



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY MAY 8, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 480.00
A Grade Heifers 480.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

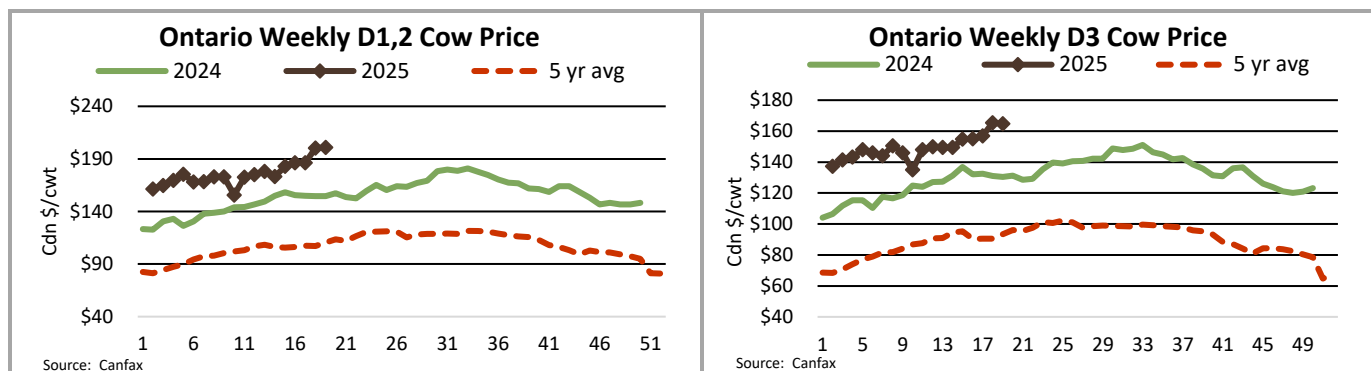
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	97	284.80-300.04	293.48	306.50	291.59
Medium Frame Steers +1250	42	278.81-295.15	287.27	300.50	283.41
Large & Medium Frame Steers +1250	139	281.33-299.92	291.47	306.50	286.23
Large Frame Heifers +1000	120	278.99-296.59	289.41	323.00	293.05
Medium Frame Heifers +1000	118	273.76-296.30	287.09	310.00	283.31
Large & Medium Frame Heifers +1000	238	274.68-297.89	288.80	323.00	287.08
Fed steers, Dairy & Dairy Cross +1250	46	250.77-270.26	259.32	298.00	260.88
Fed heifers, Dairy & Dairy Cross +1000	108	187.42-263.96	233.74	288.25	228.19
Cows - All Weights	1825	149.12-211.25	180.46	279.49	197.93
Bulls - All Weights	131	197.18-249.33	224.40	304.95	228.61

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	704	342.88-379.30	367.78	406.00	372.30
900-999	633	369.11-411.55	392.62	431.00	381.24
800-899	684	388.36-447.69	421.18	470.00	427.48
700-799	1038	404.25-502.61	468.73	529.00	466.72
600-699	791	441.27-559.41	508.44	617.49	500.94
500-599	591	459.56-606.61	552.85	670.00	560.70
400-499	284	493.50-641.38	582.18	690.00	564.25
<399	85	471.18-794.96	660.91	1760.00	764.58

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	264	303.24-364.08	336.52	392.50	338.44
800-899	337	349.70-412.42	381.74	458.99	370.86
700-799	556	365.15-432.66	406.97	500.00	409.50
600-699	649	385.20-486.57	448.91	545.00	456.54
500-599	642	403.22-545.84	491.62	595.00	486.19
400-499	265	428.68-567.47	511.52	615.00	510.78
300-399	66	472.80-616.70	550.67	700.00	560.00
<299	18	578.06-765.83	695.48	1575.00	624.61



At Kawartha Lakes Community Sale Barn: **May 3, 2025– 172 cows, 19 bulls, 85 veal, 1 fed cattle, 29 stockers**

	Price Range	Avg.	Top
Cows	159.00-217.00	178.39	242.50
Bulls under 1600 lbs	200.42-316.09	251.15	316.09
Bulls over 1600 lbs	202.50-277.11	226.99	277.11
Veal calves 600 lbs & over	247.50-275.00	256.76	275.00
Veal calves 125 lbs & under	800.00-1700.00	1205.53	1775.00

