



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY FEBRUARY 27, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **N/T**
A Grade Heifers **N/T**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

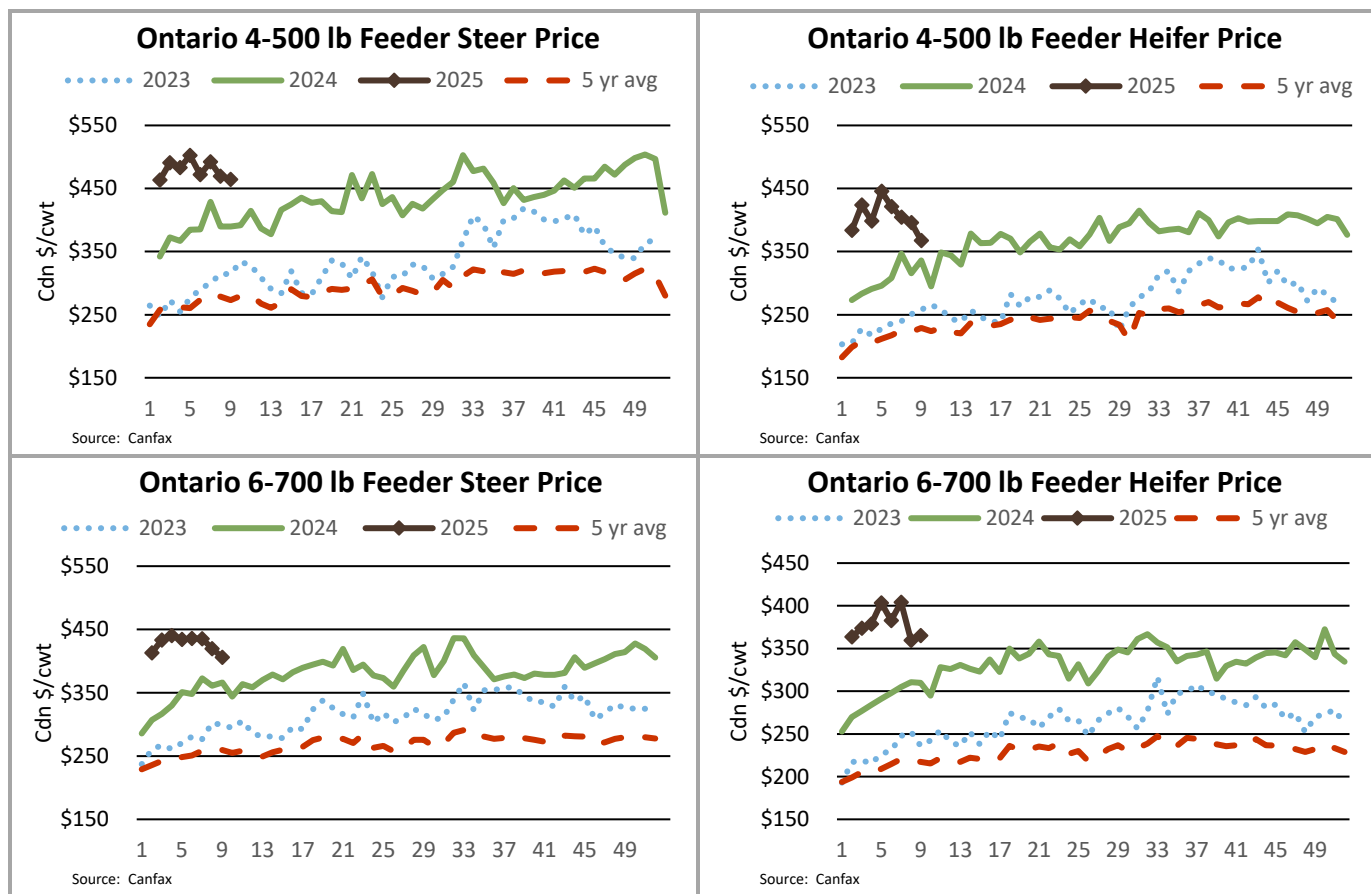
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	101	262.16-283.50	273.06	289.50	275.68
Medium Frame Steers +1250	154	256.57-272.69	264.83	290.00	277.32
Large & Medium Frame Steers +1250	251	257.86-278.50	267.56	290.00	277.01
Large Frame Heifers +1000	136	256.00-281.74	267.45	317.50	280.01
Medium Frame Heifers +1000	254	245.00-270.63	258.29	297.50	272.86
Large & Medium Frame Heifers +1000	390	244.66-276.34	260.76	317.50	275.33
Fed steers, Dairy & Dairy Cross +1250	109	230.41-254.07	242.58	279.50	237.18
Fed heifers, Dairy & Dairy Cross +1000	149	189.04-244.96	224.71	277.00	225.63
Cows - All Weights	2550	133.74-187.80	158.12	260.00	160.68
Bulls - All Weights	99	192.87-223.25	208.20	267.50	212.08

