WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY JUNE 20, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers N/T
A Grade Heifers N/T

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

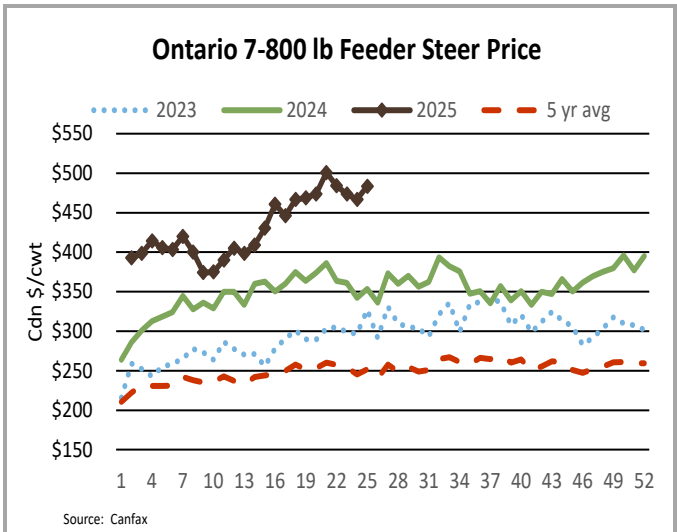
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	77	300.99-328.27	317.86	335.00	310.50
Medium Frame Steers +1250	97	289.27-323.55	309.40	330.00	301.13
Large & Medium Frame Steers +1250	173	292.85-325.19	313.61	335.00	305.36
Large Frame Heifers +1000	112	303.13-324.71	314.53	345.00	313.29
Medium Frame Heifers +1000	168	285.28-317.07	305.10	339.00	306.64
Large & Medium Frame Heifers +1000	280	291.85-320.94	308.69	345.00	310.72
Fed steers, Dairy & Dairy Cross +1250	63	235.60-283.30	259.94	320.00	259.43
Fed heifers, Dairy & Dairy Cross +1000	121	191.36-268.43	234.17	322.00	248.12
Cows - All Weights	1720	155.14-224.10	185.49	350.00	186.93
Bulls - All Weights	122	216.25-279.43	244.47		238.19

