WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY JUNE 26, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	520.00
A Grade Heifers	520.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

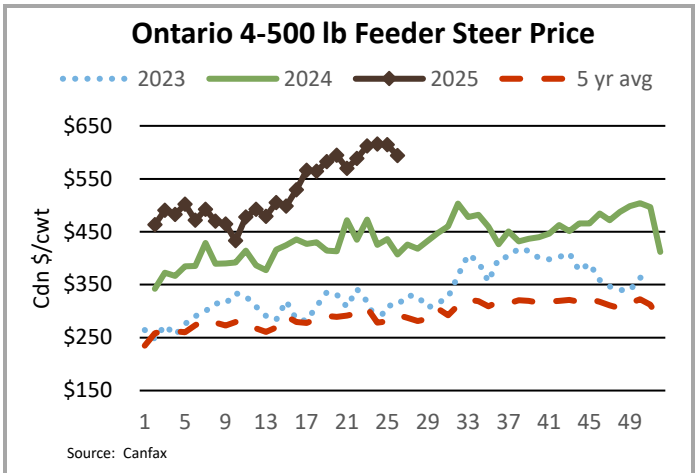
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	108	292.26-317.15	305.84	329.50	317.86
Medium Frame Steers +1250	46	294.79-316.85	305.07	326.00	309.40
Large & Medium Frame Steers +1250	154	288.61-317.05	305.37	329.50	313.61
Large Frame Heifers +1000	86	293.81-323.12	311.70	347.00	314.53
Medium Frame Heifers +1000	101	278.12-317.91	302.23	346.00	305.10
Large & Medium Frame Heifers +1000	187	284.59-320.54	306.71	347.00	308.69
Fed steers, Dairy & Dairy Cross +1250	57	234.89-273.08	253.34	282.50	259.94
Fed heifers, Dairy & Dairy Cross +1000	126	204.43-276.11	242.48	325.50	234.17
Cows - All Weights	1274	154.64-214.46	183.47	314.00	185.49
Bulls - All Weights	57	219.16-254.13	238.02	287.00	244.47

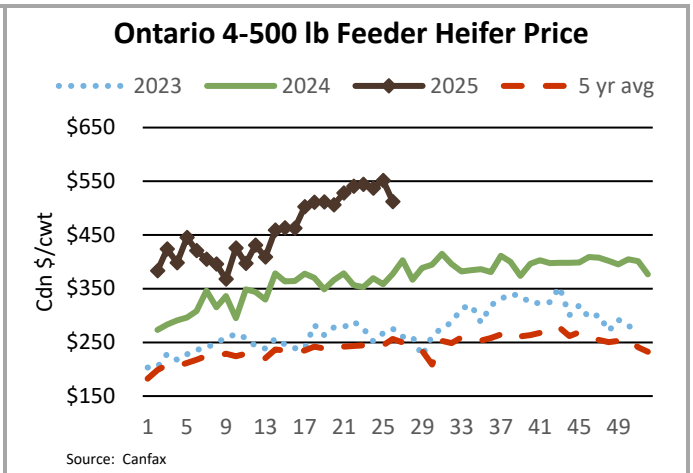
STOCKERS - Large and Medium Frame

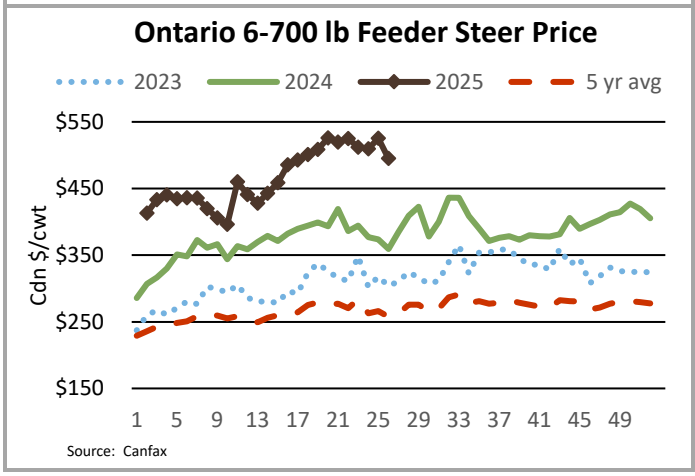
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	846	367.12-409.63	393.26	423.20	392.14
900-999	359	349.68-431.07	411.37	439.00	412.34
800-899	119	393.10-460.72	434.00	496.99	460.30
700-799	122	396.78-523.36	472.12	575.00	483.53
600-699	186	423.33-551.62	494.99	608.99	525.62
500-599	136	444.50-610.31	536.19	657.50	549.03
400-499	62	492.58-661.85	593.66	715.00	614.46
<399	31	495.32-905.16	638.65	1700.00	749.93

