



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY MAY 15, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **495.00**
A Grade Heifers **495.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

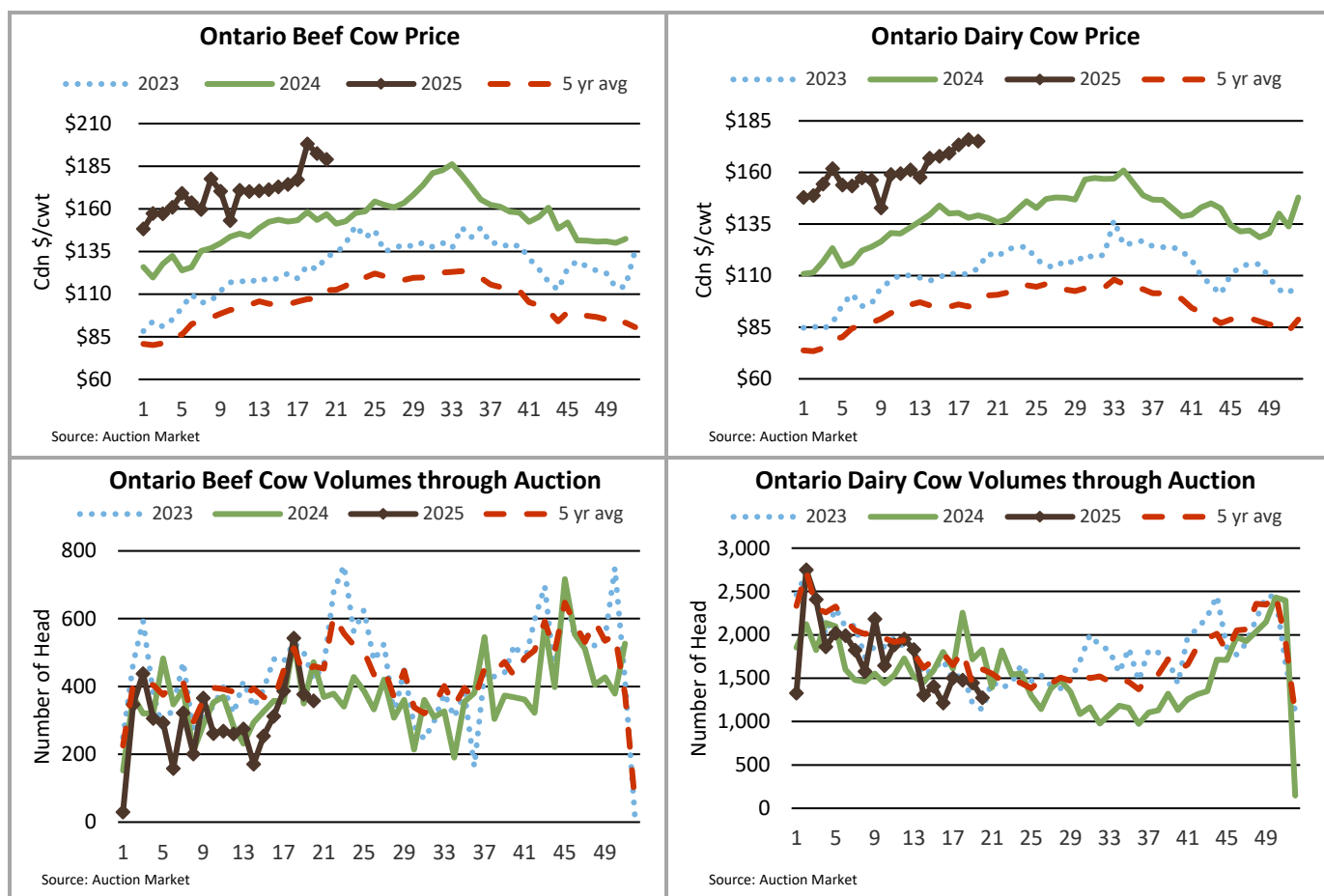
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	70	287.41-307.53	301.38	310.75	293.48
Medium Frame Steers +1250	62	278.05-298.63	288.15	308.00	287.27
Large & Medium Frame Steers +1250	129	282.13-303.29	294.07	310.75	291.47
Large Frame Heifers +1000	103	288.56-305.41	299.23	316.50	289.41
Medium Frame Heifers +1000	129	274.96-304.23	291.77	319.00	287.09
Large & Medium Frame Heifers +1000	232	279.79-302.83	293.46	319.00	288.80
Fed steers, Dairy & Dairy Cross +1250	51	238.53-263.10	255.60	306.50	259.32
Fed heifers, Dairy & Dairy Cross +1000	112	197.37-262.76	233.64	398.50	233.74
Cows - All Weights	1634	149.92-211.62	177.43	288.00	180.46
Bulls - All Weights	117	188.89-257.66	221.26	370.95	224.40

