WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY MARCH 27, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	450.00
A Grade Heifers	450.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

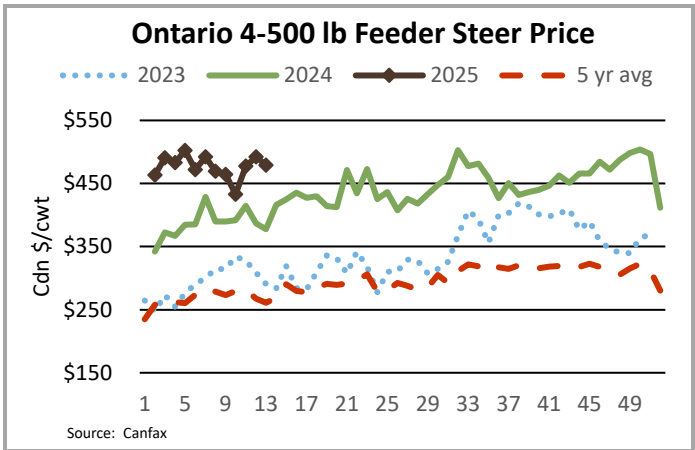
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	155	259.28-279.46	270.16	287.00	269.77
Medium Frame Steers +1250	187	262.93-275.49	269.27	290.00	265.32
Large & Medium Frame Steers +1250	340	259.80-278.18	269.49	290.00	267.57
Large Frame Heifers +1000	266	262.75-278.49	272.24	307.50	269.40
Medium Frame Heifers +1000	286	260.54-276.97	268.81	322.50	266.96
Large & Medium Frame Heifers +1000	550	260.17-277.45	270.04	322.50	268.23
Fed steers, Dairy & Dairy Cross +1250	133	235.51-258.47	244.38	272.50	239.05
Fed heifers, Dairy & Dairy Cross +1000	179	185.58-248.78	226.64	283.50	224.44
Cows - All Weights	2106	136.41-193.32	162.60	250.00	160.68
Bulls - All Weights	90	187.27-231.70	208.33	265.00	199.55

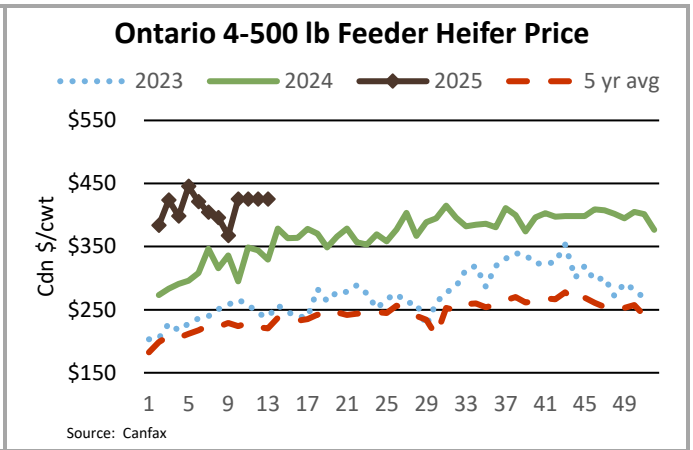
STOCKERS - Large and Medium Frame

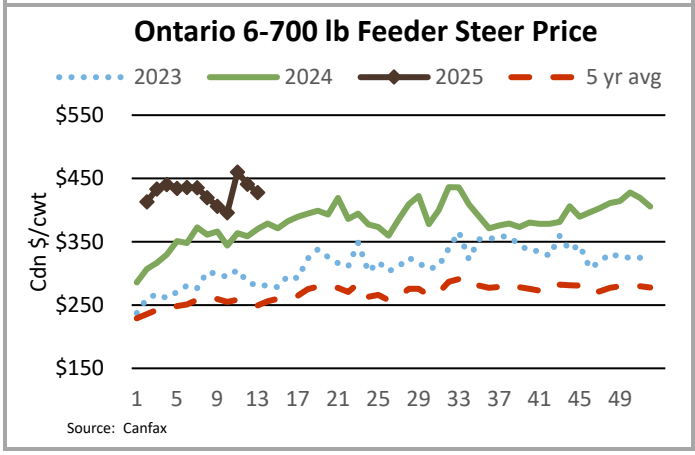
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	488	343.57-370.00	355.96	377.00	348.86
900-999	364	352.85-376.70	365.03	388.50	364.40
800-899	360	363.80-401.72	386.22	414.00	379.47
700-799	329	368.74-432.45	398.67	449.00	405.18
600-699	307	369.77-473.83	428.08	505.00	441.00
500-599	241	369.60-505.15	448.65	550.00	468.90
400-499	142	421.60-525.84	478.90	560.00	492.02
<399	76	450.92-589.80	539.78	1230.00	484.44