At Denfield Livestock Exchange Inc.: **May 6, 2025 – 199 Fed Cattle, 113 Cows, 8 Bulls, 9 Veals**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	285.25-298.50	290.98	304.00
Large & Medium Frame Fed Heifers +1000 lbs	286.25-298.50	293.71	318.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	288.00-291.50	289.03	291.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	235.00-288.25	263.35	288.25
Cows	150.00-230.00	187.42	250.00
Bulls under 1600 lbs	209.00-229.00	223.00	229.00
Bulls over 1600 lbs	210.00-230.00	220.33	230.00
Veal 600 lbs and over	240.00-261.00	248.00	261.00

At Aylmer Stockyards Inc.: **May 7, 2025 – 50 Fed cattle, 43 Stockers, 237 Cows, 1 Bull, 36 Veal**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	148.99-266.99	229.30	266.99
Cows	131.00-259.50	185.69	279.49
Veal 600 lbs and over	254.99-360.00	281.49	415.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 2, 2025 – 1,164 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	348.00-371.00	362.88	378.00	900+	339.00-387.50	359.71	392.50
900-999	370.00-405.00	382.38	417.00	800-899	360.00-422.50	393.76	422.50
800-899	402.50-440.00	428.90	455.00	700-799	382.50-445.00	419.37	487.50
700-799	400.00-487.00	442.39	500.00	600-699	430.00-490.00	466.26	545.00
600-699	445.00-590.00	526.47	590.00	500-599	392.50-535.00	456.95	535.00
500-599	480.00-575.00	538.13	605.00	400-499	460.00-545.00	495.83	572.50
400-499	560.00-602.50	583.97	625.00	300-399	545.00-700.00	589.09	700.00

Stocker sales at Vankleek Hill Livestock Exchange: **May 5, 2025 - 44 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	270.00-585.00	458.09	585.00				

Stocker sale at Hoard's Station Sale Barn: **May 6, 2025: 201 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	172.99-283.99	222.90	283.99
700-799	300.00-462.50	385.59	462.50				
600-699	379.99-513.99	471.10	513.99	600-699	275.00-508.00	442.99	508.00
500-599	429.99-608.00	540.00	608.00	500-599	379.99-575.00	511.59	575.00
400-499	350.00-690.00	559.79	690.00	400-499	350.00-554.99	487.30	554.99

Stocker sale at **Keady Livestock Market: May 6, 2025: 1,170 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
900-999	409.00-424.00	417.82	424.00				
800-899	398.00-452.50	427.65	470.00	800-899	345.00-365.00	361.84	365.00
700-799	448.00-529.00	487.09	529.00	700-799	408.00-429.00	423.28	429.00
600-699	507.50-567.50	529.16	567.50	600-699	412.50-480.00	448.50	500.00
500-599	530.00-623.00	585.15	670.00	500-599	465.00-520.00	492.04	530.00
400-499	560.00-655.00	615.10	685.00	400-499	475.00-555.00	521.55	587.50
				300-399	520.00-610.00	587.50	610.00

Stocker sale at **Renfrew Pontiac Livestock: May 6, 2025: 225 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
800-899	304.99-455.99	423.39	455.99	800-899	339.99-440.00	418.70	440.00
700-799	339.99-495.00	450.90	495.00	700-799	260.00-457.50	429.19	457.50
600-699	350.00-575.00	494.50	575.00	600-699	350.00-502.50	465.39	502.50
500-599	404.99-620.00	546.30	620.00	500-599	310.00-570.99	512.69	570.99
400-499	459.99-629.99	562.80	629.99	400-499	420.00-615.00	554.60	615.00
300-399	450.00-800.00	665.20	1075.00	300-399	440.00-675.00	572.49	675.00

Stocker sale at **Ontario Livestock Exchange: May 7, 2025 – 477 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	360.00-390.00	376.62	390.00	1000+	360.00-390.00	376.62	390.00
900-999	389.00-415.00	395.91	415.00	900-999	389.00-415.00	395.91	415.00
800-899	400.00-446.00	424.18	446.00	800-899	400.00-446.00	424.18	446.00

