



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY JULY 17, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **530.00**
A Grade Heifers **529.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

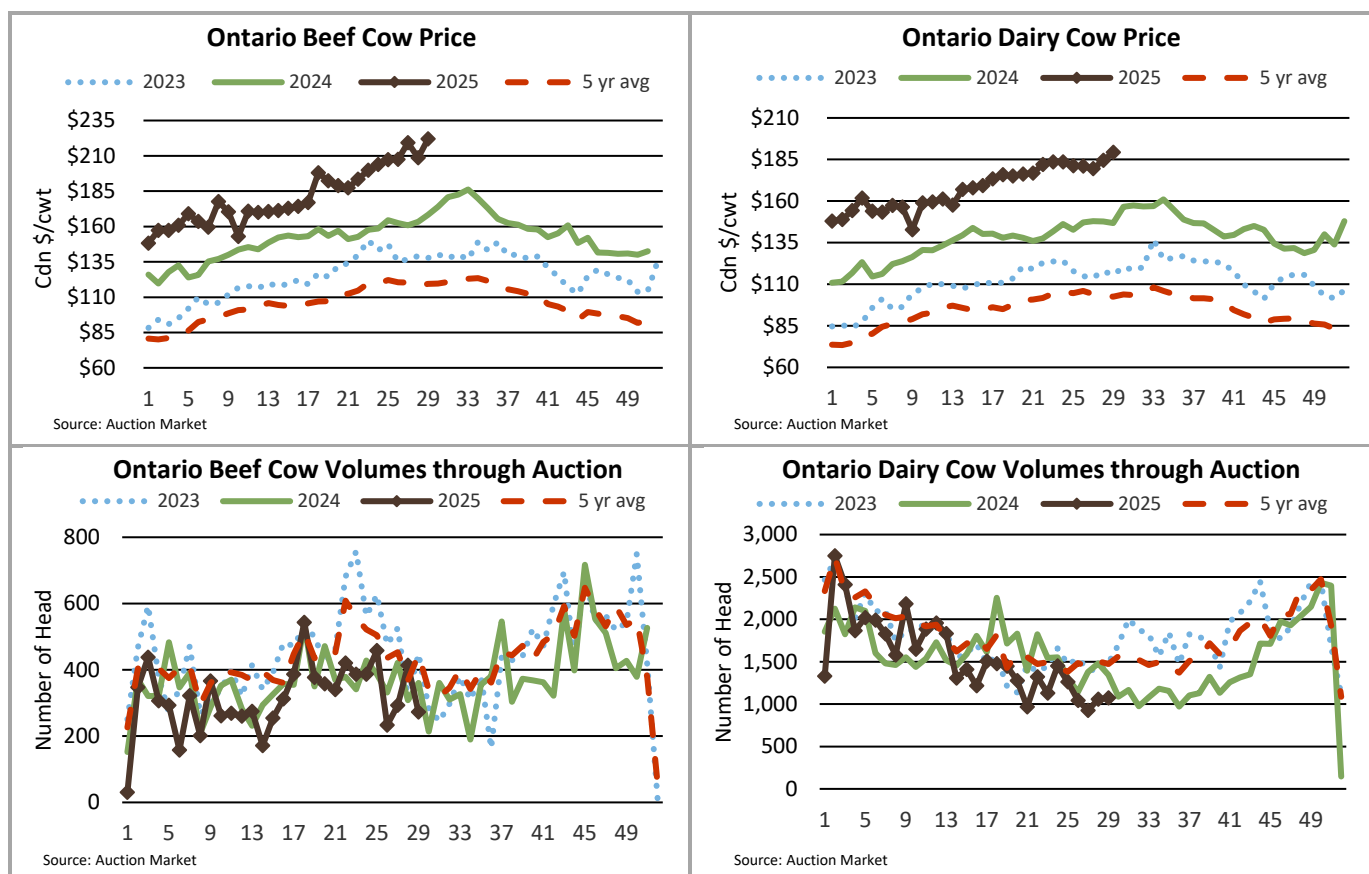
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	122	315.85-337.30	328.82	347.50	311.17
Medium Frame Steers +1250	75	310.60-330.78	319.61	345.00	314.60
Large & Medium Frame Steers +1250	196	314.23-336.93	326.13	347.50	314.50
Large Frame Heifers +1000	75	315.57-337.31	327.78	346.00	321.41
Medium Frame Heifers +1000	86	303.94-326.98	318.11	345.75	310.21
Large & Medium Frame Heifers +1000	161	309.27-332.85	322.52	346.00	315.21
Fed steers, Dairy & Dairy Cross +1250	63	246.73-283.31	269.77	324.00	281.57
Fed heifers, Dairy & Dairy Cross +1000	125	207.30-293.45	246.89	329.99	247.34
Cows - All Weights	1345	160.94-242.69	198.13	360.00	191.91
Bulls - All Weights	62	221.65-261.71	240.52	323.75	240.05