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	548	360.99-392.92	378.52	400.00	367.78
900-999	254	372.94-414.41	395.63	450.00	392.62
800-899	257	418.28-472.32	451.11	500.00	421.18
700-799	345	437.90-504.93	473.68	547.50	468.73
600-699	426	477.63-558.12	525.89	617.50	508.44
500-599	359	479.34-610.10	555.38	664.00	552.85
400-499	230	516.28-655.91	594.53	770.00	582.18
<399	80	498.84-798.59	686.18	1975.00	660.91

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	570	340.72-383.92	361.07	412.50	336.52
800-899	204	351.19-401.46	383.60	416.00	381.74
700-799	489	412.73-463.70	442.41	505.00	406.97
600-699	413	433.10-513.04	473.11	577.50	448.91
500-599	360	442.39-562.73	507.87	730.00	491.62
400-499	228	396.12-571.95	506.11	625.00	511.52
300-399	70	416.07-595.57	516.65	660.00	550.67
<299	18	532.22-620.00	577.13	1150.00	695.48



At Kawartha Lakes Community Sale Barn: **May 10, 2025- 133 cows, 14 bulls, 42 veal, 3 fed cattle, 65 stockers**

	Price Range	Avg.	Top
Cows	160.00-218.00	180.71	260.00
Bulls under 1600 lbs	202.50-315.00	243.03	315.00
Bulls over 1600 lbs	224.00-299.68	236.73	299.68
Veal calves 600 lbs & over	240.00-290.00	260.06	290.00
Veal calves 125 lbs & under	1250.00-1700.00	1403.43	1750.00

At Denfield Livestock Exchange Inc.: **May 13, 2025 - 172 Fed Cattle, 72 Cows**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	239.00-305.00	299.88	308.00
Large & Medium Frame Fed Heifers +1000 lbs	295.00-306.75	302.05	316.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	297.00-300.50	298.66	306.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	210.00-298.50	257.42	298.50
Cows	166.00-230.00	195.74	254.00

At Aylmer Stockyards Inc.: **May 14, 2025 - 71 Fed cattle, 41 Stockers, 152 Cows, 3 Bulls, 24 Veal**

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	12	260.00-308.99	293.10	308.99
Fed Steers, Dairy & Dairy Cross +1000 lbs	18	218.99-252.99	244.79	252.99
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	164.99-283.00	233.40	283.00
Cows	152	137.99-256.00	184.00	256.00
Bulls over 1600 lbs	3	185.00-299.99	211.39	229.99
Veal 600 lbs and over	23	237.00-285.00	265.89	395.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 9, 2025 – 1,103 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	347.50-387.50	371.04	387.50				
900-999	374.00-424.00	396.57	424.00	900+	329.00-360.00	347.53	401.00
800-899	430.00-481.00	466.87	481.00	800-899	365.00-416.00	390.88	416.00
700-799	463.00-502.50	474.78	502.50	700-799	415.00-480.00	456.96	480.00
600-699	437.50-535.00	507.17	575.00	600-699	400.00-480.00	448.80	480.00
500-599	530.00-615.00	580.95	615.00	500-599	410.00-564.00	491.82	564.00
400-499	520.00-665.00	580.45	672.50	400-499	390.00-585.00	470.89	585.00
				300-399	415.00-610.00	523.33	610.00