Stocker sale at **Ontario Livestock Exchange: May 8, 2025 – 485 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	225.00-315.00	277.75	350.00				
900-999	325.00-375.00	359.00	375.00	900+	240.00-287.50	263.93	350.00
800-899	285.00-418.00	360.17	427.50	800-899	315.00-350.00	332.21	360.00
700-799	355.00-457.50	421.39	457.50	700-799	310.00-415.00	351.21	430.00
600-699	425.00-505.00	458.54	520.00	600-699	380.00-415.00	394.93	450.00
500-599	425.00-570.00	509.13	600.00	500-599	420.00-505.00	462.11	545.00
400-499	520.00-650.00	585.78	650.00	400-499	455.00-540.00	496.14	570.00
<399	450.00-710.00	620.83	780.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Hoard's Station Sale Barn: May 2, 2025 – 1,111 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	320.00-388.79	379.59	388.79				
900-999	325.00-416.50	386.90	416.50	900+	245.00-358.00	340.60	358.00
800-899	254.99-458.99	380.50	458.99	800-899	320.00-458.99	363.49	458.99
700-799	300.00-512.99	472.59	512.99	700-799	300.00-469.00	388.49	469.00
600-699	350.00-617.49	523.89	617.49	600-699	304.99-538.99	469.20	538.99
500-599	400.00-630.99	563.60	630.99	500-599	345.00-595.00	515.39	595.00
400-499	454.99-667.99	603.20	667.99	400-499	295.00-600.00	490.50	600.00

Stocker sale at **Keady Livestock Market: May 2, 2025 – 1,006 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	351.00-360.00	355.50	406.00				
900-999	393.00-406.00	399.35	406.00				
800-899	427.00-462.00	442.41	462.00	800-899	379.00-395.00	389.42	395.00
700-799	447.00-503.00	480.02	515.00	700-799	365.00-410.00	394.57	422.50
600-699	475.00-520.00	503.32	556.00	600-699	428.00-467.00	442.27	489.00
500-599	575.00-624.00	605.55	624.00	500-599	475.00-577.00	521.18	577.00

Sold on a fully steady trade.

Stocker sale at Denfield Livestock Exchange Inc.: **May 3, 2025 – 581 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	370.00-402.00	382.59	402.00	900+	271.00-368.00	341.28	368.00
800-899	387.50-435.00	400.65	450.00	800-899	365.00-425.00	407.21	425.00
700-799	420.00-465.00	451.58	465.00	700-799	405.00-432.00	422.02	500.00
600-699	485.00-570.00	503.79	570.00	600-699	435.00-500.00	454.69	500.00
500-599	510.00-610.00	573.27	630.00	500-599	490.00-560.00	524.57	570.00
400-499	585.00-671.00	622.56	671.00	400-499	520.00-590.00	558.48	615.00
300-399	540.00-735.00	661.25	760.00				