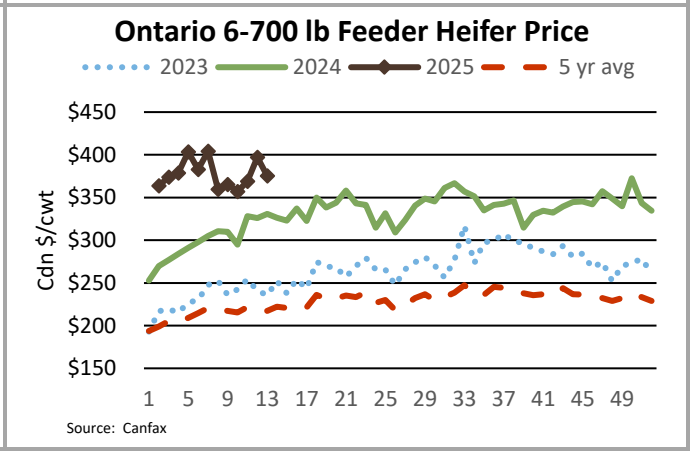
STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	152	283.66-323.11	303.09	358.00	310.77
800-899	222	290.85-338.72	315.63	355.00	336.56
700-799	193	314.67-368.84	348.06	408.00	357.99
600-699	244	317.31-405.43	375.48	455.00	397.15
500-599	230	335.67-444.48	393.80	525.00	408.78
400-499	129	327.25-471.08	408.72	509.99	431.07
300-399	62	362.74-485.72	431.08	629.99	417.98
<299	N/A	N/A	N/A	N/A	N/A









At **Kawartha Lakes Community Sale Barn**: Mar 22, 2025– 204 cows, 12 bulls, 32 veal, 3 fed cattle, 47 stockers

	Price Range	Avg.	Top
Cows	147.00-190.00	164.02	237.50
Bulls under 1600 lbs	177.50-219.00	207.02	219.00
Bulls over 1600 lbs	192.50-226.00	204.62	226.00
Veal Calves 125 lbs & under	1050.00-1350.00	1141.03	1350.00

At **Denfield Livestock Exchange Inc.**: Mar 25, 2025 – 456 Fed Cattle, 8 Stockers, 108 Cows, 8 Bulls, 8 Veal

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	266.50-279.00	273.58	286.00
Large & Medium Frame Fed Heifers +1000 lbs	270.00-278.75	275.06	291.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	227.25-270.25	239.20	272.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	207.00-283.50	254.63	283.50
Cows	130.00-181.00	155.31	217.00
Bulls under 1600 lbs	177.00-246.00	190.80	246.00

At **Aylmer Stockyards Inc.**: Mar 26, 2025 – 95 Fed cattle, 139 Stockers, 229 Cows, 7 Bulls, 29 Veal