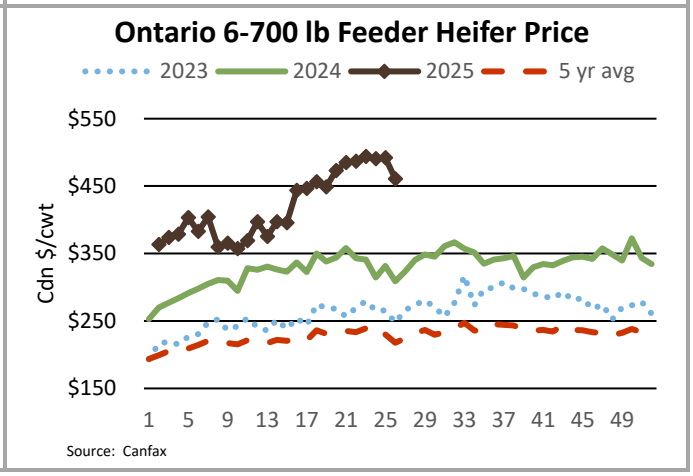
STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	353	346.52-382.09	366.40	411.11	367.99
800-899	101	374.61-407.45	395.41	435.00	410.19
700-799	118.	380.25-435.65	414.35	490.00	418.41
600-699	114	389.21-503.99	460.56	584.00	492.19
500-599	122	443.52-545.00	498.91	597.50	519.92
400-499	96	432.60-577.76	511.96	710.00	551.47
300-399	23	516.30-605.22	564.84	740.00	592.71
<299	N/A	N/A	N/A	N/A	784.44









At **Kawartha Lakes Community Sale Barn:** June 21, 2025– 90 cows, 6 bulls, 73 veal, 7 fed cattle, 69 stockers

	Price Range	Avg.	Top
Cows	162.50-240.00	189.97	280.00
Bulls under 1600 lbs	225.00-245.00	235.03	245.00
Bulls over 1600 lbs	210.00-243.00	226.59	243.00
Veal calves over 600 lbs	260.00-325.00	279.31	325.00
Veal calves 125 lbs & under	800.00-1700.00	1185.83	1850.00

At **Denfield Livestock Exchange Inc.:** June 24, 2025 – 126 Fed Cattle, 37 Stockers, 47 Cows, 9 Bulls, 3 Veals

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	235.00-326.00	298.05	329.50
Large & Medium Frame Fed Heifers +1000 lbs	307.00-330.00	320.13	347.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	281.00-325.50	312.28	325.50
Cows	165.00-218.00	192.03	222.00
Bulls under 1600 lbs	238.00-290.00	268.00	290.00
Bulls over 1600 lbs	231.00-260.00	242.80	260.00

At **Aylmer Stockyards Inc.:** June 25, 2025 – 56 Fed cattle, 115 Stockers, 127 Cows, 2 Bulls, 13 Veal

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	285.00-312.00	293.40	312.00
Large & Medium Frame Fed Heifers +1000 lbs	270.00-310.99	295.50	310.99
Fed Heifers, dairy & dairy cross 1000+ lbs	169.99-308.99	243.50	308.99
Cows	119.99-239.00	189.59	314.00
Veal 600 lbs and over	254.99-385.99	327.40	385.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** June 20, 2025 – 981 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	357.00-402.00	378.04	413.00				
900-999	387.00-435.00	408.24	435.00	**900+**	360.00-383.50	371.87	400.00
800-899	433.00-459.00	447.34	459.00	**800-899**	405.00-425.00	416.39	425.00
700-799	425.00-530.00	480.96	530.00	**700-799**	402.00-451.00	440.00	490.00
600-699	470.00-555.00	503.40	604.00	**600-699**	380.00-473.00	451.37	537.50
500-599	480.00-595.00	532.37	602.50	**500-599**	489.00-597.50	535.37	597.50