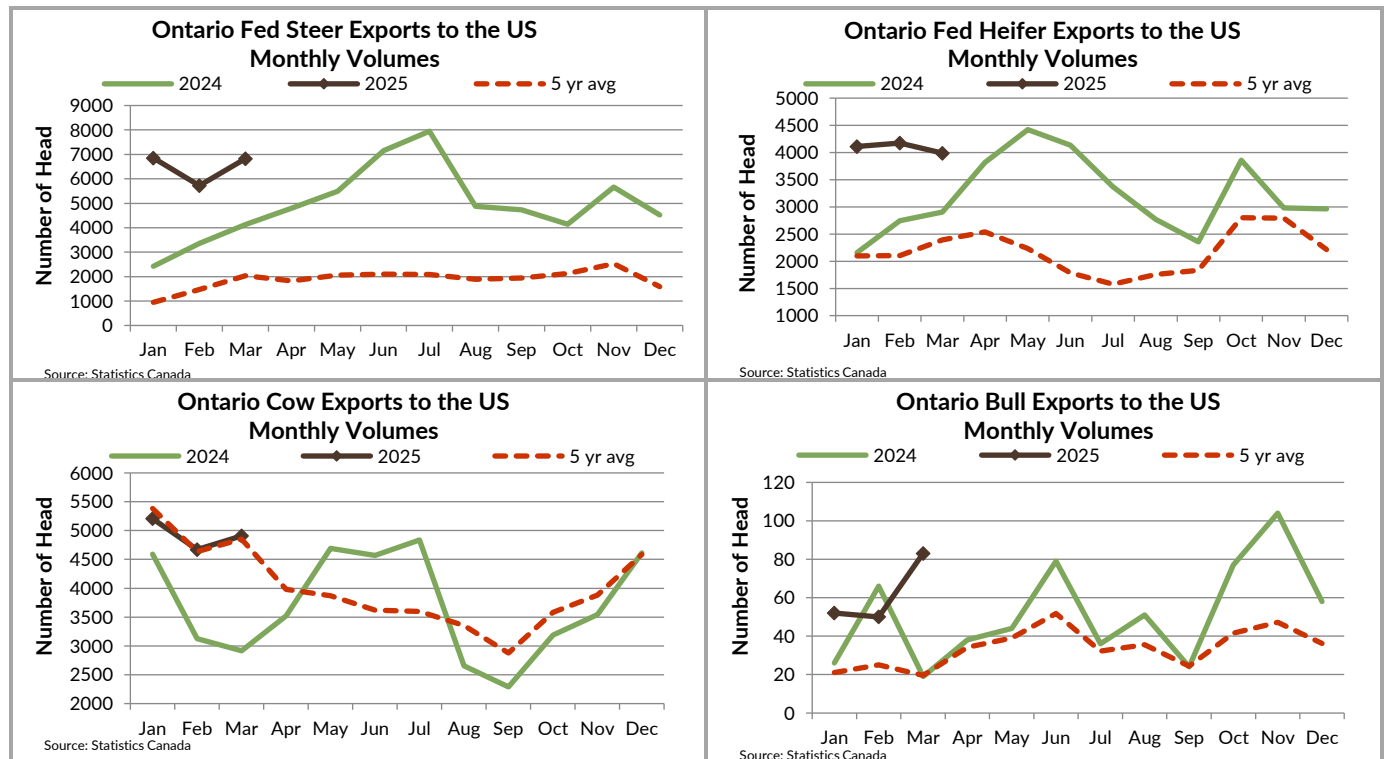
Continue to sell at very high prices with a good demand.

Stocker sale at Kawartha Lakes Community Sales Barn Inc.: **May 7, 2025 – 566 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	427.00-450.00	434.18	450.00				
700-799	452.50-507.50	478.78	507.50	700-799	392.50-425.00	409.73	425.00
600-699	477.50-552.00	517.72	557.50	600-699	420.00-506.00	459.47	506.00
500-599	475.00-610.00	552.86	615.00	500-599	450.00-532.50	479.71	577.50
400-499	540.00-640.00	597.87	640.00	400-499	450.00-575.00	511.74	575.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Apr 26, 2025	Week ending Apr 19, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,354	2,502	67,202
Steers & Heifers & Cows	2,192	2,471	65,938
Bulls	162	31	1,264



MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	Mar 2025	YTD 2025	Jan 1- Mar 31 2024	% change from 2024
Steers	6,825	19,401	9,912	96%
Heifers	3,989	12,275	7,808	57%
Cows	4,906	14,784	10,636	39%
Bulls	83	185	111	67%
Feeders	580	1,848	96	1,825%
Total	16,383	48,493	28,563	70%

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS			EXPORTS		
Import % change from 2024 YTD			Export % change from 2024 YTD		
Jan 1- Feb 28/2025			Jan 1- Apr 19/25		
Pure bred	264	-50%	Processing steers, heifers & cows	211,956	8%
Non-pure bred	61,376	42%	Feeder cattle & calves	72,399	55%
			Bulls	5,929	-11%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending May 3, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,012	112	180,501	1%	-4.0%
CANADA	52,496	-243	981,372	0%	-8.8%
Western Processing	41,020	-346	773,034	-1%	-10.0%
Eastern Processing	11,476	103	208,338	1%	-4.0%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
03-May-25	905	874	984	865
26-Apr-25	901	884	988	875
04-May-24	916	849	996	867