Stocker sale at Hoard's Station Sale Barn: **May 13, 2025: 168 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	325.00-465.00	408.39	465.00				
600-699	320.00-515.00	477.20	515.00	600-699	295.00-457.50	400.60	457.50
500-599	389.99-582.50	529.80	582.50	500-599	395.00-495.00	442.90	495.00
400-499	500.00-684.99	575.30	684.99	400-499	389.99-559.99	500.80	559.99

Stocker sale at Keady Livestock Market: **May 13, 2025: 637 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	400.00-450.00	445.65	450.00				
800-899	480.00-500.00	491.09	500.00				
700-799	480.00-547.50	514.66	547.50	700-799	425.00-505.00	459.17	505.00
600-699	550.00-617.50	579.95	617.50	600-699	470.00-577.50	521.98	577.50
500-599	602.50-660.00	629.73	660.00	500-599	510.00-635.00	577.28	730.00
400-499	510.00-685.00	638.82	770.00	400-499	490.00-595.00	568.80	595.00

Stocker sale at Renfrew Pontiac Livestock: **May 13, 2025: 239 Stockers**

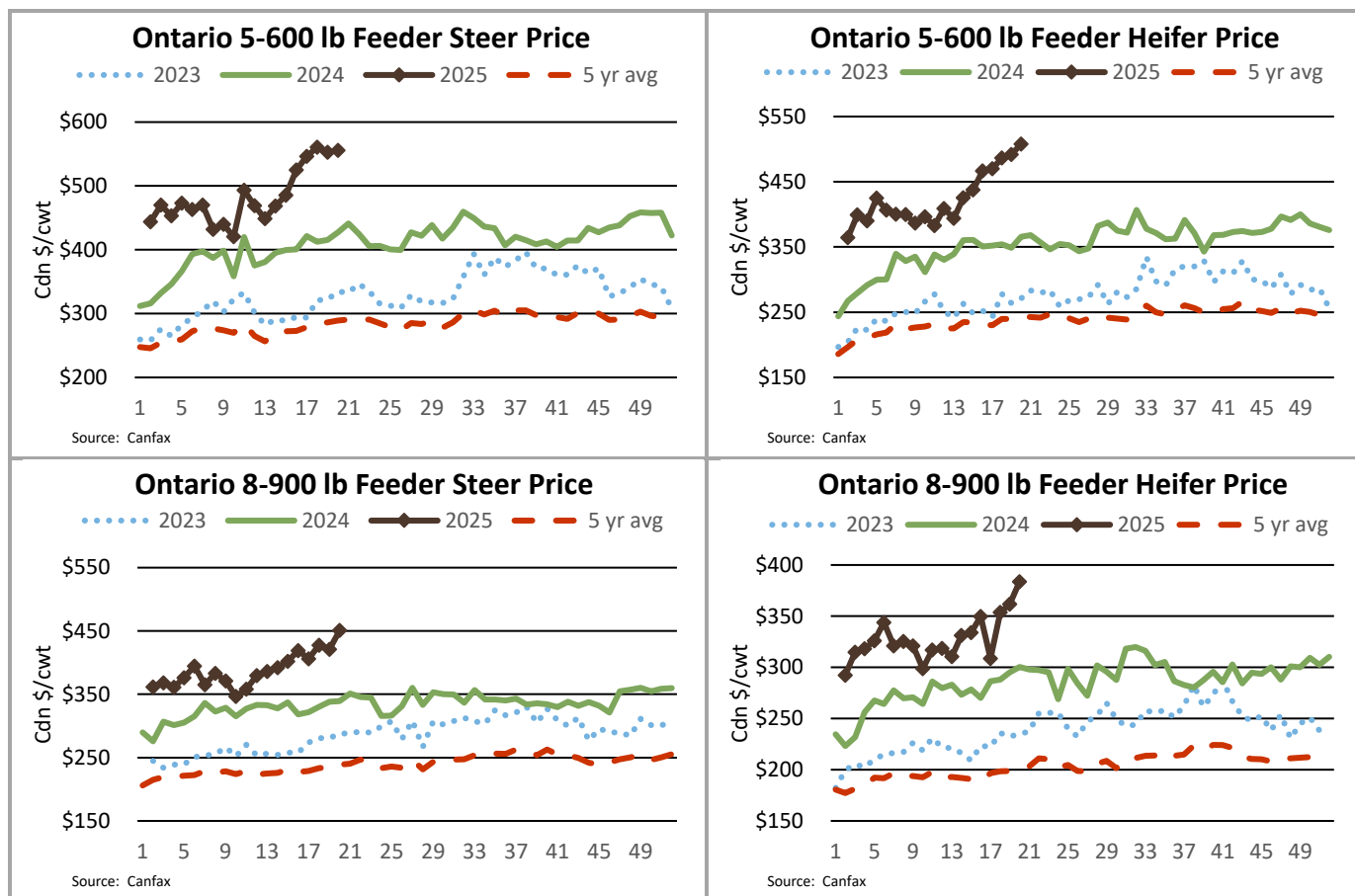
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	389.99-472.49	438.90	472.49				
600-699	404.99-562.50	460.89	562.50	600-699	370.00-520.00	438.79	520.00
500-599	304.99-595.00	513.40	595.00	500-599	289.99-520.00	453.69	520.00
400-499	440.00-595.00	545.60	595.00	400-499	415.00-567.49	504.49	567.49
				300-399	354.99-570.00	471.40	570.00

