



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 7, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **411.00**
A Grade Heifers **411.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	91	235.63-254.90	246.15	266.00	241.47
Medium Frame Steers +1250	56	237.99-248.12	243.12	264.00	238.34
Large & Medium Frame Steers +1250	143	237.34-254.51	245.78	266.00	239.53
Large Frame Heifers +1000	49	240.21-253.40	246.84	292.50	237.83
Medium Frame Heifers +1000	69	224.06-245.70	238.89	249.00	233.51
Large & Medium Frame Heifers +1000	118	227.40-251.54	243.08	292.50	235.03
Fed steers, Dairy & Dairy Cross +1250	49	215.87-228.64	222.79	240.00	217.44
Fed heifers, Dairy & Dairy Cross +1000	104	154.54-220.81	199.29	230.00	201.09
Cows - All Weights	2428	112.61-166.63	139.68	307.69	143.71
Bulls - All Weights	169	163.08-229.91	192.30	377.50	187.27

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	621	298.46-328.35	313.74	338.50	312.19
900-999	193	302.38-339.14	322.76	355.00	331.31
800-899	263	304.26-349.61	331.76	375.00	337.60
700-799	450	319.82-369.30	350.17	420.00	365.94
600-699	1002	337.46-422.08	389.35	450.00	406.05
500-599	1124	353.93-477.53	427.23	520.00	434.17
400-499	544	358.33-515.93	456.63	570.50	465.69
-399	153	374.82-603.75	484.71	1300.00	447.68

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	276	248.56-300.97	283.76	314.00	288.54
800-899	183	278.04-323.14	308.63	345.00	304.01
700-799	255	270.00-329.47	309.00	350.00	314.51
600-699	511	310.00-368.63	345.49	395.00	344.58
500-599	799	325.98-403.77	372.84	460.00	371.69
400-499	482	321.90-438.72	398.52	517.50	398.21
300-399	140	346.64-462.76	414.03	522.49	407.96
-299	78	514.02-584.65	543.15	880.00	423.62

At Kawartha Lakes Community Sale Barn: **Nov 2, 2024– 130 cows, 15 bulls, 34 veal, 4 fed cattle, 67 stockers**

	Price Range	Avg.	Top
Cows	126.00-170.00	142.81	229.00
Bulls under 1600 lbs	165.00-210.00	176.03	210.00
Bulls over 1600 lbs	186.00-212.00	194.74	212.00
Veal Calves Over 600 lbs	230.00-267.00	244.52	267.00
Veal Calves 125 lbs & under	186.00-212.00	194.74	212.00

At Denfield Livestock Exchange Inc.: **Nov 5, 2024 – 144 Fed Cattle, 7 Veal, 3 Bulls, 88 Cows, 184 Drop Calves.**

	Price Range	Top
Choice Steers	252.00-260.00	284.00
Good Steers	245.00-252.00	
Choice Heifers	260.00-266.00	269.00
Good Heifers	253.00-260.00	
Good Holstein Veal	253.00-260.00	
Good Beef Cows	150.00-170.00	177.00
Bulls	215.00-219.00	

At Aylmer Stockyards Inc.: **Nov 6, 2024 – 22 Veal, 258 Cows, 61 Fed cattle, 75 Stockers**

	Price Range	Average	Top
Fed Steers, dairy & dairy cross 1250+ lbs	193.99-220.99	211.10	220.99
Fed Heifers, dairy & dairy cross 1000+ lbs	129.00-227.99	210.80	227.99
Cows	91.00-200.99	147.10	225.99
Veal calves over 600 lb	227.99-289.00	273.89	289.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Nov 1, 2024 – 765 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	303.50-328.50	315.57	329.00				
900-999	316.50-344.00	330.05	344.00	900+	277.50-313.00	304.00	313.00
800-899	300.00-350.00	339.24	350.00	800-899	307.00-344.00	330.84	345.00
700-799	295.00-360.00	336.88	360.00	700-799	265.00-334.00	300.26	335.00
600-699	355.00-393.00	376.51	393.00	600-699	300.00-382.00	346.34	382.00
500-599	350.00-460.00	419.70	460.00	500-599	297.50-381.00	336.34	422.50
400-499	325.00-479.00	420.71	479.00	400-499	270.00-415.00	344.06	415.00