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	May 3, 2025	Wk ago chg	YTD	YTD chg
Fed	40.9	1.1%	752.1	-9.8%
Non-Fed	5.4	-8.9%	127.0	-6.5%
Total	46.3	-0.2%	879.0	-9.3%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 10, 2025	Previous Week	Year Ago
Grand Total	559,000	559,000	616,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 8, 2025	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending May 8, 2025

Steers	Live- FOB	N/A	Rail- FOB	487.00-491.50
Heifers	Live- FOB	296.00-296.00	Rail- FOB	487.00-491.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending May 8, 2025

Choice and Select Steers and Heifers:	Live	219.00-231.00
	Rail	352.00-363.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	345.04	330.72

CANADIAN BEEF EXPORTS Jan 1 – Mar 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	93,082	-9%	-8,886	Mexico	9,089	1%	85
Japan	11,418	-18%	-2,558	South Korea	4,579	11%	455
Vietnam	1,915	-34%	-977	Total	124,323	-9%	-12,517

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Apr 26, 2025	Last Year Same Time	% Change
United States	31,299	29,352	7%
Australia	10,681	9,183	16%
New Zealand	10,592	5,965	78%
Uruguay	2,893	7,324	-60%
Mexico	3,209	3,115	3%
Non-CUSMA	34,193	26,038	31%
EU-27 (beef/veal total)	3,787	4,821	-21%
Total	96,654	85,798	13%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Jun	214.68	+0.43
Aug	209.58	-0.43
Oct	206.95	-0.53
Dec	206.80	-0.48
Feb	207.03	-0.53
Apr	206.90	-0.63

Feeder Cattle

May	297.98	+0.50
Aug	300.30	-0.95
Sep	299.03	-1.20
Oct	296.90	-1.40
Nov	294.18	-1.63
Jan	289.13	-1.73

Corn

May	4.414	+2.4
Jul	4.496	+2.2
Sep	4.292	+2.6
Dec	4.420	+3.2
Mar	4.570	+3.6
May	4.656	+3.0

Soybeans

	US \$/bu	
May	10.440	+7.2
Jul	10.516	+6.6
Aug	10.472	+7.2
Sep	10.266	+6.2
Nov	10.304	+5.4
Jan	10.420	+5.2

Soft Red Winter Wheat

	US \$/bu	
May	5.054	-7.4
Jul	5.216	-7.4
Sep	5.364	-7.4
Dec	5.582	-7.6
Mar	5.770	-7.6
May	5.876	-7.6

Canadian \$

Spot	71.81	+0.02
Jun	71.91	-0.03
Sep	72.27	-0.01
Dec	72.59	+0.01
Mar	72.87	+0.01
Jun	73.10	+0.02

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER AND BRED COW SPRING SALES

May 23	1:00 pm	Maple Hill Auction Ltd	Bred Cows, Cow/Calf Pairs, & Bull Sale
May 27	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 28	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
May 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale

Comments for the week ending May 8, 2025

Fed steers and heifers sold through auction markets this week at 377 head, were down 53 head from the previous week and 190 head lower than the same time last year. Fed steers averaged \$291.47/cwt, up \$5.24/cwt from last week and \$47.91/cwt above last year. Fed heifers averaged \$288.80/cwt, up \$1.72/cwt from last week and \$45.35/cwt higher than last year. Auction markets reported this week that fed steers and heifers sold actively at stronger prices.

In Ontario, dressed sales in Ontario were at \$480/cwt delivered, fully steady with the previous week. Cattle are being booked for late May/early June delivery. US packer interest was also supportive. Depending on freight and dressing percentage, sales to the US were working back to the upper \$280's/cwt FOB the feedlot. For the week ending May 3rd, Eastern Canadian processing was 6.0% below a year ago and 14.1%

below the five-year average. YTD processing is down 4%, with steers down 5% and heifers steady, cows down 5% and bulls down 38%. For the week ending April 26th, Eastern fed cattle and cow exports to the US were 2,333 head, 29% below last year and 7% below the five-year average. YTD Eastern fed cattle and cow exports are up 43% from last year. The Canadian dollar has strengthened in recent weeks and is not positive news for beef exports.