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	516	376.15-414.21	394.72	426.00	388.75
900-999	153	413.27-446.23	425.93	460.50	433.25
800-899	45	394.64-463.67	443.60	510.00	451.97
700-799	60	434.22-509.58	482.42	545.00	480.84
600-699	118	474.44-591.66	535.20	665.00	524.55
500-599	69	467.86-623.28	564.32	665.00	593.77
400-499	39	544.67-691.03	624.54	782.50	592.95
<399	28	673.75-973.57	839.97	1525.00	637.34

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	182	335.93-395.65	363.29	431.00	364.95
800-899	59	375.08-415.92	393.90	440.00	415.06
700-799	32	347.81-441.95	414.71	475.00	429.21
600-699	68	447.61-516.34	486.68	537.50	478.43
500-599	99	434.80-594.70	520.87	632.50	540.40
400-499	17	511.32-577.79	544.98	702.50	554.67
300-399	15	552.67-639.67	611.53	840.00	514.37
<299	N/A	N/A	N/A	N/A	605.30



At Kawartha Lakes Community Sale Barn: **July 12, 2025– 110 cows, 4 bulls, 42 veal, 4 fed cattle, 30 stockers**

	Price Range	Avg.	Top
Cows	171.00-243.00	193.11	270.00
Veal calves 600 lbs & over	267.50-330.00	287.19	330.00
Veal calves 125 lbs & under	725.00-1625.00	951.55	1680.00

At Denfield Livestock Exchange Inc.: **July 15, 2025 – 146 Fed Cattle, 6 Stockers, 63 Cows, 3 Bulls, 7 Veals**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	322.00-337.25	331.09	347.50
Large & Medium Frame Fed Heifers +1000 lbs	320.50-339.50	330.38	345.75
Fed Steers, Dairy & Dairy Cross +1250 lbs	264.00-322.25	304.70	324.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	241.00-325.50	275.83	325.50
Cows	160.00-245.00	209.02	268.00
Veal 600 lbs and over	259.00-271.00	265.33	283.00

At Aylmer Stockyards Inc.: **July 16, 2025 – 71 Fed cattle, 34 Stockers, 126 Cows, 3 Bulls, 16 Veal**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	200.99-329.99	253.90	329.99
Cows	139.99-268.99	205.79	268.99
Veal 600 lbs and over	262.99-385.00	319.79	385.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 11, 2025 – 612 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	366.00-408.00	388.86	420.00	900+	349.00-403.50	372.70	431.00
900-999	402.50-432.00	416.61	441.00	800-899	395.00-439.00	421.15	439.00
800-899	432.00-470.00	456.08	470.00	700-799	445.00-475.00	458.44	475.00
700-799	491.00-545.00	514.31	545.00	600-699	460.00-527.00	502.71	527.00
600-699	487.00-623.00	558.64	623.00	500-599	530.00-632.50	576.87	632.50
500-599	525.00-614.00	582.50	614.00				

Stocker sale at **Renfrew Pontiac Livestock: July 15, 2025: 71 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	484.99-537.50	526.29	537.50				
500-599	440.00-662.50	587.89	662.50	500-599	400.00-584.99	531.20	584.99