Stocker sale at **Hoard's Station Sale Barn:** June 24, 2025: 489 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	350.00-423.20	414.49	423.20				
900-999	272.50-434.99	423.70	434.99	**900+**	220.00-372.99	299.50	372.99
800-899	350.00-496.99	443.59	496.99				
700-799	327.49-575.00	490.39	575.00				
600-699	364.99-608.99	506.89	608.99	**600-699**	427.50-487.00	467.69	487.00
500-599	350.00-657.50	526.19	657.50	**500-599**	350.00-545.00	487.50	545.00
400-499	400.00-709.99	615.00	709.99				

Stocker sale at **Aylmer Stockyards Inc.:** June 25, 2025 – 115 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
				900+	239.99-337.50	300.30	337.50
700-799	360.00-450.00	409.70	450.00	**700-799**	337.50-425.00	400.99	425.00
600-699	379.99-525.00	488.79	525.00				
				400-499	450.00-570.00	488.99	570.00

Stocker sale at **Ontario Livestock Exchange:** June 25, 2025 – 473 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	380.00-410.50	394.13	410.50				
900-999	402.50-439.00	421.40	439.00				

Stocker sale at **Ontario Livestock Exchange:** June 26, 2025 – 325 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
900-999	330.00-365.00	351.43	392.50	**900+**	290.00-370.00	344.74	375.00
800-899	305.00-405.00	357.50	450.00	**800-899**	295.00-400.00	363.00	400.00
700-799	350.00-495.00	443.95	525.00	**700-799**	405.00-450.00	429.51	465.00
600-699	360.00-505.00	452.50	530.00	**600-699**	270.00-465.00	383.09	470.00
500-599	455.00-620.00	545.36	620.00	**500-599**	415.00-495.00	462.78	525.00
400-499	510.00-685.00	605.00	685.00	**400-499**	410.00-570.00	507.39	605.00
				300-399	400.00-540.00	474.29	650.00

Stocker sale at **Ontario Stockyards Inc:** June 26, 2025 – 257 Stockers

Steers	Price Range	Average	Top	*Heifers*	Price Range	Average	Top
1000+	387.50-400.00	397.73	400.00				
				900+	320.00-411.11	380.23	411.11
				800-899	420.00-435.00	429.44	435.00
700-799	492.50-557.50	523.11	557.50				
600-699	520.00-590.00	555.03	590.00	**600-699**	460.00-584.00	533.04	584.00
500-599	540.00-622.50	584.42	622.50	**500-599**	515.00-582.50	549.44	590.00
400-499	625.00-680.00	649.55	680.00	**400-499**	550.00-680.00	628.33	710.00
<399	680.00-815.00	746.43	815.00	**300-399**	695.00-740.00	722.14	740.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jun 14, 2025	Week ending Jun 7, 2025	Year to Date
Total live slaughter cattle exported *through Ontario ports to the U.S.*	2,693	2,502	88,938
Steers & Heifers & Cows	2,565	2,471	86,587
Bulls	128	31	2,351

LIVE CATTLE – CANADA (AAFC/USDA)

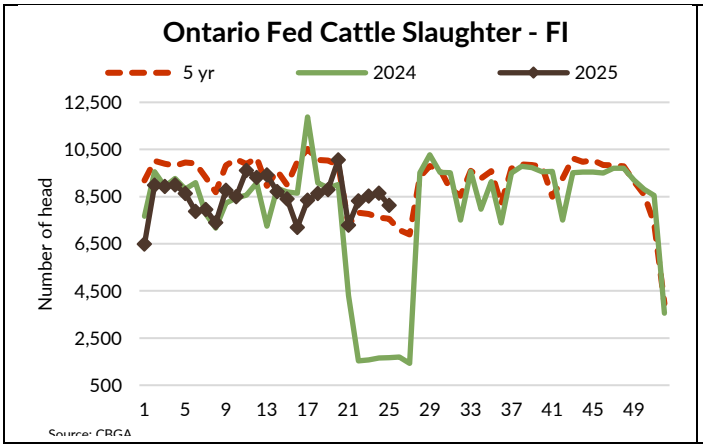
IMPORTS		*Import % change from 2024 YTD*	*EXPORTS*		*Export % change from 2024 YTD*
Jan 1- Apr 30/2025			*Jan 1- Jun 7/25*		
Pure bred	706	-59%	Processing steers, heifers & cows	250,614	-3%
Non-pure bred	125,896	36%	Feeder cattle & calves	79,945	3%
			Bulls	9,247	-14%