Stocker sale at Brussels Livestock: **Nov 5, 2024: 127 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	438.90-496.32	463.30	496.32	500-599	407.00-407.00	407.00	407.00

Stocker sale at Community Livestock Exchange: **Nov 5, 2024: 132 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	207.50-379.99	318.69	379.99	600-699	200.00-370.00	294.79	370.00
500-599	417.49-482.50	441.60	482.50	500-599	322.99-457.50	363.79	457.50
400-499	302.49-512.50	429.90	512.50	400-499	250.00-437.50	399.90	437.50

Stocker sale at Keady Livestock Market: **Nov 5, 2024- 486 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	257.50-319.00	313.33	319.00				
900-999	310.00-329.00	321.21	329.00	900+	217.50-302.00	277.79	302.00
800-899	343.00-359.00	349.58	359.00				
700-799	354.00-374.00	364.79	374.00				
600-699	305.00-401.00.	356.40	425.00	600-699	315.00-365.00	336.43	365.00
500-599	375.00-485.00	428.31	485.00	500-599	283.00-350.00	326.77	421.00
400-499	460.00-480.00	473.08	480.00	400-499	310.00-380.00	350.56	430.00
				300-399	390.00-425.00	419.58	460.00
				-299	581.37-633.42	606.33	652.78

Stocker sale at Renfrew Pontiac Livestock: **Nov 5, 2024: 295 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	235.00-352.49	328.29	352.49				
600-699	279.99-427.50	388.89	427.50	600-699	250.00-389.99	295.00	389.99
500-599	279.99-462.50	416.50	462.50	500-599	225.00-385.00	328.50	385.00
400-499	304.99-509.99	428.09	509.99	400-499	270.00-412.50	335.49	412.50

Stocker sale at Ontario Livestock Exchange: **Nov 6, 2024 – 559 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	315.00-338.50	325.30	338.50				
900-999	324.00-355.00	335.61	355.00				
800-899	332.50-372.50	354.42	372.50	800-899	292.50-320.00	313.17	320.00
700-799	330.00-380.00	369.85	380.00	700-799	315.00-345.00	333.93	345.00

Stocker sale at Ontario Livestock Exchange: **Nov 7, 2024 – 455 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	230.00-285.00	261.25	285.00	900+	230.00-270.00	250.76	270.00
				800-899	195.00-315.00	281.50	315.00
700-799	280.00-325.00	302.33	325.00	700-799	230.00-315.00	291.67	315.00
600-699	225.00-377.50	302.74	377.50	600-699	200.00-330.00	277.22	350.00
500-599	315.00-435.00	371.52	435.00	500-599	305.00-355.00	334.88	390.00
400-499	345.00-440.00	387.87	440.00	400-499	350.00-400.00	382.33	420.00
-399	395.00-485.00	451.11	570.00	300-399	350.00-420.00	388.00	420.00

Stocker sale at Ontario Stockyards Inc: **Nov 7, 2024 – 578 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-317.50	232.95	317.50				
900-999	255.00-329.00	305.58	329.00	900+	260.00-314.00	293.79	314.00
800-899	266.00-339.00	318.16	339.00	800-899	250.00-322.50	300.33	322.50
700-799	237.50-329.00	286.68	351.00	700-799	265.00-340.00	316.08	340.00
600-699	305.00-410.00	354.67	410.00	600-699	320.00-352.50	337.69	352.50
500-599	325.00-429.00	394.15	440.00	500-599	360.00-400.00	384.88	412.50
400-499	367.50-490.00	439.57	498.00	400-499	365.00-467.50	421.48	467.50
-399	430.00-522.00	486.74	522.00	300-399	250.00-450.00	355.00	450.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market: **Nov 2, 2024 – 747 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	342.50-374.00	358.98	375.00				
700-799	375.00-420.00	405.52	420.00	700-799	290.00-334.00	321.07	346.00
600-699	400.00-435.00	420.82	450.00	600-699	345.00-381.00	366.93	395.00
500-599	437.50-520.00	473.83	520.00	500-599	379.00-422.50	396.44	460.00
400-499	482.50-522.50	513.59	522.50	400-499	330.00-517.50	447.30	517.50
-399	490.00-600.00	566.00	600.00	300-399	380.00-495.00	418.33	495.00

Top quality presort protocol vaccinated steer calves selling steady and heifers selling up to 5 cents higher.