Stocker sale at Ontario Livestock Exchange: **May 14, 2025 – 866 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	377.00-400.00	388.96	400.00				
900-999	397.00-408.00	403.16	408.00	900-999	370.00-412.50	385.32	412.50
800-899	421.00-454.00	439.56	454.00	800-899	365.00-411.00	401.14	411.00
				700-799	410.00-423.00	415.03	423.00

Stocker sale at Ontario Livestock Exchange: **May 15, 2025 – 574 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	377.00-400.00	388.96	400.00				
900-999	397.00-408.00	403.16	408.00	900+	370.00-412.50	385.32	412.50
800-899	421.00-454.00	439.56	454.00	800-899	365.00-411.00	401.14	411.00
700-799	502.50-502.50	502.50	502.50	700-799	410.00-423.00	415.03	423.00



WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending May 3, 2025	Week ending Apr 26, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,542	2,502	69,744
Steers & Heifers & Cows	2,416	2,471	68,354
Bulls	126	31	1,390

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS			EXPORTS	
Import % change from 2024 YTD			Export % change from 2024 YTD	
Jan 1- Mar 31/2025			Jan 1- Apr 26/25	
Pure bred	539	-48%	Processing steers, heifers & cows	216,368 3%
Non-pure bred	110,953	47%	Feeder cattle & calves	72,859 43%
			Bulls	6,339 -13%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending May 10, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,223	211	190,724	2%	-4.1%
CANADA	52,420	-76	1,033,792	0%	-8.7%
Western Processing	40,803	-217	813,837	-1%	-9.9%
Eastern Processing	11,617	141	219,955	1%	-4.1%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
10-May-25	906	888	991	876
03-May-25	905	874	984	865
11-May-24	903	846	989	870

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	May 10, 2025	Wk ago chg	YTD	YTD chg
Fed	41.6	1.7%	794.0	-9.4%
Non-Fed	4.9	-10.5%	131.9	-7.0%
Total	46.4	0.3%	925.8	-9.0%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 17, 2025	Previous Week	Year Ago
Grand Total	566,000	559,000	597,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 15, 2025	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending May 15, 2025