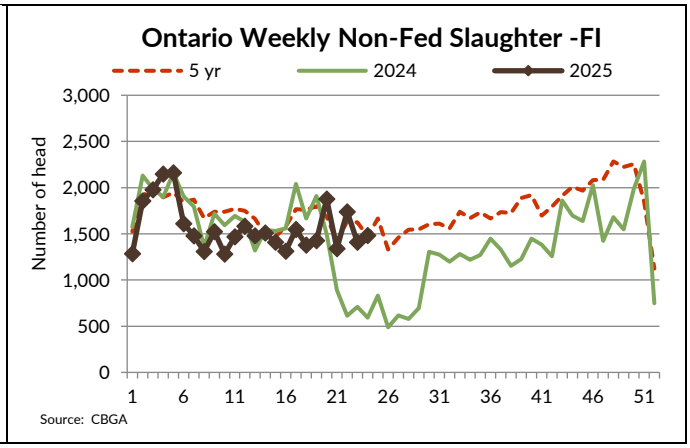
FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Jun 21, 2025	*# of hd change from week ago*	*YTD*	*% Change (Week Ago)*	*% Change (Year Ago)*
ONTARIO	10,144	104	251,468	1%	12.4%
CANADA	57,262	4,658	1,347,606	9%	-6%
Western Processing	45,613	4,494	1,058,029	11%	-10%
Eastern Processing	11,649	164	289,577	1%	10%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	*Steers*	*Heifers*	*Steers*	*Heifers*
21-Jun-25	894	854	973	866
14-Jun-25	910	870	972	849
22-Jun-24	888	813	1048	887





DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	June 21, 2025	Wk ago chg	YTD	YTD chg
Fed	44.6	8%	1038.2	-6%
Non-Fed	5.2	0%	162.6	-5%
Total	49.9	7%	1200.8	-6%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 28, 2025	*Previous Week*	*Year Ago*
Grand Total	560,000	560,000	610,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 26, 2025	521.00	+1.00

ALBERTA DIRECT TRADE

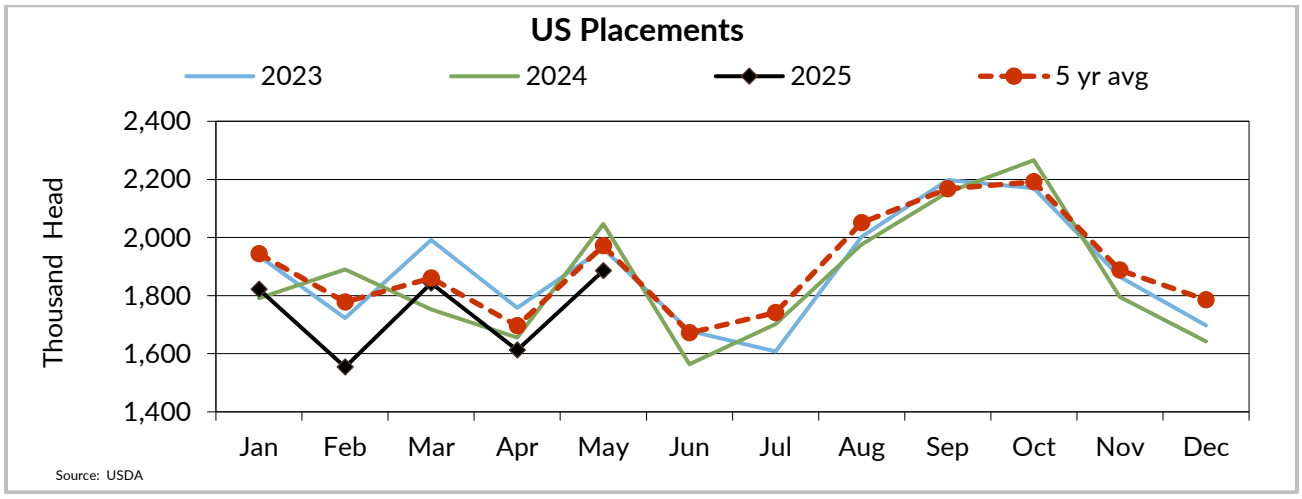
Alberta's direct trade: for the week ending June 26, 2025