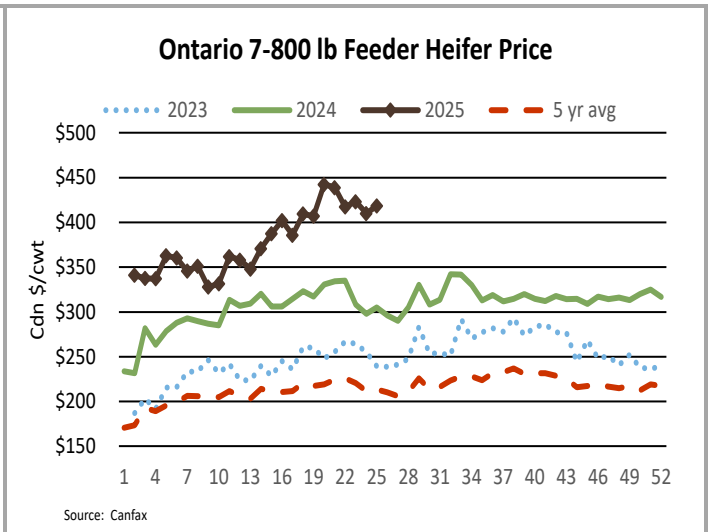
STOCKERS - Large and Medium Frame

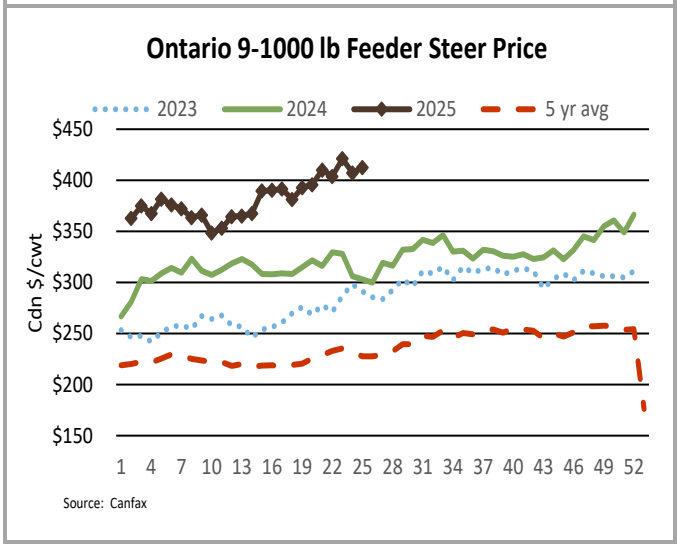
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	839	378.58-404.20	392.14	420.00	388.80
900-999	286	397.46-429.11	412.34	456.00	421.06
800-899	356	441.34-472.48	460.30	491.00	451.15
700-799	346	420.41-518.29	483.53	548.00	473.56
600-699	302	471.15-578.03	525.62	647.50	511.83
500-599	236	447.75-619.06	549.03	695.00	577.41
400-499	125	524.72-680.28	614.46	740.00	611.76
<399	71	612.96-956.20	749.93	1645.00	658.66

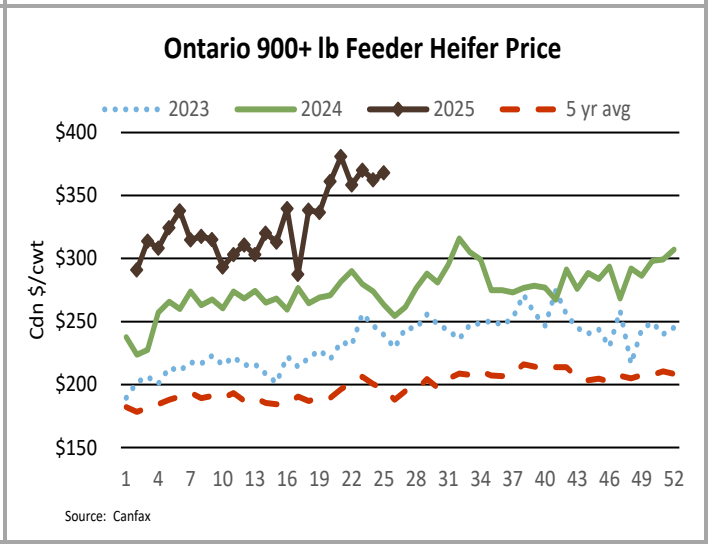
STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
900+	692	345.39-397.08	367.99	432.00	370.06
800-899	133	371.98-433.03	410.19	468.00	410.09
700-799	164	385.83-457.26	418.41	500.00	423.22
600-699	226	442.81-529.68	492.19	605.00	493.74
500-599	192	433.39-592.36	519.92	64.00	521.54
400-499	127	468.19-607.64	551.47	665.0	544.14
300-399	40	501.75-666.87	592.71	700.00	554.17
<299	9	705.56-870.00	784.44	1390.00	669.75









At **Kawartha Lakes Community Sale Barn:** June 14, 2025– 121 cows, 9 bulls, 46 veal, 2 fed cattle, 46 stockers

	Price Range	Avg.	Top
Cows	160.00-233.00	188.83	290.00
Bulls under 1600 lbs	235.00-346.15	273.22	346.15
Bulls over 1600 lbs	180.00-256.00	236.67	256.00
Veal calves 125 lbs & under	200.00-252.50	223.37	252.50

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** June 13, 2025 – 1,104 Stockers

Steers	**Price Range**	**Average**	**Top**	***Heifers***	**Price Range**	**Average**	**Top**
1000+	375.00-408.00	393.62	420.00				
900-999	408.00-436.00	423.91	456.00	**900+**	355.00-392.50	378.19	432.00
800-899	451.00-472.00	464.03	472.00	**800-899**	391.00-441.00	424.33	468.00
700-799	445.00-526.00	481.79	526.00	**700-799**	400.00-456.00	427.79	495.00
600-699	450.00-607.50	542.40	647.50	**600-699**	460.00-527.50	499.74	542.50
500-599	630.00-678.00	655.55	678.00	**500-599**	440.00-622.50	548.33	630.00
400-499	615.00-675.00	658.75	675.00				