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	529	329.88-359.05	346.76	372.50	348.19
900-999	377	336.55-381.69	366.02	400.00	363.52
800-899	402	345.52-387.64	371.07	417.50	383.25
700-799	396	334.58-401.35	374.25	435.00	400.30
600-699	494	367.09-443.55	406.00	474.00	419.88
500-599	332	382.32-494.77	439.56	530.00	432.02
400-499	123	387.74-510.16	464.19	540.00	469.63
<399	64	442.34-573.12	511.51	1230.00	532.98

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	344	296.65-341.23	314.95	357.50	317.65
800-899	171	305.83-348.68	333.15	360.00	346.22
700-799	219	290.04-353.63	327.89	377.00	351.13
600-699	449	313.85-410.87	365.19	442.50	359.68
500-599	372	324.41-437.31	386.80	465.00	399.59
400-499	180	305.03-435.01	367.56	484.99	395.82
300-399	49	339.12-414.84	384.02	495.00	408.22
<299	11	274.77-412.72	345.85	890.00	492.50



At Kawartha Lakes Community Sale Barn: **Feb 22, 2025 – 158 cows, 5 bulls, 44 veal, 4 fed cattle, 19 stockers**

	Price Range	Avg.	Top
Cows	146.00-190.00	160.56	220.00
Bulls over 1600 lbs	200.00-230.00	213.65	230.00
Veal Calves 600 lbs & over	239.00-285.00	255.95	285.00
Veal Calves 125 lbs & under	800.00-1250.00	1035.57	1300.00

At Denfield Livestock Exchange Inc.: **Feb 25, 2025 – 317 Fed Cattle, 9 Stockers, 151 Cows, 16 Bulls, 7 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	270.00-283.00	275.53	290.00
Large & Medium Frame Fed Heifers +1000 lbs	269.50-280.25	274.31	298.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	231.00-274.00	254.74	279.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	269.50-280.25	274.31	298.00
Cows	130.00-188.00	158.10	214.00
Bulls under 1600 lbs	171.00-186.00	176.23	217.50

At Aylmer Stockyards Inc.: **Feb 26, 2025 – 26 Veal, 243 Cows, 3 Bull, 96 Fed cattle, 78 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	254.99-270.00	264.29	270.00
Large & Medium Frame Fed Heifers +1000 lbs	214.99-287.00	260.59	287.00
Fed Heifers, dairy & dairy cross 1000+ lbs	172.99-237.00	223.60	237.00
Cows	106.00-225.00	161.60	260.00
Veal 600 lbs and over	237.00-395.00	308.80	395.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** Feb 21, 2025 – 1,406 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	328.00-365.00	346.18	372.50				
900-999	331.00-381.00	367.60	395.50	900+	305.00-346.50	321.13	346.50
800-899	365.00-405.00	390.16	405.00	800-899	317.50-360.00	343.67	360.00
700-799	354.00-413.75	388.82	413.75	700-799	317.00-373.00	343.94	377.00
600-699	388.00-430.00	405.47	450.00	600-699	359.00-442.50	399.56	442.50
500-599	465.00-505.00	482.77	505.00	500-599	367.00-442.00	412.31	465.00
400-499	435.00-527.50	478.33	527.50	400-499	352.00-452.50	393.13	472.50
<399	385.00-535.00	458.18	545.00				

Stocker sale at **Community Livestock Exchange:** Feb 25, 2025: 108 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	275.00-329.99	304.40	329.99				
700-799	289.99-364.99	341.10	364.99				
500-599	389.99-482.50	435.40	482.50	500-599	250.00-429.99	375.09	429.99
<399	459.99-540.00	510.59	540.00				

Stocker sale at **Renfrew Pontiac Livestock:** Feb 25, 2025: 358 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	245.00-300.00	270.29	300.00
800-899	285.00-329.99	319.30	329.99				
700-799	320.00-408.99	379.19	408.99	700-799	242.49-352.49	315.70	352.49
600-699	325.00-450.00	402.09	450.00	600-699	210.00-404.99	338.30	404.99
500-599	352.49-520.00	464.40	520.00	500-599	200.00-425.00	322.50	425.00
400-499	332.50-529.99	476.90	529.99	400-499	197.50-440.00	314.99	440.00
<399	300.00-522.49	432.89	522.49				