Stocker sale at **Ontario Livestock Exchange: July 16, 2025 – 373 Stockers**

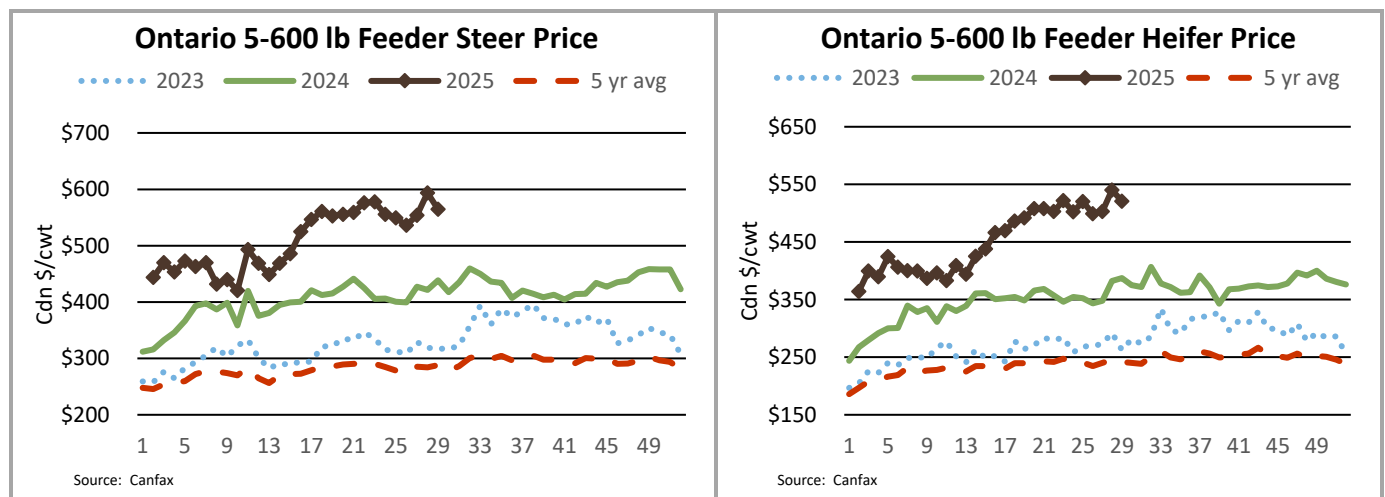
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	392.50-426.00	406.63	426.00				
900-999	428.00-460.50	439.17	460.50	900+	375.00-400.00	390.83	400.00

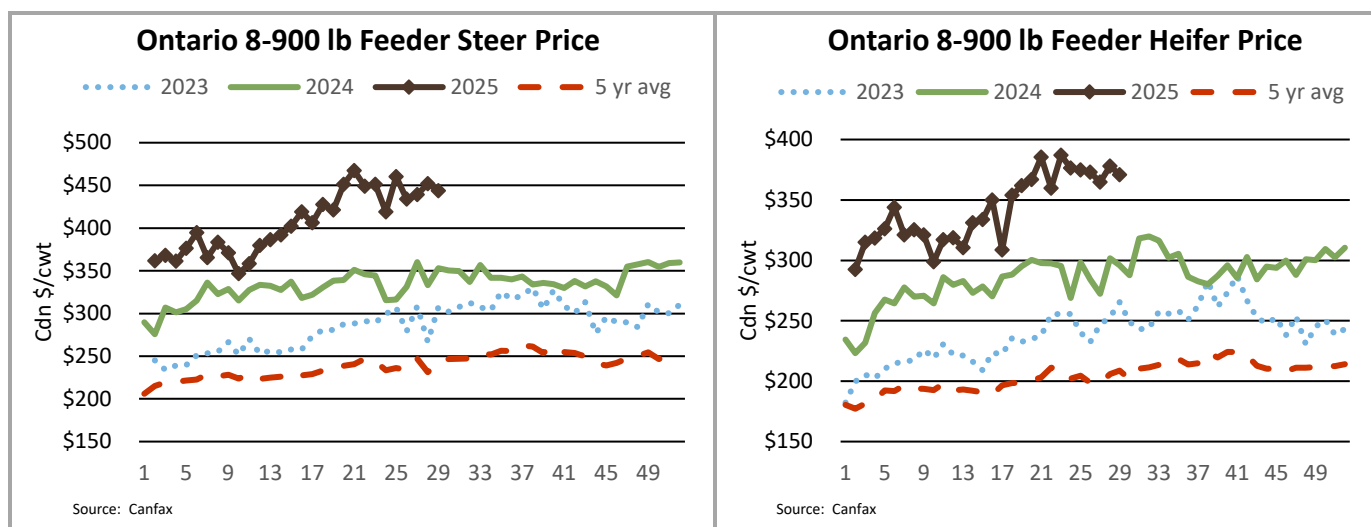
Stocker sale at **Ontario Livestock Exchange: July 17, 2025 – 318 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	280.00-372.50	322.92	372.50				
900-999	385.00-455.00	413.33	455.00	900+	265.00-380.00	339.00	380.00
800-899	400.00-510.00	475.83	510.00	800-899	385.00-412.50	388.59	435.00
700-799	430.00-533.00	498.33	533.00	700-799	355.00-427.50	398.13	440.00
600-699	450.00-610.00	531.91	665.00	600-699	470.00-535.00	505.70	535.00
500-599	460.00-640.00	566.14	665.00	500-599	460.00-615.00	536.25	615.00
400-499	420.00-645.00	540.56	645.00				
<399	810.00-890.00	870.38	1050.00	300-399	590.00-725.00	693.57	725.00