Stocker sales at **Vankleek Hill Livestock Exchange:** Jun 16, 2025 - 114 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
800-899	430.00-450.00	418.50	450.00	**800-899**	395.00-407.50	403.38	407.50
700-799	410.00-515.00	443.75	515.00	**700-799**	342.50-477.50	390.96	477.50
600-699	580.00-580.00	555.75	580.00	**600-699**	440.00-510.00	463.61	510.00
500-599	580.00-590.00	550.08	590.00				
				400-499	430.00-590.00	537.90	590.00
<399	647.50-990.00	767.63	990.00				

Stocker sale at **Hoard's Station Sale Barn:** June 17, 2025: 108 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
				900+	225.99-400.00	334.39	400.00
700-799	300.00-472.49	396.39	472.49				
600-699	385.00-527.50	429.90	527.50				
500-599	379.99-600.00	450.39	600.00	**500-599**	350.00-600.00	478.69	600.00
400-499	454.99-740.00	629.39	740.00				

Stocker sale at **Keady Livestock Market:** June 17, 2025: 567 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	370.00-397.00	389.21	397.00				
900-999	410.00-435.00	420.90	435.00	**900+**	275.00-395.00	361.25	395.00
800-899	470.00-491.00	487.52	491.00	**800-899**	360.00-445.00	426.14	445.00
700-799	460.00-548.00	528.35	548.00	**700-799**	450.00-490.00	468.24	500.00
600-699	532.50-592.50	561.29	630.00	**600-699**	512.50-590.00	561.77	605.00
500-599	370.00-695.00	595.00	695.00	**500-599**	580.00-640.00	617.33	640.00
400-499	500.00-670.00	584.50	680.00	**400-499**	515.00-610.00	578.33	640.00

Stocker sale at **Renfrew Pontiac Livestock:** June 17, 2025: 181 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
700-799	300.00-492.49	459.40	492.49	**700-799**	352.00-482.50	425.69	482.50
600-699	437.50-579.99	492.69	579.99	**600-699**	329.99-529.99	452.40	529.99
500-599	450.00-609.99	540.09	609.99	**500-599**	335.00-615.00	497.79	615.00
400-499	420.00-659.99	594.89	659.99	**400-499**	434.99-590.00	549.09	590.00
<399	429.99-690.00	593.70	690.00				

Stocker sale at **Ontario Livestock Exchange:** June 18, 2025 – 976 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	388.00-406.00	395.78	406.00				
900-999	401.00-437.50	412.08	437.50	**900+**	350.00-406.00	366.46	406.00
800-899	451.00-451.00	451.00	451.00				

Stocker sale at **Ontario Livestock Exchange:** June 19, 2025 – 482 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	310.00-370.00	332.50	370.00	**900-999**	325.00-350.00	340.45	350.00
900-999	310.00-365.00	337.14	365.00	**800-899**	365.00-435.00	395.38	435.00
800-899	380.00-467.50	425.10	467.50	**700-799**	340.00-430.00	381.74	440.00
700-799	395.00-525.00	480.20	525.00	**600-699**	380.00-455.00	418.75	465.00
600-699	445.00-580.00	507.54	590.00	**500-599**	400.00-510.00	465.83	530.00
500-599	300.00-555.00	449.24	645.00	**400-499**	490.00-630.00	555.56	630.00
400-499	500.00-600.00	564.66	670.00	**300-399**	480.00-700.00	591.43	700.00
<399	610.00-750.00	699.00	750.00				

Stockers sold actively at steady prices.

Stocker sale at **Ontario Stockyards Inc:** June 19, 2025 – 510 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
900-999	375.00-422.50	407.79	422.50	**800-899**	360.00-420.00	392.86	420.00
800-899	430.00-470.00	452.33	470.00	**700-799**	390.00-462.50	418.15	472.50
700-799	465.00-511.00	490.95	512.50	**600-699**	470.00-547.50	512.74	550.00
600-699	472.50-562.50	528.74	602.50	**500-599**	426.00-600.00	506.86	600.00
500-599	545.00-640.00	601.96	640.00	**400-499**	485.00-615.00	559.75	665.00
400-499	555.00-720.00	635.26	720.00	**300-399**	500.00-700.00	616.67	700.00
<399	660.00-990.00	771.67	990.00				

An offering of summer-type cattle sold on a steady market with quality considered.