Stocker sale at **Ontario Livestock Exchange:** Feb 26, 2025 – 516 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	348.00-361.00	356.69	361.00				
900-999	357.00-400.00	380.27	400.00	900+	310.00-357.50	323.81	357.50
800-899	390.00-417.50	407.50	417.50				

Stocker sale at **Vankleek Hill Livestock Exchange:** Feb 26, 2025 – 370 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	295.00-390.00	341.59	390.00	800-899	255.00-330.00	300.54	330.00
700-799	320.00-390.00	357.99	435.00	700-799	285.00-347.50	319.07	355.00
600-699	345.00-474.00	390.57	474.00	600-699	310.00-407.50	352.68	407.50
500-599	300.00-481.00	395.68	481.00	500-599	305.00-430.00	344.50	430.00
400-499	417.50-505.00	454.59	505.00	400-499	335.00-452.00	388.67	452.00

Stocker sale at **Ontario Livestock Exchange:** Feb 27, 2025 – 679 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.00-335.00	303.50	335.00				
900-999	310.00-350.00	328.00	350.00	900+	260.00-307.50	275.36	315.00
800-899	300.00-342.50	326.45	365.00	800-899	295.00-335.00	328.08	335.00
700-799	305.00-375.00	351.75	415.00	700-799	300.00-335.00	317.14	355.00
600-699	355.00-455.00	403.30	455.00	600-699	295.00-400.00	334.27	425.00
500-599	355.00-530.00	431.52	530.00	500-599	315.00-455.00	399.82	455.00
400-499	360.00-510.00	471.54	510.00	400-499	290.00-380.00	343.23	430.00
<399	440.00-580.00	512.86	580.00	300-399	260.00-430.00	349.00	430.00

Stocker sale at Ontario Stockyards Inc: Feb 27, 2025 – 978 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	228.00-332.50	304.47	332.50				
900-999	330.00-349.00	341.34	349.00	900+	270.00-315.00	303.42	315.00
800-899	324.00-360.00	345.27	367.50	800-899	315.00-353.00	339.63	353.00
700-799	340.00-406.50	377.49	406.50	700-799	290.00-370.00	351.42	370.00
600-699	399.00-437.50	421.48	448.00	600-699	347.50-415.00	387.59	421.00
500-599	425.00-475.00	443.76	520.00	500-599	342.50-429.00	387.40	433.00
400-499	420.00-525.00	466.74	540.00	400-499	330.00-455.00	387.20	480.00
<399	430.00-525.00	481.67	525.00	300-399	330.00-400.00	383.59	430.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb 15, 2025	Week ending Feb 8, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,358	2,502	29,311
Steers & Heifers & Cows	4,290	2,471	28,835
Bulls	68	31	476

LIVE CATTLE – CANADA (AAFC/USDA)

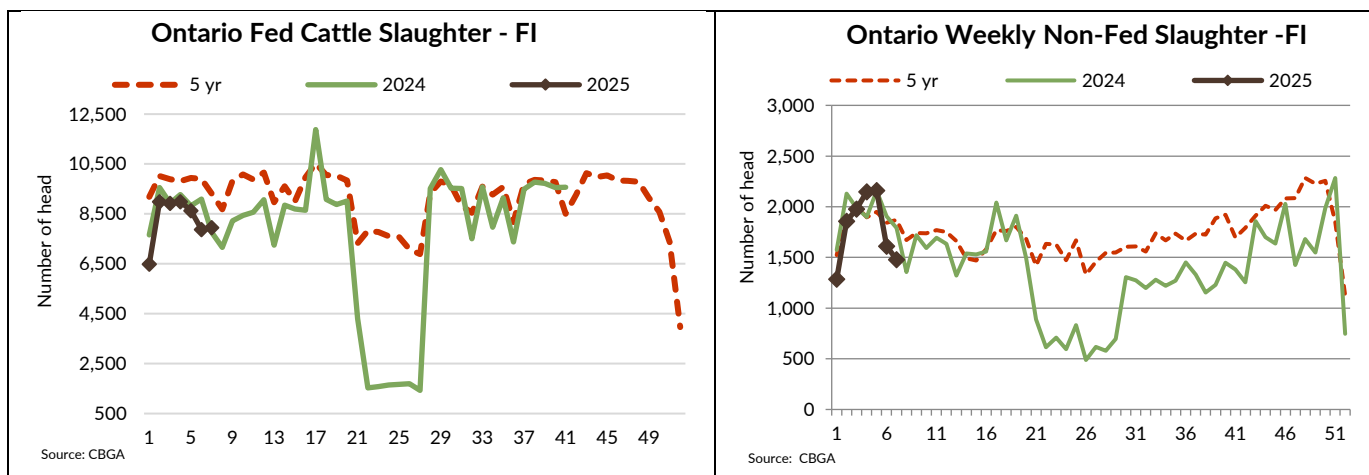
IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Dec 31/2024		Jan 1- Feb 8/25	
Pure bred	3,842 -57%	Processing steers, heifers & cows	77,512 31%
Non-pure bred	358,928 26%	Feeder cattle & calves	16,926 39%
		Bulls	1,909 -10%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending February 22, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	8,714	-722	79,100	-8%	-4.8%
CANADA	50,483	-3,421	435,682	-6%	-10.5%
Western Processing	40,411	-2,520	344,025	-6%	-12.1%
Eastern Processing	10,072	-901	91,657	-8%	-4.1%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
22-Feb-25	946	873	981	871
15-Feb-25	945	862	987	851
24-Feb-24	970	872	975	827



DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	February 22, 2025	Wk ago chg	YTD	YTD chg
Fed	38.3	-5.9%	329.1	-12.8%
Non-Fed	7.2	-6.0%	61.9	-5.3%
Total	45.5	-5.9%	391.0	-11.7%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Mar 1, 2025	Previous Week	Year Ago
Grand Total	566,000	569,000	594,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 27, 2025	N/T	N/T

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 27, 2025

Steers	Live- FOB	N/T	Rail- FOB	455.00-458.50
Heifers	Live- FOB	N/T	Rail- FOB	455.00-458.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 27, 2025

Choice and Select Steers and Heifers:	Live	198.00-200.00
	Rail	311.00-313.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	312.58	303.21

CANADIAN BEEF EXPORTS Jan 1 - Dec 31/2024 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	374,346	0%	-827	Mexico	28,861	-11%	-3,452
Japan	43,084	-5%	-2,289	South Korea	15,019	6%	798
Vietnam	12,898	5%	656	Total	494,694	-1%	-4,294

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Feb 15, 2025	Last Year Same Time	% Change
United States	13,012	11,279	15%
Australia	4,527	3,749	21%
New Zealand	4,135	1,998	107%
Uruguay	2,541	4,921	-48%
Mexico	1,088	954	14%
Non-CUSMA	13,891	12,899	8%
EU-27 (beef/veal total)	1,336	2,079	-36%
Total	40,530	37,879	7%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	197.73	-1.68	Mar	274.98	-1.48	Mar	4.534	-11.2
Apr	192.65	-3.48	Apr	273.00	-2.55	May	4.694	-11.4
Jun	188.78	-3.55	May	271.13	-2.85	Jul	4.756	-11.0
Aug	187.93	-3.15	Aug	274.05	-2.88	Sep	4.502	-9.4
Oct	190.15	-2.88	Sep	273.35	-2.68	Dec	4.550	-6.6
Dec	192.38	-2.45	Oct	272.30	-2.58	Mar	4.666	-6.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	10.114	-11.2	Mar	5.370	-9.6	Spot	69.16	-0.08
May	10.256	-11.4	May	5.556	-6.6	Mar	69.19	-0.11
Jul	10.400	-12.0	Jul	5.692	-7.4	Jun	69.50	-0.10
Aug	10.382	-12.2	Sep	5.844	-7.4	Sep	69.78	-0.11
Sep	10.254	-12.0	Dec	6.044	-7.0	Dec	70.05	-0.11
Nov	10.294	-12.2	Mar	6.210	-7.2	Mar	70.31	-0.12

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Mar 14	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 1	10:00 am	Grey Bruce Livestock Co-op -Warton	Stocker Sale – 90% vaccinated
May 2	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
May 3	10:00 am	Algoma Co-op Livestock- Thessalon	Stockers- Farm fresh, 50% vaccinated,
May 7	10:00 am	Kawartha Lakes Sales Barn	Peterborough Cattlemen/ Victoria Beef Producers

Comments for the week ending February 27, 2025

Fed steers and heifers sold through auction markets this week at 645 head, were up 266 head from the previous week and 260 head larger than the same time last year. Fed steers averaged \$267.56/cwt, down \$9.45/cwt from last week but \$40.05/cwt above year ago prices. Fed heifers averaged \$260.76/cwt, down \$14.57/cwt from last week but \$20.96/cwt higher than last year. Auction markets reported on February 24th that fed steers and heifers sold actively steady prices. On Wednesday February 25th, fed steers and heifers sold \$2.00-\$3.00 lower.