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	252.99-266.99	260.30	266.99
Large & Medium Frame Fed Heifers +1000 lbs	243.99-281.00	272.00	281.00
Fed Heifers, dairy & dairy cross 1000+ lbs	158.00-260.00	231.19	260.00
Cows	107.49-239.00	171.79	247.99
Bulls over 1600 lbs	216.00-229.99	222.50	229.99
Veal 600 lbs and over	260.00-370.00	284.39	370.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** Mar 21, 2025 – 1,549 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	337.00-361.00	348.55	362.00				
900-999	355.00-380.00	368.03	388.50	**900+**	302.00-333.00	316.19	358.00
800-899	380.00-412.50	398.69	414.00	**800-899**	312.00-346.50	329.16	355.00
700-799	394.50-449.00	420.49	449.00	**700-799**	328.00-381.00	361.45	408.00
600-699	392.50-489.00	439.54	497.50	**600-699**	340.00-410.00	385.79	440.00
500-599	430.00-517.50	482.87	550.00	**500-599**	369.00-462.00	423.18	475.00
400-499	487.50-555.00	523.96	560.00	**400-499**	370.00-490.00	460.48	500.00
<399	470.00-582.50	537.29	605.00				

Stocker sale at **Hoard's Station Sale Barn:** Mar 25, 2025: 150 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
600-699	275.00-434.99	382.69	434.99	**600-699**	264.99-370.00	322.59	370.00
500-599	289.99-550.00	450.60	550.00	**500-599**	310.00-433.99	380.69	433.99
400-499	350.00-547.49	465.89	547.49	**400-499**	264.99-475.00	395.40	475.00

Stocker sale at **Renfrew Pontiac Livestock:** Mar 25, 2025: 249 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	243.00-354.00	322.50	354.00				
800-899	304.99-403.00	371.09	403.00				
700-799	350.00-429.99	385.49	429.99				
600-699	339.99-479.99	432.69	479.99	**600-699**	275.00-420.00	381.99	420.00
500-599	285.00-511.00	448.80	511.00	**500-599**	314.99-472.49	388.89	472.49
400-499	370.00-520.00	467.99	520.00	**400-499**	285.00-465.00	382.50	465.00

Stocker sale at **Aylmer Stockyards Inc:** Mar 26, 2025 – 139 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
700-799	242.49-375.00	330.79	375.00	**700-799**	317.49-350.00	331.09	350.00
				600-699	242.49-400.00	356.30	400.00
				500-599	409.99-525.00	461.50	525.00
				400-499	379.99-509.99	435.40	509.99
<399	400.00-500.00	508.00	550.00	**300-399**	400.00-629.99	512.99	629.99

Stocker sale at **Ontario Livestock Exchange:** Mar 26, 2025 – 524 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	356.00-377.00	364.72	377.00				
900-999	362.50-374.50	369.26	374.50				
800-899	370.00-396.00	385.70	396.00				

Stocker sale at **Vankleek Hill Livestock Exchange:** Mar 26, 2025 – 222 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
800-899	315.00-368.00	343.17	368.00	**800-899**	325.00-338.00	333.90	338.00
700-799	350.00-417.50	369.19	417.50				
600-699	370.00-464.00	411.31	464.00	**600-699**	330.00-387.50	361.75	387.50
500-599	360.00-518.00	436.90	518.00	**500-599**	320.00-420.00	365.37	420.00
400-499	445.00-510.00	463.81	510.00	**400-499**	270.00-450.00	365.93	450.00
				300-399	450.00-455.00	452.49	455.00

Stocker sale at **Ontario Livestock Exchange:** Mar 27, 2025 – 625 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	325.00-340.00	334.00	340.00				
900-999	285.00-375.00	320.88	375.00	**900+**	265.00-322.50	299.70	322.50
800-899	310.00-340.00	329.79	375.00	**800-899**	165.00-330.00	253.33	350.00
700-799	347.50-415.00	371.05	430.00	**700-799**	315.00-365.00	349.48	365.00
600-699	390.00-480.00	445.63	505.00	**600-699**	345.00-407.50	379.63	455.00
500-599	390.00-495.00	443.06	515.00	**500-599**	345.00-440.00	400.29	440.00
400-499	450.00-555.00	502.06	555.00	**400-499**	360.00-490.00	419.31	490.00
<399	400.00-500.00	464.52	520.00	**300-399**	340.00-515.00	445.63	515.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Mar 15, 2025	Week ending Mar 8, 2025	Year to Date
Total live slaughter cattle exported	3,550	2,502	41,969
through Ontario ports to the U.S.			
Steers & Heifers & Cows	3,499	2,471	41,313
Bulls	51	31	656