Cull cow receipts sold through auction markets this week were 1,825 head, down 195 head from last week and down 241 head from last year. Cows averaged \$180.46/cwt, down \$0.39/cwt from last week but up \$38.95/cwt from last year. Beef cow prices averaged \$197.93/cwt, up \$20.99/cwt from the previous week's trade and \$44.57/cwt above year ago prices. Auction markets reported on May 6th, cows sold actively at steady to stronger prices.

Receipts of 7,607 stocker and feeder cattle sold through Ontario auction markets this week, down 350 head from the previous week but 635 head more than the same week last year. Auction markets reported last week that stockers continued to sell slightly stronger. This week, all classes of stocker and feeder cattle sold actively at stronger prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$17.93/cwt stronger than last week on average, 500-600 lbs down \$7.85/cwt, 600-700 lbs up \$7.50/cwt, 700-800 lbs up \$2.01/cwt, 800-900 lbs were down \$6.30/cwt, steers 900-1000 lbs up \$11.38/cwt and steers 1000 lbs plus averaged \$4.52/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$9.33/cwt from last week on average, 400-500 lbs up \$0.74/cwt, 500-600 lbs up \$5.43/cwt, 600-700 lbs down \$7.63/cwt, 700-800 lbs down \$2.53/cwt, 800-900 lbs up \$10.88/cwt and heifers 900 lbs and over averaged \$1.92/cwt weaker than the previous week's weighted average prices. For the week ending April 26th, Eastern feeder exports to the US were 312 head, 43% lower than last year and 32% below the five-year average. YTD Eastern feeder exports are down 15% from last year.

The Quebec electronic market prices are not available at press time.

Alberta fed trade last week saw light trade develop with weighted average fed prices strengthening \$3.50-4.00/cwt. Averaging in the low \$290's/cwt, new highs were established. Dressed sales were reported from \$487-490/cwt delivered. Over the past few weeks, there has been a noticeable decline in fed cattle shipments to the US. For the week ending May 3rd, Western Canadian fed processing was 36,123 head, 6.8% lower than last year. This week, light trade developed with dressed sales and bids ranging from \$490-493/cwt delivered, \$3/cwt higher than the previous week. Asking prices are holding firm at \$495+/cwt delivered. Statistics Canada released its Stocks of Principal Field Crops report. As of March 31st, total barley stocks were down 0.2% compared to last year at 3.1 million tonnes. Exports of barley increased compared to the same period in 2024, rising 7.7% to 2.0 million tonnes.

The U.S. cash cattle trade last week saw both cash prices and live cattle contracts set new highs. Dressed sales in Iowa and Nebraska were at mostly \$348-352/cwt, \$10/cwt higher than the previous week. Live sales in the North were from \$222-223/cwt, \$4-5/cwt stronger. Sales in Texas and Kansas ranged from \$215-218/cwt, up \$3-6/cwt. This week, light clean up trade was reported in the Southern US at \$220/cwt live, \$2-4/cwt higher. Dressed sales in Iowa and Nebraska ranged from \$355-360/cwt, \$5-10/cwt stronger. Live sales in Nebraska have been reported from \$225-228/cwt, \$3-5/cwt higher. Business in the South has likely wrapped up for this week while more trade is still expected in the North.

In the U.S., trims and grinds kept pace, with 73% ground strengthening 7%, 50% trim climbing 4.5%, and 90% trim was fully steady with the previous week. Cutouts rallied 2.5-2.8% higher than the previous week with Choice closing the week at \$343.17/cwt and Select at \$324.28/cwt. Beef cutout values have picked up over the past couple of days with impressive gains on Select cutout values. From a seasonal perspective, beef cutout values historically peak in mid-May. US corn planting is ahead of last year and ahead of the five-year average. It is important to highlight there is little correlation between seeding progress and yields. Subsoil moisture conditions remain a concern for a large swath of the central US and Corn Belt regions. April US employment data was released recently. The US unemployment rate was 4.2%, steady with last month and in line with expectations. The US economy contracted by 0.3% in the first quarter as businesses scurried to import goods ahead of tariffs announced April 2nd.