Stocker sale at **Ontario Stockyards Inc: July 17, 2025 – 329 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	372.50-435.00	400.66	435.00	900+	307.50-425.00	374.72	425.00
800-899	440.00-494.00	477.61	494.00	800-899	422.50-463.00	456.72	463.00
700-799	435.00-525.00	480.82	525.00	700-799	420.00-527.00	489.83	527.00
600-699	490.00-595.00	552.66	610.00	600-699	420.00-560.00	499.04	577.00
500-599	587.50-640.00	614.35	640.00	500-599	485.00-580.00	538.75	580.00
400-499	630.00-740.00	670.71	740.00	400-499	500.00-637.50	560.31	660.00
				300-399	550.00-740.00	658.75	740.00





WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jul 5, 2025	Week ending Jun 28, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,289	2,502	97,416
Steers & Heifers & Cows	2,223	2,471	94,872
Bulls	66	31	2,544

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS			EXPORTS	
	Import % change from 2024 YTD			Export % change from 2024 YTD
Jan 1- May 31/2025			Jan 1- Jun 28/25	
Pure bred	881	-55%	Processing steers, heifers & cows	280,825 -1%
Non-pure bred	157,022	31%	Feeder cattle & calves	8,453 -1%
			Bulls	10,867 -18%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Jul 12, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,338	1,935	278,196	23%	16.9%
CANADA	56,857	4,359	1,513,350	8%	-5%
Western Processing	45,039	2,115	1,192,933	5%	-9%
Eastern Processing	11,818	2,244	320,417	23%	13%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
12-Jul-25	902	833	952	867
5-Jul-25	891	843	960	862
13-Jul-24	899	821	982	876

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	July 12, 2025	Wk ago chg	YTD	YTD chg
Fed	44.2	10%	1,166.3	-5%
Non-Fed	5.5	2%	178.7	-4%
Total	49.7	9%	1,345.1	-4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 19, 2025	Previous Week	Year Ago
Grand Total	563,000	568,000	589,000