Steers	Live- FOB	N/A	Rail- FOB	492.00-498.50
Heifers	Live- FOB	N/A	Rail- FOB	492.00-498.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending May 15, 2025

Choice and Select Steers and Heifers:	Live	218.00-231.90
	Rail	350.00-365.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	348.69	335.18

CANADIAN BEEF EXPORTS Jan 1 – Mar 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	93,082	-9%	-8,886	Mexico	9,089	1%	85
Japan	11,418	-18%	-2,558	South Korea	4,579	11%	455
Vietnam	1,915	-34%	-977	Total	124,323	-9%	-12,517

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – May 3, 2025	Last Year Same Time	% Change
United States	33,084	31,442	5%
Australia	11,443	6,247	83%
New Zealand	11,394	9,764	17%
Uruguay	3,428	7,348	-53%
Mexico	3,604	3,514	3%
Non-CUSMA	37,346	27,055	38%
EU-27 (beef/veal total)	4,117	5,002	-18%
Total	104,416	90,372	16%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	212.23	+1.05	May	296.85	+0.68	Jul	4.434	-5.0
Aug	206.75	+0.90	Aug	297.60	+1.78	Sep	4.001	-3.4
Oct	203.98	+1.30	Sep	296.28	+1.65	Dec	4.354	-3.2
Dec	204.28	+1.23	Oct	293.90	+1.38	Mar	4.504	-3.0
Feb	204.33	+1.03	Nov	291.33	+1.15	May	4.590	-3.0
Apr	204.18	+0.85	Jan	286.25	+0.78	Jul	4.636	-2.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	10.500	-1.2	Jul	5.250	-7.6	Spot	71.49	-0.12
Aug	10.462	-1.0	Sep	5.390	-7.4	Jun	71.60	-0.12
Sep	10.294	N/C	Dec	5.606	-7.2	Sep	71.96	-0.11
Nov	10.354	+0.2	Mar	5.802	-6.6	Dec	72.30	-0.11
Jan	10.470	+0.2	May	5.920	-5.6	Mar	72.61	-0.11
Mar	10.534	+0.4	Jul	6.000	-5.0	Jun	72.86	-0.10

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER AND BRED COW SPRING SALES

May 23	1:00 pm	Maple Hill Auction Ltd	Bred Cows, Cow/Calf Pairs, & Bull Sale
May 27	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale
May 28	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
May 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale

Comments for the week ending May 15, 2025

Fed steers and heifers sold through auction markets this week at 364 head, were down 13 head from the previous week and 268 head lower than the same time last year. Fed steers averaged \$294.07/cwt, up \$2.60/cwt from last week and \$53.19/cwt above last year. Fed heifers averaged \$293.46/cwt, up \$4.66/cwt from last week and \$51.83/cwt higher than last year. Auction markets reported this week that fed steers and heifers sold \$3.00-4.00/cwt higher.

In Ontario, dressed sales have been reported at \$495/cwt delivered, \$15/cwt higher than the previous week. Cattle are being booked for early June delivery. For the week ending May 10th, Eastern Canadian processing was 6.6% below a year ago and 13.5% below the five-year average. YTD processing is down 4%, with steers down 5% and heifers steady, cows down 5% and bulls down 39%. For the week ending May 3rd, Eastern fed cattle and cow exports to the US were 2,521 head, 20% below last year and 4% below the five-year average. YTD Eastern fed cattle and cow exports are up 39% from last year.

Cull cow receipts sold through auction markets this week were 1,634 head, down 191 head from last week and down 669 head from last year. Cows averaged \$177.43/cwt, down \$3.03/cwt from last week but up \$34.46/cwt from last year. Beef cows averaged \$188.91/cwt, down \$9.02/cwt from the previous week's trade but \$32.01/cwt above year ago prices. At Keady, cull cows sold \$5.00-8.00/cwt higher.