In Ontario, no local bids have been reported, buying interest has been noted from Moyer (PA) but no sales have been confirmed. For the week ending February 22nd, Eastern Canadian processing was 0.6% above a year ago and 14.4% below the five-year average. YTD processing is down 4%, with steers down 6% and heifers up 5%, cows down 4% and bulls down 44%. For the week ending February 15th, Eastern fed cattle and cow exports to the US were 4,528 head, 92% above last year and 55% above the five-year average. YTD Eastern fed cattle and cow exports are up 61% from last year.

Cull cow receipts sold through auction markets this week were 2,550 head, up 770 head from last week and up 711 head from last year. Cows averaged \$158.12/cwt, down \$2.56/cwt from last week but up \$29.43/cwt from last year. Beef cow prices averaged \$170.38/cwt, down \$7.21/cwt from the previous week's trade and \$30.46/cwt above year ago prices. Auction markets reported on Tuesday February 24th, cows sold at prices \$2.00-\$3.00 higher. On Wednesday, cows and bulls traded on a steady market.

Receipts of 4,512 stocker and feeder cattle sold through Ontario auction markets this week, up 2,737 head from the previous week and 643 head more than the same week last year. Auction markets reported last week that stockers traded actively at firm prices. This week, feeder cattle sold actively at steady prices. Stockers continue to sell at firm prices on a real good demand. Actual average prices collected this week saw steers from 400-500 lbs trading \$5.44/cwt weaker than last week on average, 500-600 lbs up \$7.54/cwt, 600-700 lbs down \$13.88/cwt, 700-800 lbs down \$26.05/cwt, 800-900 lbs were down \$12.18/cwt, steers 900-1000 lbs up \$2.50/cwt and steers 1000 lbs plus averaged \$1.43/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$24.20/cwt from last week on average, 400-500 lbs down \$28.26/cwt, 500-600 lbs down \$12.79/cwt, 600-700 lbs up \$5.51/cwt, 700-800 lbs down \$23.24/cwt, 800-900 lbs down \$13.07/cwt and heifers 900 lbs and over averaged \$2.70/cwt weaker than the previous week's weighted average prices. For the week ending February 15th, Eastern feeder exports to the US were 660 head, 25% lower than last year and 13% above the five-year average. YTD Eastern feeder exports are down 3% from last year.

The Quebec electronic market saw no sales reported this week.

Alberta fed trade last week saw dressed sales reported from \$460-462/cwt delivered with all three Western Canadian packers buying cattle. Western Canadian fed prices have hovered in the mid \$270's/cwt for the past four weeks holding at record high levels. Alberta fed prices went from a \$30/cwt discount against the Nebraska market to an \$8/cwt discount. This is the strongest cash-to-cash basis since late September. Alberta direct cattle sales Wednesday February 26th saw light trade develop with dressed sales ranging from \$458-460/cwt delivered, \$2/cwt lower than the previous week. Asking prices have moderated to around \$465/cwt delivered. With heavier volumes truck power is becoming an issue. Calf and feeder prices continue to be strong, holding at or close to record highs. For the week ending February 22nd, Western Canadian fed processing was 33,271 head, 9.6% lower than last year. The Canadian annual inflation rate was 1.9% in January, steady with expectations.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska at \$315/cwt, \$5-7/cwt lower than the previous week. Live sales in the North were at \$200/cwt while sales in Texas and Kansas were at \$199/cwt, \$3/cwt lower. The trim market came under pressure, although 73% trim managed to hold its own closing steady with the previous week, while fatty 50% trim eased 2.2%. All major primals are trading below year ago levels except rounds, this is large in part due to strong 90% trim prices. On February 26th, a couple hundred head of cattle traded in Kansas with live sales reported at \$197/cwt, \$2/cwt lower than the previous week. Dressed bids in Nebraska have been reported at \$313/cwt on February 27th. No cattle have traded so far, bids are \$2/cwt lower than previous week.

USDA released its February 1st cattle on feed report on February 21st and should be viewed as slightly bullish. February 1st cattle on feed inventories were 11.7 million head, down 1% from last year - to be the smallest February inventory since 2019. Lighter slaughter rates were noted in January, but all the decline has come from non-fed cattle. Survey fed cattle marketings in January were 1% larger than last year. Feedlot placements were 2% larger than last year; but it should be highlighted that placements in January 2024 were historically small. However, January 2025 placements are 122,000 head below the five-year average. The largest year-over-year increase in placements were in Kansas (+60,000 head) and Nebraska (+30,000 head). Over the past two months (December and January), feedlot placements in Texas are down 125,000 head versus the prior year.