Stocker sale at Denfield Livestock Exchange: **Nov 2, 2024 – 635 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	310.00-310.00	1000-1250	295.00-295.00
900-999	290.00-334.00		
800-899	330.00-352.00	800-899	340.00-347.50
700-799	356.00-392.00	700-799	290.00-347.50
600-699	370.00-426.00	600-699	335.00-440.00
500-599	365.00-484.00	500-599	370.00-450.00
400-499	425.00-515.00	400-499	400.00-510.00
300-399	475.00-575.00	300-399	532.00-540.00
-300	510.00-530.00	-300	515.00-560.00

Stocker sale at Rainy River: Nov 2, 2024 - 1,035 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-235.00	196.70	235.00	900+	222.50-306.99	270.40	306.99
700-799	250.00-368.99	346.49	368.99				
600-699	245.00-430.49	383.30	430.49	600-699	260.00-370.99	357.69	370.99
500-599	279.99-494.00	425.30	494.00	500-599	310.00-419.00	401.49	419.00
400-499	300.00-570.50	470.30	570.50	400-499	310.00-459.99	419.80	459.99
-399	312.50-629.99	476.90	629.99	300-399	339.99-522.49	456.29	522.49

Stocker sale at Ontario Stockyards Inc: Nov 5, 2024- 904 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	260.00-336.00	302.13	336.00				
700-799	334.00-360.00	347.70	381.00	700-799	302.00-350.00	331.19	350.00
600-699	375.00-435.00	409.70	435.00	600-699	322.50-374.00	357.48	374.00
500-599	419.00-490.00	443.00	491.50	500-599	332.50-420.00	386.01	420.00
400-499	430.00-510.00	488.22	542.50	400-499	370.00-433.00	409.96	455.00
-399	460.00-590.00	529.04	590.00	300-399	390.00-470.0	429.13	470.00