Receipts of 4,851 stocker and feeder cattle sold through Ontario auction markets this week, down 2,756 head from the previous week and 1,135 head less than the same week last year. Auction markets reported last week stockers sold actively at stronger prices. On Tuesday May 13th, all classes of stockers and feeder cattle sold \$3.00-5.00/cwt higher. Actual average prices collected this week saw steers from 400-500 lbs trading \$12.35/cwt stronger than last week on average, 500-600 lbs up \$2.53/cwt, 600-700 lbs up \$17.45/cwt, 700-800 lbs up \$4.95/cwt, 800-900 lbs were up \$29.93/cwt, steers 900-1000 lbs up \$3.01/cwt and steers 1000 lbs plus averaged \$10.74/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$34.02/cwt from last week on average, 400-500 lbs down \$5.41/cwt, 500-600 lbs up \$16.25/cwt, 600-700 lbs up \$24.20/cwt, 700-800 lbs up \$35.44/cwt, 800-900 lbs up \$1.86/cwt and heifers 900 lbs and over averaged \$24.55/cwt stronger than the previous week's weighted average prices. For the week ending May 3rd, Eastern feeder exports to the US were 310 head, 53% lower than last year and 49% below the five-year average. YTD Eastern feeder exports are down 16% from last year.

The Quebec electronic market prices are not available at press time.

Alberta fed trade last week saw dressed sales reported at \$490.00-\$493.00/cwt delivered; \$3.00/cwt stronger than the previous week. The Alberta cash-to-cash basis was -\$15.21/cwt, \$7.84/cwt weaker than the high set four weeks ago and \$9.89/cwt weaker than the five-year average. The Western Canadian fed market established new record highs trading in the low \$290's/cwt. For the week ending May 10th, Western Canadian fed processing was 36,480 head, 5.4% lower than last year. This week on May 14th, light trade developed with dressed sales and bids reported from \$495-500/cwt delivered, \$5-7/cwt higher than last week. With live cattle contracts hitting new highs and the softer Canadian dollar, asking prices started out \$500+/cwt delivered. Canadian beef exports for the month of March were 9% lower than last year.

The U.S. cash cattle trade last week saw Southern trade at \$218-220/cwt, steady to \$2/cwt higher than last week. Trade in the North was from \$224-228/cwt live, \$2-5/cwt higher than last week. Dressed sales were from \$355-360/cwt, \$5-8/cwt higher. On the Fed Cattle Exchange, cattle in Texas and Kansas traded \$219-220/cwt live and \$220/cwt via Bid the Grid. Grid sales in Iowa ranged from \$220-221/cwt. Choice cutouts ended the week up around 1.5% from the previous week to \$347.89/cwt while Select notched a respectable 2.8% gain to \$333.20/cwt. 73% ground beef was up 3.5% but 50% trim eased over 6.5% lower. This week, light trade was reported in Iowa and Nebraska on Wednesday with dressed sales ranging from \$355-358/cwt, fully steady with the previous week. In the Southern US, sales started out at \$218/cwt steady with the previous week. Sales in the North are at \$229/cwt live, \$1-3/cwt stronger.

US beef exports for the month of March were 1% larger than last year. YTD beef exports are down 1% compared to last year. Despite lower beef production, beef exports have been impressive. According to the US Meat Export Federation, the value of beef exports on a per head basis is \$467/head. On May 8th, an agreement in principle between the US and UK was announced to remove the 20% tariff and create a preferential duty-free quota of 13,000 tonnes for US beef. On the weekend, the US announced it would once again suspend imports of Mexican feeder cattle due to the spread of New World Screwworm (NWS). Based on the latest World Supply and Demand report, US corn production is forecasted at 15.8 billion bushels, driven by higher acres and yields. The yield projection of 181 bushels per acre is based on weather adjusted trends.