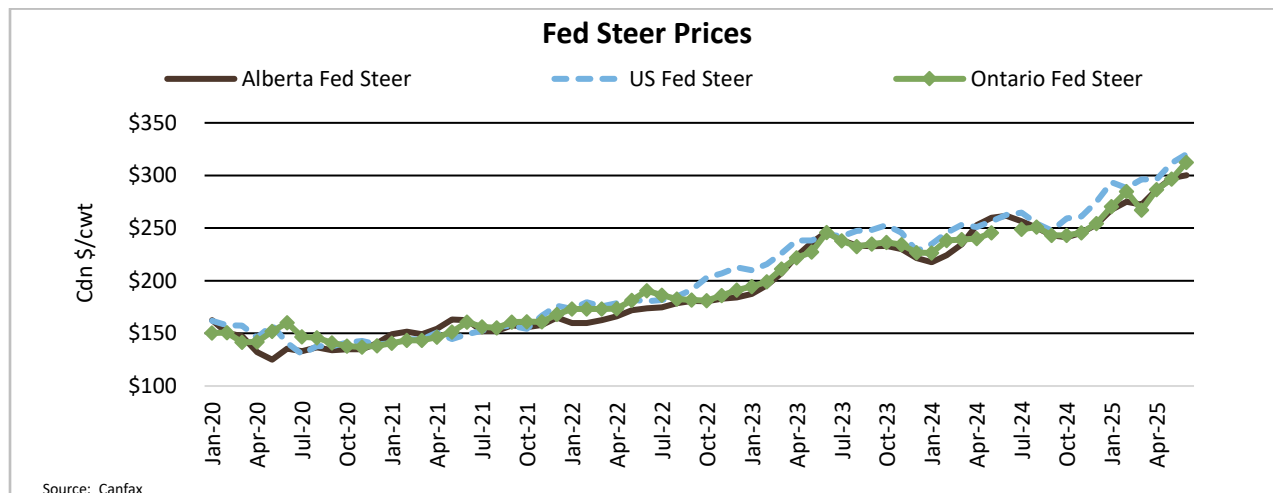
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 17, 2025	527.25	+3.12

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending July 17, 2025

Steers	Live- FOB	N/A	Rail- FOB	494.50-498.50
Heifers	Live- FOB	N/A	Rail- FOB	493.50-498.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending July 17, 2025

Choice and Select Steers and Heifers:	Live	225.00-243.15
	Rail	375.00-382.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	375.90	361.08

CANADIAN BEEF EXPORTS Jan 1 – May 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	144,351	-10%	-15,934	Mexico	14,114	1%	155
Japan	18,288	-20%	-4,488	South Korea	6,622	4%	253
Vietnam	4,523	-5%	-217	Total	195,073	-10%	-21,479

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – July 5, 2025	Last Year Same Time	% Change
United States	50,410	52,857	-5%
Australia	19,822	14,498	37%
New Zealand	19,732	10,915	81%
Uruguay	4,766	7,641	-38%
Mexico	6,069	5,383	13%
Non-CUSMA	59,059	38,593	53%
EU-27 (beef/veal total)	7,158	7,233	-1%
Total	167,016	137,120	22%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	223.55	-0.12	Aug	324.00	-1.00	Sep	4.084	+6.4
Oct	219.82	-0.50	Sep	324.20	-1.22	Dec	4.276	+6.6
Dec	219.80	-0.70	Oct	322.30	-1.37	Mar	4.446	+6.4
Feb	219.87	-0.80	Nov	319.52	-1.37	May	4.550	+6.4
Apr	219.72	-1.00	Jan	312.65	-1.40	Jul	4.614	+6.2
Jun	212.75	-0.97	Mar	308.07	-1.55	Sep	4.532	+4.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	10.276	+6.2	Sep	5.462	+12.6	Spot	72.85	+0.14
Sep	10.210	+9.0	Dec	5.670	+12.6	Sep	73.04	+0.09
Nov	10.356	+9.2	Mar	5.852	+12.6	Dec	73.36	+0.10
Jan	10.526	+9.0	May	5.960	+12.4	Mar	73.64	+0.10
Mar	10.656	+8.0	Jul	6.026	+12.0	Jun	73.85	+0.09
May	10.776	+7.6	Sep	6.154	+12.0	Sep	74.03	+0.11

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Comments for the week ending July 17, 2025

Fed steers and heifers sold through auction markets this week at 358 head, were down 129 head from the previous week and 421 head smaller than the same time last year. Fed steers averaged \$326.13/cwt, up \$11.63/cwt from the previous week's trade and \$81.76/cwt above year ago prices. Fed heifers averaged \$322.52/cwt, up \$7.31/cwt from last week and \$77.83/cwt higher than last year. This week, auction markets reported fed steers and heifers sold at steady to stronger prices.