Top quality calves sold on a very strong market with excellent buyer demand

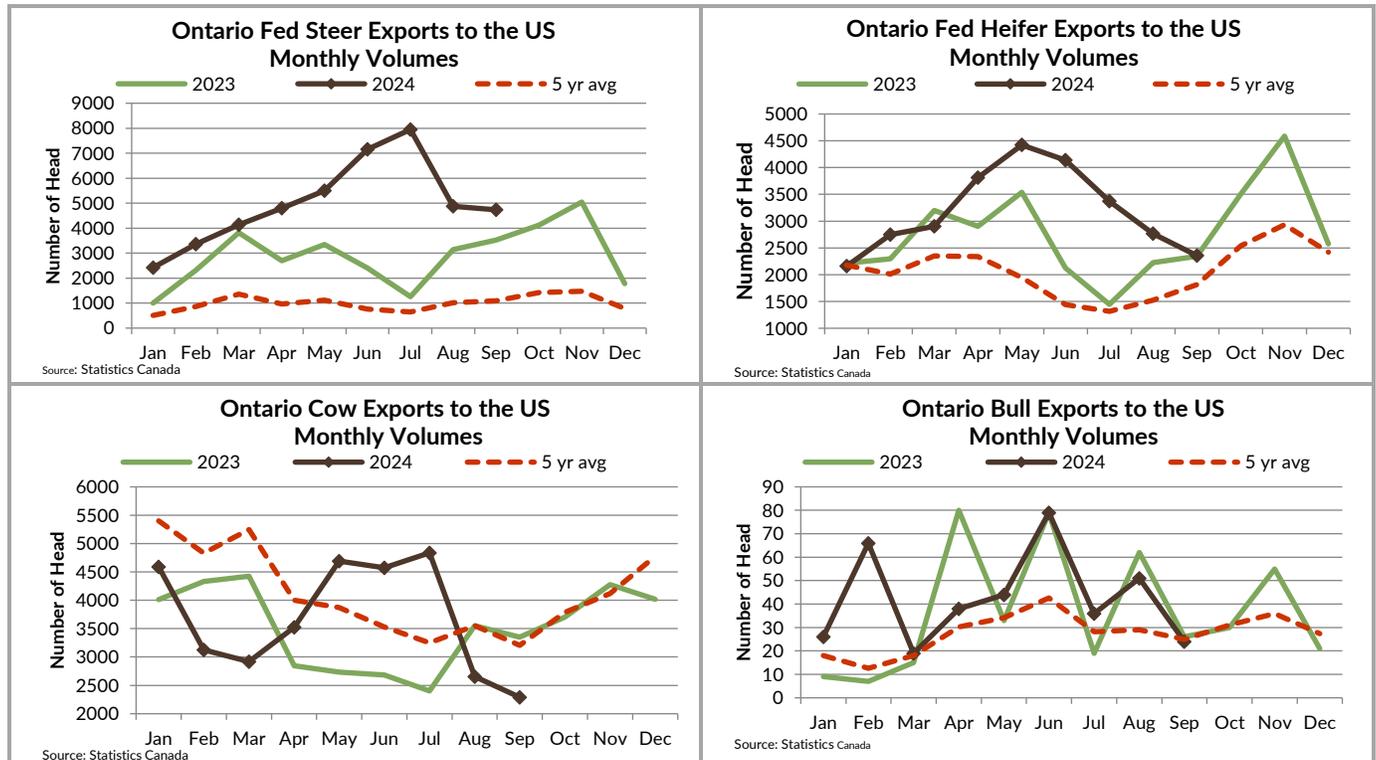
Stocker sale at Kawartha Lakes Community Sales Barn Inc: Nov 6, 2024 - 686 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	312.50-340.00	330.48	340.00				
700-799	335.00-383.00	357.38	383.00	700-799	222.50-317.50	287.43	317.50
600-699	365.00-435.00	402.48	441.50	600-699	330.00-382.00	358.06	382.00
500-599	417.50-487.00	445.30	495.00	500-599	350.00-450.00	385.50	450.00
400-499	460.00-506.00	484.57	506.00	400-499	360.00-441.00	413.79	441.00

Good selection of calves sold actively at strong prices

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Oct 26, 2024	Week ending Oct 19, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,183	3,444	143,317
Steers & Heifers & Cows	3,056	3,343	138,745
Bulls	127	101	4,572



MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	September 2024	YTD 2024	Jan 1-Sep 2023	% change from 2023
Steers	4,735	44,911	19,979	91%
Heifers	2,357	28,673	19,944	29%
Cows	2,290	33,204	26,985	9%
Bulls	24	383	304	16%
Feeders	3	222	510	-69%
Total	9,409	107,393	67,722	59%

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2023 YTD	EXPORTS	Export % change from 2023 YTD
Jan 1- Aug 31/2024		Jan 1- Oct 19/24	
Pure bred	2,963 -60%	Processing steers, heifers & cows	457,974 19%
Non-pure bred	196,347 12%	Feeder cattle & calves	125,602 -12%
		Bulls	24,465 -23%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Nov 2, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	11,240	-130	404,655	-1%	-14.2%
CANADA	58,461	2,217	2,516,608	4%	-5.0%
Western Processing	45,548	2,353	2,041,844	5%	-3.1%
Eastern Processing	12,913	-136	474,764	-1%	-12.3%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
02-Nov-24	971	873	980	851
26-Oct-24	972	872	982	851
04-Nov-23	963	867	967	844

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	November 2, 2024	Wk ago chg	YTD	YTD chg
Fed	48.1	5.7%	1,971.4	0.0%
Non-Fed	5.7	-12.8%	271.8	-15.0%
Total	53.8	3.4%	2,243.2	-2.1%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 9, 2024	Previous Week	Year Ago
Grand Total	619,000	615,000	623,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 7, 2024	406.00-408.50	3.67