LIVE CATTLE – CANADA (AAFC/USDA)

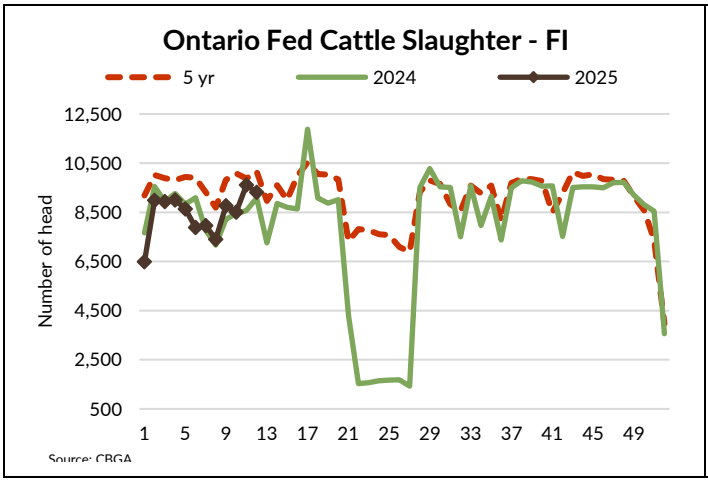
IMPORTS		*Import % change from 2024 YTD*	*EXPORTS*		*Export % change from 2024 YTD*
Jan 1- Jan 31/2025			*Jan 1- Mar 8/25*		
Pure bred	114	-74%	Processing steers, heifers & cows	135,500	22%
Non-pure bred	22,360	29%	Feeder cattle & calves	34,227	47%
			Bulls	3,200	-8%

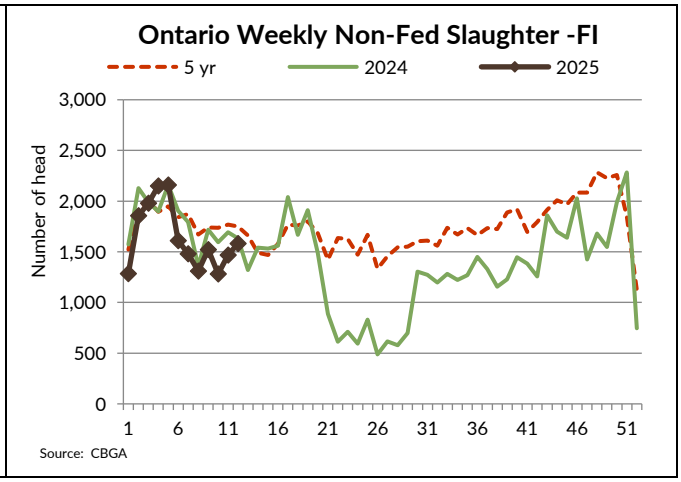
FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Mar 22, 2025	*# of hd change from week ago*	*YTD*	*% Change (Week Ago)*	*% Change (Year Ago)*
ONTARIO	10,891	-185	121,138	-2%	-2.3%
CANADA	63,315	4,771	666,398	8%	-9.3%
Western Processing	50,850	4,860	526,218	11%	-11.0%
Eastern Processing	12,465	-89	140,180	-1%	-2.2%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	*Steers*	*Heifers*	*Steers*	*Heifers*
22-Mar-25	951	868	995	867
15-Mar-25	956	875	988	846
23-Mar-24	964	874	986	856





DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	March 22, 2025	Wk ago chg	YTD	YTD chg
Fed	49.8	7.9%	509.1	-10.6%
Non-Fed	7.2	7.4%	89.7	-7.4%
Total	57.0	7.9%	598.8	-10.2%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 29, 2025	*Previous Week*	*Year Ago*
Grand Total	609,000	560,000	582,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 27, 2025	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending March 27, 2025