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jun 7, 2025	Week ending May 31, 2025	Year to Date
Total live slaughter cattle exported	3,122	2,502	86,245
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,994	2,471	84,022
Bulls	128	31	2,223

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS		*Import % change from 2024 YTD*	*EXPORTS*		*Export % change from 2024 YTD*
Jan 1- Apr 30/2025			*Jan 1- May 31/25*		
Pure bred	706	-59%	Processing steers, heifers & cows	243,464	-3%
Non-pure bred	125,896	36%	Feeder cattle & calves	78,796	8%
			Bulls	8,835	-13%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending June 14, 2025	*# of hd change from week ago*	*YTD*	*% Change (Week Ago)*	*% Change (Year Ago)*
ONTARIO	10,040	112	241,324	1%	9.1%
CANADA	52,604	185	1,290,344	0%	-7%
Western Processing	41,119	144	1,012,416	0%	-10%
Eastern Processing	11,485	41	277,928	0%	7%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	*Steers*	*Heifers*	*Steers*	*Heifers*
14-Jun-25	910	870	972	849
7-Jun-25	891	866	963	864
15-Jun-24	902	827	1035	924

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	June 14, 2025	Wk ago chg	YTD	YTD chg
Fed	41.3	+1%	993.8	-7%
Non-Fed	5.2	+4%	157.3	-6%
Total	46.6	+2%	1,151.1	-7%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Apr 27, 2025	*Previous Week*	*Year Ago*
Grand Total	554,000	558,000	616,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 20, 2025	520.00	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 20, 2025

Steers	Live- FOB	Rail- **FOB**	500.00-502.00
Heifers	Live- FOB	Rail- **FOB**	500.00-504.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 20, 2025

Choice and Select Steers and Heifers:	Live	231.00-238.00
	Rail	372.00-378.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	385.83	370.17

CANADIAN BEEF EXPORTS Jan 1 – Apr 30/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	118,638	-10%	-13,624	**Mexico**	11,837	-1%	-140
Japan	14,814	-17%	-3,126	**South Korea**	5,682	10%	523
Vietnam	3,277	-16%	-624	**Total**	159,981	-10%	-17,890

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – May 31, 2025	*Last Year Same Time*	*% Change*
United States	39,785	40,184	-1%
Australia	14,971	11,963	25%
New Zealand	14,292	8,321	72%
Uruguay	3,722	7,497	-50%
Mexico	4,866	4,310	13%
Non-CUSMA	45,396	34,102	33%
EU-27 (beef/veal total)	4,861	5,841	-17%
Total	127,893	112,218	14%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures ***today*** were as follows:

Live Cattle			**Feeder**			**Corn**		
Jun	223.02	-1.27	**Aug**	302.45	-1.72	**Jul**	4.286	-4.6
Aug	209.82	-1.85	**Sep**	302.22	-1.57	**Sep**	4.254	-3.4
Oct	207.35	-1.87	**Oct**	300.35	-1.55	**Dec**	4.412	-2.6
Dec	208.32	-1.57	**Nov**	297.75	-1.52	**Mar**	4.566	-2.4
Feb	208.35	-1.55	**Jan**	292.17	-1.55	**May**	4.664	-2.2
Apr	207.52	-1.55	**Mar**	288.65	-1.30	**Jul**	4.726	-2.0
Soybeans			**Soft Red Winter Wheat**			**Canadian $**		
Jul	10.680	-6.6	**Jul**	5.676	-6.4	**Spot**	72.85	-0.03
Aug	10.714	-5.2	**Sep**	5.834	-7.0	**Sep**	73.14	-0.21
Sep	10.540	-7.2	**Dec**	6.060	-6.2	**Dec**	73.47	-0.19
Nov	10.606	-7.4	**Mar**	6.254	-5.4	**Mar**	73.76	-0.19
Jan	10.750	-6.4	**May**	6.356	-5.4	**Jun**	74.01	-0.19
Mar	10.856	-5.2	**Jul**	6.414	-4.4	**Sep**	74.19	-0.18

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ONTARIO STOCKER AND BRED COW SPRING SALES

June 25	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
June 25	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale

Comments for the week ending June 20, 2025

Fed steers and heifers sold through auction markets this week at 454 head, were down 124 head from the previous week but 289 head larger than the same time last year. Fed steers averaged $313.61/cwt, up $8.25/cwt from the previous week's trade and $82.35/cwt above year ago prices. Fed heifers averaged $308.69/cwt, down $2.03/cwt from last week but $70.08/cwt higher than last year. Both this week and last week, auction markets reported that fed steers and heifers sold $2.00-$3.00/cwt higher. On Thursday at Ontario Livestock Exchange it was reported that fed steers and heifers sold steady.