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending November 7, 2024

Steers	Live- FOB	N/T	Rail- FOB	402.00-403.50
Heifers	Live- FOB	N/T	Rail- FOB	402.00-403.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending November 7, 2024

Choice and Select Steers and Heifers:	Live	184.00-188.00
	Rail	292.00-296.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	315.10	284.07

CANADIAN BEEF EXPORTS Jan 1 – Sep 30/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	275,728	3%	6,891	Mexico	22,620	-6%	-1,505
Japan	34,407	-1%	-343	South Korea	11,274	8%	844
Vietnam	8,480	-11%	-1,005	Total	367,576	2%	5,653

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Oct 26, 2024	Last Year Same Time	% Change
United States	83,162	88,317	-6%
Australia	23,247	13,656	70%
New Zealand	20,667	14,725	40%
Uruguay	8,834	8,054	10%
Mexico	9,775	9,853	-1%
Non-CUSMA	61,526	41,251	49%
EU-27 (beef/veal total)	11,292	10,377	9%
Total	218,503	186,233	17%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	183.70	-2.13	Nov	245.43	-2.23	Dec	4.310	+3.4
Feb	185.30	-2.13	Jan	241.43	-2.90	Mar	4.442	+3.6
Apr	186.53	-1.73	Mar	239.38	-2.88	May	4.514	+3.6
Jun	181.08	-1.50	Apr	240.55	-2.60	Jul	4.550	+3.4
Aug	179.63	-1.15	May	241.15	-2.25	Sep	4.456	+2.6
Oct	180.95	-1.05	Aug	247.00	-2.15	Dec	4.490	+2.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	10.166	+1.2	Dec	5.724	+1.0	Spot	71.87	-0.27
Jan	10.302	+4.0	Mar	5.874	-1.4	Dec	71.94	-0.29
Mar	10.434	+6.0	May	5.976	-1.2	Mar	72.18	-0.30
May	10.566	+6.0	Jul	6.050	-0.4	Jun	72.44	-0.27
Jul	10.682	+6.0	Sep	6.170	n/c	Sep	72.67	-0.26
Aug	10.672	+5.6	Dec	6.324	+0.4	Dec	72.87	-0.26

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 9	1:00 pm	Maple Hill Auctions Ltd	Top Cut Bred Heifer Sale
Nov 15	9:00 am	Keady Livestock	Special Grass & Yard Fed Yearlings
Nov 16	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 16	1:00 pm	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 20	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers
Nov 21	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Calf Sale in reg sale
Nov 22	9:00 am	Keady Livestock	Special Local Calf Sale- selling in owner lots
Nov 22	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Nov 23	11:00 am	Denfield Livestock Exchange	Final Vaccinated Calf & Yearling Sale

Comments for the week ending November 7, 2024

Fed steers and heifers sold through auction markets this week at 265 head, were up 17 head from the previous week and 70 head smaller than the same time last year. Fed steers sold from \$237.34-\$254.51/cwt averaging \$245.78/cwt, up \$6.25/cwt from the previous week's trade and \$11.42/cwt higher than year ago prices. Fed heifers sold from

\$227.40-\$251.54/cwt averaging \$243.08/cwt, up \$8.05/cwt from last week and \$17.36/cwt higher than last year. Auction markets reported that fed steers and heifers sold on a higher market on Tuesday November 5th. On November 7th, fed steers and heifers sold \$2.00/cwt higher.

In Ontario, dressed sales have been reported at \$411/cwt delivered, sales are positioned at the top end of last week's range. Eastern Canadian processing was down 12% YTD with steers down 9%, heifers down 10%, cows down 25% and bulls down 36%. For the week ending November 2nd, Eastern Canadian processing was 4.8% below year ago levels and 4.7% below the five-year average. For the week ending October 26th, Eastern Canadian fed cattle and cow exports to the US were 3,056 head, 20% lower than last year but 19% above the five-year average. YTD exports are up 28% from last year. Last week, the Canadian dollar hit the lowest point since May 2020, which should support Canadian beef exports.