Steers	Live- FOB	299.00-299.00	Rail- **FOB**	495.75-501.50
Heifers	Live- FOB	N/T	Rail- **FOB**	495.75-501.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 26, 2025

Choice and Select Steers and Heifers:	Live	222.00-235.00
	Rail	365.00-373.50



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	392.99	379.70

CANADIAN BEEF EXPORTS Jan 1 – Apr 30/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	118,638	-10%	-13,624	**Mexico**	11,837	-1%	-140
Japan	14,814	-17%	-3,126	**South Korea**	5,682	10%	523
Vietnam	3,277	-16%	-624	**Total**	159,981	-10%	-17,890

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Jun 14, 2025	*Last Year Same Time*	*% Change*
United States	**44,252**	**45,785**	**-3%**
Australia	**16,906**	**12,955**	**30%**
New Zealand	**16,835**	**9,531**	**77%**
Uruguay	**4,028**	**7,542**	**-47%**
Mexico	**5,384**	**4,892**	**10%**
Non-CUSMA	**51,850**	**34,687**	**49%**
EU-27 (beef/veal total)	**5,335**	**6,493**	**-18%**
Total	**144,590**	**121,885**	**19%**

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures ***today*** were as follows:

Live Cattle			**Feeder Cattle**			**Corn**		
Jun	224.75	+3.05	**Aug**	307.90	+4.60	**Jul**	4.174	+8.0
Aug	213.30	+4.10	**Sep**	307.90	+4.53	**Sep**	4.114	+7.4
Oct	209.83	+3.48	**Oct**	305.73	+4.30	**Dec**	4.270	+6.0
Dec	210.23	+3.05	**Nov**	303.03	+4.15	**Mar**	4.422	+5.6
Feb	209.90	+2.60	**Jan**	297.40	+4.05	**May**	4.520	+5.0
Apr	209.33	+2.33	**Mar**	293.68	+3.85	**Jul**	4.584	+4.2

Soybeans			**Soft Red Winter Wheat**			**Canadian $**		
	US $/bu			***US $/bu***				
Jul	10.276	+5.0	**Jul**	5.246	+3.6	**Spot**	72.81	-0.58
Aug	10.332	+5.4	**Sep**	5.406	+4.0	**Sep**	73.19	-0.49
Sep	10.172	+8.0	**Dec**	5.630	+3.2	**Dec**	73.52	-0.47
Nov	10.246	+8.2	**Mar**	5.822	+2.6	**Mar**	73.84	-0.42
Jan	10.396	+8.0	**May**	5.926	+2.2	**Jun**	74.02	-0.47
Mar	10.516	+7.4	**Jul**	5.986	+1.6	**Sep**	74.17	-0.47

Beef Farmers of Ontario I Phone: 519.824.0334 I Fax: 519.824.9101 I Email: markets@ontariobeef.com

Comments for the week ending June 26, 2025

Fed steers and heifers sold through auction markets this week at 449 head, were down 5 head from the previous week and 110 head smaller than the same time last year. Fed steers averaged $305.37/cwt, down $8.24/cwt from the previous week's trade but $73.96/cwt above year ago prices. Fed heifers averaged $306.71/cwt, down $1.98/cwt from last week but $74.28/cwt higher than last year. Auction markets reported this week fed steers and heifers sold at steady prices.