Steers	Live- FOB	285.00-292.00	Rail- **FOB**	457.00-458.50
Heifers	Live- FOB	288.00-288.00	Rail- **FOB**	453.50-458.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending March 27, 2025

Choice and Select Steers and Heifers:	Live	206.00-214.00
	Rail	332.00-335.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	332.35	314.64

CANADIAN BEEF EXPORTS JANUARY /2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	31,437	-7%	-2,471	**Mexico**	3,233	-1%	-27
Japan	4,675	28%	1,028	**South Korea**	1,897	69%	776
Vietnam	837	0%	2	**Total**	43,729	-1%	-248

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Mar 15, 2025	*Last Year Same Time*	*% Change*
United States	20,888	18,412	13%
Australia	6,537	3,656	79%
New Zealand	6,145	4,840	27%
Uruguay	3,397	5,987	-43%
Mexico	1,739	2,094	-17%
Non-CUSMA	20,877	17,247	21%
EU-27 (beef/veal total)	2,276	3,223	-29%
Total	61,859	55,459	12%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures ***today*** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	208.83	-0.73	**Apr**	286.93	-0.63	**May**	4.532	+3.2
Jun	204.85	-0.95	**May**	285.18	-1.35	**Jul**	4.600	+2.0
Aug	201.00	-0.80	**Aug**	289.68	-0.98	**Sep**	4.352	-1.0
Oct	199.73	-1.00	**Sep**	288.48	-0.80	**Dec**	4.424	-1.2
Dec	200.33	-0.75	**Oct**	286.53	-0.65	**Mar**	4.556	-1.2
Feb	201.05	-0.53	**Nov**	283.85	-0.48	**May**	4.634	-1.4

Soybeans			Soft Red Winter Wheat			Canadian $		
	US $/bu			***US $/bu***				
May	10.230	+6.2	**May**	5.282	-3.6	**Spot**	69.85	+0.01
Jul	10.372	+6.6	**Jul**	5.426	-4.4	**Jun**	70.11	-0.01
Aug	10.340	+7.0	**Sep**	5.592	-5.0	**Sep**	70.43	+0.01
Sep	10.236	+8.0	**Dec**	5.834	-5.2	**Dec**	70.71	n/c
Nov	10.290	+8.4	**Mar**	6.036	-5.4	**Mar**	70.97	-0.01
Jan	10.392	+6.6	**May**	6.150	-5.4	**Jun**	71.20	-0.02

Beef Farmers of Ontario I Phone: 519.824.0334 I Fax: 519.824.9101 I Email: markets@ontariobeef.com

ONTARIO STOCKER AND BRED COW SPRING SALES

Mar 29	10:00 am	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Mar 29	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 5	2:00 pm	Keady Livestock Market	Sanders' Annual Charolais Bull Sale
Apr 8	12:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
Apr 12	11:00 am	Denfield Livestock Exchange	Special Spring Stocker Sale
Apr 15	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale

Comments for the week ending March 27, 2025

Fed steers and heifers sold through auction markets this week at 892 head, were up 151 head from the previous week and 480 head higher than the same time last year. Fed steers averaged $269.49/cwt, up $1.92/cwt from last week and $27.78/cwt above year ago prices. Fed heifers averaged $270.04/cwt, up $1.81/cwt from last week and $28.63/cwt higher than last year. Auction markets reported on Tuesday March 25th, fed steers and heifers sold steady. On March 27th, fed steers and heifers continue at stronger prices.

In Ontario, dressed sales have been reported at $450/cwt delivered, cattle are being booked for the week of April 7th delivery. For the week ending March 22nd, Eastern Canadian processing was 0.3% above a year ago but 6.7% below the five-year average. YTD processing is down 2%, with steers down 4% and heifers up 6%, cows down 4% and bulls down 41%. For the week ending March 15th, Eastern fed cattle and cow exports to the US were 3,805 head, 25% above last year and 31% above the five-year average. YTD Eastern fed cattle and cow exports are up 57% from last year.