Cull cow receipts sold through auction markets this week were 2,428 head, up 317 head from last week but down 114 head from last year. Cows were selling from \$112.61-\$166.63/cwt averaging \$139.68/cwt, down \$4.03/cwt from last week but up \$23.33/cwt from last year. Beef cow prices were from \$125.79-\$185.81/cwt, averaging \$152.02/cwt, up \$3.66/cwt from the previous week's trade and \$26.91/cwt above year ago prices. Auction markets reported on November 5th, cows and bulls sold at easier prices.

Receipts of 7,074 stocker and feeder cattle sold through Ontario auction markets this week, down 1,989 head from the previous week and 1,342 head less than the same week last year. Auction markets reported last week stockers sold at softer prices. Good quality stocker and feeder cattle sold steady on November 5th. On Wednesday November 6th, feeders continued to sell actively at stronger prices. Stockers continued at steady prices on November 7th. Actual average prices collected this week saw steers from 400-500 lbs trading \$9.06/cwt lower than last week on average, 500-600 lbs down \$6.94/cwt, 600-700 lbs down \$16.70/cwt, 700-800 lbs down \$15.77/cwt, 800-900 lbs were down \$5.84/cwt, steers 900-1000 lbs down \$8.55/cwt and steers 1000 lbs plus averaged \$1.55/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$6.07/cwt from last week on average, 400-500 lbs up \$0.31/cwt, 500-600 lbs up \$1.15/cwt, 600-700 lbs up \$0.91/cwt, 700-800 lbs down \$5.51/cwt, 800-900 lbs up \$4.62/cwt and heifers 900 lbs and over averaged \$4.78/cwt weaker than the previous week's weighted average prices. The calf run is in full gear.

The Quebec electronic market this week sold at \$406.00-408.50/cwt dressed on a picked-up basis, which is up \$3.67/cwt from the previous week's trade on average.

Alberta fed trade last week saw light trade develop with weighted average fed prices closing the week steady to \$1/cwt lower. Dressed sales were from \$403-407/cwt delivered. This week, light trade has developed with dressed sales at \$405/cwt delivered, mostly steady with last week. Fed prices this year are following a similar trend to last year, with an annual high in the middle of the year and declining through the end of the year. Western Canadian fed processing for the week ending October 26th was 40,124 head, down 8% from last year. Canadian fed cattle and cow exports to the US for the week ending October 26th totaled 13,201 head, up 16% from last year. Earlier this week the British Columbia Maritime Employer Association locked out a union of 700 foremen at west coast ports.

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states from \$296-298/cwt, \$2-4/cwt lower than the previous week. Live sales in the Northern feeding states ranged from \$188-190/cwt, \$2/cwt weaker. Sales in Texas and Kansas were at mostly \$190/cwt, fully steady. Early week trade on the US Fed Cattle Exchange was \$190/cwt live (KS) and \$190.50-191.50/cwt (TX) via Bid the Grid. Last week, open interest in the CME live cattle futures contracts was higher than last year. Business has been light with limited trade to speak of. Light trade was reported in Iowa on November 5th with live sales marked at \$186/cwt. On November 7th, live bids of \$186/cwt have been noted in Nebraska, bids are \$2/cwt lower than the previous week.

In the U.S, despite processing rates running below last year, beef production was 1% larger than last year. Last week, Choice cutouts dropped \$7/cwt. Trims and grinds were pressured last week, with 90% trim down 0.5%, 50% trim down 7% and 73% ground down 6%. USDA reported total beef in cold storage as of September 30th was 1.7% smaller than last year; boneless beef was 2.2% smaller while bone-in-beef was 3.3% higher. According to USDA for the week ending November 2nd, national auction receipts (auction/direct/video and internet) totaled 316,000, 5% higher than last year. Following the election the US dollar is trading sharply higher. S&P 500 and Nasdaq bitcoin are all trading stronger today. Gold, copper and oil are all under pressure.