, down from 5,077 head the last week of June, but remain 27% above last year.

Cull cow receipts sold through auction markets this week were 1,512 head, up 139 head from last week but down 717 head from last year. Cows were selling from \$130.73-\$190.65/cwt averaging \$159.03/cwt, down \$3.16/cwt from last week but up \$29.22/cwt from last year. Auction markets reported cows and bulls sold steady on August 27th. On August 28th, cows sold actively on a steady market. Beef cow sold from \$142.33-\$201.17/cwt, averaging \$172.88/cwt, down \$6.98/cwt from the previous week's trade but \$29.66/cwt above year ago prices. For the middle of August, Eastern Canadian cow processing was the lowest since 2016. According to the July 1st cattle inventory report, beef cows in Ontario were reported at 223,000 head, down 0.9% compared to last year. Beef heifers kept back for breeding were up 3% from last year.

Receipts of 4,014 stocker and feeder cattle sold through Ontario auction markets this week up 1,242 head from the previous week and 725 head more than the same week last year. Auction markets reported last week stockers sold on a steady market with quality considered. On August 29th, stockers continued to sell firm at high prices and feeder steer sold on a steady trade. Actual average prices collected this week saw steers from 400-500 lbs trading \$22.39/cwt lower than last week on average, 500-600 lbs down \$2.37/cwt, 600-700 lbs down \$18.81/cwt, 700-800 lbs down \$28.13/cwt, 800-900 lbs were down \$0.02/cwt, steers 900-1000 lbs up \$0.99/cwt and steers 1000 lbs plus averaged \$0.47/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$82.08/cwt from last week on average, 400-500 lbs up \$1.50/cwt, 500-600 lbs down \$9.99/cwt, 600-700 lbs down \$16.53/cwt, 700-800 lbs down \$17.17/cwt, 800-900 lbs down \$7.25/cwt and heifers 900 lbs and over averaged \$24.26/cwt weaker than the previous week's weighted average prices.

The Quebec electronic market this week sold at \$404.75 dressed on a picked-up basis, down \$ 10.25 from the previous week's trade on average.

Alberta fed trade last week saw steers and heifers average \$248.61/cwt and \$246.42/cwt respectively, trading \$4.77-6.41/cwt lower than previous week. On Wednesday August 28th, light trade developed with dressed sales reported from \$408-413/cwt delivered, \$5-7/cwt lower than the previous week. YTD Canadian fed cattle and cow exports to the US are 59,000 head larger than last year. This is the largest YTD Canadian export receipt since 2014. First half 2024 beef export receipts were 4% higher than last year. Beef retail features should improve leading up to the Labour Day holiday. According to the July 1st cattle inventory report, total beef cows in Canada were reported at 3.48 million head, down 2.2% compared to last year. Beef heifers kept back for breeding totaled 582,000 head, 0.8% larger than last year. Despite the slight uptick from last year, this is the second smallest beef breeding heifer number going back over 30 years.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska ranged from \$290-295/cwt, \$3-8/cwt lower than the previous week. On August 28th, dressed sales in Iowa were marked at \$290/cwt, steady to \$5/cwt lower than the previous week. Live sales in Nebraska were at \$184/cwt, sales are positioned at the bottom end of last week's trading range. Live bids of \$184/cwt have been renewed in Nebraska and cattle are trading. Business in Texas and Kansas has been quiet, bids of \$182/cwt are being passed in the southern feeding states. Last week, 2025 Live Contracts set new contract lows. The market is currently oversold, there are still a lot of positives for the cattle industry as tighter cattle supplies are still in front of us.

The August 1st US cattle on feed report was released last Friday, and it should be viewed as neutral as marketings and placements were in line with expectations. August 1st cattle on feed inventory totaled 11.1 million head, slightly above last year, and the fifth largest August 1st inventory since reporting started. For the month of August, this is the fifth largest inventory since reporting started. Survey fed cattle marketings were 8% higher than last year, the year-over-year increase was expected as there were two additional weekdays this July versus last year. Feedlot placements for the month of July were 6% larger than last year. Year over year, the largest increase in placements were in Colorado (+30,000 head) and Nebraska (+25,000 head). August 1st cattle on feed inventories in the Pacific Northwest (Washington, California, and Idaho) are 30,000 head larger than last year. The largest year over year declines have been reported in Kansas (down 150,000 head).