In Ontario, light trade has been reported at \$530/cwt delivered, \$10/cwt higher than the previous week. For the week ending July 12th, Eastern Canadian processing was 0.3% below a year ago and 4.5% below the five-year average. YTD processing is up 13% from a year ago, with steers up 14% and heifers up 18%, cows up 8% and bulls down 33%. For the week ending July 5th, Eastern fed cattle and cow exports to the

U.S. were 2,285 head, 49% below last year but 5% above the five-year average. YTD Eastern fed cattle and cow exports are up 9% from last year.

Cull cow receipts sold through auction markets this week were 1,345 head, down 126 head from last week and down 360 head from last year. Cows averaged \$198.13/cwt, up \$6.22/cwt from last week and up \$44.15/cwt from last year. Beef cow prices averaged \$222.06/cwt, up \$13.52/cwt from the previous week's trade and \$53.84/cwt above year ago prices. Auction markets reported this week all classes of cows and bulls sold at stronger prices.

Total receipts were 5,172 head this week. Receipts of 1,504 stocker and feeder cattle sold through Ontario auction markets this week, down 1,604 head from the previous week and 926 head less than the same week last year. In the feeder market, steer prices were up \$0.66/cwt on average compared to last week with heifers up \$5.55/cwt. Auction markets reported this week that feeder cattle sold actively at higher prices and stockers continued to sell on a strong active market. Actual average prices collected this week saw steers from 400-500 lbs trading \$31.59/cwt higher than last week on average, 500-600 lbs down \$29.45/cwt, 600-700 lbs up \$10.65/cwt, 700-800 lbs up \$1.58/cwt, 800-900 lbs were down \$8.37/cwt, steers 900-1000 lbs down \$7.32/cwt and steers 1000 lbs plus averaged \$5.97/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$97.16/cwt from last week on average, 400-500 lbs down \$9.69/cwt, 500-600 lbs down \$19.53/cwt, 600-700 lbs up \$8.25/cwt, 700-800 lbs down \$14.50/cwt, 800-900 lbs down \$21.16/cwt and heifers 900 lbs and over averaged \$1.66/cwt weaker than the previous week's weighted average prices. For the week ending July 5th, Eastern feeder exports to the U.S. were 1,105 head, 7% lower than last year but 54% above the five-year average. YTD Eastern feeder exports are down 15% from last year.

The Quebec electronic market this week sold at \$527.25-527.25/cwt dressed on a picked-up basis, which is up \$3.12/cwt from the previous week's trade.

Alberta fed trade last week saw dressed sales from \$495-500/cwt delivered. Weighted average fed prices were around \$1/cwt softer. Despite the slight pullback, fed prices are within \$5.00/cwt of their highs set back in June. For the week ending July 12th, Western Canadian fed processing was 40,126 head, 7.2% lower than last year. This week, asking prices are holding at \$505+/cwt delivered. Lift times have stretched out and competition on the cash market has moderated compared to a couple weeks ago. Feedlot inventories are very current, and many producers are looking for extra days on feed

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska at \$380/cwt, \$10/cwt higher than the previous week. Live sales were from \$238-240/cwt, \$7-8/cwt higher. Sales in Texas and Kansas ranged from \$228-230/cwt, \$4-6/cwt stronger. Cutouts softened with Choice easing \$5/cwt from the previous week and Select softening around \$7.50/cwt. Trims and grinds had a solid week, with 90% trim climbing \$5/cwt and 73% ground moving \$28/cwt higher. This week, light trade was reported in Kansas on July 16th with live sales marked at \$230/cwt, fully steady with the previous week. The market tone is a little stronger as bids have been reported up to \$231/cwt.

In the U.S., US beef exports for the month of May were 10% lower than last year. With higher tariffs and lack of eligible plants, beef exports to China were down 91%. The bright spot was South Korea; beef exports were the largest since the spring of 2023. The Mexican feeder cattle import situation has been a moving target, with the US once again closing their borders after only being open for a couple of days. The US government plans to impose 50% import tax on Brazilian goods on August 1st. From January to May 2025, Brazil was the largest supplier of beef to the US accounting for 27% of total beef imports. The December corn contract set new lows this week, dropping 12% since mid-April.