Cull cow receipts sold through auction markets this week were 2,106 head, down 108 head from last week but up 358 head from last year. Cows averaged $162.60/cwt, up $1.92/cwt from last week and up $24.56/cwt from last year. Beef cow prices averaged $170.51/cwt, up $0.49/cwt from the previous week's trade and $21.78/cwt above year ago prices. Auction markets reported this week cows sold actively at steady prices with lots of buyer support.

Receipts of 3,546 stocker and feeder cattle sold through Ontario auction markets this week, down 1,489 head from the previous week but 63 head more than the same week last year. Auction markets reported last week stockers sold actively at firm prices. This week, top quality stockers sold stronger and feeder steer sold

on a steady trade. On March 27th, stockers sold on a higher market with excellent demand. Actual average prices collected this week saw steers from 400-500 lbs trading $13.12/cwt weaker than last week on average, 500-600 lbs down $20.25/cwt, 600-700 lbs down $12.92/cwt, 700-800 lbs down $6.51/cwt, 800-900 lbs were up $6.75/cwt, steers 900-1000 lbs up $0.63/cwt and steers 1000 lbs plus averaged $7.10/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up $13.10/cwt from last week on average, 400-500 lbs down $22.35/cwt, 500-600 lbs down $14.98/cwt, 600-700 lbs down $21.67/cwt, 700-800 lbs down $9.93/cwt, 800-900 lbs down $20.93/cwt and heifers 900 lbs and over averaged $7.68/cwt weaker than the previous week's weighted average prices. For the week ending March 15th, Eastern feeder exports to the US were 618 head, 42% lower than last year but 17% above the five-year average. YTD Eastern feeder exports are down 19% from last year.

The Quebec electronic market prices are not available at press time.

Alberta fed trade last week saw dressed sales in Alberta and Saskatchewan ranging from $450-455/cwt delivered. Basis levels have been disappointing, on a cash-to-cash basis, Alberta and Ontario fed prices were at a $32-35/cwt discount against the Nebraska market. Canadian beef production has been running about 10% below last year yet. Beef export values were 9% higher than a year ago. For the week ending March 22nd, Western Canadian fed processing was 44,041 head, 2.0% lower than last year. On March 26th, light trade developed with dressed sales ranging from $455-460/cwt delivered, $5/cwt higher than the previous week. Sales to the US have been reported from $285-292/cwt FOB the feedlot, sales are at a premium over local deals. All the cattle that traded to the US will be delivered before April 2nd. Fed prices are on track to set new highs this week.

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states reported from $332-335/cwt, $7-10/cwt higher than previous week. Live sales in the North were from $212-215/cwt, while sales in Texas and Kansas were at $210/cwt, $7-9/cwt higher. The US feeder index was averaging in the mid $280's/cwt, a new record high. The All-fresh beef retail price for February was $8.32/lb, 6% higher than last year and a new record high. Fatty 50% trim climbed a notable 13.2% and 73% ground was up 1.7%. This week on March 27th, top end bids in Texas were at $206/cwt, bids are $4/cwt lower than the previous week. Looking beyond the Fed Cattle Exchange, live bids/sales of $213/cwt have been noted in Nebraska and Iowa. Bids/sales are steady with the previous week.

The USDA March 1st cattle on feed report was released on March 21st and should be viewed as slightly bullish. March 1st inventories were 11.6 million head, 2% below last year, and the smallest since 2017. Inventories in Texas were down 180,000 head versus last year. Whereas inventories in Nebraska are 30,000 head larger than a year ago. Processing margins were negative in February, forcing packers to scale back hours. Survey fed cattle marketings in February were down 9% from last year. Feedlot placements at 1.55 million head, were 18% below last year and were the smallest February placement volume since 2015. The year-over-year decline seems rather drastic, but it should be remembered that placements in February 2024 were historically large. Feedlot placements over the past two months were down 305,000 head, with a sizable decline in placements under 600 lbs. This could support the December live contract and possibly build in more of a premium relative to the August LC contract.