This week in Ontario there have been reports that packers have pulled their bids. For the week ending June 14th, Eastern Canadian processing was 7% above a year ago but 8% below the five-year average. Year-over-year comparisons were impacted by the 2024 labour strike in Guelph. YTD Canadian processing is down 7% from a year ago, with steers down 2% and heifers down 13%, cows down 8% and bulls down 5%. For the week ending June 7th, Eastern fed cattle and cow exports to the US were 3,059 head, 28% below last year but 32% above the five-year average. YTD Eastern fed cattle and cow exports are up 20% from last year.

Cull cow receipts sold through auction markets this week were 1,720 head, down 116 head from last week but up 31 head from last year. Cows averaged $185.49/cwt, down $1.44/cwt from last week but up $35.18/cwt from last year. Beef cow prices averaged $199.81/cwt, up $6.40/cwt from the previous week's trade and $41.22/cwt above year ago prices. Both this week and last week, auction markets reported that cull cows sold fully steady.

Receipts of 4,144 stocker and feeder cattle sold through Ontario auction markets this week, up 1,004 head from the previous week and 1,617 head more than the same week last year. In the feeder market, steer prices were up $10.90/cwt on average compared to last week with heifers up $18.66/cwt. Last week, auction markets reported that feeder cattle sold actively at higher prices and stockers continued to sell higher. This week auction markets reported that both feeder cattle and stockers sold fully steady. On Thursday at Ontario Livestock Exchange, it was reported that stockers sold actively and feeder cattle sold actively at steady prices. Actual average prices collected this week saw steers from 400-500 lbs trading

$1.22/cwt lower than last week on average, 500-600 lbs down $6.24/cwt, 600-700 lbs up $15.88/cwt, 700-800 lbs up $16.70/cwt, 800-900 lbs were up $41.17/cwt, steers 900-1000 lbs up $5.20/cwt and steers 1000 lbs plus averaged $4.84/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up $71.88/cwt from last week on average, 400-500 lbs up $14.52/cwt, 500-600 lbs up $17.53/cwt, 600-700 lbs up $1.82/cwt, 700-800 lbs up $8.35/cwt, 800-900 lbs up $10.99/cwt and heifers 900 lbs and over averaged $5.56/cwt stronger than the previous week's weighted average prices. For the week ending June 7th, Eastern feeder exports to the US were 572 head, 17% lower than last year and 40% above the five-year average. YTD Eastern feeder exports are down 15% from last year.

The Quebec electronic market this week sold at $520.00/cwt dressed.

For the week ending June 20th, a softer price tone has been noted from the first half of the week to the second half of the week. Alberta direct cattle sales on Wednesday June 18th, saw light trade develop with dressed sales ranging from $500-502/cwt delivered, $2/cwt lower than last week. Buying interest has been reported from all Western Canadian packers while US packer interest has been limited. Asking prices have moderated to around $505/delivered. For the week ending June 7th, Canadian fed processing was 41,119 head, 3% lower than last year.

In the US, light trade was reported in the Northern feeding states yesterday June 18th. Dressed sales in Iowa and Nebraska ranged from $376-378/cwt, $2-4/cwt lower than last week. Live sales were from $236-237/cwt, $5-6/cwt softer. On June 19th, the market tone was steady as live bids of $237/cwt had been renewed. Business in the South has been quiet. US cutouts rallied sharply $6-10/cwt higher last week with Choice closing at $376.72/cwt and Select at $363.07/cwt.

The All-fresh beef retail price for the month of May is $8.41/lb, down $0.09/lb from their April highs. Beef retail prices are 6% higher than last year. Retail beef prices have moved higher since the beginning of the year. Whereas that has not necessarily been the case for retail pork and chicken values, as prices have been flat for the past six months. US pork exports in April were 11% below last year. US markets were closed Thursday June 19th for the Juneteenth holiday

In April, US beef exports were 9% lower than last year, with less beef shipped to Mexico and Taiwan. Less beef was shipped to China. This did not come as a big surprise as China has not renewed export certificates to some US beef plants and retaliatory tariffs in place for part of the month. The US annual inflation rate for May was 2.4%, slightly below estimates of 2.5%. The unemployment rate in May was 4.2%, steady with April.