In Ontario, light trade has been reported at $520/cwt delivered, $10/cwt lower than prices seen two weeks ago. Cattle that traded would be picked up 1-2 weeks. For the week ending June 21st, Eastern Canadian processing was 177.8% above a year ago and 10.1% above the five-year average. Year-over-year comparisons were impacted by the 2024 labour strike in Guelph. YTD Canadian processing is up 10% from a year ago, with steers up 10% and heifers up 16%, cows down 4% and bulls down 36%. For the week ending June 14th, Eastern fed cattle and cow exports to the US were 2,666 head, 43% below last year but 14% above the five-year average. YTD Eastern fed cattle and cow exports are up 19% from last year.

Cull cow receipts sold through auction markets this week were 1,274 head, down 446 head from last week and down 472 head from last year. Cows averaged $183.47/cwt, down $2.02/cwt from last week but up $31.90/cwt from last year. Beef cow prices averaged $207.43/cwt, up $7.62/cwt from the previous week's

trade and $45.09/cwt above year ago prices. Auction markets reported this week all classes of cows and bulls sold fully steady.

Smaller receipts of 2,795 stocker and feeder cattle sold through Ontario auction markets this week, down 1,349 head from the previous week but 708 head more than the same week last year. In the feeder market, steer prices were down $13.12/cwt on average compared to last week with heifers down $20.06/cwt. Both this week and last week at the Ontario Livestock Exchange, stockers and feeder cattle sold actively on a strong market. Actual average prices collected this week saw steers from 400-500 lbs trading $20.80/cwt lower than last week on average, 500-600 lbs down $12.84/cwt, 600-700 lbs down $30.63/cwt, 700-800 lbs down $1.41/cwt, 800-900 lbs were down $26.30/cwt, steers 900-1000 lbs down $0.97/cwt and steers 1000 lbs plus averaged $1.12/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down $27.87/cwt from last week on average, 400-500 lbs down $39.51/cwt, 500-600 lbs down $21.01/cwt, 600-700 lbs down $31.63/cwt, 700-800 lbs down $4.06/cwt, 800-900 lbs down $14.78/cwt and heifers 900 lbs and over averaged $1.59/cwt weaker than the previous week's weighted average prices. For the week ending June 14th, Eastern feeder exports to the US were 668 head, 31% lower than last year and 49% above the five-year average. YTD Eastern feeder exports are down 16% from last year.

The Quebec electronic market this week sold at $521.00/cwt dressed on a picked-up basis, which is up $1.00/cwt to the previous week's trade.

Alberta fed trade last week saw dressed sales reported at $500-504/cwt delivered, steady to $2/cwt lower than the previous week. Western Canadian fed prices appear to have reached their peak, with live prices over $1/cwt softer than the previous week. The Alberta cash-to-futures basis saw a slight rebound to -$6.07/cwt, but it remains significantly weaker than the five-year average (+$6.97/cwt) for this time of year. This week on June 25th, light trade developed with dressed sales ranging from $498-503/cwt, $1-2/cwt lower than last week. For the week ending June 21st, Western Canadian fed processing was 40,704 head, 4.9% lower than last year.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from $376-378/cwt, $2-4/cwt lower than the previous week. Live sales in the North were from $236-237/cwt, $5-6/cwt softer. Sales in Texas and Kansas were from $228-231/cwt, $4-7/cwt weaker. The All-fresh retail beef price in May was $8.40/lb, down almost 10 cents from April. On the spot market last week, Choice was up $20-22/cwt and Select was up $19-20/cwt while 50% trim was up $49/cwt from the previous week, 73% ground was up $19/cwt, and 90% trim was up $7/cwt. This week, live bids of $222/cwt have been noted in Texas, but no cattle have traded so far. Bids are $6/cwt lower than the previous week.

USDA released its June 1st cattle on feed report on June 20th. Despite the month over month uptick, cattle on feed inventories remain 1% below last year at 11.4 million head, this is the smallest June 1st cattle on feed inventories since 2017. Survey fed cattle marketings were 10% below last year but it should be pointed out there was one less marking day this year versus last year. Feedlot placements in May at 1.89 million head, were 8% lower than last year and 4% smaller than the five-year average. This is the second straight month that placements have been below last year. On the last weekend, the U.S military targeted three Iranian nuclear sites. Global market volatility is expected to remain high due to geopolitical uncertainty.